

Sacroiliac Joint Fusion Market Size, Share & Trends Analysis Report By Treatment Type (Surgery, RF Ablation), By Indication (Trauma, Sacral Disruption), By End-user (Hospital, ASC), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Sacroiliac Joint Fusion Market Growth & Trends

The global sacroiliac joint fusion market size is anticipated to reach USD 2.49 billion by 2030, registering a CAGR of 19.0% over the forecast period, according to a new report by Grand View Research, Inc. The key factors driving the market growth include a rising preference for minimally invasive surgeries, the growing aging population, and various initiatives by market players. The COVID-19 pandemic resulted in logistical bottlenecks, decreased sales & marketing activities, low demand, and other challenges for market participants. The major impact during the pandemic, however, was the canceled/postponed elective surgeries. As many countries went under lockdown and implemented movement restrictions, the number of elective surgeries plummeted.

In addition, several healthcare institutions and regulatory bodies recommended the postponement of elective surgical procedures. The Harvard Business Review estimated an approximately 4.8% GDP decline in the U.S. economy, in the first quarter of 2020, which could be attributed to the postponed healthcare services, particularly delayed elective procedures. The demand is anticipated to increase with the resumption of elective surgeries. The rising adoption of minimally invasive surgeries is a major factor contributing to the market growth. For instance, in September 2021, Core Link Surgical reported that its patented Entasis SI Joint Fusion System surpassed 5,000 implants.

The growing aging population in developed countries, such as the U.S., and the increasing prevalence of chronic diseases are leading to a rise in the number of surgeries performed every year. As per the U.S. Census Bureau in 2019, out of the 328 million U.S. population, about 75 million were aged 60 years and older. This implies that a significant number of the population is vulnerable to degenerative sacroiliitis and sacral disruption leading to an increased number of SI joint fusion surgeries. Many companies specializing in spine, orthopedic, or musculoskeletal solutions hold a significant share of the market. These players are involved in increasing their market share through R&D, product launches, geographical expansions, and partnerships.

For example, in March 2021, Aurora Spine, operating in spinal implant & pain management markets, launched the SiLO Posterior SI Joint Fusion System. In February 2020, Genesys Spine launched its Sacroiliac Joint Fusion system consisting of partially threaded and fully threaded implants. In January 2018, Surgalign Spine Technologies, Inc., formerly known as RTI Surgical, entered the market by acquiring Zyga Technology, Inc. In July 2020, the company sold its OEM Businesses to become a pure-play global spine company and changed its name to Surgalign

Sacroiliac Joint Fusion Market Report Highlights

The degenerative sacroiliitis indication segment dominated the market in 2021 due to the high geriatric population and prevalence of chronic conditions

The rapidly growing adoption of minimally invasive surgeries contributed to the dominant share of the surgery treatment type segment in 2021

The hospital end-user segment held the largest share of the global revenue in 2021 as hospitals are the primary Point-of-Care (POC) for treatment

Furthermore, hospitals offer superior care to their patients, and treatment cost is generally reimbursed, which drives the segment growth

The Ambulatory Surgical Centers (ASCs) segment is anticipated to register the fastest CAGR over the forecast years

This is owing to significantly lower procedure costs lower infection risk and high patient satisfaction than hospitals

Contents

CHAPTER 1 RESEARCH METHODOLOGY & SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Estimates And Forecast Timeline
- 1.3 Research Methodology
- 1.4 Information Procurement
- 1.5 Purchased Database
- 1.6 Gvr's Internal Database
- 1.7 Secondary Sources
- 1.8 Primary Research
- 1.9 Details Of Primary Research
- 1.10 Information Or Data Analysis
- 1.11 Data Analysis Models
- 1.12 Market Formulation & Validation
- 1.13 Model Details
 - 1.13.1 pricing & penetration model
 - 1.13.1.1 Approach 1: pricing & penetration Approach
 - 1.13.2 Variable analysis (Model 2)
 - 1.13.2.1 Demand Sizing: Disease Prevalence Based Model
 - 1.13.3 Commodity Flow Analysis (Model 3)
- 1.14 List Of Secondary Sources
- 1.15 Report Objectives

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Sacroiliac Joint Fusion Market Outlook, 2017 - 2030 (USD Million)
- 2.2 Sacroiliac Joint Fusion Market Summary, 2021

CHAPTER 3 SACROILIAC JOINT FUSION MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent market outlook
 - 3.1.2 Ancillary market outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Market Dynamics
 - 3.3.1 Market Driver analysis

- 3.3.1.1 Increasing prevalence of lower back, buttock, groin, and lower extremity pain
- 3.3.1.2 Technological advancements
- 3.3.1.3 Growing cases of Sacroiliitis or Sacroiliac joint dysfunction
- 3.3.2 Market restraint analysis
 - 3.3.2.1 Lack of awareness
- 3.3.3 Market challenge analysis
 - 3.3.3.1 Complications associated with sacroiliac Joint treatment Procedures
- 3.3.4 Market opportunity analysis
 - 3.3.4.1 Clinical trial activities
- 3.4 Porter's Analysis
 - 3.4.1 Bargaining power of suppliers: Low
 - 3.4.2 Bargaining power of buyers: Moderate
 - 3.4.3 Threat of substitutes: High
 - 3.4.4 Threats of new entrants: Moderate
 - 3.4.5 Competitive rivalry: High
- 3.5 Swot Analysis By Pest
 - 3.5.1 Political & legal landscape
 - 3.5.2 Economic landscape
 - 3.5.3 Social landscape
 - 3.5.4 Technology landscape
- 3.6 Regulatory And Reimbursement Framework
 - 3.6.1 North America
 - 3.6.2 Reimbursement framework
- 3.7 Technology Overview
 - 3.7.1 Emerging trends analysis
- 3.8 Estimated Number Of Procedures
- 3.9 Pricing Analysis
- 3.10 Disease Prevalence Analysis

CHAPTER 4 COVID-19 IMPACT ANALYSIS

- 4.1 Impact Of Covid-19
 - 4.1.1 Disease Prevalence Analysis
 - 4.1.2 Current Impact Analysis
 - 4.1.3 Future Impact Analysis
 - 4.1.4 Impact on Market Players
 - 4.1.4.1 SI-BONE, Inc.
 - 4.1.4.2 Medtronic
 - 4.1.4.3 Orthofix Medical Inc.

CHAPTER 5 SACROILIAC JOINT FUSION MARKET : INDICATION ESTIMATES & TREND ANALYSIS

5.1 Indication Dashboard

5.2 Indication Market Share Analysis, 2021 & 2030

5.3 Degenerative Sacroiliitis

5.3.1 degenerative Sacroiliitis market estimates and forecasts, 2017 - 2030 (USD Million)

5.4 Sacral Disruption

5.4.1 sacral disruption market estimates and forecasts, 2017 - 2030 (USD Million)

5.5 Trauma

5.5.1 Trauma market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 6 SACROILIAC JOINT FUSION MARKET : TREATMENT TYPE ESTIMATES & TREND ANALYSIS

6.1 Treatment Type Dashboard

6.2 Treatment Type Market Share Analysis, 2021 & 2030

6.3 Surgery

6.3.1 Surgery Market Estimates And Forecasts, 2017 - 2030 (USD Million)

6.3.2 By Surgery Type

6.3.2.1 Mis

6.3.2.2 Mis Market Estimates And Forecasts, 2017 - 2030 (USD Million)

6.3.2.3 Open

6.3.2.4 Open market estimates and forecasts, 2017 - 2030 (USD Million)

6.3.3 By Approach

6.3.3.1 Dorsal & anterior

6.3.3.2 Dorsal & anterior market estimates and forecasts, 2017 - 2030 (USD Million)

6.3.3.3 Lateral

6.3.3.4 Lateral market estimates and forecasts, 2017 - 2030 (USD Million)

6.3.4 By Product

6.3.4.1 Implants

6.3.4.2 Implants market estimates and forecasts, 2017 - 2030 (USD Million)

6.3.4.3 Accessories

6.3.4.4 Accessories market estimates and forecasts, 2017 - 2030 (USD Million)

6.4 Injections

6.4.1 injections market estimates and forecasts, 2017 - 2030 (USD Million)

6.4.2 Diagnosis

6.4.2.1 Diagnosis market estimates and forecasts, 2017 - 2030 (USD Million)

6.4.3 Treatment

6.4.3.1 Treatment market estimates and forecasts, 2017 - 2030 (USD Million)

6.5 Rf Ablation

6.5.1 RF Ablation market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 7 SACROILIAC JOINT FUSION MARKET : END-USER ESTIMATES & TREND ANALYSIS

7.1 End-User Dashboard

7.2 End-User Market Share Analysis, 2021 & 2030

7.3 Hospitals

7.3.1 Hospitals market estimates and forecasts, 2017 - 2030 (USD Million)

7.4 Ambulatory Surgical Centers

7.4.1 Ambulatory surgical centers market estimates and forecasts, 2017 - 2030 (USD Million)

7.5 Others

7.5.1 Others market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 8 SACROILIAC JOINT FUSION MARKET : REGIONAL ESTIMATES & TREND ANALYSIS, BY INDICATION, TREATMENT TYPE, AND END USER

8.1 Regional Market Snapshot

8.2 Region Market Share Analysis, 2021 & 2030

8.3 North America

8.3.1 North America Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030 (USD Million)

8.3.2 U.S.

8.3.2.1 U.S. Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030 (USD Million)

8.3.3 Canada

8.3.3.1 Canada Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030(USD Million)

8.4 Europe

8.4.1 Europe Sacroiliac Joint Fusion MARKET estimates and forecasts, 2017 - 2030 (USD Million)

8.4.2 U.K.

8.4.2.1 U.K. Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030(USD Million)

8.4.3 Germany

8.4.3.1 Germany Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.4.4 France

8.4.4.1 France Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.4.5 Italy

8.4.5.1 Italy Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.4.6 Spain

8.4.6.1 Spain Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.5 Asia Pacific

8.5.1 Asia Pacific Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.5.2 Japan

8.5.2.1 Japan Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.5.3 China

8.5.3.1 China Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.5.4 India

8.5.4.1 India Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.5.5 Australia

8.5.5.1 Australia Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.5.6 South Korea

8.5.6.1 South Korea Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.6 Latin America

8.6.1 Latin America Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.6.2 Mexico

8.6.2.1 Mexico Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.6.3 Brazil

8.6.3.1 Brazil Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030
(USD Million)

8.6.4 Argentina

8.6.4.1 Argentina Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030 (USD Million)

8.7 Middle East & Africa (MEA)

8.7.1 MEA Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030 (USD Million)

8.7.2 South Africa

8.7.2.1 South Africa Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030 (USD Million)

8.7.3 Saudi Arabia

8.7.3.1 Saudi Arabia Sacroiliac Joint Fusion market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 9 SACROILIAC JOINT FUSION MARKET : COMPETITIVE ANALYSIS

9.1 Market Participation Categorization

9.2 Competitive Dashboard Analysis

9.3 Synergy Analysis: Major Deals And Acquisition Strategies

9.4 Estimated Company Market Share Analysis

9.5 Heat Map Analysis

9.6 Detailed List Of Market Players

9.7 Regional Network Map

CHAPTER 10 COMPETITIVE LANDSCAPE

10.1 Si-Bone, Inc.

10.1.1 Company overview

10.1.2 Financial performance

10.1.3 Product benchmarking

10.1.4 Strategic initiatives

10.2 PainTEQ

10.2.1 Company overview

10.2.2 Financial performance

10.2.3 Product benchmarking

10.2.4 Strategic initiatives

10.3 CornerLoc

10.3.1 Company overview

10.3.2 Financial performance

10.3.3 Product benchmarking

- 10.3.4 Strategic initiatives
- 10.4 Signus Medizintechnik GmbH
 - 10.4.1 Company overview
 - 10.4.2 Product benchmarking
 - 10.4.3 Strategic initiatives
- 10.5 Globus Medical
 - 10.5.1 Company overview
 - 10.5.2 Financial performance
 - 10.5.3 Product benchmarking
 - 10.5.4 Strategic initiatives
- 10.6 Orthofix Medical, Inc.
 - 10.6.1 Company overview
 - 10.6.2 Financial performance
 - 10.6.3 Product benchmarking
 - 10.6.4 Strategic initiatives
- 10.7 Life Spine, Inc.
 - 10.7.1 Company overview
 - 10.7.2 Financial Performance
 - 10.7.3 Product benchmarking
 - 10.7.4 Strategic initiatives
- 10.8 Camber Spine Technologies, LLC
 - 10.8.1 Company overview
 - 10.8.2 Financial performance
 - 10.8.3 Product benchmarking
 - 10.8.4 Strategic initiatives
- 10.9 Corelink Surgical
 - 10.9.1 Company overview
 - 10.9.2 Financial Performance
 - 10.9.3 Product benchmarking
 - 10.9.4 Strategic initiatives
- 10.10 Xtant Medical
 - 10.10.1 Company overview
 - 10.10.2 Financial Performance
 - 10.10.3 Product benchmarking
 - 10.10.4 Strategic initiatives
- 10.11 Surgalign Spine Technologies, Inc.
 - 10.11.1 Company overview
 - 10.11.2 Financial Performance
 - 10.11.3 Product benchmarking

10.12 Medtronic

10.12.1 Company overview

10.12.2 Financial performance

10.12.3 Product benchmarking

10.12.4 Strategic initiatives

List Of Tables

LIST OF TABLES

1. List of secondary sources
2. Clinical trial activities
3. CPT codes and descriptions for key sacroiliac joint procedures
4. Sacroiliac joint pain treatment: Pricing analysis (2021)
5. Prevalence and incidence of lower back pain (2019) by region
6. Detailed List of Market Players
7. Global Sacroiliac Joint Fusion market, by region, 2017 - 2030 (USD Million)
8. Global Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
9. Global Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
10. Global Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
11. North America Sacroiliac Joint Fusion market, by country, 2017 - 2030 (USD Million)
12. North America Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
13. North America Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
14. North America Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
15. U.S. Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
16. U.S. Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
17. U.S. Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
18. Canada Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
19. Canada Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
20. Canada Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
21. Europe Sacroiliac Joint Fusion market, by country, 2017 - 2030 (USD Million)
22. Europe Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
23. Europe Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
24. Europe Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
25. U.K. Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
26. U.K. Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
27. U.K. Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
28. Germany Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
29. Germany Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
30. Germany Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)

31. France Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
32. France Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
33. France Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
34. Italy Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
35. Italy Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
36. Italy Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
37. Spain Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
38. Spain Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
39. Spain Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
40. Asia Pacific Sacroiliac Joint Fusion market, by country, 2017 - 2030 (USD Million)
41. Asia Pacific Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
42. Asia Pacific Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
43. Asia Pacific Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
44. China Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
45. China Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
46. China Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
47. Japan Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
48. Japan Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
49. Japan Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
50. India Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
51. India Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
52. India Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
53. Australia Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
54. Australia Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
55. Australia Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
56. South Korea Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
57. South Korea Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
58. South Korea Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
59. Latin America Sacroiliac Joint Fusion market, by country, 2017 - 2030 (USD Million)
60. Latin America Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
61. Latin America Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
62. Latin America Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)

63. Brazil Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
64. Brazil Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
65. Brazil Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
66. Mexico Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
67. Mexico Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
68. Mexico Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
69. Argentina Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
70. Argentina Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
71. Argentina Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
72. MEA Sacroiliac Joint Fusion market, by country, 2017 - 2030 (USD Million)
73. MEA Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
74. MEA Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
75. MEA Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
76. South Africa Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
77. South Africa Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
78. South Africa Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)
79. Saudi Arabia Sacroiliac Joint Fusion market, by end-user, 2017 - 2030 (USD Million)
80. Saudi Arabia Sacroiliac Joint Fusion market, by Indication, 2017 - 2030 (USD Million)
81. Saudi Arabia Sacroiliac Joint Fusion market, by treatment type, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

1. Pricing & Penetration analysis
2. Commodity flow analysis
3. Sacroiliac Joint Fusion market revenue, 2017 - 2030 (USD Million)
4. Sacroiliac Joint Fusion market snapshot, 2021 (USD Million)
5. Parent market outlook
6. Ancillary market outlook
7. Penetration & growth prospect mapping by treatment type, 2021
8. Market trends & outlook
9. Market driver relevance analysis (Current & future impact)
10. Market restraint relevance analysis (Current & future impact)
11. COVID-19 confirmed cases around the world
12. Sacroiliac Joint Fusion market: Indication dashboard
13. Sacroiliac Joint Fusion market: Indication movement analysis
14. Global Degenerative Sacroiliitis market, 2017 - 2030 (USD Million)
15. Global Sacral Disruption market, 2017 - 2030 (USD Million)
16. Global Trauma market, 2017 - 2030 (USD Million)
17. Sacroiliac Joint Fusion market: Treatment Type dashboard
18. Sacroiliac Joint Fusion market: Treatment Type movement analysis
19. Global Surgery market, 2017 - 2030 (USD Million)
20. Global MIS market, 2017 - 2030 (USD Million)
21. Global Open market, 2017 - 2030 (USD Million)
22. Global Dorsal & Anterior market, 2017 - 2030 (USD Million)
23. Global Lateral market, 2017 - 2030 (USD Million)
24. Global Implants market, 2017 - 2030 (USD Million)
25. Global Accessories market, 2017 - 2030 (USD Million)
26. Global Injections market, 2017 - 2030 (USD Million)
27. Global diagnosis market, 2017 - 2030 (USD Million)
28. Global treatment market, 2017 - 2030 (USD Million)
29. Global RF Ablation market, 2017 - 2030 (USD Million)
30. Sacroiliac Joint Fusion End User dashboard
31. Sacroiliac Joint Fusion market: End User movement analysis
32. Global hospitals market, 2017 - 2030 (USD Million)
33. Global ambulatory surgical centers market, 2017 - 2030 (USD Million)
34. Global others market, 2017 - 2030 (USD Million)
35. Regional marketplace: Key takeaways

36. Regional outlook, 2021 & 2030
37. North America Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
38. U.S. Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
39. Canada Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
40. Europe Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
41. U.K. Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
42. Germany Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
43. France Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
44. Italy Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
45. Spain Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
46. Asia Pacific Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
47. Japan Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
48. China Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
49. India Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
50. Australia Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
51. South Korea Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
52. Latin America Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
53. Mexico Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
54. Brazil Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
55. Argentina Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
56. MEA Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
57. South Africa Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
58. Saudi Arabia Sacroiliac Joint Fusion market, 2017 - 2030 (USD Million)
59. Market Participation Categorization
60. Competitive dashboard analysis
61. Synergy analysis: Major deals & acquisition strategies
62. Estimated company market share analysis
63. Heat map analysis
64. Regional network map

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