

Rubber Gloves Market Size, Share & Trends Analysis Report By Material (Latex, Nitrile), By Type (Powdered, Powder-free), By Distribution Channel (Online, Physical), By Product, By End-use, And Segment Forecasts, 2022 - 2030

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Abstracts

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Rubber Gloves Market Growth & Trends

The global rubber gloves market size is expected to reach USD 18.28 billion by 2030, according to a new report by Grand View Research, Inc, expanding at a CAGR of 3.9% over the forecast period. Rising government spending on healthcare in countries, such as Germany, Italy, India, Australia, and the U.K., is likely to boost industry expansion over the forecasted period. The global COVID-19 pandemic augmented the need for Personal Protective Equipment (PPE), such as gowns, gloves, face shields, and masks. Governments from across the world are coordinating with rubber glove makers to ensure enough supply in the market and avoid future virus spread.

Rising product usage in industries, such as automotive, oil & gas, construction, clean room, metal & equipment, and chemicals, is driving the industry growth. This is due to the presence of strong rules governing worker safety in numerous nations, such as the Occupational Safety and Health Administration (OSHA), as well as the high expenses associated with workplace dangers. The product demand is predicted to increase as more food & beverage sector operators, such as bakeries, packaged goods, and restaurants, focus on making their products free of direct touch. This can be related to increased consumer awareness about food hygiene and the prevention of illnesses caused by food deterioration and misuse.

Increasing awareness among industry participants regarding the importance of worker safety and security at workplaces, on account of the stringent regulations and high costs associated with workplace hazards, is anticipated to drive industry growth. The importance of worker safety has significantly increased owing to the growing employment in industries across the Asia Pacific and the Middle East regions. Manufacturers in the market are seeking collaborations, mergers, and acquisitions to expand their product lines and increase production capacity. They are also focusing on increasing their manufacturing facilities to accommodate rising demand from critical end-use industries, such as oil & gas, healthcare, and pharmaceutical.

Rubber Gloves Market Report Highlights

The natural rubber segment accounted for the maximum revenue share in 2021 due to widespread use of these products in the medical and food & beverage sectors on account of their features, such as high elasticity and chemical resistance

The adoption of disposable rubber gloves is estimated to witness a significant CAGR from 2022 to 2030 due to the low cost and single-use characteristic of these products

The powder-free products segment is expected to rise at the fastest CAGR from 2022 to 2030 owing to the suitability of these products for use in damp environments and the presence of strict regulations prohibiting the use of powdered gloves, which can cause skin infections

Europe accounted for the maximum revenue share in 2021 due to high product adoption in heavy-duty sectors to minimize infections and hand injuries

Moreover, significant demand in nations, such as Italy, Ukraine, France, and Croatia, due to the COVID-19 pandemic supported the region's growth

Market participants' strategies for gaining a competitive advantage include supply chain development, partnerships, value chain integration, and distribution network growth

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope and Assumptions
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

CHAPTER 3. MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Market Segmentation & Scope
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
- 3.4. Regulatory Framework
- 3.5. Technology Framework
- 3.6. Rubber Gloves Market – Market Dynamics
 - 3.6.1. Market Driver Analysis
 - 3.6.2. Market Restraint Analysis
 - 3.6.3. Industry Challenges
- 3.7. Business Environmental Tools Analysis: Rubber Gloves Market
 - 3.7.1. Porter's Five Forces Analysis
 - 3.7.1.1. Bargaining Power of Suppliers
 - 3.7.1.2. Bargaining Power of Buyers
 - 3.7.1.3. Threat of Substitution
 - 3.7.1.4. Threat of New Entrants

- 3.7.1.5. Competitive Rivalry
- 3.7.2. PESTLE Analysis
 - 3.7.2.1. Political Landscape
 - 3.7.2.2. Economic Landscape
 - 3.7.2.3. Social Landscape
 - 3.7.2.4. Technology Landscape
 - 3.7.2.5. Environmental Landscape
 - 3.7.2.6. Legal Landscape
- 3.7.3. Major Strategic Alliances
 - 3.7.3.1. Mergers & Acquisitions
 - 3.7.3.2. Joint Ventures

CHAPTER 4. COVID-19 IMPACT ANALYSIS

CHAPTER 5. RUBBER GLOVES MARKET: MATERIAL ESTIMATES & TREND ANALYSIS

- 5.1. Rubber Gloves Market: Material Movement Analysis, 2021 & 2030
- 5.2. Natural Rubber/Latex
 - 5.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 5.3. Nitrile
 - 5.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 5.4. Neoprene
 - 5.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 5.5. Others
 - 5.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 6. RUBBER GLOVES MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS

- 6.1. Rubber Gloves Market: Distribution Channel Movement Analysis, 2021 & 2030
- 6.2. Physical
 - 6.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 6.3. Online
 - 6.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 7. RUBBER GLOVES MARKET: TYPE ESTIMATES & TREND ANALYSIS

7.1. Rubber Gloves Market: Type Movement Analysis, 2021 & 2030

7.2. Powdered

7.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

7.3. Powder-free

7.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 8. RUBBER GLOVES MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

8.1. Rubber Gloves Market: Product Movement Analysis, 2021 & 2030

8.2. Disposable

8.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.3. Durable

8.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 9. RUBBER GLOVES MARKET: END-USE ESTIMATES & TREND ANALYSIS

9.1. Rubber Gloves Market: End-use Movement Analysis, 2021 & 2030

9.2. Medical & Healthcare

9.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.3. Automotive

9.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.4. Oil & Gas

9.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.5. Food & Beverage

9.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.6. Metal & Machinery

9.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.7. Chemical & Petrochemical

9.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.8. Pharmaceutical

9.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.9. Cleanroom

9.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

9.10. Others

9.10.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 10. RUBBER GLOVES MARKET: REGIONAL ESTIMATES & TREND

ANALYSIS

10.1. Regional Movement Analysis & Market Share, 2021 & 2030

10.2. Rubber Gloves Market: Regional Movement Analysis, 2021 & 2030

10.3. North America

10.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.3.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.3.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.3.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.3.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.3.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.3.7. U.S.

10.3.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.3.7.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.3.7.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.3.7.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.3.7.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.3.7.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.3.8. Canada

10.3.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.3.8.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.3.8.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.3.8.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.3.8.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.3.8.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.3.9. Mexico

10.3.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.3.9.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.3.9.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.3.9.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.3.9.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.3.9.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.4. Europe

10.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.4.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.4.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.4.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.4.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.4.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.4.7. Germany

10.4.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.4.7.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.4.7.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.4.7.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.4.7.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.4.7.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.4.8. Italy

10.4.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.4.8.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.4.8.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.4.8.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.4.8.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.4.8.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.4.9. Russia

10.4.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.4.9.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.4.9.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.4.9.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.4.9.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.4.9.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.4.10. U.K.

10.4.10.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.4.10.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.4.10.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.4.10.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.4.10.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.4.10.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.4.11. France

10.4.11.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

- 10.4.11.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
- 10.4.11.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
- 10.4.11.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
- 10.4.11.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
- 10.4.11.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
- 10.4.12. Spain
 - 10.4.12.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.4.12.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.4.12.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.4.12.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.4.12.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.4.12.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
- 10.5. Asia Pacific
 - 10.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.5.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.5.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.5.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.5.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.5.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
 - 10.5.7. China
 - 10.5.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.5.7.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.5.7.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.5.7.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.5.7.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.5.7.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
 - 10.5.8. India
 - 10.5.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.5.8.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.5.8.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.5.8.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.5.8.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.5.8.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
 - 10.5.9. Japan

- 10.5.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 10.5.9.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
- 10.5.9.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
- 10.5.9.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
- 10.5.9.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
- 10.5.9.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
- 10.5.10. South Korea
 - 10.5.10.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.5.10.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.5.10.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.5.10.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.5.10.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.5.10.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
- 10.5.11. Indonesia
 - 10.5.11.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.5.11.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.5.11.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.5.11.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.5.11.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.5.11.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
- 10.5.12. Malaysia
 - 10.5.12.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.5.12.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.5.12.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.5.12.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.5.12.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.5.12.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)
- 10.5.13. Australia
 - 10.5.13.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 10.5.13.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 10.5.13.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)
 - 10.5.13.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)
 - 10.5.13.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 10.5.13.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.5.14. Thailand

10.5.14.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.5.14.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.5.14.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.5.14.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.5.14.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.5.14.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.6. Central & South America

10.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.6.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.6.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.6.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.6.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.6.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.6.7. Brazil

10.6.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.6.7.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.6.7.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.6.7.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.6.7.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.6.7.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.6.8. Argentina

10.6.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.6.8.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.6.8.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.6.8.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.6.8.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.6.8.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.7. Middle East & Africa

10.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.7.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.7.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.7.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.7.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.7.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.7.7. UAE

10.7.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.7.7.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.7.7.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.7.7.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.7.7.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.7.7.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.7.8. Saudi Arabia

10.7.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.7.8.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.7.8.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.7.8.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.7.8.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.7.8.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

10.7.9. South Africa

10.7.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

10.7.9.2. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

10.7.9.3. Market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

10.7.9.4. Market estimates and forecasts, by type, 2017 - 2030 (USD Million)

10.7.9.5. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

10.7.9.6. Market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

CHAPTER 11. COMPETITIVE LANDSCAPE

11.1. Key Global Players, Their Initiatives, & Its Impact on the Market

11.2. Key Company/Competition Categorization

11.3. Strategic Framework

11.4. Public Companies

11.4.1. Company Market Position Analysis

11.4.2. Competitive Dashboard Analysis

11.5. Private Companies

11.5.1. List of Key Emerging Companies and Their Geographical Presence

CHAPTER 12. COMPANY PROFILES

- 12.1. Ansell Ltd.
 - 12.1.1. Company overview
 - 12.1.2. Financial performance
 - 12.1.3. Product benchmarking
 - 12.1.4. Strategic initiatives
- 12.2. Top Glove Corporation Bhd
 - 12.2.1. Company overview
 - 12.2.2. Financial performance
 - 12.2.3. Product benchmarking
 - 12.2.4. Strategic initiatives
- 12.3. Hartalega Holdings Berhad
 - 12.3.1. Company overview
 - 12.3.2. Financial performance
 - 12.3.3. Product benchmarking
 - 12.3.4. Strategic initiatives
- 12.4. Unigloves (U.K.) Ltd.
 - 12.4.1. Company overview
 - 12.4.2. Financial performance
 - 12.4.3. Product benchmarking
 - 12.4.4. Strategic initiatives
- 12.5. The Glove Company
 - 12.5.1. Company overview
 - 12.5.2. Financial performance
 - 12.5.3. Product benchmarking
 - 12.5.4. Strategic initiatives
- 12.6. MAPA Professional
 - 12.6.1. Company overview
 - 12.6.2. Financial performance
 - 12.6.3. Product benchmarking
 - 12.6.4. Strategic initiatives
- 12.7. Adenna LLC
 - 12.7.1. Company overview
 - 12.7.2. Financial performance
 - 12.7.3. Product benchmarking
 - 12.7.4. Strategic initiatives
- 12.8. MCR Safety
 - 12.8.1. Company overview
 - 12.8.2. Financial performance
 - 12.8.3. Product benchmarking

- 12.8.4. Strategic initiatives
- 12.9. Atlantic Safety Products, Inc.
 - 12.9.1. Company overview
 - 12.9.2. Financial performance
 - 12.9.3. Product benchmarking
 - 12.9.4. Strategic initiatives
- 12.10. Globus (Shetland) Ltd
 - 12.10.1. Company overview
 - 12.10.2. Financial performance
 - 12.10.3. Product benchmarking
 - 12.10.4. Strategic initiatives
- 12.11. Supermax Corporation Berhad
 - 12.11.1. Company overview
 - 12.11.2. Financial performance
 - 12.11.3. Product benchmarking
 - 12.11.4. Strategic initiatives
- 12.12. Kossan Rubber Industries Bhd
 - 12.12.1. Company overview
 - 12.12.2. Financial performance
 - 12.12.3. Product benchmarking
 - 12.12.4. Strategic initiatives
- 12.13. Ammex Corporation
 - 12.13.1. Company overview
 - 12.13.2. Financial performance
 - 12.13.3. Product benchmarking
 - 12.13.4. Strategic initiatives
- 12.14. Kimberly-Clark Corporation
 - 12.14.1. Company overview
 - 12.14.2. Financial performance
 - 12.14.3. Product benchmarking
 - 12.14.4. Strategic initiatives
- 12.15. Sempermed USA, Inc.
 - 12.15.1. Company overview
 - 12.15.2. Financial performance
 - 12.15.3. Product benchmarking
 - 12.15.4. Strategic initiatives

List Of Tables

LIST OF TABLES

- Table 1 Natural rubber/latex gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 2 Nitrile rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 3 Neoprene rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 4 Other rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 5 Disposable rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 6 Durable rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 7 Powered rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 8 Powder-free rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)
- Table 9 Rubber gloves market estimates and forecasts, by physical distribution channel, 2017 - 2030 (USD Million)
- Table 10 Rubber gloves market estimates and forecasts, by online distribution channel, 2017 - 2030 (USD Million)
- Table 11 Rubber gloves market estimates and forecasts, in medical & healthcare, 2017 - 2030 (USD Million)
- Table 12 Rubber gloves market estimates and forecasts, in automotive, 2017 - 2030 (USD Million)
- Table 13 Rubber gloves market estimates and forecasts, in oil & gas, 2017 - 2030 (USD Million)
- Table 14 Rubber gloves market estimates and forecasts, in food & beverage, 2017 - 2030 (USD Million)
- Table 15 Rubber gloves market estimates and forecasts, in metal & machinery, 2017 - 2030 (USD Million)
- Table 16 Rubber gloves market estimates and forecasts, in chemical & petrochemical, 2017 - 2030 (USD Million)
- Table 17 Rubber gloves market estimates and forecasts, in pharmaceutical, 2017 - 2030 (USD Million)
- Table 18 Rubber gloves market estimates and forecasts, in a cleanroom, 2017 - 2030 (USD Million)
- Table 19 Rubber gloves market estimates and forecasts, in others, 2017 - 2030 (USD Million)

Million)

Table 20 North America rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 21 North America rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 22 North America rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 23 North America rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 24 North America rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 25 North America rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 26 U.S. rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 27 U.S. rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 28 U.S. rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 29 U.S. rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 30 U.S. rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 31 U.S. rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 32 Canada rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 33 Canada rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 34 Canada rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 35 Canada rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 36 Canada rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 37 Canada rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 38 Mexico rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 39 Mexico rubber gloves market estimates and forecasts, by material, 2017 -

2030 (USD Million)

Table 40 Mexico rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 41 Mexico rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 42 Mexico rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 43 Mexico rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 44 Europe rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 45 Europe rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 46 Europe rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 47 Europe rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 48 Table 50 Europe rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 49 Europe rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 50 Germany rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 51 Germany rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 52 Germany rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 53 Germany rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 54 Germany rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 55 Germany rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 56 U.K. rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 57 U.K. rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 58 U.K. rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 59 U.K. rubber gloves market estimates and forecasts, by type, 2017 - 2030

(USD Million)

Table 60 U.K. rubber gloves market estimates and forecasts, by product, 2017 - 2030

(USD Million)

Table 61 U.K. rubber gloves market estimates and forecasts, by end-use, 2017 - 2030

(USD Million)

Table 62 France rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 63 France rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 64 France rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 65 France rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 66 France rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 67 France rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 68 Russia rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 69 Russia rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 70 Russia rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 71 Russia rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 72 Russia rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 73 Russia rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 74 Italy rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 75 Italy rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 76 Italy rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 77 Italy rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 78 Italy rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 79 Italy rubber gloves market estimates and forecasts, by end-use, 2017 - 2030

(USD Million)

Table 80 Spain rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 81 Spain rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 82 Spain rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 83 Spain rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 84 Spain rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 85 Spain rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 86 Asia Pacific rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 87 Asia Pacific rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 88 Asia Pacific rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 89 Asia Pacific rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 90 Asia Pacific rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 91 Asia Pacific rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 92 China rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 93 China rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 94 China rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 95 China rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 96 China rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 97 China rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 98 India rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 99 India rubber gloves market estimates and forecasts, by material, 2017 - 2030

(USD Million)

Table 100 India rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 101 India rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 102 India rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 103 India rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 104 Japan rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 105 Japan rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 106 Japan rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 107 Japan rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 108 Japan rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 109 Japan rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 110 Australia rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 111 Australia rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 112 Australia rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 113 Australia rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 114 Australia rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 115 Australia rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 116 South Korea rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 117 South Korea rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 118 South Korea rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 119 South Korea rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 120 South Korea rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 121 South Korea rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 122 Indonesia rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 123 Indonesia rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 124 Indonesia rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 125 Indonesia rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 126 Indonesia rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 127 Indonesia rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 128 Malaysia rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 129 Malaysia rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 130 Malaysia rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 131 Malaysia rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 132 Malaysia rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 133 Malaysia rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 134 Thailand rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 135 Thailand rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 136 Thailand rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 137 Thailand rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 138 Thailand rubber gloves market estimates and forecasts, by product, 2017 -

2030 (USD Million)

Table 139 Thailand rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 140 Central & South America rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 141 Central & South America rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 142 Central & South America rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 143 Central & South America rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 144 Central & South America rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 145 Central & South America rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 146 Brazil rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 147 Brazil rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 148 Brazil rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 149 Brazil rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 150 Brazil rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 151 Brazil rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 152 Argentina rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 153 Argentina rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 154 Argentina rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 155 Argentina rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 156 Argentina rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 157 Argentina rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 158 Middle East & Africa rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 159 Middle East & Africa rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 160 Middle East & Africa rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 161 Middle East & Africa rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 162 Middle East & Africa rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 163 Middle East & Africa rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 164 Saudi Arabia rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 165 Saudi Arabia rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 166 Saudi Arabia rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 167 Saudi Arabia rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 168 Saudi Arabia rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 169 Saudi Arabia rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 170 UAE rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 171 UAE rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

Table 172 UAE rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 173 UAE rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 174 UAE rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 175 UAE rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 176 South Africa rubber gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 177 South Africa rubber gloves market estimates and forecasts, by material, 2017 - 2030 (USD Million)

- 2030 (USD Million)

Table 178 South Africa rubber gloves market estimates and forecasts, by distribution channel, 2017 - 2030 (USD Million)

Table 179 South Africa rubber gloves market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 180 South Africa rubber gloves market estimates and forecasts, by product, 2017 - 2030 (USD Million)

Table 181 South Africa rubber gloves market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Information Procurement
- Fig. 2 Primary Research Pattern
- Fig. 3 Primary Research Process
- Fig. 4 Market Research Approaches - Bottom-Up Approach
- Fig. 5 Market Research Approaches - Top Down Approach
- Fig. 6 Market Research Approaches - Combined Approach
- Fig. 7 Market Outlook
- Fig. 8 Segmental Outlook
- Fig. 9 Competitive Insights
- Fig. 10 Market Segmentation & Scope
- Fig. 11 Value Chain Analysis
- Fig. 12 Market Driver Analysis
- Fig. 13 Market Restraint Analysis
- Fig. 14 Market Opportunity Analysis
- Fig. 15 Market Challenges Analysis
- Fig. 16 Rubber Gloves Market: Material Movement Analysis, 2021 & 2030
- Fig. 17 Rubber Gloves Market: Type Movement Analysis, 2021 & 2030
- Fig. 18 Rubber Gloves Market: Product Movement Analysis, 2021 & 2030
- Fig. 19 Rubber Gloves Market: Distribution Channel Movement Analysis, 2021 & 2030
- Fig. 20 Rubber Gloves Market: End-Use Movement Analysis, 2021 & 2030
- Fig. 21 Key Company/Competition Categorization
- Fig. 22 Competitive Dashboard Analysis
- Fig. 23 Company Market Position Analysis

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