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Roofing Chemicals Market Analysis By Type (Acrylic Resin, Asphalt/ Bituminous, Elastomer, Epoxy Resin, Styrene), By Roofing Application (Membrane, Elastomeric, Bituminous, Metal, Plastic), By Region, And Segment Forecasts, 2014 - 2025

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Abstracts

The global roofing chemicals market is expected to be valued at USD 146.3 billion by 2025, according to a new report by Grand View Research, Inc. The high demand for efficient waterproofing and weather-resistant & highly elastic roofing solutions in new buildings as well as in the renovation of old buildings is anticipated to boost the growth of the market over the forecast period.

The growing demand for white elastomeric acrylic roof coatings to reduce the internal temperature of poorly ventilated and uninsulated buildings, thereby eliminating the need to investing air conditioning, is projected to propel the market over the forecast period. The wide applications of polyurethane membrane systems in old concrete, timber, built-up felt asphalt, and substrates is expected to be a major driving factor for this segment.

The rising number of R&D activities andmergers & acquisitions carried out by companies, such as The Dow Chemical Company, BraasMonier, GAF Materials Corporation, and Saint-Gobain,to expand their production capacities and operational & manufacturing facilities in the roofing chemicals business is projected to propel the market over the next eight years.

The growing infrastructure in developing and developed economies such as the U.S., China, India, and Germany owing to the significant growth in the global construction industry is projected to drive the market over the forecast period.

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Further key findings from the reportsuggest:

The global demand for roofing chemicals was valued at USD 75.5 billion in 2016 and is expected to record a CAGR of 7.7% over the forecast period

Asphalt emerged as the largest segment of the market by type and generated revenue of USD 30.41 billion in 2016

The growing number of manufacturers and suppliers of asphalt, elastomers, acrylic resins, epoxy resins, and styrene is anticipated to spur market growth over the forecast period

Membrane roofing was the significant application segment in 2016 and is anticipated to hold a considerable share in the market over the forecast period

Regulations have been provided by the Occupational, Safety & Health Administration(OSHA) in the U.S. for the safety and protection of workers on roofing jobs

Asia Pacific is likely to be a significant regional segment over the next eight years, reporting an estimated CAGR of around 8.1%

The increasing demand for cool roofs to conserve energy is projected to be a major driver for the regional markets

In January 2017, BASF acquired the European building material business of Henkel AG & Co. KGaAenhance its portfolio of construction chemicals

Players operating in the roofing chemicals market include BASF SE, The Dow Chemicals Company, E.I. du Pont de Nemours and Company (DuPont), and Saint-Gobain S.A

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Contents

CHAPTER 1 METHODOLOGY AND SCOPE

1.1 Research methodology
1.2 Research scope and assumptions
1.3 List of data sources

CHAPTER 2 EXECUTIVE SUMMARY

2.1 Roofing chemicals market - Industry snapshot

CHAPTER 3 ROOFING CHEMICALS MARKET VARIABLES, TRENDS, AND SCOPE

3.1 Market segmentation & scope
3.2 Market size and growth prospects, 2014 - 2025
3.3 Roofing chemicals - Value chain analysis
3.4 Regulatory framework
3.5 Market dynamics
3.5.1 Market driver analysis
3.5.1.1 Increasing demand for energy efficient roof coatings
3.5.1.2 Rising construction industry
3.5.1.3 Growing focus on green roofing systems
3.5.2 Market restraint analysis
3.5.2.1 Lack of skilled labor and issues concerning to maintenance
3.6 Key opportunities prioritized
3.7 Industry analysis - Porter's
3.8 PESTEL analysis

CHAPTER 4 ROOFING CHEMICALS MARKET: TYPE ESTIMATES & TREND ANALYSIS

4.1 Roofing chemicals market: Type movement analysis, 2016 & 2025
4.2 Acrylic resin
4.2.1 Market estimates and forecast, in acrylic resin, 2014 - 2025 (USD billion)
4.3 Asphalt/ Bituminous
4.3.1 Market estimates and forecast in asphalt/ bituminous, 2014 - 2025 (USD billion)
4.4 Elastomer
4.4.1 Market estimates and forecast in elastomer, 2014 - 2025 (USD billion)

4.5 Epoxy resin
4.5.1 Market estimates and forecast in epoxy resin, 2014 - 2025 (USD billion)
4.6 Styrene
4.6.1 Market estimates and forecast in strene, 2014 - 2025 (USD billion)

CHAPTER 5 ROOFING CHEMICALS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1 Roofing chemicals market share:Application movement analysis, 2016& 2025
5.2 Membrane roofing
5.2.1 Market estimates and forecast, in membrane roofing, 2014 - 2025 (USD billion)
5.3 Elastomeric roofing
5.3.1 Market estimates and forecast in elastomeric roofing, 2014 - 2025 (USD billion)
5.4 Bituminous roofing
5.4.1 Market estimates and forecast in bituminous roofing, 2014 - 2025 (USD billion)
5.5 Metal roofing
5.5.1 Market estimates and forecast in metal roofing, 2014 - 2025 (USD billion)
5.6 Plastic (PVC) roofing
5.6.1 Market estimates and forecast in plastic (PVC) roofing, 2014 - 2025 (USD billion)

CHAPTER 6 ROOFING CHEMICALS MARKET: REGIONAL ESTIMATES &TREND ANALYSIS

6.1 Roofing chemicals market share:Regional movement analysis, 2016& 2025
6.2 North America
6.2.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.2.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.2.3 U.S.
6.2.3.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.2.3.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.2.4 Canada
6.2.4.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.2.4.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.2.5 Mexico
6.2.5.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.2.5.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.3 Europe
6.3.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.3.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)

6.3.3 UK
6.3.3.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.3.3.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.3.4 Germany
6.3.4.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.3.4.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.3.5 France
6.3.5.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.3.5.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.3.6 Italy
6.3.6.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.3.6.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.4 Asia Pacific
6.4.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.4.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.4.3 China
6.4.3.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.4.3.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.4.4 Japan
6.4.4.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.4.4.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.4.5 India
6.4.5.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.4.5.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.4.6 South Korea
6.4.6.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.4.6.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.5 Central & South America (CSA)
6.5.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.5.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.5.3 Brazil
6.5.3.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.5.3.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.6 Middle East & Africa (MEA)
6.6.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.6.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)
6.6.3 UAE
6.6.3.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.6.3.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)

6.6.4 Saudi Arabia
6.6.4.1 Market estimates and forecast, by type, 2014 - 2025 (USD billion)
6.6.4.2 Market estimates and forecast, by application, 2014 - 2025 (USD billion)

CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Vendor landscape
7.2 Additional companies vendor landscape
7.3 Competitive environment
7.4 Strategy framework

CHAPTER 8 COMPANY PROFILES

8.1 BASF SE
8.1.1 Company overview
8.1.2 Financial performance
8.1.3 Product benchmarking
8.1.4 Strategic initiatives
8.2 The Dow Chemical Company
8.2.1 Company overview
8.2.2 Financial performance
8.2.3 Product benchmarking
8.2.4 Strategic initiatives
8.3 E.I. du Pont de Nemours and Company (DuPont)
8.3.1 Company overview
8.3.2 Industries and services catered
8.3.3 Product benchmarking
8.3.4 Strategic initiatives
8.4 Saint-Gobain S.A.
8.4.1 Company overview
8.4.2 Financial performance
8.4.3 Product benchmarking
8.4.4 Strategic initiatives
8.5 GAF Materials Corporation
8.5.1 Company overview
8.5.2 Product benchmarking
8.5.3 Strategic initiatives
8.6 CertainTeed Corporation
8.6.1 Company overview

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8.6.2 Financial performance
8.6.3 Product benchmarking
8.6.4 Strategic initiatives
8.7 Braas Monier Building Group
8.7.1 Company overview
8.7.2 Financial performance
8.7.3 Product benchmarking
8.7.4 Strategic initiatives
8.8 IcopalApS
8.8.1 Company overview
8.8.2 Product benchmarking
8.8.3 Strategic initiatives
8.9 North American Roofing Services, Inc.
8.9.1 Company overview
8.9.2 Product benchmarking

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List Of Tables

LIST OF TABLES

Table 1 Roofing chemicals - Key market driver impact
Table 2 Roofing chemicals - Key market restraints impact
Table 3 Roofing chemicals market estimates and forecasts, in acrylic resin, 2014 - 2025 (USD billion)
Table 4 Roofing chemicals market estimates and forecasts, in asphalt/ bituminous, 2014 - 2025 (USD billion)
Table 5 Roofing chemicals market estimates and forecasts, in elastomer, 2014 - 2025 (USD billion)
Table 6 Roofing chemicals market estimates and forecasts, in epoxy resin, 2014 - 2025 (USD billion)
Table 7 Roofing chemicals market estimates and forecasts, in styrene, 2014 - 2025 (USD billion)
Table 8 Roofing chemicals market estimates and forecasts, in membrane roofing, 2014 - 2025 (USD billion)
Table 9 Roofing chemicals market estimates and forecasts, in elastomeric roofing, 2014 - 2025 (USD billion)
Table 10 Roofing chemicals market estimates and forecasts, in bituminuos roofing, 2014 - 2025 (USD billion)
Table 11 Roofing chemicals market estimates and forecasts, in metal roofing, 2014 - 2025 (USD billion)
Table 12 Roofing chemicals market estimates and forecasts, in plastic (PVC) rooing, 2014 - 2025 (USD billion)
Table 13 North America roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 14 North America roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 15 North America roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 16 U.S. roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 17 U.S. roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 18 U.S. roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 19 Canada roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 20 Canada roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 21 Canada roofing chemicals market, by application, 2014 - 2025 (USD billion)

Table 22 Mexico roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 23 Mexico roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 24 Mexico roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 25 Europe roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 26 Europe roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 27 Europe roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 28 UK roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 29 UK roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 30 UK roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 31 Germany roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 32 Germany roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 33 Germany roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 34 France roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 35 France roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 36 France roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 37 Italy roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 38 Italy roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 39 Italy roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 40 Asia Pacific roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 41 Asia Pacific roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 42 Asia Pacific roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 43 China roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 44 China roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 45 China roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 46 Japan roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 47 Japan roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 48 Japan roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 49 India roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)

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Table 50 India roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 51 India roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 52 South Korea roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 53 South Korea roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 54 South Korea roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 55 MEA roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 56 MEA roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 57 MEA roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 58 UAE roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 59 UAE roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 60 UAE roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 61 Saudi Arabia roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 62 Saudi Arabia roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 63 Saudi Arabia roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 64 CSA roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 65 CSA roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 66 CSA roofing chemicals market, by application, 2014 - 2025 (USD billion)
Table 67 Brazil roofing chemicals market estimates and forecasts, 2014 - 2025 (USD billion)
Table 68 Brazil roofing chemicals market, by type, 2014 - 2025 (USD billion)
Table 69 Brazil roofing chemicals market, by application, 2014 - 2025 (USD billion)

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List Of Figures

LIST OF FIGURES

Fig. 1 Roofing chemicals market revenue share, 2016 (USD billion)
Fig. 2 Roofing chemicals- Industry snapshot
Fig. 3 Roofing chemicals market segmentation
Fig. 4 Roofing chemicalsmarket size, 2014 - 2025 (USD billion)
Fig. 5 Roofing chemicals market value chain analysis
Fig. 6 Roofing chemicalsmarket dynamics
Fig. 7 Asia Pacific construction spending by sector, 2015
Fig. 8 Construction spending by region, 2010 & 2020
Fig. 9 Construction spending by country, CAGR, 2013 - 2017 (%)
Fig. 10 Key opportunities prioritized
Fig. 11 Roofing chemicals Porter’s analysis
Fig. 12 Roofing chemicals PESTEL analysis
Fig. 13 Roofing chemicals market: Type movement analysis, 2016 & 2025
Fig. 14 Roofing chemicals market: Application movement analysis, 2016 & 2025
Fig. 15 Regional market place: Key takeaways
Fig. 16 Roofing chemicals market: Regional movement analysis, 2016 & 2025
Fig. 17 Competitive environment
Fig. 18 Competitive strategy adopted by leading players

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