

Ride Sharing Market Size, Share & Trends Analysis Report By Service (Electric Vehicle, ICE Vehicle, CNG/LPG Vehicle, Micro-mobility Vehicle), By Vehicle, By Business Model, By Platform, By Region, And Segment Forecasts, 2025 - 2030

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Abstracts

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Ride Sharing Market Growth & Trends

The global ride sharing market size is projected to reach USD 96.9 billion by 2030, according to a new report by Grand View Research, Inc. It is projected to register a CAGR of 13.7% from 2025 to 2030. Increasing awareness in regular commuters regarding environmental deterioration due to vehicle emission is expected to drive the growth.

The unprecedented expansions of cities and towns and the inherent traffic congestion issues are anticipated to play a crucial role in driving the market for ride sharing in the forthcoming years. Growth in international trade and globalization has facilitated development of many major and minor economies all over the world. This economical and industrial growth has directly impacted the demographics and helped rapid urbanization in many countries.

The B2C business type ride sharing segment is estimated to lead the ride sharing market in 2024 and is expected to continue its dominance through the forecast period. This expansion is attributed to the introduction of ride sharing module in the existing platforms provided by established ride hailing players. The peer-to-peer ride sharing segment is expected to register the highest CAGR over the forecast period, attributed to rising awareness among commuters and the introduction of newer user-friendly platforms.

The corporate type of commute is estimated to lead the ride sharing market with a slight edge, however the short distance commutes segment is expected to take the lead in the market over the forecast period. The long distance commute type is also projected to register healthy growth amid growing trend of sharing personal vehicles through ride sharing platforms in North America and Europe.

North America is identified as a lucrative region for global ride sharing market in 2024. The region is home to the two major players - Uber and Lyft - competing to gain more customer base. Asia Pacific followed North America to take the second spot in terms of market share. However, the region is expected to overtake North America over the forecast period. Didi Chuxing and OLA are the two major players in the Asian market.

Ride Sharing Market Report Highlights

Based on service, the e-hailing segment accounted for the largest revenue share of the global market and accounted for 57.9 % in 2024

The internal Combustion Engines (ICE) vehicle segment dominated the global market with a revenue share of 57.8% in 2024

B2C business model and short distance commute is expected to lead the ride sharing market till 2030

Asia Pacific dominated the global ride-sharing market and accounted for a revenue share of 49.3% in 2024

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