

Retail Logistics Market Size, Share & Trends Analysis Report By Type (Conventional Retail Logistics, Ecommerce Retail Logistics), By Solution, By Mode Of Transport, By Region, And Segment Forecasts, 2022 -2030

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Abstracts

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Retail Logistics Market Growth & Trends

The global retail logistics market size is anticipated to reach USD 639.14 billion by 2030, registering a CAGR of 12.3% over the forecast period, according to a new report by Grand View Research, Inc. The growth is likely to be fueled by new last-mile delivery methods in the retail e-commerce market and the introduction of IoT in the supply chain. An IoT-based supply chain links multiple technological devices with the help of sensors, allowing real-time data collection on various vital factors like filing rate and temperature.

Customers benefit from technological advancements such as intelligent distribution robots and autonomous items and sorting systems, which usher in a new era of smart logistics. Because most of the links in the new retail format have been digitalized and are available in real-time, combined with the use of new technologies such as big data and AI, companies can comprehend the genuine demands of customers faster and more accurately. It's also utilized to help with supply chain optimization and upgrades.

Furthermore, to upgrade existing retail formats, retail companies and traditional distribution channels must focus on B2B wholesale distribution, self-service vending machines, B2C e-commerce, and O2O. Additionally, factors including expanding globalization, an increase in international retailing, and an improvement in the economy



due to increased tax revenue from goods exported and imported are predicted to help the retail logistics industry's growth in the forthcoming years.

The rapid expansion of retail e-commerce has created several opportunities for both new and established firms in the market. However, retail e-commerce has faced several operational and financial issues in recent years. Return shipments are becoming a significant element of logistics processes, posing operational issues and the potential to reduce logistical costs. Moreover, poor infrastructure can stifle market growth by making market participants hesitant to expand and spend.

Retail Logistics Market Report Highlights

Due to rising internet penetration and increased worldwide trade activities, the retail logistics industry is expected to develop significantly during the projected period

The conventional retail logistics segment held a significant market share in 2021, owing to the increased inclination of customers that have minimal Internet reliance and prefer to shop in traditional retail stores

The supply chain solution segment held a significant market share in 2021 due to the augmented adoption of cloud-based supply chain solutions, allowing retail companies to track and optimize transportation and manage returns

Based on the mode of transport segment, the roadways segment held the largest market share in 2021, owing to the increased demand for road vehicles in long-distance retail product delivery, particularly in domestic regions

In terms of revenue, the Asia Pacific region led the market in 2021 and is projected to grow significantly during the forecast period. The presence of a significant consumer base for retail items is accelerating the expansion in the region

The principal strategies of the leading market companies include partnership, collaboration, and company expansion



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