

Residential Bathroom Cabinets Market Size, Share & Trends Analysis Report By Type (With Mirror, Without Mirror), By Material (Wood, Metal), By Product (Single Door, Multi-door), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Residential Bathroom Cabinets Market Growth & Trends

The global residential bathroom cabinets market size is anticipated to reach USD 134.60 billion by 2030 and is projected to grow at a CAGR of 9.3% from 2024 to 2030, according to a new report by Grand View Research, Inc. The popularity of bathroom cabinets can be attributed to rising urbanization and constantly evolving consumer buying patterns. Product manufacturers in this market are responding to these changes by investing in advanced raw materials, the latest manufacturing technologies, and other connected technologies. This is expected to offer key players several business expansion opportunities.

Over the last few years, the surge in construction activity in the residential sector across Asia Pacific, particularly Indonesia, India, Japan, and China, has opened new business avenues for manufacturers of bathroom furniture products. Rapid growth in bathroom furniture installation in these countries could be attributed to the availability of labor, low installation costs, and the establishment of manufacturing facilities by overseas product manufacturers and distributors.

Bathroom cabinet materials include wood, medium density fiberboard (MDF) or particle board, and metal. Wood emerged as the leading segment and is expected to witness

notable growth in the coming years, primarily fueled by the surge in construction activities, especially in developing regions. Wood is a major component in cabinets and can be used to make cost-effective, movable, lightweight, and multi-functional bathroom cabinets. Proliferating economic growth and rising disposable income are also fueling the demand for wooden bathroom cabinets among the middle-income population group across the globe.

To enhance the visibility of products, especially in emerging markets, manufacturers are showcasing their offerings on various online platforms, including their own official websites and e-commerce retailers. The speed of digitalization in China across all aspects of e-commerce has significantly impacted the penetration of bathroom cabinets in the country. Alibaba offers 174,578 products in the bathroom cabinet category.

Amidst the substantial surge in home prices and mortgage rates, consumers are increasingly investing in home improvement or remodeling projects to modernize their traditional household outlook. The rising home values have effectively doubled homeowner equity over the past five years, starting from 2019. With this trend, homeowners believe they are financially empowered and more inclined to allocate funds to enhance their residences.

The surge in the adoption of smart bathrooms has increased the relevance of smart bathroom cabinets across diverse sectors. This rising demand for convenience has spurred advancements in the residential cabinet market, particularly in kitchen and bathroom settings, to meet evolving lifestyle needs. This presents lucrative opportunities for various key players within the residential bathroom cabinet market to capitalize on the growing demand for smart technologies in modern living spaces.

Residential Bathroom Cabinets Market Report Highlights

Based on type, with mirror segment is expected to grow at the significant CAGR over the forecast period. Such products offer both aesthetics and functionality. Consumers increasingly value multifunctional furniture pieces that optimize living spaces in smaller homes

Based on material, the wood segment led the market with the largest revenue share of 57.78% in 2023. The survey of 2,570 U.S. homeowners on Houzz revealed trends about their planned and recent bathroom renovation projects in 2022. Notably, wood emerged as the top choice for bathroom cabinets, with 30% of homeowners opting for this warm and timeless material

The single door segment is anticipated to grow at the fastest CAGR over the forecast period. These cabinets with mirrors are extremely popular among consumers owing to their design and features. The demand for such cabinets is driven by a combination of practical storage solutions and space optimization

Asia Pacific dominated the market with the revenue share of 35.79% in 2023. The substantial number of medium and luxury home purchases is leading to the increasing application of bathroom cabinets in the region. According to a study published in 2023: A Year in Review, home sales in the first nine months of 2023 reached 196,227 units, accounting for 91 percent of the total sales in 2022 in India

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