

Rehabilitation Devices/Equipment Market Analysis By Product Type, (Daily Living Aids, Mobility Equipment, Exercise Equipment, Body Support Devices), By Application, By End-use, By Region, And Segment Forecasts, 2014 - 2025

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Abstracts

The global rehabilitation devices/equipment market is expected to reach USD 17.5 billion by 2025, according to a new report by Grand View Research, Inc. Global increase in prevalence of degenerative diseases and number of trauma cases has led to a rise in number of patients in need of rehabilitation, which is anticipated to boost growth over the forecast period.

Growing demand for rehabilitation devices in emerging economies is expected to boost the market in regions such as Asia Pacific and Latin America. Strengthened communication between manufacturers and customers due to various strategies employed by manufacturers, government awareness programs, subsidies, and reimbursement programs are few factors anticipated to promote growth.

Mobility equipment was the largest product category in 2016 and is expected to maintain its dominance during the forecast period. This segment held a share of nearly 37.1% in 2016. Exercise equipment segment is expected to witness the strongest growth over the forecast period owing to rise in number of physicians practicing physiotherapy and increase in adoption of physiotherapy in the rehabilitation process.

On the basis of end-use, the hospitals segment held a revenue share of nearly 33.1% in 2016 and is expected to be dominant during the forecast period. Large patient pool of hospitals and rapidly improving rehabilitation centers are amongst key factors attributing to the growth of this segment. Home care settings segment is expected to witness the

fastest growth over the forecast period with a CAGR of around 7.4%. Economic benefits of home care over hospitals are primary causes of the anticipated growth. On the basis of geography, North America and Europe accounted for the largest share in 2015, whereas, the Asia Pacific market is expected to grow at a CAGR 8.2% between 2017 and 2025.

Further Key Findings From the Report Suggest:

The global rehabilitation devices market size was valued at USD 10.5 billion in 2016 and is expected to grow at a CAGR of 6.0% from 2017 to 2025

Mobility equipment was the largest product type segment in 2016 and is estimated to generate revenue over USD 6.7 billion by 2025

On the basis of end-use, the market size of hospital segment was valued at USD 3.5 billion in 2016 and is anticipated to witness high growth over the next nine years

The U.S. rehabilitation devices market size was valued at USD 2.9 billion in 2016 and is estimated to reach USD 4.4 billion by 2025

The rehabilitation equipment market in Asia Pacific is anticipated to witness substantial growth over the next decade owing to various developments taking place in major economies such as China, Japan, and India. The regional market is expected to grow at a CAGR of 8.2% from 2017 to 2025

Some players in rehabilitation devices market are Invacare Corporation; Medline Industries, Inc.; Dynatronics Corporation; Drive Devilbiss Healthcare; Esko Bionics; Caremax Rehabilitation Equipment Ltd.; GF Health Products, Inc.; Hospital Equipment Mfg. Co.; Maddak, Inc.; and India Medico Instruments

Contents

CHAPTER 1 RESEARCH METHODOLOGY

- 1.1 Information Procurement
- 1.2 Data Analysis

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Snapshot

CHAPTER 3 REHABILITATION DEVICES MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Segmentation & Scope
- 3.2 Market Driver Analysis
 - 3.2.1 Rising prevalence of arthritis, Parkinson's in the geriatric population
 - 3.2.2 Rising demand for rehabilitation therapies due to increasing prevalence of non-communicable diseases
 - 3.2.3 Favorable reimbursement initiatives
 - 3.2.4 Favorable government initiatives
- 3.3 Market Restraint Analysis
 - 3.3.1 Complexity of the rehabilitation therapies
- 3.4 Penetration & Growth Prospect Mapping
- 3.5 Rehabilitation Devices Market - SWOT Analysis, by Factor (Political & legal, Economic and Technological)
- 3.6 Industry Analysis - Porter's

CHAPTER 4 REHABILITATION DEVICES MARKET PRODUCT TYPE ESTIMATES & TREND ANALYSIS

- 4.1 Rehabilitation Devices Market: Product Type Movement Analysis
- 4.2 Daily Living Aids
 - 4.2.1 Daily living aids market estimates and forecasts, 2014 - 2025 (USD Million)
 - 4.2.2 Medical beds
 - 4.2.2.1 Medical beds market estimates and forecasts, 2014 - 2025 (USD Million)
 - 4.2.3 Bathroom and toilet assist devices
 - 4.2.3.1 Bathroom and toilet assist devices market estimates and forecasts, 2014 - 2025 (USD Million)

4.2.4 Reading, writing and computing aids

4.2.4.1 Reading, writing and computing aids market estimates and forecasts, 2014 - 2025 (USD Million)

4.3 Mobility Equipment

4.3.1 Mobility Equipment market estimates and forecasts, 2014 - 2025 (USD Million)

4.3.2 Wheelchairs and scooters

4.3.2.1 Wheelchairs and scooters market estimates and forecasts, 2014 - 2025 (USD Million)

4.3.3 Walking assist devices

4.3.3.1 Walking assist devices market estimates and forecasts, 2014 - 2025 (USD Million)

4.4 Exercise Equipment

4.4.1 Exercise Equipment market estimates and forecasts, 2014 - 2025 (USD Million)

4.4.2 Lower body exercise equipment

4.4.2.1 Lower body exercise equipment market estimates and forecasts, 2014 - 2025 (USD Million)

4.4.3 Upper body exercise equipment

4.4.3.1 Upper body exercise equipment market estimates and forecasts, 2014 - 2025 (USD Million)

4.5 Body Support Devices

4.5.1 Body support devices market estimates and forecasts, 2014 - 2025 (USD Million)

4.5.2 Patient lifts

4.5.2.1 Patient lifts market estimates and forecasts, 2014 - 2025 (USD Million)

4.5.3 Medical lifting slings

4.5.3.1 Medical lifting slings market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 5 REHABILITATION DEVICES MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1 Rehabilitation Devices Market: Application Movement Analysis

5.2 Physiotherapy

5.2.1 Physiotherapy market estimates and forecasts, 2014 - 2025 (USD Million)

5.3 Occupational Therapy

5.3.1 Occupational therapy market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 6 REHABILITATION DEVICES MARKET: END USE ESTIMATES & TREND ANALYSIS

6.1 Rehabilitation Devices Market: End Use Movement Analysis

6.2 Hospital and Clinics

6.2.1 Hospital and clinics market estimates and forecasts, 2014 - 2025 (USD Million)

6.3 Rehab Centers

6.3.1 Rehab centers market estimates and forecasts, 2014 - 2025 (USD Million)

6.4 Home Care Settings

6.4.1 Home care settings market estimates and forecasts, 2014 - 2025 (USD Million)

6.5 Physiotherapy Centers

6.5.1 Physiotherapy centers market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 7 REHABILITATION DEVICES MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1 Rehabilitation Devices Market: Regional Movement Analysis

7.2 North America

7.2.1 North America rehabilitation devices market, 2014 - 2025 (USD Million)

7.2.2 North America rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.2.3 North America rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.2.4 North America rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.2.5 U.S.

7.2.5.1 U.S. rehabilitation devices market, 2014 - 2025 (USD Million)

7.2.5.2 U.S. rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.2.5.3 U.S. rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.2.5.4 U.S. rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.2.6 Canada

7.2.6.1 Canada rehabilitation devices market, 2014 - 2025 (USD Million)

7.2.6.2 Canada rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.2.6.3 Canada rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.2.6.4 Canada rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.3 Europe

7.3.1 Europe rehabilitation devices market, 2014 - 2025 (USD Million)

7.3.2 Europe rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.3.3 Europe rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.3.4 Europe rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.3.5 UK

7.3.5.1 U.K. rehabilitation devices market, 2014 - 2025 (USD Million)

7.3.5.2 U.K. rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.3.5.3 U.K. rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.3.5.4 U.K. rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.3.6 Germany

7.3.6.1 Germany rehabilitation devices market, 2014 - 2025 (USD Million)

7.3.6.2 Germany rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.3.6.3 Germany rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.3.6.4 Germany rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.4 Asia Pacific

7.4.1 Asia Pacific rehabilitation devices market, 2014 - 2025 (USD Million)

7.4.2 Asia Pacific rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.4.3 Asia Pacific rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.4.4 Asia Pacific rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.4.5 Japan

7.4.5.1 Japan rehabilitation devices market, 2014 - 2025 (USD Million)

7.4.5.2 Japan rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.4.5.3 Japan rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.4.5.4 Japan rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.4.6 China.

7.4.6.1 China rehabilitation devices market, 2014 - 2025 (USD Million)

7.4.6.2 China rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.4.6.3 China rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.4.6.4 China rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.5 Latin America

7.5.1 Latin America rehabilitation devices market, 2014 - 2025 (USD Million)

7.5.2 Latin America rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.5.3 Latin America rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.5.4 Latin America rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.5.5 Mexico

7.5.5.1 Mexico rehabilitation devices market, 2014 - 2025 (USD Million)

7.5.5.2 Mexico rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.5.5.3 Mexico rehabilitation devices market by application, 2014 - 2025 (USD Million)

Million)

7.5.5.4 Mexico rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.5.6 Brazil

7.5.6.1 Brazil rehabilitation devices market, 2014 - 2025 (USD Million)

7.5.6.2 Brazil rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.5.6.3 Brazil rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.5.6.4 Brazil rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.6 Middle East and Africa (MEA)

7.6.1 MEA rehabilitation devices market, 2014 - 2025 (USD Million)

7.6.2 MEA rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.6.3 MEA rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.6.4 MEA rehabilitation devices market by end use, 2014 - 2025 (USD Million)

7.6.5 South Africa

7.6.5.1 South Africa rehabilitation devices market, 2014 - 2025 (USD Million)

7.6.5.2 South Africa rehabilitation devices market by product, 2014 - 2025 (USD Million)

7.6.5.3 South Africa rehabilitation devices market by application, 2014 - 2025 (USD Million)

7.6.5.4 South Africa rehabilitation devices market by end use, 2014 - 2025 (USD Million)

CHAPTER 8 COMPETITIVE LANDSCAPE

8.1 Company Profiles

8.1.1 Invacare Corporation

8.1.1.1 Company overview

8.1.1.2 Financial performance

8.1.1.3 Product benchmarking

8.1.1.4 Strategic initiatives

8.1.2 Medline Industries, Inc.

8.1.2.1 Company overview

8.1.2.2 Financial performance

8.1.2.3 Product benchmarking

8.1.2.4 Strategic initiatives

8.1.3 Dynatronics Corporation

8.1.3.1 Company overview

8.1.3.2 Financial performance

8.1.3.3 Product Benchmarking

8.1.3.4 Strategic Initiatives

8.1.4 Drive Devilbiss Healthcare

8.1.4.1 Company overview

8.1.4.2 Financial Performance

8.1.4.3 Product benchmarking

8.1.4.4 Strategic Initiatives

8.1.5 Ekso Bionics

8.1.5.1 Company overview

8.1.5.2 Financial performance

8.1.5.3 Product benchmarking

8.1.5.4 Strategic initiatives

8.1.6 Caremax Rehabilitation Equipment Ltd

8.1.6.1 Company profile

8.1.6.2 Financial Performance

8.1.6.3 Product Benchmarking

8.1.6.4 Strategic Initiatives

8.1.7 GF Health Products, Inc

8.1.7.1 Company overview

8.1.7.2 Financial performance

8.1.7.3 Product Benchmarking

8.1.7.4 Strategic Initiatives

8.1.8 Hospital Equipment Mfg. Co

8.1.8.1 Company overview

8.1.8.2 Financial performance

8.1.8.3 Product benchmarking

8.1.9 Maddak, Inc.

8.1.9.1 Company overview

8.1.9.2 Financial performance

8.1.9.3 Product benchmarking

8.1.9.4 Strategic initiatives

8.1.10 India Medico Instruments

8.1.10.1 Company overview

8.1.10.2 Financial performance

List Of Tables

LIST OF TABLES

Table 1 Global rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 2 Global rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 3 Global rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 4 North America rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 5 North America rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 6 North America rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 7 U.S. rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 8 U.S. rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 9 U.S. rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 10 Canada rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 11 Canada rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 12 Canada rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 13 Europe rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 14 Europe rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 15 Europe rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 16 Germany rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 17 Germany rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 18 Germany rehabilitation devices market estimates and forecast by end use,

2014 - 2025 (USD Million)

Table 19 U.K. rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 20 U.K. rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 21 U.K. rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 22 Asia Pacific rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 23 Asia Pacific rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 24 Asia Pacific rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 25 Japan rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 26 Japan rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 27 Japan rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 28 China rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 29 China rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 30 China rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 31 Latin America rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 32 Latin America rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 33 Latin America rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 34 Brazil rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 35 Brazil rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 36 Brazil rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 37 Mexico rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 38 Mexico rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 39 Mexico rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 40 MEA rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 41 MEA rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 42 MEA rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

Table 43 South Africa rehabilitation devices market estimates and forecast by product type, 2014 - 2025 (USD Million)

Table 44 South Africa rehabilitation devices market estimates and forecast by application type, 2014 - 2025 (USD Million)

Table 45 South Africa rehabilitation devices market estimates and forecast by end use, 2014 - 2025 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market Research Process
- Fig. 2 Information Procurement
- Fig. 3 Primary Research Pattern
- Fig. 4 Market Research Approaches
- Fig. 5 Value Chain Based Sizing & Forecasting
- Fig. 6 QFD Modelling for Market Share Assessment
- Fig. 7 Market summary 2016, (USD Million)
- Fig. 8 Market trends & outlook
- Fig. 9 Market segmentation & scope
- Fig. 10 Market driver relevance analysis (Current & future impact)
- Fig. 11 Market restraint relevance analysis (Current & future impact)
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 SWOT Analysis, By Factor (political & legal, economic and technological)
- Fig. 14 Porter's Five Forces Analysis
- Fig. 15 Rehabilitation devices market, product type outlook key takeaways (USD Million)
- Fig. 16 Rehabilitation devices market: product type movement analysis (USD Million)
- Fig. 17 Daily living aids market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 18 Medical beds market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 19 Bathroom and toilet assist devices market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 20 Reading, writing and computing aids market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 21 Mobility Equipment market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 22 Wheelchairs and scooters market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 23 Walking assist devices market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 24 Exercise Equipment market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 25 Lower body exercise equipment market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 26 Upper body exercise equipment market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 27 Body support devices market estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 28 Patient lifts market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 29 Medical lifting slings market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 30 Rehabilitation devices market, Route of administration outlook key takeaways (USD Million)

Fig. 31 Rehabilitation devices market: Application movement analysis (USD Million)

Fig. 32 Physiotherapy market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 33 Occupational therapy market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 34 Rehabilitation devices market, End use outlook key takeaways (USD Million)

Fig. 35 Rehabilitation devices market: End use movement analysis (USD Million)

Fig. 36 Hospital and clinics market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 37 Rehab centers market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 38 Home care settings market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 39 Physiotherapy centers market estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 40 Regional market place: Key takeaways (USD Million)

Fig. 41 Rehabilitation Devices market: regional movement analysis (USD Million)

Fig. 42 North America rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 43 U.S. rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 44 Canada rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 45 Europe rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 46 UK rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 47 Germany rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 48 Asia Pacific rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 49 Japan rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 50 China rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 51 Latin America rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 52 Mexico rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 53 Brazil rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 54 MEA rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 55 South Africa rehabilitation devices market, 2014 - 2025 (USD Million)

Fig. 56 Strategy framework

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