

Recycled Carbon Fiber Market Size, Share & Trends Analysis Report By Source (Aerospace Scrap, Automotive Scrap, And Others), By Type (Chopped Fiber, Milled Fiber), By End Use, By Region, And Segment Forecasts, 2025 - 2030

<https://marketpublishers.com/r/R879CDA77764EN.html>

Date: May 2025

Pages: 100

Price: US\$ 5,950.00 (Single User License)

ID: R879CDA77764EN

Abstracts

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Recycled Carbon Fiber Market Growth & Trends

The global recycled carbon fiber market size is expected to reach USD 55.11 billion by 2030, registering a CAGR of 8.9% from 2025 to 2030, according to a new report by Grand View Research, Inc. Recycled carbon fiber, derived from manufacturing scrap and end-of-life composite products, offers a compelling alternative to virgin carbon fiber by providing comparable mechanical properties at a reduced cost and environmental footprint. For instance, in February 2022, Teijin Limited announced a strategic partnership with Fuji Design Co., Ltd., a specialist in Carbon Fiber Reinforced Plastics (CFRP) within the composite materials sector. The collaboration's primary objective was to develop new CFRP products utilizing recycled carbon fibers, specifically focusing on manufacturing processes with a low environmental impact. This initiative is highly beneficial for the recycled carbon fiber market as it is a significant commitment from established industry players towards circular economy principles, driving demand and further validating the viability of sustainable carbon fiber solutions.

Several key factors are propelling the growth of the recycled carbon fiber market. A primary driver is the escalating demand for lightweight materials, particularly in the automotive and aerospace sectors, aimed at improving fuel efficiency and reducing emissions. Furthermore, the economic advantage of recycled carbon fiber, which is

typically more cost-effective than virgin carbon fiber, makes it an attractive option for manufacturers seeking to optimize production costs without compromising performance. The increasing production of carbon fiber composites across various industries, inevitably leading to a larger volume of scrap material for recycling, further fuels the market.

Recycled Carbon Fiber Market Report Highlights

In terms of source, the aerospace scrap segment held the largest revenue share of over 40% in 2024. This dominance is primarily due to the significant volume of high-grade carbon fiber composites reaching end-of-life from aircraft.

Based on type, the chopped fiber held the largest revenue share in 2024 in recycled carbon fiber market

The automotive and transportation segment accounted for the largest share in 2024. This was primarily driven by the increasing demand for lightweight and fuel-efficient vehicles, coupled with stringent emission regulations and the growing adoption of sustainable materials in the industry.

Asia Pacific region dominated the global market in 2024 due to the rapid expansion of its manufacturing sector and increasing environmental regulations promoting sustainable material use

Key players are pursuing mergers and acquisitions to gain a competitive advantage. For instance, in October 2023, Mitsubishi Chemical Group Corporation strategically acquired C.P.C. S.r.l., an Italian manufacturer specializing in carbon fiber composite components for the automotive sector. This acquisition significantly bolsters Mitsubishi Chemical Group's vertically integrated carbon fiber supply chain within Europe, positioning them for dominance in the recycled carbon fiber market due to C.P.C.'s expertise in sustainable manufacturing processes.

Companies Mentioned

TORAY INDUSTRIES, INC.

Mitsubishi Chemical Group Corporation.

Procotex

Carbon Fiber Remanufacturing

Sigmatex

Gen 2 Carbon Limited

SGL Carbon

TEIJIN LIMITED

Carbon Conversions

Alpha Recyclage Composites

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