

# **Reconciliation Software Market Size, Share & Trends Analysis Report By Deployment Type (Cloud, On-premise), By Enterprise Size (Large Enterprises, SME), By Industry (BFSI, Retail & E-commerce, Manufacturing, Healthcare), By Region, And Segment Forecasts, 2025 - 2033**

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## **Abstracts**

### Reconciliation Software Market Summary

The global reconciliation software market size was estimated at USD 2.53 billion in 2024 and is projected to reach USD 7.54 billion by 2033, growing at a CAGR of 13.1% from 2025 to 2033. The reconciliation software market has been driven by increasing transaction volumes, the growing need for financial accuracy, and the rising demand for automation in accounting operations.

With the growing volume and complexity of financial transactions, manual reconciliation processes have become increasingly inefficient and prone to errors. Organizations are turning to reconciliation software to automate workflows, enhance data accuracy, and meet compliance standards. This adoption is being accelerated by widespread digital transformation efforts across industries. The trend is particularly prominent in the banking, financial services, and insurance (BFSI) sector, where accuracy and regulatory compliance are critical.

The growing integration of advanced technologies into reconciliation software is expected to drive market growth. The integration of artificial intelligence (AI) and machine learning (ML) into reconciliation software has enhanced its ability to detect anomalies, match transactions across complex datasets, and predict future

reconciliation risks. AI-powered tools can flag inconsistencies in real time, learn from recurring errors, and optimize matching algorithms based on historical performance. This level of automation reduces the dependency on manual labor and improves the speed and accuracy of financial close cycles. Organizations prioritizing operational efficiency and data-driven decision-making are driving increased demand for AI-enabled reconciliation platforms across industries.

The integration of reconciliation software with enterprise resource planning (ERP) and accounting systems is further driving the market's growth. Modern reconciliation tools are being designed to integrate directly with ERP, treasury, and core banking systems. This allows for real-time data synchronization, automatic journal entry reconciliation, and end-to-end visibility across accounting workflows. Integration eliminates the need for manual data entry and significantly reduces the risk of errors, which is crucial in high-transaction environments. Businesses seeking to unify financial operations in a single digital ecosystem are widely adopting reconciliation software supporting plug-and-play integration across various ERP platforms.

Despite its growth, the market has been restrained by factors such as high implementation costs, resistance to automation in traditional sectors, and cybersecurity concerns associated with cloud-based solutions. Smaller organizations often face challenges in justifying ROI from advanced reconciliation tools, particularly when manual processes are still deemed sufficient. Moreover, integration complexities with legacy systems and a lack of skilled personnel to manage software platforms have further limited adoption in some segments. These barriers must be addressed for the market to achieve broader penetration across industries.

## Global Reconciliation Software Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global reconciliation software market report based on deployment type, enterprise size, industry, and region:

### Deployment Type Outlook (Revenue, USD Million, 2021 - 2033)

Cloud

On-premise

Enterprise Size Outlook (Revenue, USD Million, 2021 - 2033)

Large Enterprises

Small and Medium Enterprises

Industry Outlook (Revenue, USD Million, 2021 - 2033)

BFSI

Retail & E-commerce

Manufacturing

Healthcare

Others

Regional Outlook (Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Asia Pacific

China

Japan

India

South Korea

Australia

Latin America

Brazil

Middle East and Africa (MEA)

KSA

UAE

South Africa

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## Contents

### **CHAPTER 1. METHODOLOGY AND SCOPE**

- 1.1. Market Segmentation and Scope
- 1.2. Research Methodology
  - 1.2.1. Information Procurement
- 1.3. Information or Data Analysis
- 1.4. Methodology
- 1.5. Research Scope and Assumptions
- 1.6. Market Formulation & Validation
- 1.7. Country Based Segment Share Calculation
- 1.8. List of Data Sources

### **CHAPTER 2. EXECUTIVE SUMMARY**

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights

### **CHAPTER 3. RECONCILIATION SOFTWARE MARKET VARIABLES, TRENDS, & SCOPE**

- 3.1. Market Lineage Outlook
- 3.2. Market Dynamics
  - 3.2.1. Market Driver Analysis
  - 3.2.2. Market Restraint Analysis
  - 3.2.3. Industry Challenge
- 3.3. Reconciliation Software Market Analysis Tools
  - 3.3.1. Industry Analysis - Porter's
    - 3.3.1.1. Bargaining power of the suppliers
    - 3.3.1.2. Bargaining power of the buyers
    - 3.3.1.3. Threats of substitution
    - 3.3.1.4. Threats from new entrants
    - 3.3.1.5. Competitive rivalry
  - 3.3.2. PESTEL Analysis
    - 3.3.2.1. Political landscape
    - 3.3.2.2. Economic and social landscape
    - 3.3.2.3. Technological landscape

## **CHAPTER 4. RECONCILIATION SOFTWARE MARKET: DEPLOYMENT TYPE ESTIMATES & TREND ANALYSIS**

### 4.1. Segment Dashboard

### 4.2. Reconciliation Software Market: Deployment Type Movement Analysis, 2024 & 2033 (USD Million)

### 4.3. Cloud

#### 4.3.1. Cloud Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

### 4.4. On-premise

#### 4.4.1. On-premise Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

## **CHAPTER 5. RECONCILIATION SOFTWARE MARKET: ENTERPRISE SIZE ESTIMATES & TREND ANALYSIS**

### 5.1. Segment Dashboard

### 5.2. Reconciliation Software Market: Enterprise Size Movement Analysis, 2024 & 2033 (USD Million)

### 5.3. Large Enterprises

#### 5.3.1. Large Enterprises Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

### 5.4. Small and Medium Enterprises

#### 5.4.1. Small and Medium Enterprises Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

## **CHAPTER 6. RECONCILIATION SOFTWARE MARKET: INDUSTRY ESTIMATES & TREND ANALYSIS**

### 6.1. Segment Dashboard

### 6.2. Reconciliation Software Market: Industry Movement Analysis, 2024 & 2033 (USD Million)

### 6.3. BFSI

#### 6.3.1. BFSI Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

### 6.4. Retail & E-commerce

#### 6.4.1. Retail & E-commerce Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

### 6.5. Manufacturing

#### 6.5.1. Manufacturing Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

Million)

## 6.6. Healthcare

6.6.1. Healthcare Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

## 6.7. Others

6.7.1. Others Market Revenue Estimates and Forecasts, 2021 - 2033 (USD Million)

# **CHAPTER 7. RECONCILIATION SOFTWARE MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

7.1. Reconciliation Software Market Share, By Region, 2024 & 2033 (USD Million)

## 7.2. North America

7.2.1. North America Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

### 7.2.2. U.S.

7.2.2.1. U.S. Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

### 7.2.3. Canada

7.2.3.1. Canada Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

### 7.2.4. Mexico

7.2.4.1. Mexico Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

## 7.3. Europe

7.3.1. Europe Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

### 7.3.2. UK

7.3.2.1. UK Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

### 7.3.3. Germany

7.3.3.1. Germany Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

### 7.3.4. France

7.3.4.1. France Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

## 7.4. Asia Pacific

7.4.1. Asia Pacific Reconciliation Software Market Estimates and Forecasts, 2021 - 2033 (USD Million)

### 7.4.2. China

7.4.2.1. China Reconciliation Software Market Estimates and Forecasts, 2021 - 2033  
(USD Million)

7.4.3. Japan

7.4.3.1. Japan Reconciliation Software Market Estimates and Forecasts, 2021 - 2033  
(USD Million)

7.4.4. India

7.4.4.1. India Reconciliation Software Market Estimates and Forecasts, 2021 - 2033  
(USD Million)

7.4.5. South Korea

7.4.5.1. South Korea Reconciliation Software Market Estimates and Forecasts, 2021  
- 2033 (USD Million)

7.4.6. Australia

7.4.6.1. Australia Reconciliation Software Market Estimates and Forecasts, 2021 -  
2033 (USD Million)

7.5. Latin America

7.5.1. Latin America Reconciliation Software Market Estimates and Forecasts, 2021 -  
2033 (USD Million)

7.5.2. Brazil

7.5.2.1. Brazil Reconciliation Software Market Estimates and Forecasts, 2021 - 2033  
(USD Million)

7.6. Middle East and Africa

7.6.1. Middle East and Africa Reconciliation Software Market Estimates and Forecasts,  
2021 - 2033 (USD Million)

7.6.2. UAE

7.6.2.1. UAE Reconciliation Software Market Estimates and Forecasts, 2021 - 2033  
(USD Million)

7.6.3. KSA

7.6.3.1. KSA Reconciliation Software Market Estimates and Forecasts, 2021 - 2033  
(USD Million)

7.6.4. South Africa

7.6.4.1. South Africa Reconciliation Software Market Estimates and Forecasts, 2021 -  
2033 (USD Million)

## **CHAPTER 8. COMPETITIVE LANDSCAPE**

8.1. Company Categorization

8.2. Company Market Positioning

8.3. Company Heat Map Analysis

8.4. Company Profiles/Listing

#### 8.4.1. SolveXia

8.4.1.1. Participant's Overview

8.4.1.2. Financial Performance

8.4.1.3. Product Benchmarking

8.4.1.4. Strategic Initiatives

#### 8.4.2. Prophix Software Inc.

8.4.2.1. Participant's Overview

8.4.2.2. Financial Performance

8.4.2.3. Product Benchmarking

8.4.2.4. Strategic Initiatives

#### 8.4.3. Xero Ltd.

8.4.3.1. Participant's Overview

8.4.3.2. Financial Performance

8.4.3.3. Product Benchmarking

8.4.3.4. Strategic Initiatives

#### 8.4.4. Zoho Corporation

8.4.4.1. Participant's Overview

8.4.4.2. Financial Performance

8.4.4.3. Product Benchmarking

8.4.4.4. Strategic Initiatives

#### 8.4.5. Intuit, Inc.

8.4.5.1. Participant's Overview

8.4.5.2. Financial Performance

8.4.5.3. Product Benchmarking

8.4.5.4. Strategic Initiatives

#### 8.4.6. Trintech

8.4.6.1. Participant's Overview

8.4.6.2. Financial Performance

8.4.6.3. Product Benchmarking

8.4.6.4. Strategic Initiatives

#### 8.4.7. ReconArt, Inc.

8.4.7.1. Participant's Overview

8.4.7.2. Financial Performance

8.4.7.3. Product Benchmarking

8.4.7.4. Strategic Initiatives

#### 8.4.8. OneStream

8.4.8.1. Participant's Overview

8.4.8.2. Financial Performance

8.4.8.3. Product Benchmarking

8.4.8.4. Strategic Initiatives

8.4.9. bluecopa

8.4.9.1. Participant's Overview

8.4.9.2. Financial Performance

8.4.9.3. Product Benchmarking

8.4.9.4. Strategic Initiatives

8.4.10. AutoRek

8.4.10.1. Participant's Overview

8.4.10.2. Financial Performance

8.4.10.3. Product Benchmarking

8.4.10.4. Strategic Initiatives

## List Of Tables

### LIST OF TABLES

Table 1 Global Reconciliation Software market size estimates & forecasts 2021 - 2033 (USD Million)

Table 2 Global Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 3 Global Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 4 Global Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 5 Global Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 6 Cloud Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 7 On-premise Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 8 Large enterprises Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 9 Small and medium enterprises Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 10 BFSI Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 11 Retail & E-commerce Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 12 Manufacturing Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 13 Healthcare Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 14 Others Reconciliation Software market, by region 2021 - 2033 (USD Million)

Table 15 North America Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 16 North America Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 17 North America Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 18 U.S. Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 19 U.S. Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 20 U.S. Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 21 Canada Reconciliation Software market, by deployment type 2021 - 2033

(USD Million)

Table 22 Canada Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 23 Canada Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 24 Mexico Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 25 Mexico Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 26 Mexico Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 27 Europe Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 28 Europe Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 29 Europe Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 30 UK Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 31 UK Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 32 UK Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 33 Germany Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 34 Germany Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 35 Germany Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 36 France Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 37 France Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 38 France Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 39 Asia Pacific Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 40 Asia Pacific Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 41 Asia Pacific Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 42 China Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 43 China Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Million)

Table 44 China Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 45 India Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 46 India Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 47 India Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 48 Japan Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 49 Japan Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 50 Japan Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 51 South Korea Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 52 South Korea Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 53 South Korea Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 54 Australia Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 55 Australia Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 56 Australia Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 57 Latin America Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 58 Latin America Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 59 Latin America Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 60 Brazil Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 61 Brazil Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 62 Brazil Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 63 MEA Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 64 MEA Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 65 MEA Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 66 UAE Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 67 UAE Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 68 UAE Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 69 KSA Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 70 KSA Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 71 KSA Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

Table 72 South Africa Reconciliation Software market, by deployment type 2021 - 2033 (USD Million)

Table 73 South Africa Reconciliation Software market, by enterprise size 2021 - 2033 (USD Million)

Table 74 South Africa Reconciliation Software market, by Industry 2021 - 2033 (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Reconciliation Software market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value chain-based sizing & forecasting
- Fig. 7 Parent market analysis
- Fig. 8 Market formulation & validation
- Fig. 9 Reconciliation Software market snapshot
- Fig. 10 Reconciliation Software market segment snapshot
- Fig. 11 Reconciliation Software market competitive landscape snapshot
- Fig. 12 Market research process
- Fig. 13 Market driver relevance analysis (Current & future impact)
- Fig. 14 Market restraint relevance analysis (Current & future impact)
- Fig. 15 Reconciliation Software market: Deployment Type outlook key takeaways (USD Million)
- Fig. 16 Reconciliation Software market: Deployment Type movement analysis 2024 & 2033 (USD Million)
- Fig. 17 Cloud market revenue estimates and forecasts, 2021 - 2033 (USD Million)
- Fig. 18 On-premise market revenue estimates and forecasts, 2021 - 2033 (USD Million)
- Fig. 19 Reconciliation Software market: Enterprise Size outlook key takeaways (USD Million)
- Fig. 20 Reconciliation Software market: Enterprise Size movement analysis 2024 & 2033 (USD Million)
- Fig. 21 Large Enterprises market revenue estimates and forecasts, 2021 - 2033 (USD Million)
- Fig. 22 Small and Medium Enterprises market revenue estimates and forecasts, 2021 - 2033 (USD Million)
- Fig. 23 Reconciliation Software market: Industry outlook key takeaways (USD Million)
- Fig. 24 Reconciliation Software market: Industry movement analysis 2024 & 2033 (USD Million)
- Fig. 25 BFSI market revenue estimates and forecasts, 2021 - 2033 (USD Million)
- Fig. 26 Retail & E-commerce market revenue estimates and forecasts, 2021 - 2033 (USD Million)
- Fig. 27 Manufacturing market revenue estimates and forecasts, 2021 - 2033 (USD Million)

Million)

Fig. 28 Healthcare market revenue estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 29 Others market revenue estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 30 Regional marketplace: Key takeaways

Fig. 31 Reconciliation Software market: Regional outlook, 2024 & 2033 (USD Million)

Fig. 32 North America Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 33 U.S. Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 34 Canada Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 35 Mexico Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 36 Europe Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 37 UK Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 38 Germany Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 39 France Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 40 Asia Pacific Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 41 China Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 42 Japan Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 43 India Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 44 Australia Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 45 South Korea Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 46 Latin America Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 47 Brazil Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 48 MEA Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 49 KSA Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 50 UAE Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 51 South Africa Reconciliation Software market estimates and forecasts, 2021 - 2033 (USD Million)

Fig. 52 Strategy framework

Fig. 53 Company Categorization

## I would like to order

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