

Rear Spoiler Market Size, Share & Trends Analysis Report By Vehicle Type (Conventional Car, Green Vehicle), By System Type (Passive Spoiler, Active Spoiler), By Region, And Segment Forecasts, 2018 - 2025

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Abstracts

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The global rear spoiler market size is expected to reach USD 7.30 billion by 2025, according to a study conducted by Grand View Research, Inc., progressing at a CAGR of 7.9% during the forecast period. Soaring need for safe and fuel-efficient vehicles is boosting the adoption of rear spoilers. They provide increased braking stability that offers drivers enhanced braking time at high speed.

The North America region is anticipated to witness considerable growth over the coming years due to domicile of rear spoiler providers such as Magna International and DAR Spoilers. Additionally, stringent emission control norms are encouraging users to invest in rear spoilers. They reduce the drag by pushing air around the vehicle, which assists in gaining fuel efficiency. Growing emphasis on enhanced fuel efficiency is triggering the growth of the market in developing regions. Prominent automobile companies such as Aisin Seiki Co, Ltd are making significant investments in countries such as China.

However, high costs of installation and maintenance may hamper the growth of the market over the forecast period. In order to address the challenge, rear spoiler providers often offer appropriate devices at affordable prices along with post-sale services for building customer confidence.

Further key findings from the study suggest:

The green vehicles segment is expected to be the fastest growing segment with a CAGR of over 8.0% during the forecast period, owing to benefits such as low maintenance costs

Active spoilers offer benefits such as high aesthetics and reduced torque. The segment is likely to dominate the market throughout the forecast period, accounting for more than 60.0% of the overall revenue by 2025

North America is estimated to be the most promising region over the forecast period owing to domicile of a large number of key players

Some of the prominent companies operating in the market are Magna International Inc.; Plastic Omnium; Aisin Seiki Co.; Ltd; DAR Spoilers; INOAC Corporation; and SMP Group.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Rear Spoiler - Industry Snapshot & Key Buying Criteria, 2014 - 2025
- 2.2 Rear Spoiler Market, 2014 - 2025

CHAPTER 3 REAR SPOILER INDUSTRY OUTLOOK

- 3.1 Market Segmentation
- 3.2 Market Size and Growth Prospects
- 3.3 Rear Spoiler Market - Value Chain Analysis
- 3.4 Rear Spoiler - Market Dynamics
 - 3.4.1 Market driver analysis
 - 3.4.1.1 Increasing demand for safety and fuel-efficient vehicles
 - 3.4.1.2 Increasing demand for SUVs and MUVs
 - 3.4.2 Market challenge analysis
 - 3.4.2.1 High cost of installation and maintenance
- 3.5 Rear Spoiler Market Ranking Analysis
- 3.6 Penetration and Growth Prospect Mapping
- 3.7 Rear Spoiler - Porter's Five Forces Analysis
- 3.8 Rear Spoiler - PESTEL Analysis

CHAPTER 4 REAR SPOILER VEHICLE TYPE OUTLOOK

- 4.1 Rear Spoiler Market Share by VehicleType, 2016 & 2025
 - 4.1.1 Conventional car market, 2014 - 2025
 - 4.1.2 Green vehicle market, 2014 - 2025

CHAPTER 5 REAR SPOILER VEHICLE TYPE OUTLOOK

- 5.1 Rear Spoiler Market Share by Vehicle Type, 2016 & 2025
 - 5.1.1 Passive spoiler market, 2014 - 2025

5.1.2 Active spoiler market, 2014 - 2025

CHAPTER 6 REAR SPOILER REGIONAL OUTLOOK

6.1 Rear Spoiler Market Share by Region, 2016 & 2025

6.2 North America

6.2.1 North America rear spoiler market, 2014 - 2025

6.2.2 North America rear spoiler market, by vehicle type, 2014 - 2025

6.2.3 North America rear spoiler market, by system type, 2014 - 2025

6.2.4 U.S.

6.2.4.1 U.S. rear spoiler market, 2014 - 2025

6.2.4.2 U.S. rear spoiler market, by vehicle type, 2014 - 2025

6.2.4.3 U.S. rear spoiler market, by system type, 2014 - 2025

6.2.5 Canada

6.2.5.1 Canada rear spoiler market, 2014 - 2025

6.2.5.2 Canada rear spoiler market, by vehicle type, 2014 - 2025

6.2.5.3 Canada rear spoiler market, by system type, 2014 - 2025

6.2.6 Mexico

6.2.6.1 Mexico rear spoiler market, 2014 - 2025

6.2.6.2 Mexico rear spoiler market, by vehicle type, 2014 - 2025

6.2.6.3 Mexico rear spoiler market, by system type, 2014 - 2025

6.3 Europe

6.3.1 Europe rear spoiler market, 2014 - 2025

6.3.2 Europe rear spoiler market, by vehicle type, 2014 - 2025

6.3.3 Europe rear spoiler market, by system type, 2014 - 2025

6.3.4 Germany

6.3.4.1 Germany rear spoiler market, 2014 - 2025

6.3.4.2 Germany rear spoiler market, by vehicle type, 2014 - 2025

6.3.4.3 Germany rear spoiler market, by system type, 2014 - 2025

6.3.5 U.K.

6.3.5.1 U.K. rear spoiler market, 2014 - 2025

6.3.5.2 U.K. rear spoiler market, by vehicle type, 2014 - 2025

6.3.5.3 U.K. rear spoiler market, by system type, 2014 - 2025

6.4 Asia Pacific

6.4.1 Asia Pacific rear spoiler market, 2014 - 2025

6.4.2 Asia Pacific rear spoiler market, by vehicle type, 2014 - 2025

6.4.3 Asia Pacific rear spoiler market, by system type, 2014 - 2025

6.4.4 China

6.4.4.1 China rear spoiler market, 2014 - 2025

6.4.4.2 China rear spoiler market, by vehicle type, 2014 - 2025

6.4.4.3 China rear spoiler market, by system type, 2014 - 2025

6.4.5 Japan

6.4.5.1 Japan rear spoiler market, 2014 - 2025

6.4.5.2 Japan rear spoiler market, by vehicle type, 2014 - 2025

6.4.5.3 Japan rear spoiler market, by system type, 2014 - 2025

6.4.6 India

6.4.6.1 India rear spoiler market, 2014 - 2025

6.4.6.2 India rear spoiler market, by vehicle type, 2014 - 2025

6.4.6.3 India rear spoiler market, by system type, 2014 - 2025

6.5 South America

6.5.1 South America rear spoiler market, 2014 - 2025

6.5.2 South America rear spoiler market, by vehicle type, 2014 - 2025

6.5.3 South America rear spoiler market, by system type, 2014 - 2025

6.5.4 Brazil

6.5.4.1 Brazil rear spoiler market, 2014 - 2025

6.5.4.2 Brazil rear spoiler market, by vehicle type, 2014 - 2025

6.5.4.3 Brazil rear spoiler market, by system type, 2014 - 2025

CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Magna International

7.1.1 Company overview

7.1.2 Financial performance

7.1.3 Product benchmarking

7.1.4 Recent developments

7.2 Plastic Omnium

7.2.1 Company overview

7.2.2 Financial performance

7.2.3 Product benchmarking

7.2.4 Recent developments

7.3 INOAC CORPORATION

7.3.1 Company overview

7.3.2 Product benchmarking

7.3.3 Recent developments

7.4 DAR Spoilers

7.4.1 Company overview

7.4.2 Product benchmarking

7.4.3 Recent developments

7.5 NTF India Pvt. Ltd.

7.5.1 Company overview

7.5.2 Product benchmarking

7.5.3 Recent developments

7.6 SEIBON CARBON

7.6.1 Company overview

7.6.2 Product benchmarking

7.6.3 Recent developments

7.7 Dawn Enterprises, Inc.

7.7.1 Company overview

7.7.2 Product benchmarking

7.8 SMP Group

7.8.1 Company overview

7.8.2 Financial performance

7.8.3 Product benchmarking

7.8.4 Recent developments

7.9 Aisin Seiki Co, Ltd.

7.9.1 Company overview

7.9.2 Financial performance

7.9.3 Product benchmarking

7.9.4 Recent developments

7.10 SRG Global

7.10.1 Company overview

7.10.2 Product benchmarking

7.10.3 Recent development

7.11 Other Key Players

List Of Tables

LIST OF TABLES

- Table 1 Rear Spoiler - Industry Snapshot & Key Buying Criteria, 2014 - 2025
- Table 2 Rear spoiler market, 2014 - 2025 (USD Million)
- Table 3 Rear spoiler market, by region, 2014 - 2025 (USD Million)
- Table 4 Rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)
- Table 5 Rear spoiler market, by system type, 2014 - 2025 (USD Million)
- Table 6 Rear spoiler - Key market driver impact
- Table 7 Rear spoiler - Key market challenge impact
- Table 8 Conventional cars market, 2014 - 2025 (USD Million)
- Table 9 Conventional cars market, by region, 2014 - 2025 (USD Million)
- Table 10 Green vehicles market, 2014 - 2025 (USD Million)
- Table 11 Green vehicles market, by region, 2014 - 2025 (USD Million)
- Table 12 Passive spoiler market, 2014 - 2025 (USD Million)
- Table 13 Passive spoiler market, by region, 2014 - 2025 (USD Million)
- Table 14 Active spoiler market, 2014 - 2025 (USD Million)
- Table 15 Active spoiler market, by region, 2014 - 2025 (USD Million)
- Table 16 North America rear spoiler market, 2014 - 2025 (USD Million)
- Table 17 North America rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)
- Table 18 North America rear spoiler market, by system type, 2014 - 2025 (USD Million)
- Table 19 U.S. rear spoiler market, 2014 - 2025 (USD Million)
- Table 20 U.S. rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)
- Table 21 U.S. rear spoiler market, by system type, 2014 - 2025 (USD Million)
- Table 22 Canada rear spoiler market, 2014 - 2025, (USD Million)
- Table 23 Canada rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)
- Table 24 Canada rear spoiler market, by system type, 2014 - 2025 (USD Million)
- Table 25 Mexico rear spoiler market, 2014 - 2025, (USD Million)
- Table 26 Mexico rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)
- Table 27 Mexico rear spoiler market, by system type, 2014 - 2025 (USD Million)
- Table 28 Europe rear spoiler market, 2014 - 2025 (USD Million)
- Table 29 Europe rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)
- Table 30 Europe rear spoiler market, by system type, 2014 - 2025 (USD Million)
- Table 31 Germany rear spoiler market, 2014 - 2025, (USD Million)
- Table 32 Germany rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)
- Table 33 Germany rear spoiler market, by system type, 2014 - 2025 (USD Million)
- Table 34 U.K. rear spoiler market, 2014 - 2025 (USD Million)
- Table 35 U.K. rear spoiler, by vehicle type, 2014 - 2025 (USD Million)

Table 36 U.K. rear spoiler market, by system type, 2014 - 2025 (USD Million)

Table 37 Asia Pacific rear spoiler market, 2014 - 2025 (USD Million)

Table 38 Asia Pacific rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)

Table 39 Asia Pacific rear spoiler market, by system type, 2014 - 2025 (USD Million)

Table 40 China rear spoiler market, 2014 - 2025 (USD Million)

Table 41 China rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)

Table 42 China rear spoiler market, by system type, 2014 - 2025 (USD Million)

Table 43 Japan rear spoiler market, 2014 - 2025 (USD Million)

Table 44 Japan rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)

Table 45 Japan rear spoiler market, by system type, 2014 - 2025 (USD Million)

Table 46 India rear spoiler market, 2014 - 2025 (USD Million)

Table 47 India rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)

Table 48 India rear spoiler market, by system type, 2014 - 2025 (USD Million)

Table 49 South America rear spoiler market, 2014 - 2025 (USD Million)

Table 50 South America rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)

Table 51 South America rear spoiler market, by system type, 2014 - 2025 (USD Million)

Table 52 Brazil rear spoiler market, 2014 - 2025 (USD Million)

Table 53 Brazil rear spoiler market, by vehicle type, 2014 - 2025 (USD Million)

Table 54 Brazil rear spoiler market, by system type, 2014 - 2025 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market segmentation and scope
- Fig. 2 Global rear spoiler market, 2014-2025 (USD Million)
- Fig. 3 Rear spoiler - Value chain analysis
- Fig. 4 Company ranking analysis, 2016
- Fig. 5 Key opportunities prioritized
- Fig. 6 Rear spoiler - Porter's five forces analysis
- Fig. 7 Rear spoiler - PESTEL analysis
- Fig. 8 Rear spoiler market, by vehicle type, 2016 & 2025
- Fig. 9 Rear spoiler market, by system type, 2016 & 2025
- Fig. 10 Rear spoiler market, by region, 2016 & 2025
- Fig. 11 North America rear spoiler market - Key takeaways
- Fig. 12 Europe rear spoiler market - Key takeaways
- Fig. 13 Asia Pacific rear spoiler market - Key takeaways
- Fig. 14 South America rear spoiler market - Key takeaways

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