

## Rainwear Market Size, Share & Trends Analysis Report By Product (Jackets, Pants, Suits), By Enduser (Men, Women, Kids), By Distribution Channel (Offline, Online), By Region, And Segment Forecasts, 2023 - 2030

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### **Abstracts**

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Rainwear Market Growth & Trends

The global rainwear market size is anticipated to reach USD 5,935.5 million by 2030, according expanding at a CAGR of 5.5% from 2023 to 2030 to a new report by Grand View Research, Inc., The rising demand for rainwear among working populations, rising outdoor activities, and the increasing fashion trends in rainwear are the major factors contributing to the growth of the market.

The COVID-19 outbreak is negatively impacting the market for rainwear across the globe. Store closures due to lockdown measures have resulted in grim consequences, with sales of rainwear products from offline channels declining consistently. Majorly, the physical outlets were severely affected due to restrictions, government guidelines, and lockdown situations as consumers were forced to stay at home to avoid the surge in the spread of the disease.

Design innovation is another lucrative space that manufacturers can target to achieve a stronger brand reputation. Rain jackets, coats, and suits offer a wide scope for product differentiation in terms of customization, size, color, and fabric quality. Thus, design innovation offers attractive business opportunities. The increasing trend of people towards customized equipment is anticipated to provide further opportunities for



manufacturers to gain a larger market share.

The offline distribution channels dominated the market and accounted for a 65.7% share of the global revenue in 2022. The key strategies used by these channels to increase sales and foot traffic in any store include a large assortment of products, promotions, and discounts that entice more people. Additionally, customers frequently go inside a store to physically examine how the products were made, how useful they are, and what makes them special because these physical inspections increase their trust in making a purchase.

Asia Pacific dominated the market for rainwear and accounted for a 39.4% share of the global revenue in 2022. Growth in the market is powered by a high working population using rainwear in China and India. Moreover, the rising recreational activities in Australia, Japan, and other countries also provide ample growth opportunities to the market

### Rainwear Market Report Highlights

By product, jackets led the market and accounted for a 52.9% share of the global revenue in 2022. The rising popularity of rain jackets among the working population further contributed to the market growth.

By distribution channel, the online segment is expected to witness the fastest growth of 5.7% throughout the forecast period. One of the main factors driving the market is the rising availability of a broad selection of products from various brands, free delivery, and seasonal discounts on e-retailer platforms.

Asia Pacific is expected to register the fastest CAGR of 5.8% from 2022 to 2030. The growing working population coupled with the rising demand for rainwear in outdoor activities in India, and China further contributes to the market growth.



### **Contents**

### **CHAPTER 1. METHODOLOGY AND SCOPE**

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Products & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
- 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### **CHAPTER 2. EXECUTIVE SUMMARY**

- 2.1. Market Outlook
- 2.2. Product Outlook
- 2.3. Distribution Channel Outlook
- 2.4. Regional Outlook

### **CHAPTER 3. RAINWEAR MARKET VARIABLES, TRENDS & SCOPE**

- 3.1. 3. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Sales/Retail Channel Analysis
  - 3.3.2. Profit Margin Analysis
- 3.4. Market Dynamics
  - 3.4.1. Market Driver Analysis
  - 3.4.2. Market Restraint Analysis
  - 3.4.3. Industry Challenges
  - 3.4.4. Industry Opportunities
- 3.5. Business Environment Analysis
  - 3.5.1. Industry Analysis Porter's
    - 3.5.1.1. Supplier Power
    - 3.5.1.2. Buyer Power



- 3.5.1.3. Substitution Threat
- 3.5.1.4. Threat from New Entrants
- 3.5.1.5. Competitive Rivalry
- 3.6. Roadmap of the rainwear market
- 3.7. Market Entry Strategies
- 3.8. Impact of COVID-19 on the rainwear market

### **CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS**

- 4.1. Consumer Trends and Preferences
- 4.2. Factors Affecting Buying Decision
- 4.3. Consumer Product Adoption
- 4.4. Observations & Recommendations

### CHAPTER 5. RAINWEAR MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 5.1. Product Movement Analysis & Market Share, 2021 & 2030
- 5.2. Jackets
  - 5.2.1. Market estimates and forecast, 2017 2030 (USD Million)
- 5.3. Pants
- 5.3.1. Market estimates and forecast, 2017 2030 (USD Million)
- 5.4. Suits
  - 5.4.1. Market estimates and forecast, 2017 2030 (USD Million)

### CHAPTER 6. RAINWEAR MARKET: END-USER ESTIMATES & TREND ANALYSIS

- 6.1. End-user Movement Analysis & Market Share, 2021 & 2030
- 6.2. Men
  - 6.2.1. Market estimates and forecast, 2017 2030 (USD Million)
- 6.3. Women
- 6.3.1. Market estimates and forecast, 2017 2030 (USD Million)
- 6.4. Kids
  - 6.4.1. Market estimates and forecast, 2017 2030 (USD Million)

# CHAPTER 7. RAINWEAR MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS

- 7.1. Distribution Channel Movement Analysis & Market Share, 2021 & 2030
- 7.2. Offline



- 7.2.1. Market estimates and forecast, 2017 2030 (USD Million)
- 7.3. Online
- 7.3.1. Market estimates and forecast, 2017 2030 (USD Million)

### **CHAPTER 8. RAINWEAR MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

- 8.1. Regional Movement Analysis & Market Share, 2021 & 2030
- 8.2. North America
  - 8.2.1. Market estimates and forecast, 2017 2030 (USD Million)
  - 8.2.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
  - 8.2.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.2.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.2.5. U.S.
    - 8.2.5.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.2.5.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.2.5.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.2.5.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
- 8.3. Europe
  - 8.3.1. Europe
    - 8.3.1.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.3.1.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.3.1.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.3.1.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.3.2. Germany
    - 8.3.2.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.3.2.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.3.2.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.3.2.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.3.3. UK
    - 8.3.3.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.3.3.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.3.3.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.3.3.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.3.4. France



- 8.3.4.1. Market estimates and forecast, 2017 2030 (USD Million)
- 8.3.4.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
- 8.3.4.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.3.4.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
- 8.4. Asia Pacific
  - 8.4.1. Market estimates and forecast, 2017 2030 (USD Million)
  - 8.4.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
  - 8.4.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.4.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.4.5. China
    - 8.4.5.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.4.5.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.4.5.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.4.5.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.4.6. Japan
    - 8.4.6.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.4.6.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.4.6.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.4.6.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.4.7. India
    - 8.4.7.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.4.7.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.4.7.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.4.7.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
- 8.5. Central & South America
  - 8.5.1. Market estimates and forecast, 2017 2030 (USD Million)
  - 8.5.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
  - 8.5.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.5.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.5.5. Brazil
    - 8.5.5.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.5.5.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
    - 8.5.5.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)



- 8.5.5.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
- 8.6. Middle East & Africa
  - 8.6.1. Market estimates and forecast, 2017 2030 (USD Million)
  - 8.6.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
  - 8.6.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.6.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
  - 8.6.5. South Africa
    - 8.6.5.1. Market estimates and forecast, 2017 2030 (USD Million)
    - 8.6.5.2. Market estimates and forecast, by product, 2017 2030 (USD Million)
  - 8.6.5.3. Market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 8.6.5.4. Market estimates and forecast, by distribution channel, 2017 2030 (USD Million)

### **CHAPTER 9. COMPETITIVE ANALYSIS**

- 9.1. Key global players, recent developments & their impact on the industry
- 9.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)
- 9.3. Vendor Landscape
  - 9.3.1. Key company market share analysis, 2021

### **CHAPTER 10. COMPANY PROFILES**

- 10.1. Patagonia, Inc.
  - 10.1.1. Company Overview
  - 10.1.2. Financial Performance
  - 10.1.3. Product Benchmarking
  - 10.1.4. Strategic Initiatives
- 10.2. Columbia Sportswear Company
  - 10.2.1. Company Overview
  - 10.2.2. Financial Performance
  - 10.2.3. Product Benchmarking
  - 10.2.4. Strategic Initiatives
- 10.3. The North Face (VF Outdoor LLC)
  - 10.3.1. Company Overview
  - 10.3.2. Financial Performance
  - 10.3.3. Product Benchmarking



- 10.3.4. Strategic Initiatives
- 10.4. Wildcraft India Private Limited
  - 10.4.1. Company Overview
  - 10.4.2. Financial Performance
  - 10.4.3. Product Benchmarking
- 10.4.4. Strategic Initiatives
- 10.5. NZ Seasonalwear Pvt Ltd
- 10.5.1. Company Overview
- 10.5.2. Financial Performance
- 10.5.3. Product Benchmarking
- 10.5.4. Strategic Initiatives
- 10.6. Stutterheim
  - 10.6.1. Company Overview
  - 10.6.2. Financial Performance
  - 10.6.3. Product Benchmarking
  - 10.6.4. Strategic Initiatives
- 10.7. Ducktail Rainwear
  - 10.7.1. Company Overview
  - 10.7.2. Financial Performance
  - 10.7.3. Product Benchmarking
- 10.7.4. Strategic Initiatives
- 10.8. Marmot Mountain, LLC
  - 10.8.1. Company Overview
  - 10.8.2. Financial Performance
  - 10.8.3. Product Benchmarking
  - 10.8.4. Strategic Initiatives
- 10.9. Arc'teryx(Amer Sports Corporation)
- 10.9.1. Company Overview
- 10.9.2. Financial Performance
- 10.9.3. Product Benchmarking
- 10.9.4. Strategic Initiatives
- 10.10. Outdoor Research
  - 10.10.1. Company Overview
  - 10.10.2. Financial Performance
  - 10.10.3. Product Benchmarking
  - 10.10.4. Strategic Initiatives



## **List Of Tables**

#### LIST OF TABLES

- 1. Rainwear market key market driver analysis
- 2. Rainwear market key market restraint analysis
- 3. Global jackets market estimates and forecast, 2017 2030 (USD Million)
- 4. Global pants market estimates and forecast, 2017 2030 (USD Million)
- 5. Global suits market estimates and forecast, 2017 2030 (USD Million)
- 6. Global men rainwear market estimates and forecast, 2017 2030 (USD Million)
- 7. Global women rainwear market estimates and forecast, 2017 2030 (USD Million)
- 8. Global kids rainwear market estimates and forecast, 2017 2030 (USD Million)
- 9. Global rainwear market estimates and forecast through offline distribution channel, 2017 2030 (USD Million)
- Global rainwear market estimates and forecast through online channel, 2017 2030
  Million)
- 11. North America rainwear market estimates and forecast, 2017 2030 (USD Million)
- 12. North America rainwear market estimates and forecast, by product, 2017 2030 (USD Million)
- 13. North America rainwear market estimates and forecast, by end-user, 2017 2030 (USD Million)
- 14. North America rainwear market estimates and forecast, by distribution channel, 2017 2030 (USD Million)
- 15. U.S. rainwear market estimates and forecast, 2017 2030 (USD Million)
- 16. U.S. rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 17. U.S. rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 18. U.S. rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 19. Europe rainwear market estimates and forecast, 2017 2030 (USD Million)
- 20. Europe rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 21. Europe rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 22. Europe rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 23. Germany rainwear market estimates and forecast, 2017 2030 (USD Million)
- 24. Germany rainwear market estimates and forecast by product, 2017 2030 (USD Million)



- 25. Germany rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 26. Germany rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 27. UK rainwear market estimates and forecast, 2017 2030 (USD Million)
- 28. UK rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 29. UK rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 30. UK rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 31. France rainwear market estimates and forecast, 2017 2030 (USD Million)
- 32. France rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 33. France rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 34. France rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 35. Asia Pacific rainwear market estimates and forecast, 2017 2030 (USD Million)
- 36. Asia Pacific rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 37. Asia Pacific rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 38. Asia Pacific rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 39. China rainwear market estimates and forecast, 2017 2030 (USD Million)
- 40. China rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 41. China rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 42. China rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 43. Japan rainwear market estimates and forecast, 2017 2030 (USD Million)
- 44. Japan rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 45. Japan rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 46. Japan rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 47. India rainwear market estimates and forecast, 2017 2030 (USD Million)
- 48. India rainwear market estimates and forecast by product, 2017 2030 (USD Million)



- 49. India rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 50. India rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 51. Central & South America rainwear market estimates and forecast, 2017 2030 (USD Million)
- 52. Central & South America rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 53. Central & South America rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 54. Central & South America rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 55. Brazil rainwear market estimates and forecast, 2017 2030 (USD Million)
- 56. Brazil rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 57. Brazil rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 58. Brazil rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 59. Middle East & Africa rainwear market estimates and forecast, 2017 2030 (USD Million)
- 60. Middle East & Africa rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 61. Middle East & Africa rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 62. Middle East & Africa rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 63. South Africa rainwear market estimates and forecast, 2017 2030 (USD Million)
- 64. South Africa rainwear market estimates and forecast by product, 2017 2030 (USD Million)
- 65. South Africa rainwear market estimates and forecast by end-user, 2017 2030 (USD Million)
- 66. South Africa rainwear market estimates and forecast by distribution channel, 2017 2030 (USD Million)
- 67. Vendor landscape



## **List Of Figures**

### LIST OF FIGURES

- 1. Rainwear market snapshot
- 2. Rainwear market segmentation & scope
- 3. Rainwear market penetration & growth prospect mapping
- 4. Rainwear market value chain analysis
- 5. Rainwear market dynamics
- 6. Rainwear market porter's analysis
- 7. Rainwear market: product movement analysis
- 8. Rainwear market: end-user movement analysis
- 9. Rainwear market: distribution channel movement analysis
- 10. Rainwear market: regional movement analysis



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