

Radiation Detection, Monitoring And Safety Market Analysis By Product (Personal Dosimeters, Area Process Monitors, Radioactive Material Monitors), By Detection Type, By Safety Type By End-use, And Segment Forecasts, 2013 - 2024

<https://marketpublishers.com/r/R2D3A1127F8EN.html>

Date: December 2016

Pages: 100

Price: US\$ 5,950.00 (Single User License)

ID: R2D3A1127F8EN

Abstracts

The radiation detection, monitoring & safety market is expected to reach USD 1.6 billion by 2024, according to a new report by Grand View Research, Inc., given the contentious nature of radioactive material, employed in varied spheres including consumer products, such as fluorescent lamps and radio luminous products, and in the field of nuclear medicine, there is an urging need for caution in their use.

Dosimeters that furnish radioactivity measurements serve as effective tools to maintain prescribed levels, laid down by international authorities. As a consequence, a high demand for these measuring instruments is anticipated and consequentially, the radiation detection, monitoring, and safety market is set to witness profitable growth.

Furthermore, increasing adoption of radioactive material in manufacturing industries combined with the rising awareness of radiation safety is anticipated to provide this market with lucrative growth opportunities in near future.

Increasing adoption of protective gear is a major growth booster for safety devices market, thereby propelling growth of overall industry. the protective gear considered in the segment hand and face protection comprised of eyewear, face masks, gloves, and attenuating sleeves. The need for safety wear arises due to the deleterious effects associated with exposure to ionizing rays, which at best, include burns and at worst, cause cancer as a result of genomic damage. The full body protection devices are more used owing to effective coverage of the entire body, shielding work personnel from long-

term radioactive emission exposure and the high-cost attached to these protective garments.

Further key findings from the study suggest:

The area process monitors category of the product segment is expected to grow at a lucrative CAGR of above 6.0% owing to the wide range of commercially available solutions for varied purposes that include iodine monitors, irradiation monitors, spectroscopic monitors, and environmental monitors

The hospitals category in the end-use segment is anticipated to exhibit at a significant pace, owing to the rising adoption of cancer diagnostics

The industry players are adopting strategies, such as technological innovation initiatives, new product launches, and collaborations including mergers and acquisitions to capitalize on their industry share

The scintillators segment falling under the detection type category is anticipated to grow at a significant CAGR, attributable to applications in non-destructive inspection, security, astrophysics, mineral resource hunting, and nuclear medicine

The face and hand protection safety type segment is anticipated to grow substantially, due to the need for safety measures where radioactive emissions are involved

Contents

CHAPTER 1. RESEARCH METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market snapshot

CHAPTER 3. RADIATION DETECTION, MONITORING AND SAFETY INDUSTRY OUTLOOK

- 3.1. Radiation Detection, Monitoring and Safety Market Segmentation
- 3.2. Radiation Detection, Monitoring and Safety Market Size and Growth Prospects
- 3.3. Radiation Detection, Monitoring and Safety Market Dynamics
 - 3.3.1. Market Driver Analysis
 - 3.3.1.1. Increasing adoption of nuclear medicine & radiation therapy
 - 3.3.1.2. Rising insurance coverage
 - 3.3.2. Market Restraint Analysis
 - 3.3.2.1. Stringent safety regulations for use of radiation
 - 3.3.2.2. Lack of skilled professional
- 3.4. Key Opportunities Prioritized
- 3.5. Industry Analysis - Porter's
- 3.6. Competitive Landscape: Market Position Analysis (based on products, regional presence and strategic initiatives)
- 3.7. Radiation Detection, Monitoring and Safety Market PESTEL Analysis, 2015

CHAPTER 4. RADIATION DETECTION, MONITORING AND SAFETY PRODUCT OUTLOOK

- 4.1. Radiation Detection, Monitoring and Safety Market Share By Product, 2015 & 2024
- 4.2. Personal dosimeters
 - 4.2.1. Personal dosimeters market, 2013 - 2024
- 4.3. Area process monitors
 - 4.3.1. Area process monitors market, 2013 - 2024
- 4.4. Environmental radiation & surface contamination monitors

- 4.4.1. Environmental radiation & surface contamination monitors market, 2013 - 2024
- 4.5. Radioactive material monitors
 - 4.5.1. Radioactive material monitors market, 2013 - 2024

CHAPTER 5. RADIATION DETECTION, MONITORING AND SAFETY DETECTION TYPE OUTLOOK

- 5.1. Radiation Detection, Monitoring and Safety Market Share By Detection Type, 2015 & 2024
- 5.2. Gas-filled detectors
 - 5.2.1.. Gas-filled detectors market, 2013 - 2024
- 5.3. Scintillators
 - 5.3.1. Scintillators market, 2013 - 2024
- 5.4. Solid-state detectors
 - 5.4.1. Solid-state detectors market, 2013 - 2024

CHAPTER 6. RADIATION MONITORING AND SAFETY TYPE OUTLOOK

- 6.1. Radiation Monitoring and Safety Market Share By Type, 2015 & 2024
- 6.2. Full-body protection
 - 6.2.1. Full-body protection market, 2013 - 2024
- 6.3. Face & hand protection
 - 6.3.1. Face & hand protection market, 2013 - 2024
 - 6.3.2. Others
 - 6.3.2.1. Others protection market, 2013 - 2024

CHAPTER 7. RADIATION DETECTION, MONITORING AND SAFETY END-USE OUTLOOK

- 7.1. Radiation Detection, Monitoring and Safety Market Share By End-use, 2015 & 2024
- 7.2. Hospitals
 - 7.2.1. Hospitals market, 2013 - 2024
- 7.3. Non-hospitals
 - 7.3.1. Non-hospitals market, 2013 - 2024

CHAPTER 8. RADIATION DETECTION, MONITORING AND SAFETY REGIONAL OUTLOOK

- 8.1. Radiation Detection, Monitoring and Safety Market Share By Region, 2015 & 2024

8.2. North America

8.2.1. North America radiation detection, monitoring & safety market, 2013 - 2024
(USD Million)

8.2.2. U.S.

8.2.2.1. U.S. radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.2.2.2. Canada radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.3. Europe

8.3.1. Europe radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.3.2. UK

8.3.2.1. UK radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.3.3. Germany

8.3.3.1. Germany radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.4. Asia Pacific

8.4.1. Asia Pacific radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.4.2. Japan

8.4.2.1. Japan radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.4.3. China

8.4.3.1. China radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.4.4. India

8.4.4.1. India radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.5. Latin America

8.5.1. Latin America radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.5.2. Brazil

8.5.2.1. Brazil radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.5.3. Mexico

8.5.3.1. Mexico radiation detection, monitoring & safety market, 2013 - 2024 (USD
Million)

8.6. MEA

8.6.1. MEA radiation detection, monitoring & safety market, 2013 - 2024 (USD Million)

8.6.2. South Africa

8.6.2.1. South Africa radiation detection, monitoring & safety market, 2013 - 2024
(USD Million)

CHAPTER 9. COMPETITIVE LANDSCAPE

9.1. Landauer, Inc.

9.1.1. Company Overview

9.1.2. Financial Performance

9.1.3. Product Benchmarking

9.1.4. Strategic Initiatives

9.2. Mirion Technologies, Inc.

9.2.1. Company Overview

9.2.2. Financial Performance

9.2.3. Product Benchmarking

9.2.4. Strategic Initiatives

9.3. Ludlum Measurements, Inc.

9.3.1. Company Overview

9.3.2. Financial Performance

9.3.3. Product Benchmarking

9.3.4. Strategic Initiatives

9.4. Thermo Fisher Scientific

9.4.1. Company Overview

9.4.2. Financial Performance

9.4.3. Product Benchmarking

9.4.4. Strategic Initiatives

9.5. Radiation Detection Company, Inc.

9.5.1. Company Overview

9.5.2. Financial Performance

9.5.3. Product Benchmarking

9.5.4. Strategic Initiatives

9.6. Canberra Industries, Inc.

9.6.1. Company Overview

9.6.2. Financial Performance

9.6.3. Product Benchmarking

9.6.4. Strategic Initiatives

9.7. Arrow-Tech, Inc.

9.7.1. Company Overview

- 9.7.2. Financial Performance
- 9.7.3. Product Benchmarking
- 9.7.4. Strategic Initiatives
- 9.8. Centronic Limited
 - 9.8.1. Company Overview
 - 9.8.2. Financial Performance
 - 9.8.3. Product Benchmarking
 - 9.8.4. Strategic Initiatives
- 9.9. AmRay Medical
 - 9.9.1. Company Overview
 - 9.9.2. Financial Performance
 - 9.9.3. Product Benchmarking
 - 9.9.4. Strategic Initiatives
- 9.10. Arktis Radiation Detectors Ltd.
 - 9.10.1. Company Overview
 - 9.10.2. Financial Performance
 - 9.10.3. Product Benchmarking
 - 9.10.4. Strategic Initiatives
- 9.11. SE International Inc.
 - 9.11.1. Company Overview
 - 9.11.2. Financial Performance
 - 9.11.3. Product Benchmarking
 - 9.11.4. Strategic Initiatives
- 9.12. Radiation Monitoring Devices Inc.
 - 9.12.1. Company Overview
 - 9.12.2. Financial Performance
 - 9.12.3. Product Benchmarking
 - 9.12.4. Strategic Initiatives
- 9.13. Atomtex SPE
 - 9.13.1. Company Overview
 - 9.13.2. Financial Performance
 - 9.13.3. Product Benchmarking
 - 9.13.4. Strategic Initiatives
- 9.14. RAE Systems
 - 9.14.1. Company Overview
 - 9.14.2. Financial Performance
 - 9.14.3. Product Benchmarking
 - 9.14.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

TABLE 1 Radiation detection,monitoring & safety Market - Industry Summary & Buying Criteria

TABLE 2 Global radiation detection,monitoring & safety market estimates and forecast,by product, 2013- 2024 (USD Million)

TABLE 3 Global radiation detection,monitoring & safety market estimates and forecast, by type, 2013- 2024 (USD Million)

TABLE 4 Global radiation detection,monitoring & safety market estimates and forecast, by end-use, (USD Million), 2013 - 2024

TABLE 5 Global radiation detection,monitoring & safety market estimates and forecast, by region, 2013 - 2024 (USD Million)

TABLE 6 Radiation detection,monitoring & safety - Key market driver analysis

TABLE 7 Radiation detection,monitoring & safety - Key market restraint analysis

TABLE 8 North America radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 9 North America radiation detection,monitoring & safety market estimates and forecast, by type, 2013 - 2024 (USD Million)

TABLE 10 North America radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 11 U.S. radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 12 U.S. radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013 - 2024 (USD Million)

TABLE 13 U.S. radiation detection,monitoring & safety market estimates and forecast, by safety type, 2013 - 2024 (USD Million)

TABLE 14 U.S. radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 15 Canada radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 16 Canada radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 17 Canada radiation detection,monitoring & safety market estimates and forecast, by safety type, 2013- 2024 (USD Million)

TABLE 18 Canada radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 19 Europe radiation detection,monitoring & safety market estimates and

forecast, by product, 2013 - 2024 (USD Million)

TABLE 20 Europe radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 21 Europe radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 22 UK radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 23 UK radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013 - 2024 (USD Million)

TABLE 24 UK radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 25 Germany radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 26 Germany radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 27 Germany radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 28 Asia Pacific radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 29 Asia Pacific radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 30 Asia Pacific radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 31 Japan radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 31 Japan radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 32 Japan radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 33 China radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 34 China radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 35 China radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 36 India radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 37 India radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 38 India radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 39 Latin America radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 40 Latin America radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 41 Latin America radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 42 Brazil radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 43 Brazil radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 44 Brazil radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 45 Mexico radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 46 Mexico radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 47 Mexico radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 48 MEA radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 49 MEA radiation detection,monitoring & safety market estimates and forecast, by detection type, 2016- 2024 (USD Million)

TABLE 50 MEA radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

TABLE 51 South Africa radiation detection,monitoring & safety market estimates and forecast, by product, 2013 - 2024 (USD Million)

TABLE 52 South Africa radiation detection,monitoring & safety market estimates and forecast, by detection type, 2013- 2024 (USD Million)

TABLE 53 South Africa radiation detection,monitoring & safety market estimates and forecast, by end-use, 2013 - 2024 (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Radiation detection,monitoring & safety: Market segmentation
- FIG. 2 Global radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 3 Radiation detection,monitoring & safety: Market dynamics
- FIG. 4 Key opportunities prioritized, 2014
- FIG. 5 Radiation detection,monitoring & safety market - Porter's analysis
- FIG. 6 Radiation detection,monitoring & safety market - PESTEL analysis
- FIG. 7 Radiation detection,monitoring & safety revenue share, by product, 2015 & 2024
- FIG. 8 Personal dosimeters market, 2013 - 2024 (USD Million)
- FIG. 9 Area process monitors market, 2013 - 2024 (USD Million)
- FIG. 10 Environmental Radiation & Surface Contamination Monitors market, 2013 - 2024 (USD Million)
- FIG. 11 Radioactive Material Monitors market, 2013 - 2024 (USD Million)
- FIG. 13 Radiation detection,monitoring & safety revenue share, by detection type, 2015 & 2024
- FIG. 14 Gas-filled detectors market, 2013 - 2024 (USD Million)
- FIG. 15 Scintillators market, 2013 - 2024 (USD Million)
- FIG. 16 Solid-state Detectorsmarket, 2013 - 2024 (USD Million)
- FIG. 18 Radiation detection,monitoring & safety revenue share, end-use, 2015 & 2024
- FIG. 19 Hospitals market, 2013 - 2024 (USD Million)
- FIG. 20 Non- hospitals market, 2013 - 2024 (USD Million)
- FIG. 21 Other market, 2013 - 2024 (USD Million)
- FIG. 22 Radiation detection,monitoring & safety market share, by region, 2015 & 2024
- FIG. 23 North America radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 24 U.S. radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 25 Canada radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 26 Europe radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 27 UK radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 28 Germany radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 29 Asia Pacific radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)
- FIG. 30 Japan radiation detection,monitoring & safety market, 2013 - 2024 (USD

Million)

FIG. 31 China Radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)

FIG. 32 India Radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)

FIG. 33 Latin America Radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)

FIG. 34 Brazil Radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)

FIG. 35 Mexico Radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)

FIG. 36 MEA Radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)

FIG. 37 South Africa Radiation detection,monitoring & safety market, 2013 - 2024 (USD Million)

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