

Protein Purification And Isolation Market Size, Share & Trends Analysis Report By Product (Instruments, Consumables), By Technology, By Application, By End Use, By Region, And Segment Forecasts, 2022 - 2030

<https://marketpublishers.com/r/P3FDE635A9EEN.html>

Date: May 2022

Pages: 185

Price: US\$ 5,950.00 (Single User License)

ID: P3FDE635A9EEN

Abstracts

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Protein Purification And Isolation Market Growth & Trends

The global protein purification and isolation market size is expected to reach USD 19.1 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 10.6% from 2022 to 2030. Technological advancements and investments for the development of structure-based drugs by both private and public research organizations are driving the demand for protein purification and isolation products.

Furthermore, factors including the increased requirement to categorize R&D in the pharmaceutical, novel protein-based medicinal compounds, and biotechnological segments are contributing to the growth of the market. Many elements contribute to the market growth including increasing funding for research and development from both commercial and public research bodies, as well as expanded research-based on structure-based drug plans. High purifying device costs and a scarcity of experienced specialists, on the other hand, are stifling the market's expansion. As the demand for protein therapeutics and novel legends for the drug development process rises, the market will experience opportunities.

Another major driver in the market is the growing need to accurately discover novel

ligands and produce quick purification kits. The increasing desire for technologically better techniques is pushing up the demand for trustworthy identification of various new protein molecules and purification and separation of functional proteins with minimal contaminants. Rapid purification kits are required to shorten purification and isolation time while preserving efficacy. Because affinity tags allow for successful purification in one step, they are commonly used for protein isolation and purification. Body proteins are isolated in less than 60 minutes with ProteoSpin Inclusion Body Protein Isolation Kits. During the forecast period, these are the reasons that would drive the market.

The unanticipated COVID-19 pandemic caused the establishment of global lockdown rules, causing delays in protein purification and isolation import and export. The pandemic also reduced the availability of funds from private investors and governments worldwide. The disruption in the process during the pandemic had a severe impact on the market, but increased government investment in research and development is allowing the business to recover, and the market is likely to rise over the forecast period.

Protein Purification And Isolation Market Report Highlights

Based on product, the consumables segment dominated the market with a revenue share of over 60.0% in 2021 and is expected to witness significant growth over the forecast period pertaining to the high usage in cell lysis and increased commercialization of advanced resins

On the basis of technology, chromatography emerged as the leading segment in 2021 with a revenue share of over 25.0% owing to the availability of a varied range of products, enhanced results for complex protein purification, and high reliability

By application, the drug screening segment is estimated to be the fastest-growing application segment over the forecast period owing to factors such as high efficacy and increasing R&D investments by manufacturers for the screening of novel drugs

In terms of end-use, the hospitals segment is projected to exhibit the fastest growth rate over the forecast period. This is attributed to the increasing adoption of protein purification techniques

North America dominated the global market in 2021 with a revenue share of over 45.0% owing to factors such as established research infrastructure, the presence of major players, and technological advancements in the region

Asia Pacific is estimated to register the highest CAGR over the forecast period due to the increasing economic stability, a growing number of CROs, and R&D activities in academic and research institutes

Market players are adopting strategies such as the expansion of product portfolios through R&D initiatives, mergers, acquisitions, and strategic collaborations to further strengthen their position in the market

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