

Productivity Management Software Market Size, Share & Trends Analysis Report By Solution (AI & Predictive Analytics, Content Management & Collaboration), By Deployment, By Enterprise, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Productivity Management Software Market Growth & Trends

The global productivity management software market size is expected to reach USD 149.74 billion by 2030, registering a CAGR of 13.8% over the forecast period, according to a study conducted by Grand View Research, Inc. The digital transformation initiatives that have resulted in improved IT systems to meet customers' diverse requirements, the need to encourage collaboration among teams and increase workforce utilization, and the growing use of advanced technologies such as artificial intelligence, cloud computing, and machine learning are the factors anticipated to drive the growth.

The productivity management software solutions vary depending upon the parameters, such as employee strength, organizational structure, and the departments where these solutions are implemented. The software providers are aggressively focusing on evolving technological trends and enhancing their software designs in line with the organizations' changing requirements. Several companies are investing in R&D activities to provide productivity management software solutions that are easy to deploy and understand and increase productivity at work. For instance, on 1st March 2021, Google LLC (U.S.) announced a new version of its Google Workspace productivity suite named Workspace Frontline, designed especially for the frontline employees and offers a set of time management tools as a part of it.

Moreover, enterprises are increasingly adopting cloud-based technology. A growing number of businesses are using cloud-based management tools to store their applications and data. Cloud-based productivity management systems make it easier to plan, collaborate, monitor, and complete projects. Instead of using a plain old whiteboard and sticky notes, project managers complete work using a network of tools available within the software-productivity management software (PMS) implementation varies by organization and team. However, it is intended to make project management and deadline management more straightforward and more efficient. In addition to being cost-effective, cloud-based productivity management systems require low maintenance.

North America is likely to be the prominent region in the market for productivity management software. The region held the leading revenue share of over 35% in 2021 and is projected to continue its dominance from 2022 to 2030. The growth of the regional market is predominantly attributed to the improved adoption of PMS solutions to manage repetitive tasks and the organizations' extremely developing infrastructure. Furthermore, the amplified adoption of machine learning and AI technologies would contribute to the growth of the market over the forecast period.

Productivity Management Software Market Report Highlights

The AI and predictive analytics segment is anticipated to witness the fastest growth over the forecast period. The growth can be attributed to the higher adoption of several risk analytics solutions for risk identification and risk mitigation measures

The cloud segment is anticipated to register the fastest growth from 2022 to 2030. The cloud provides the pay-as-you-go model, allowing businesses to pay for cloud services based on how much they use them, resulting in lower costs

Asia Pacific is projected to account for the majority market share and is expected to reach USD 35.96 billion by 2030. The growing industry verticals such as healthcare, IT and telecom, BFSI, and others are expected to support regional growth. The increasing number of small and mid-size enterprises in the region will also boost the growth of the market over the forecast period

Some of the prominent participants in the industry are Google LLC; Microsoft; Salesforce.com, Inc.; Slack Technologies, Inc.; and Adobe

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market segmentation & scope
- 1.2. Market Definition
- 1.3. Information procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources & third-party perspectives
 - 1.3.4. Primary research
- 1.4. Information analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market formulation & data visualization
- 1.6. Data validation & publishing

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. PRODUCTIVITY MANAGEMENT SOFTWARE MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Penetration & Growth Prospect Mapping
- 3.2. Market Dynamics
 - 3.2.1. Market Driver Analysis
 - 3.2.1.1. Rising need for centrally managed productivity and increasing adoption of BYOD
 - 3.2.1.2. Increasing adoption of cloud-based solutions
 - 3.2.1.3. Growing need for operational efficiency and transparency in business operations
 - 3.2.2. Market Challenge Analysis
 - 3.2.2.1. Lack of awareness and reluctance to implement new software technologies
- 3.3. Productivity Management Software Market Industry Value Chain Analysis
- 3.4. Productivity Management Software Market Business Environment Analysis Tools
 - 3.4.1. Industry Analysis - Porter's
 - 3.4.2. PEST Analysis
- 3.5. Productivity Management Software Market: Key Company Ranking Analysis, 2021
- 3.6. Impact of Covid on Productivity Management Software Market

CHAPTER 4. PRODUCTIVITY MANAGEMENT SOFTWARE MARKET: SOLUTION

OUTLOOK

- 4.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2030 (Revenue, USD Billion)
- 4.2. Content Management & Collaboration
 - 4.2.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)
- 4.3. AI & Predictive Analytics
 - 4.3.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)
- 4.4. Structured Work Management
 - 4.4.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)
- 4.5. Other Solutions
 - 4.5.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)

CHAPTER 5. PRODUCTIVITY MANAGEMENT SOFTWARE MARKET: DEPLOYMENT OUTLOOK

- 5.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2030 (Revenue, USD Billion)
- 5.2. On-premise
 - 5.2.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)
- 5.3. Cloud
 - 5.3.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)

CHAPTER 6. PRODUCTIVITY MANAGEMENT SOFTWARE MARKET: ENTERPRISE OUTLOOK

- 6.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2030 (Revenue, USD Billion)
- 6.2. Large Enterprises
 - 6.2.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)
- 6.3. Small & Medium Enterprises
 - 6.3.1. Market estimates and forecasts by region, 2018 - 2030 (Revenue, USD Billion)

CHAPTER 7. PRODUCTIVITY MANAGEMENT SOFTWARE MARKET: REGIONAL OUTLOOK

- 7.1. Productivity Management Software Market, By Region, 2021&2030
- 7.2. North America
 - 7.2.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.2.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.2.3. Market estimates and forecasts by enterprise, 2018- 2030 (Revenue, USD Billion)

7.2.4. U.S.

7.2.4.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.2.4.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.2.4.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.2.5. Canada

7.2.5.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.2.5.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.2.5.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.3. Europe

7.3.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.3.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.3.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.3.4. U.K.

7.3.4.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.3.4.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.3.4.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.3.5. Germany

7.3.5.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.3.5.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.3.5.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.3.6. France

7.3.6.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.3.6.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.3.6.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.4. Asia Pacific

7.4.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.4.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.4.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.4.4. China

7.4.4.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.4.4.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.4.4.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.4.5. India

7.4.5.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.4.5.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.4.5.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.4.6. Japan

7.4.6.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.4.6.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.4.6.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.5. Latin America

7.5.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.5.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.5.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.5.4. Brazil

7.5.4.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.5.4.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.5.4.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.5.5. Mexico

7.5.5.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.5.5.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.5.5.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

7.6. Middle East and Africa

7.6.1. Market estimates and forecasts by solution, 2018 - 2030 (Revenue, USD Billion)

7.6.2. Market estimates and forecasts by deployment, 2018 - 2030 (Revenue, USD Billion)

7.6.3. Market estimates and forecasts by enterprise, 2018 - 2030 (Revenue, USD Billion)

CHAPTER 8. COMPETITIVE LANDSCAPE

8.1. GOOGLE LLC

8.1.1. Company overview

8.1.2. Financial performance

8.1.3. Product benchmarking

8.1.4. Recent developments

8.2. MICROSOFT

8.2.1. Company overview

8.2.2. Financial performance

8.2.3. Product benchmarking

8.2.4. Recent developments

8.3. SALESFORCE.COM, INC.

8.3.1. Company overview

8.3.2. Financial performance

8.3.3. Product benchmarking

8.3.4. Recent developments

8.4. SLACK TECHNOLOGIES, INC.

- 8.4.1. Company overview
- 8.4.2. Financial performance
- 8.4.3. Product benchmarking
- 8.4.4. Recent developments
- 8.5. MONDAY.COM
 - 8.5.1. Company overview
 - 8.5.2. Financial performance
 - 8.5.3. Product benchmarking
 - 8.5.4. Recent developments
- 8.6. IBM CORPORATION
 - 8.6.1. Company overview
 - 8.6.2. Financial performance
 - 8.6.3. Product benchmarking
 - 8.6.4. Recent developments
- 8.7. ORACLE
 - 8.7.1. Company overview
 - 8.7.2. Financial performance
 - 8.7.3. Product benchmarking
 - 8.7.4. Recent developments
- 8.8. ZOHO CORPORATION PVT. LTD.
 - 8.8.1. Company overview
 - 8.8.2. Financial performance
 - 8.8.3. Product benchmarking
 - 8.8.4. Recent developments
- 8.9. ADOBE
 - 8.9.1. Company overview
 - 8.9.2. Financial performance
 - 8.9.3. Product benchmarking
 - 8.9.4. Recent developments
- 8.10. HYPEROFFICE
 - 8.10.1. Company overview
 - 8.10.2. Financial performance
 - 8.10.3. Product benchmarking
 - 8.10.4. Recent developments

List Of Tables

LIST OF TABLES

- Table 1 Productivity management software market, 2018 - 2030 (USD billion)
- Table 2 Productivity management software market, by region, 2018 - 2030 (USD billion)
- Table 3 Productivity management software market, by solution, 2018 - 2030 (USD billion)
- Table 4 Productivity management software market, by deployment, 2018 - 2030 (USD billion)
- Table 5 Productivity management software market, by enterprise, 2018 - 2030 (USD billion)
- Table 6 Productivity management software market, vendor landscape
- Table 7 Key company ranking analysis, 2021
- Table 8 Content management & collaboration market, by region, 2018 - 2030 (USD Billion)
- Table 9 AI & predictive analytics market, by region, 2018 - 2030 (USD billion)
- Table 10 Structured work management market, by region, 2018 - 2030 (USD billion)
- Table 11 Other solutions market, by region, 2018 - 2030 (USD billion)
- Table 12 On-premise market, by region, 2018 - 2030 (USD billion)
- Table 13 Cloud market, by region, 2018 - 2030 (USD billion)
- Table 14 Large enterprise market, by region, 2018 - 2030 (USD billion)
- Table 15 Small enterprises market, by region, 2018 - 2030 (USD billion)
- Table 16 North America Productivity management software market, by country, 2018 - 2030 (USD billion)
- Table 17 North America Productivity management software market, by solution, 2018 - 2030 (USD billion)
- Table 18 North America Productivity management software market, by deployment, 2018 - 2030 (USD billion)
- Table 19 North America Productivity management software market, by enterprise, 2018 - 2030 (USD billion)
- Table 20 U.S. Productivity management software market, by solution, 2018 - 2030 (USD billion)
- Table 21 U.S. Productivity management software market, by deployment, 2018 - 2030 (USD billion)
- Table 22 U.S. Productivity management software market, by enterprise, 2018 - 2030 (USD billion)
- Table 23 Canada Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 24 Canada Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 25 Canada Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 26 Europe Productivity management software market, by country, 2018 - 2030 (USD billion)

Table 27 Europe Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 28 Europe Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 29 Europe Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 30 Germany Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 31 Germany Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 32 Germany Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 33 U.K. Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 34 U.K. Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 35 U.K. Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 36 Asia Pacific Productivity management software market, by country, 2018 - 2030 (USD billion)

Table 37 Asia Pacific Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 38 Asia Pacific Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 39 Asia Pacific Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 40 China Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 41 China Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 42 China Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 43 Japan Productivity management software market, by solution, 2018 - 2030

(USD billion)

Table 44 Japan Productivity management software market, by deployment, 2018 - 2030

(USD billion)

Table 45 Japan Productivity management software market, by enterprise, 2018 - 2030

(USD billion)

Table 46 India Productivity management software market, by solution, 2018 - 2030

(USD billion)

Table 47 India Productivity management software market, by deployment, 2018 - 2030

(USD billion)

Table 48 India Productivity management software market, by enterprise, 2018 - 2030

(USD billion)

Table 49 Latin America Productivity management software market, by country, 2018 - 2030 (USD billion)

Table 50 Latin America Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 51 Latin America Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 52 Latin America Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 53 Brazil Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 54 Brazil Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 55 Brazil Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 56 Mexico Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 57 Mexico Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 58 Mexico Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

Table 59 MEA Productivity management software market, by solution, 2018 - 2030 (USD billion)

Table 60 MEA Productivity management software market, by deployment, 2018 - 2030 (USD billion)

Table 61 MEA Productivity management software market, by enterprise, 2018 - 2030 (USD billion)

List Of Figures

LIST OF FIGURES

Fig. 1 Productivity management software market segmentation and scope

Fig. 2 Market Research Process

Fig. 3 Information Procurement

Fig. 4 Primary research process

Fig. 5 Information Analysis

Fig. 6 Data validation and publishing

Fig. 7 Productivity management software market snapshot

Fig. 8 Penetration & growth prospect mapping

Fig. 9 Productivity management software market: Value chain analysis

Fig. 10 Productivity management software market: Porter's analysis

Fig. 11 Productivity management software market: PEST analysis

Fig. 12 Productivity management software market: By solution segment outlook & market share, 2021 and 2030

Fig. 13 Productivity management software market: By deployment segment outlook & market share, 2021 and 2030

Fig. 14 Productivity management software market: By enterprise segment outlook & market share, 2021 and 2030

Fig. 15 Productivity management software market: By region segment outlook & market share, 2021 and 2030

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