

# Print Newspapers & Magazines Market Size, Share & Trends Analysis Report By Type (Newspapers, Magazines, Print Newspaper Advertising, Print Magazine Advertising), By Region, And Segment Forecasts, 2022 - 2028

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## **Abstracts**

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Print Newspapers & Magazines Market Growth & Trends

The global print newspapers & magazines market size is expected to reach USD 105.24 billion by 2028, registering a CAGR of -2.3% over the forecast period, according to a new report by Grand View Research, Inc. The growing rapid digitalization of newspapers and magazines in emerging economies has experienced significant shrinkage of print media in recent years and is likely to witness a decline in the market over the forecast period. However, print media circulation decline in recent years around the globe is the major factor that restrains the market growth. The increasing acceptance of print advertising among the various industries in recent years to offer information about their company and products is expected to accelerate the market growth. Moreover, the rising effectiveness of print newspapers & magazines in developing countries due to the huge number of subscribers around the globe is accelerating the market growth.

Moreover, print newspapers & magazines are rapidly gaining popularity among the people because it is an attractive platform for premium segment readers, which in turn is accelerating the market growth. Furthermore, the lockdown situation which was observed during the COVID-19 pandemic, and showed a negative impact on the market forced advertisers to slash marketing budgets or pause advertising spending during this



period. Moreover, the increasing spending on print media after the ease of several restrictions is expected to boost the market growth over the forecast period.

The magazine segment is expected to register a CAGR of -1.4% from 2022 to 2028. The increasing adoption of print magazines for brand awareness and promotion of the various products through print media has significantly accelerated the growth of this segment. However, the rising investment in digital magazines by the various advertisers due to the high engagement of customers on the online platforms may hinder the growth of this segment. Additionally, the rising acceptance of smartphones and growing internet penetration rate across the globe is propelling the digital magazines market, which is restraining the growth of the market over the forecast period.

The Asia Pacific dominated the market with the largest revenue share in 2021. The growing technological advancement in augmented printing and paper manufacturing is expected to accelerate the market growth. Moreover, the increasing number of subscribers of print newspapers and magazines across the region is expected to drive the market. However, the increasing investment in digital media by media companies across the region is hindering the growth of the market. Additionally, the intense competition among the vendors of print media along with strict government regulation regarding print advertising is restraining the market growth over the last few years.

Print Newspapers & Magazines Market Report Highlights

The Asia Pacific dominated the market with a revenue share of around 35% in 2021 owing to the growing print media industry

Magazine's segment is expected to exhibit a CAGR of -1.4% from 2022 to 2028 due to the rising demand for creative and interactive print

The newspaper segment held the largest market share in 2021 and contributed over 35% of the total revenue due to the growing subscription of print newspapers

North America is expected to witness a CAGR of -1.9% from 2022 to 2028 owing to growing spending on print newspapers & magazines.



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