

Pressure Monitoring Market Analysis By Product (Blood Pressure, Pulmonary Pressure, Intraocular Pressure, Intracranial Pressure), By Procedure (Noninvasive, Invasive), By Application, By End-use, And Segment Forecasts, 2014 - 2025

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Abstracts

The global pressure monitoring market is expected to reach USD 11.9 billion by 2025, according to a new report by Grand View Research, Inc. Pressure fluctuations in vital parts of the body often lead to chronic diseases such as glaucoma, cardiac disorders, and respiratory disorders. This has led to high demand for pressure monitoring devices.

According to the American Heart Association, 77.9 million people were suffering from hypertension in the U.S. in 2014. Patients suffering from lifestyle diseases like cardiac disorders are likely to experience hypertension throughout their life. Hence, there is a growing need for pressure monitoring amongst such kind of patients, thereby, increasing the demand for pressure monitoring devices.

Rising geriatric population is another significant driver stimulating the growth of pressure monitoring market. Aging population commonly suffer from hypertension and are highly susceptible to chronic diseases. This age group that experiences cardiac and respiratory diseases are expected to contribute toward high growth of pressure monitoring market in the near future.

Technological advancements are also spurring in the market due to the introduction of novel pressure monitoring devices. Many products are connected to smartphones so that people can self-monitor their blood pressure with ease. In addition, key players are manufacturing devices that measure intraocular pressure in order to reduce the risk of glaucoma.



Further key findings from the study suggest:

In 2016, blood pressure monitoring devices dominated the market owing to rising prevalence of hypertension and heart-related disorders

Amongst the procedure segment, noninvasive technique held the largest share in 2016 due to wide usage of noninvasive blood pressure monitors

Cardiac disorders accounted for the largest share in 2016 due to growing prevalence of heart diseases causing blood pressure fluctuations

In 2016, hospitals generated the largest revenue due to its growing usage of invasive as well as noninvasive pressure monitoring devices

North America dominated the market in 2016 owing to rising prevalence of cardiac diseases and hypertension in the U.S.

Asia Pacific is expected to showcase lucrative CAGR over the forecast period owing to rising geriatric population in China

Some of the major players include Philips Healthcare; Medtronic; GE Healthcare; Dr?gerwerk AG & Co. KGaA; Becton, Dickinson and Company; Welch Allyn; and NIHON KOHDEN CORPORATION.



Contents

CHAPTER 1 RESEARCH METHODOLOGY

- 1.1 Country wise market: Base estimates
- 1.2 Global market: CAGR calculation
- 1.3 Region based segment share calculation
- 1.4 Research Scope & Assumptions
- 1.5 List of Data Sources
- 1.5.1 Data for primary interviews, by sources
- 1.5.2 Data for primary interviews, by region

CHAPTER 2 EXECUTIVE SUMMARY

2.1 Market Snapshot

CHAPTER 3 PRESSURE MONITORING MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Segmentation & Scope
- 3.2 Market Driver Analysis
 - 3.2.1 Increasing prevalence of acute and chronic diseases
 - 3.2.2 Rise in geriatric population
- 3.2.3 Introduction of technologically advanced products
- 3.3 Market Restraint Analysis
- 3.3.1 Limitation associated with digital monitors
- 3.4 Key Opportunities Prioritized
- 3.4.1 Key opportunities prioritized, by product
- 3.4.2 Key opportunities prioritized, by procedure
- 3.4.3 Key opportunities prioritized, by application
- 3.4.4 Key opportunities prioritized, by end-use

3.5 Pressure Monitoring - SWOT Analysis, By Factor (political & legal, economic and technological)

- 3.6 Industry Analysis Porter's
- 3.7 Pressure Monitoring Market: Market Position Analysis

CHAPTER 4 PRESSURE MONITORING MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

4.1 Pressure Monitoring Market: Product Movement Analysis



4.2 Blood Pressure Monitors/Cardiac Pressure Monitors

4.2.1 Blood pressure monitors/Cardiac pressure monitors market, 2014 - 2025 (USD Million)

- 4.2.2 Device
 - 4.2.2.1 Device market, 2014 2025 (USD Million)
 - 4.2.2.2 Automated BP Monitors
 - 4.2.2.2.1 Automated BP monitors market, 2014 2025 (USD Million)
 - 4.2.2.3 Ambulatory BP Monitors
 - 4.2.2.3.1 Ambulatory BP monitors market, 2014 2025 (USD Million)
 - 4.2.2.4 Sphygmomanometers
 - 4.2.2.4.1 Sphygmomanometers market, 2014 2025 (USD Million)
 - 4.2.2.5 BP Transducers
 - 4.2.2.5.1 BP transducers market, 2014 2025 (USD Million)
- 4.2.3 Accessories
 - 4.2.3.1 Accessories market, 2014 2025 (USD Million)
 - 4.2.3.2 Blood Pressure Cuffs
 - 4.2.3.2.1 Blood pressure cuffs market, 2014 2025 (USD Million)
 - 4.2.3.3 Manometers
 - 4.2.3.3.1 Manometers market, 2014 2025 (USD Million)
 - 4.2.3.4 Valves and Tubings
 - 4.2.3.4.1 Valves and tubings market, 2014 2025 (USD Million)
 - 4.2.3.5 Bulbs
 - 4.2.3.5.1 Bulbs market, 2014 2025 (USD Million)
- 4.2.4 Technology
 - 4.2.4.1 Technology market, 2014 2025 (USD Million)
 - 4.2.4.2 Digital
 - 4.2.4.2.1 Digital market, 2014 2025 (USD Million)
 - 4.2.4.3 Aneroid
 - 4.2.4.3.1 Aneroid market, 2014 2025 (USD Million)
- 4.3 Pulmonary Pressure Monitors
 - 4.3.1 Pulmonary pressure monitors market, 2014 2025 (USD Million)
 - 4.3.2 Device
 - 4.3.2.1 Device market, 2014 2025 (USD Million)
 - 4.3.2.2 Oximeters
 - 4.3.2.2.1 Oximeters market, 2014 2025 (USD Million)
 - 4.3.2.3 Capnographs
 - 4.3.2.3.1 Capnographs market, 2014 2025 (USD Million)
 - 4.3.2.4 Spirometers
 - 4.3.2.4.1 Spirometers market, 2014 2025 (USD Million)



4.3.3 Accessories

- 4.3.3.1 Accessories market, 2014 2025 (USD Million)
- 4.3.3.2 Flanged Mouth Pieces
- 4.3.3.2.1 Flanged mouth pieces market, 2014 2025 (USD Million)
- 4.3.3.3 Nasal Probes & Plugs
- 4.3.3.3.1 Nasal probes & plugs market, 2014 2025 (USD Million)
- 4.3.3.4 Filters
 - 4.3.3.4.1 Filters market, 2014 2025 (USD Million)
- 4.4 Intraocular Pressure Monitors
 - 4.4.1 Intraocular pressure monitors market, 2014 2025 (USD Million)
 - 4.4.2 Device
 - 4.4.2.1 Device market, 2014 2025 (USD Million)
 - 4.4.3 Accessories
 - 4.4.3.1 Accessories market, 2014 2025 (USD Million)
 - 4.4.3.2 Prisms
 - 4.4.3.2.1 Prisms market, 2014 2025 (USD Million)
 - 4.4.3.3 Tip Covers
 - 4.4.3.3.1 Tip covers market, 2014 2025 (USD Million)
 - 4.4.3.4 Sensors
 - 4.4.3.4.1 Sensors market, 2014 2025 (USD Million)
- 4.5 Intracranial Pressure Monitors
 - 4.5.1 Intracranial pressure monitors market, 2014 2025 (USD Million)

CHAPTER 5 PRESSURE MONITORING MARKET: PROCEDURE ESTIMATES & TREND ANALYSIS

- 5.1 Pressure Monitoring Market: Procedure Movement Analysis
- 5.2 Noninvasive
- 5.2.1 Noninvasive Market, 2014 2025 (USD Million)
- 5.3 Invasive
- 5.3.1 Invasive Market, 2014 2025 (USD Million)

CHAPTER 6 PRESSURE MONITORING MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 6.1 Pressure Monitoring Market: Application Movement Analysis
- 6.2 Respiratory Disorders
- 6.2.1 Respiratory disorders market, 2014 2025 (USD Million)
- 6.3 Glaucoma



- 6.3.1 Glaucoma market, 2014 2025 (USD Million)
- 6.4 Cardiac Disorders
- 6.4.1 Cardiac disorders market, 2014 2025 (USD Million)
- 6.5 Neurological Disorders
- 6.5.1 Neurological disorders market, 2014 2025 (USD Million)
- 6.6 Dialysis
- 6.6.1 Dialysis market, 2014 2025 (USD Million)
- 6.7 Others
- 6.7.1 Others market, 2014 2025 (USD Million)

CHAPTER 7 PRESSURE MONITORING MARKET: END-USE ESTIMATES & TREND ANALYSIS

- 7.1 Pressure Monitoring Market: End-Use Movement Analysis
- 7.2 Hospitals
 - 7.2.1 Hospitals market, 2014 2025 (USD Million)
- 7.3 Home Care Settings
- 7.3.1 Home care settings market, 2014 2025 (USD Million)
- 7.4 Ambulatory Surgical Centers & Clinics
- 7.4.1 Ambulatory surgical centers & clinics market, 2014 2025 (USD Million)
- 7.5 Diagnostic Laboratories
- 7.5.1 Diagnostic laboratories market, 2014 2025 (USD Million)
- 7.6 Others
- 7.6.1 Others market, 2014 2025 (USD Million)

CHAPTER 8 PRESSURE MONITORING MARKET: REGIONAL ESTIMATES & TREND ANALYSIS, BY PRODUCT, PROCEDURE, APPLICATION, END-USE

- 8.1 Pressure Monitoring Market Share by Region, 2016 & 2025
- 8.2 North America

8.2.1 North America pressure monitoring market, by country, 2014 - 2025 (USD Million)

8.2.2 North America pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.2.3 North America pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

8.2.4 North America pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.2.5 North America pressure monitoring market, by end-use, 2014 - 2025 (USD



Million)

8.2.6 U.S.

8.2.6.1 U.S. pressure monitoring market, by product, 2014 - 2025 (USD Million)
8.2.6.2 U.S. pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
8.2.6.3 U.S. pressure monitoring market, by application, 2014 - 2025 (USD Million)
8.2.6.4 U.S. pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
8.2.7 Canada

8.2.8 Canada pressure monitoring market, by product, 2014 - 2025 (USD Million)
8.2.9 Canada pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
8.2.10 Canada pressure monitoring market, by application, 2014 - 2025 (USD Million)
8.2.11 Canada pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
8.3 Europe

8.3.1 Europe pressure monitoring market, by country, 2014 - 2025 (USD Million)
8.3.2 Europe pressure monitoring market, by product, 2014 - 2025 (USD Million)
8.3.3 Europe pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
8.3.4 Europe pressure monitoring market, by application, 2014 - 2025 (USD Million)
8.3.5 Europe pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
8.3.6 UK

8.3.7 UK pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.3.8 UK pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

8.3.9 UK pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.3.10 UK pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

8.3.11 Germany

8.3.12 Germany pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.3.13 Germany pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

8.3.14 Germany pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.3.15 GerMANY pressure monitoring market, by end-use, 2014 - 2025 (USD Million)8.4 Asia Pacific

8.4.1 Asia Pacific pressure monitoring market, by country, 2014 - 2025 (USD Million)
8.4.2 Asia Pacific pressure monitoring market, by product, 2014 - 2025 (USD Million)
8.4.3 Asia Pacific pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
Million)

8.4.4 Asia Pacific pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.4.5 Asia Pacific pressure monitoring market, by end-use, 2014 - 2025 (USD Million)8.4.6 Japan

8.4.7 Japan pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.4.8 Japan pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

8.4.9 Japan pressure monitoring market, by application, 2014 - 2025 (USD Million)



8.4.10 Japan pressure monitoring market, by end-use, 2014 - 2025 (USD Million) 8.4.11 China

8.4.12 China pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.4.13 China pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

8.4.14 China pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.4.15 China pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

8.4.16 India

8.4.17 India pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.4.18 India pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

8.4.19 India pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.4.20 India pressure monitoring market, by end-use, 2014 - 2025 (USD Million) 8.5 Latin America

8.5.1 Latin America pressure monitoring market, by country, 2014 - 2025 (USD Million)
8.5.2 Latin America pressure monitoring market, by product, 2014 - 2025 (USD Million)
8.5.3 Latin America pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
Million)

8.5.4 Latin America pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.5.5 Latin America pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

8.5.6 Brazil

8.5.7 Brazil pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.5.8 Brazil pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

8.5.9 Brazil pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.5.10 Brazil pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

8.5.11 Mexico

8.5.12 Mexico pressure monitoring market, by product, 2014 - 2025 (USD Million)
8.5.13 Mexico pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
8.5.14 Mexico pressure monitoring market, by application, 2014 - 2025 (USD Million)
8.5.15 Mexico pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
8.6 MEA

8.6.1 MEA pressure monitoring market, by country, 2014 - 2025 (USD Million)
8.6.2 MEA pressure monitoring market, by product, 2014 - 2025 (USD Million)
8.6.3 MEA pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
8.6.4 MEA pressure monitoring market, by application, 2014 - 2025 (USD Million)
8.6.5 MEA pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
8.6.6 South Africa
8.6.7 South Africa pressure monitoring market, by product, 2014 - 2025 (USD Million)

8.6.8 South Africa pressure monitoring market, by procedure, 2014 - 2025 (USD



Million)

8.6.9 South Africa pressure monitoring market, by application, 2014 - 2025 (USD Million)

8.6.10 South Africa pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

CHAPTER 9 COMPETITIVE LANDSCAPE

- 9.1 Company Profiles
 - 9.1.1 Philips Healthcare
 - 9.1.1.1 Company overview
 - 9.1.1.2 Financial performance
 - 9.1.1.3 Product benchmarking
 - 9.1.1.4 Strategic initiatives
 - 9.1.2 GE Healthcare
 - 9.1.2.1 Company overview
 - 9.1.2.2 Financial performance
 - 9.1.2.3 Product benchmarking
 - 9.1.2.4 Strategic initiatives
 - 9.1.3 Medtronic PLC
 - 9.1.3.1 Company overview
 - 9.1.3.2 Financial performance
 - 9.1.3.3 Product benchmarking
 - 9.1.3.4 Strategic initiatives
 - 9.1.4 Smiths Medical
 - 9.1.4.1 Company overview
 - 9.1.4.2 Financial performance
 - 9.1.4.3 Product benchmarking
 - 9.1.4.4 Strategic initiatives
 - 9.1.5 Dr?gerwerk Ag & Co. KGAA
 - 9.1.5.1 Company overview
 - 9.1.5.2 Financial performance
 - 9.1.5.3 Product benchmarking
 - 9.1.5.4 Strategic initiatives
 - 9.1.6 Welch Allyn
 - 9.1.6.1 Company overview
 - 9.1.6.2 Financial performance
 - 9.1.6.3 Product benchmarking
 - 9.1.6.4 Strategic initiatives



- 9.1.7 Becton, Dickinson and Company
 - 9.1.7.1 Company overview
 - 9.1.7.2 Financial performance
 - 9.1.7.3 Product benchmarking
 - 9.1.7.4 Strategic initiatives
- 9.1.8 Nihon Kohden Corporation
 - 9.1.8.1 Company overview
- 9.1.8.2 Financial performance
- 9.1.8.3 Product benchmarking
- 9.1.8.4 Strategic initiatives
- 9.1.9 Nonin Medical Inc.
- 9.1.9.1 Company overview
- 9.1.9.2 Financial performance
- 9.1.9.3 Product benchmarking
- 9.1.9.4 Strategic initiatives
- 9.1.10 A&D Medical
- 9.1.10.1 Company overview
- 9.1.10.2 Financial performance
- 9.1.10.3 Product benchmarking
- 9.1.10.4 Strategic initiatives
- 9.1.11 Icare Finland Oy
 - 9.1.11.1 Company overview
- 9.1.11.2 Financial performance
- 9.1.11.3 Product benchmarking
- 9.1.11.4 Strategic initiatives
- 9.1.12 Essilor
 - 9.1.12.1 Company overview
 - 9.1.12.2 Financial performance
 - 9.1.12.3 Product benchmarking
- 9.1.12.4 Strategic initiatives
- 9.1.13 Nidek
 - 9.1.13.1 Company overview
- 9.1.13.2 Financial performance
- 9.1.13.3 Product benchmarking
- 9.1.13.4 Strategic initiatives





List Of Tables

LIST OF TABLES

TABLE 1 Factors used in segment share estimation

TABLE 2 List of secondary data sources

TABLE 3 Primary interview details, by source

TABLE 4 Primary interview details, by region

TABLE 5 North America pressure monitoring market, by country, 2014 - 2025 (USD Million)

TABLE 6 North America pressure monitoring market, by product, 2014 - 2025 (USD Million)

TABLE 7 North America pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

TABLE 8 North America pressure monitoring market, by application, 2014 - 2025 (USD Million)

TABLE 9 North America pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

TABLE 10 U.S. pressure monitoring market, by product, 2014 - 2025 (USD Million)
TABLE 11 U.S. pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
TABLE 12 U.S. pressure monitoring market, by application, 2014 - 2025 (USD Million)
TABLE 13 U.S. pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
TABLE 14 Canada pressure monitoring market, by product, 2014 - 2025 (USD Million)

TABLE 15 Canada pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

TABLE 16 Canada pressure monitoring market, by application, 2014 - 2025 (USD Million)

TABLE 17 Canada pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 18 Europe pressure monitoring market, by country, 2014 - 2025 (USD Million) TABLE 19 Europe pressure monitoring market, by product, 2014 - 2025 (USD Million) TABLE 20 Europe pressure monitoring market, by procedure, 2014 - 2025 (USD Million) TABLE 21 Europe pressure monitoring market, by application, 2014 - 2025 (USD Million) TABLE 22 Europe pressure monitoring market, by application, 2014 - 2025 (USD Million)

TABLE 22 Europe pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
TABLE 23 UK pressure monitoring market, by product, 2014 - 2025 (USD Million)
TABLE 24 UK pressure monitoring market, by procedure, 2014 - 2025 (USD Million)
TABLE 25 UK pressure monitoring market, by application, 2014 - 2025 (USD Million)
TABLE 26 UK pressure monitoring market, by end-use, 2014 - 2025 (USD Million)
TABLE 27 Germany pressure monitoring market, by product, 2014 - 2025 (USD Million)



TABLE 28 Germany pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

TABLE 29 Germany pressure monitoring market, by application, 2014 - 2025 (USD Million)

TABLE 30 Germany pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

TABLE 31 Asia Pacific pressure monitoring market, by country, 2014 - 2025 (USD Million)

TABLE 32 Asia Pacific pressure monitoring market, by product, 2014 - 2025 (USD Million)

TABLE 33 Asia Pacific pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

TABLE 34 Asia Pacific pressure monitoring market, by application, 2014 - 2025 (USD Million)

TABLE 35 Asia Pacific pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

TABLE 36 Japan pressure monitoring market, by product, 2014 - 2025 (USD Million) TABLE 37 Japan pressure monitoring market, by procedure, 2014 - 2025 (USD Million) TABLE 38 Japan pressure monitoring market, by application, 2014 - 2025 (USD Million) TABLE 39 Japan pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 40 China pressure monitoring market, by product, 2014 - 2025 (USD Million) TABLE 41 China pressure monitoring market, by procedure, 2014 - 2025 (USD Million) TABLE 42 China pressure monitoring market, by application, 2014 - 2025 (USD Million) TABLE 43 China pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 44 India pressure monitoring market, by product, 2014 - 2025 (USD Million) TABLE 45 India pressure monitoring market, by procedure, 2014 - 2025 (USD Million) TABLE 46 India pressure monitoring market, by application, 2014 - 2025 (USD Million) TABLE 46 India pressure monitoring market, by application, 2014 - 2025 (USD Million) TABLE 46 India pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 46 India pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 46 India pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 47 India pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

Million)

TABLE 49 Latin America pressure monitoring market, by product, 2014 - 2025 (USD Million)

TABLE 50 Latin America pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

TABLE 51 Latin America pressure monitoring market, by application, 2014 - 2025 (USD Million)

TABLE 52 Latin America pressure monitoring market, by end-use, 2014 - 2025 (USD Million)

TABLE 53 Brazil pressure monitoring market, by product, 2014 - 2025 (USD Million) TABLE 54 Brazil pressure monitoring market, by procedure, 2014 - 2025 (USD Million)



TABLE 55 Brazil pressure monitoring market, by application, 2014 - 2025 (USD Million) TABLE 56 Brazil pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 57 Mexico pressure monitoring market, by product, 2014 - 2025 (USD Million) TABLE 58 Mexico pressure monitoring market, by procedure, 2014 - 2025 (USD Million) TABLE 59 Mexico pressure monitoring market, by application, 2014 - 2025 (USD Million) Million)

TABLE 60 Mexico pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 61 MEA pressure monitoring market, by country, 2014 - 2025 (USD Million) TABLE 62 MEA pressure monitoring market, by product, 2014 - 2025 (USD Million) TABLE 63 MEA pressure monitoring market, by procedure, 2014 - 2025 (USD Million) TABLE 64 MEA pressure monitoring market, by application, 2014 - 2025 (USD Million) TABLE 65 MEA pressure monitoring market, by end-use, 2014 - 2025 (USD Million) TABLE 66 South Africa pressure monitoring market, by product, 2014 - 2025 (USD Million) Million)

TABLE 67 South Africa pressure monitoring market, by procedure, 2014 - 2025 (USD Million)

TABLE 68 South Africa pressure monitoring market, by application, 2014 - 2025 (USD Million)

TABLE 69 South Africa pressure monitoring market, by end-use, 2014 - 2025 (USD Million)



List Of Figures

LIST OF FIGURES

- FIG. 1 Primary interviews, by sources
- FIG. 2 Market summary
- FIG. 3 Market trends & outlook
- FIG. 4 Market segmentation & scope
- FIG. 5 Market driver relevance analysis (Current & future impact)
- FIG. 6 Market restraint relevance analysis (Current & future impact)
- FIG. 7 Key opportunities prioritized, by product
- FIG. 8 Key opportunities prioritized, by procedure
- FIG. 9 Key opportunities prioritized, by application
- FIG. 10 Key opportunities prioritized, by end-use
- FIG. 11 SWOT analysis, by factor (political & legal, economic and technological)
- FIG. 12 Porter's five forces analysis
- FIG. 13 Heat map analysis, 2016
- FIG. 14 Pressure monitoring market, product outlook: Key takeaways
- FIG. 15 Pressure monitoring market: Product movement analysis
- FIG. 16 Blood pressure monitors/Cardiac pressure monitors market, 2014 2025 (USD Million)
- FIG. 17 Device market, 2014 2025 (USD Million)
- FIG. 18 Automated BP monitors market, 2014 2025 (USD Million)
- FIG. 19 Ambulatory BP monitors market, 2014 2025 (USD Million)
- FIG. 20 Sphygmomanometers market, 2014 2025 (USD Million)
- FIG. 21 BP transducers market, 2014 2025 (USD Million)
- FIG. 22 Accessories market, 2014 2025 (USD Million)
- FIG. 23 Blood pressure cuffs market, 2014 2025 (USD Million)
- FIG. 24 Manometers market, 2014 2025 (USD Million)
- FIG. 25 Valves and tubings market, 2014 2025 (USD Million)
- FIG. 26 Bulbs market, 2014 2025 (USD Million)
- FIG. 27 Technology market, 2014 2025 (USD Million)
- FIG. 28 Digital market, 2014 2025 (USD Million)
- FIG. 29 Aneroid market, 2014 2025 (USD Million)
- FIG. 30 Pulmonary pressure monitors market, 2014 2025 (USD Million)
- FIG. 31 Device market, 2014 2025 (USD Million)
- FIG. 32 Oximeters market, 2014 2025 (USD Million)
- FIG. 33 Capnographs market, 2014 2025 (USD Million)
- FIG. 34 Spirometers market, 2014 2025 (USD Million)



- FIG. 35 Accessories market, 2014 2025 (USD Million)
- FIG. 36 Flanged mouth pieces market, 2014 2025 (USD Million)
- FIG. 37 Nasal probes & plugs market, 2014 2025 (USD Million)
- FIG. 38 Filters market, 2014 2025 (USD Million)
- FIG. 39 Intraocular pressure monitors market, 2014 2025 (USD Million)
- FIG. 40 Device market, 2014 2025 (USD Million)
- FIG. 41 Accessories market, 2014 2025 (USD Million)
- FIG. 42 Prisms market, 2014 2025 (USD Million)
- FIG. 43 Tip covers market, 2014 2025 (USD Million)
- FIG. 44 Sensors market, 2014 2025 (USD Million)
- FIG. 45 Intracranial pressure monitors market, 2014 2025 (USD Million)
- FIG. 46 Pressure monitoring market, procedure outlook: Key takeaways
- FIG. 47 Pressure monitoring market: Procedure movement analysis
- FIG. 48 Noninvasive market, 2014 2025 (USD Million)
- FIG. 49 Invasive market, 2014 2025 (USD Million)
- FIG. 50 Pressure monitoring market, application outlook: Key takeaways
- FIG. 51 Pressure monitoring market: Application movement analysis
- FIG. 52 Respiratory disorders market, 2014 2025 (USD Million)
- FIG. 53 Glaucoma market, 2014 2025 (USD Million)
- FIG. 54 Cardiac disorders market, 2014 2025 (USD Million)
- FIG. 55 Neurological disorders market, 2014 2025 (USD Million)
- FIG. 56 Dialysis market, 2014 2025 (USD Million)
- FIG. 57 Others market, 2014 2025 (USD Million)
- FIG. 58 Pressure monitoring market, end-use outlook: Key takeaways
- FIG. 59 Pressure monitoring market: End-use movement analysis
- FIG. 60 Hospitals market, 2014 2025 (USD Million)
- FIG. 61 Home care settings market, 2014 2025 (USD Million)
- FIG. 62 Ambulatory surgical centers & clinics market, 2014 2025 (USD Million)
- FIG. 63 Diagnostic laboratories market, 2014 2025 (USD Million)
- FIG. 64 Others market, 2014 2025 (USD Million)
- FIG. 65 Regional market place: Key takeaways
- FIG. 66 Regional outlook, 2016 & 2025



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