

# Prepreg Market Size, Share & Trends Analysis Report By Manufacturing Process (Hot-melt, Solvent Dip), By Resin (Thermoset, Thermoplastic), By Fiber (Carbon, Glass), By Application, And Segment Forecasts, 2020 - 2027

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## Abstracts

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### Prepreg Market Growth & Trends

The global prepreg market size is expected to reach USD 20.7 billion by 2027 registering a CAGR of 10.6%, according to a new report by Grand View Research, Inc. Benefits of prepreg products, such as cost-effectiveness and low maintenance requirement, are further anticipated to fuel their demand across various sectors. Some of the key application industries include aerospace & defense, automotive, wind energy, and sporting goods.

This is projected to propel the market growth. High demand for lightweight parts from the automotive industry is projected to boost the market growth. Rising fuel prices have augmented the demand for fuel-efficient vehicles, which has prompted a reduction in automotive weight.

Carbon fiber-based prepreg is widely utilized as a substitute to conventional heavier materials on account of its higher strength to weight ratio. Thus, the rising use of prepreg in the automotive industry is anticipated to benefit the market growth. Rising demand for high-strength, lightweight aircraft parts are also projected to propel the market growth.

## Prepreg Market Report Highlights

Carbon fiber accounted for the largest market share of 84.6% in 2019 owing to its superior strength and wide usage as a lightweight material across industries including automotive and aerospace & defense

Thermoset resins led the market in 2019 and is estimated to retain its leading position over the forecast period due to their superior properties, such as excellent resistance to corrosives, heat, and high temperature, excellent adhesion, high strength, and elasticity

The hot-melt manufacturing process is projected to register the fastest CAGR of 10.7% from 2020 to 2027 owing to its benefits, such as easy handling, control over resin content, and excellent product quality

The aerospace & defense is projected to be the largest application segment by 2027 on account of rising utilization of prepreg in aerospace equipment for enhanced fuel efficiency

North America is estimated to account for the second largest market share by 2027 owing to the increased penetration of prepreg in aerospace and automotive applications

Key companies focus on collaborations and joint ventures with the existing manufacturers

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

### CHAPTER 3. PREPREG MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Lineage Outlook
- 3.2. Industry Value Chain Analysis
  - 3.2.1. Sales Channel Analysis
  - 3.2.2. Profit Margin Analysis
- 3.3. Regulatory Framework
- 3.4. Technology Overview
- 3.5. Market Dynamics
  - 3.5.1. Market Driver Analysis
    - 3.5.1.1. Increased aerospace & defense industry spending
    - 3.5.1.2. High demand for lightweight vehicles
  - 3.5.2. Market Restraint Analysis
    - 3.5.2.1. High manufacturing cost
- 3.6. Business Environment Analysis: Prepreg Market
  - 3.6.1. Industry Analysis - Porter's
    - 3.6.1.1. Supplier Power

- 3.6.1.2. Buyer Power
- 3.6.1.3. Substitution Threat
- 3.6.1.4. Threat from New Entrant
- 3.6.1.5. Competitive Rivalry
- 3.6.2. PESTEL Analysis
  - 3.6.2.1. Political Landscape
  - 3.6.2.2. Environmental Landscape
  - 3.6.2.3. Social Landscape
  - 3.6.2.4. Technology Landscape
  - 3.6.2.5. Economic Landscape
  - 3.6.2.6. Legal Landscape
- 3.6.3. Major Deals & Strategic Alliances
- 3.6.4. Market Entry Strategies

## **CHAPTER 4. PREPREG MARKET: ANALYSIS FOR THE TURKISH MARKET**

- 4.1. Cost Model Analysis
  - 4.1.1. Manufacturing Cost Analysis
    - 4.1.1.1. Direct material cost
    - 4.1.1.2. Direct Labor Cost
    - 4.1.1.3. Factory Overhead
    - 4.1.1.4. Other Costs Analysis
  - 4.1.2. Logistics & Transportation Cost Analysis
- 4.2. Key prepreg manufacturers in Turkey
- 4.3. Prepreg Pricing Analysis by The Following:
  - 4.3.1. Asia Pacific
  - 4.3.2. North America
  - 4.3.3. Europe
  - 4.3.4. Central & South America
  - 4.3.5. Middle East & Africa
  - 4.3.6. List of Potential Customers By Region
    - 4.3.6.1. North America
    - 4.3.6.2. Asia Pacific
    - 4.3.6.3. Europe
    - 4.3.6.4. Central & South America
    - 4.3.6.5. Middle East & Africa

## **CHAPTER 5. PREPREG MARKET: FIBER ESTIMATES & TREND ANALYSIS**

- 5.1. Definitions & Scope
- 5.2. Fiber Movement Analysis & Market Share, 2019 & 2027
- 5.3. Global Prepreg Market, by Fiber, 2016 to 2027
- 5.4. Carbon
  - 5.4.1. Market estimates and forecasts, by carbon fibers, 2016 - 2027 (Kilotons) (USD Million)
- 5.5. Glass
  - 5.5.1. Market estimates and forecasts, by glass fibers, 2016 - 2027 (Kilotons) (USD Million)
- 5.6. Aramid
  - 5.6.1. Market estimates and forecasts, by aramid fibers, 2016 - 2027 (Kilotons) (USD Million)

## **CHAPTER 6. PREPREG MARKET: RESIN ESTIMATES & TREND ANALYSIS**

- 6.1. Definitions & Scope
- 6.2. Resin Movement Analysis & Market Share, 2019 & 2027
- 6.3. Global Prepreg Market, by Resin, 2016 to 2027
- 6.4. Market Size & Forecasts and Trend Analyses, 2016 to 2027 for the following:
  - 6.4.1. Thermoset
    - 6.4.1.1. Prepreg market estimates and forecasts, by thermoset resin, 2016 - 2027 (Kilotons) (USD Million)
  - 6.4.2. Thermoplastic
    - 6.4.2.1. Prepreg market estimates and forecasts, by Thermoplastic resin, 2016 - 2027 (Kilotons) (USD Million)

## **CHAPTER 7. GLOBAL PREPREG MARKET: MANUFACTURING PROCESS ESTIMATES & TREND ANALYSIS**

- 7.1. Definitions & Scope
- 7.2. Manufacturing Process Movement Analysis & Market Share, 2019 & 2027
- 7.3. Global Prepreg Market, by Manufacturing Process, 2016 to 2027
- 7.4. Market Size & Forecasts and Trend Analyses, 2016 to 2027 for the following:
  - 7.4.1. Hot-melt
    - 7.4.1.1. Prepreg market estimates and forecasts, by hot-melt process, 2016 - 2027 (Kilotons) (USD Million)
  - 7.4.2. Solvent Dip
    - 7.4.2.1. Prepreg market estimates and forecasts, by solvent dip process, 2016 - 2027 (Kilotons) (USD Million)

## **CHAPTER 8. PREPREG MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

### 8.1. Definitions & Scope

### 8.2. Application Movement Analysis & Market Share, 2019 & 2027

### 8.3. Global Prepreg Market, by Application, 2016 to 2027

### 8.4. Market Size & Forecasts and Trend Analyses, 2016 to 2027 for the following:

### 8.5. Prepreg Market - Application Movement Analysis, 2018 & 2027

#### 8.5.1. Aerospace & Defense

8.5.1.1. Prepreg market estimates and forecasts, in aerospace & defense application, 2016 - 2027 (Kilotons) (USD Million)

#### 8.5.2. Automotive

8.5.2.1. Prepreg market estimates and forecasts, by automotive application, 2016 - 2027 (Kilotons) (USD Million)

#### 8.5.3. Wind Energy

8.5.3.1. Prepreg market estimates and forecasts, in wind energy application, 2016 - 2027 (Kilotons) (USD Million)

#### 8.5.4. Sporting Goods

8.5.4.1. Prepreg market estimates and forecasts, in sporting goods application, 2016 - 2027 (Kilotons) (USD Million)

#### 8.5.5. Others

8.5.5.1. Prepreg market estimates and forecasts, in other application, 2016 - 2027 (Kilotons) (USD Million)

## **CHAPTER 9. PREPREG MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

### 9.1. Regional Market Snapshot

### 9.2. Market Size, & Forecasts and Trend Analysis, 2016 to 2027

### 9.3. North America

9.3.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.3.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.3.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.3.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.3.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

#### 9.3.6. U.S.

9.3.6.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.3.6.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.3.6.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.3.6.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.3.6.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.3.7. Canada

9.3.7.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.3.7.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.3.7.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.3.7.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.3.7.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.3.8. Mexico

9.3.8.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.3.8.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.3.8.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.3.8.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.3.8.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.4. Europe

9.4.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.4.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.4.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.4.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.4.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.4.6. Germany

9.4.6.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.4.6.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.4.6.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.4.6.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.4.6.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.4.7. Bulgaria

9.4.7.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.4.7.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.4.7.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.4.7.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.4.7.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

#### 9.4.8. Russia

9.4.8.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.4.8.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.4.8.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.4.8.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.4.8.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

#### 9.4.9. Czech Republic

9.4.9.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.4.9.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.4.9.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.4.9.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.4.9.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

#### 9.4.10. Poland

9.4.10.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.4.10.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.4.10.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.4.10.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.4.10.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

#### 9.4.11. Turkey

9.4.11.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.4.11.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.4.11.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.4.11.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.4.11.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

#### 9.5. Asia Pacific

9.5.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.5.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.5.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.5.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.5.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

#### 9.5.6. China

9.5.6.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.5.6.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.5.6.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)



9.5.6.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.5.6.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.5.7. India

9.5.7.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.5.7.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.5.7.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.5.7.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.5.7.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.5.8. Japan

9.5.8.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.5.8.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.5.8.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.5.8.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.5.8.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.6. Central & South America

9.6.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.6.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.6.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.6.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.6.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.6.6. Brazil

9.6.6.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.6.6.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.6.6.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.6.6.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.6.6.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.6.7. Argentina

9.6.7.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

9.6.7.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)

9.6.7.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)

9.6.7.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)

9.6.7.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

9.7. Middle East & Africa

- 9.7.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
- 9.7.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)
- 9.7.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)
- 9.7.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)
- 9.7.5. Market estimates and forecasts, by application (Kilotons) (USD Million)
- 9.7.6. Israel
  - 9.7.6.1. Market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
  - 9.7.6.2. Market estimates and forecasts, by fibers (Kilotons) (USD Million)
  - 9.7.6.3. Market estimates and forecasts, by resin (Kilotons) (USD Million)
  - 9.7.6.4. Market estimates and forecasts, by manufacturing process (Kilotons) (USD Million)
  - 9.7.6.5. Market estimates and forecasts, by application (Kilotons) (USD Million)

## **CHAPTER 10. PREPREG MARKET - COMPETITIVE ANALYSIS**

- 10.1. Key Global Players & Recent Developments & Their Impact on the Industry
- 10.2. Key Company/Competition Categorization
- 10.3. Public Companies
  - 10.3.1. Company market position analysis
  - 10.3.2. Market Differentiators
- 10.4. Private Companies
  - 10.4.1. List of key emerging companies/technology disruptors/innovators and their geographical presence

## **CHAPTER 11. COMPANY PROFILES**

- 11.1. Hexcel Corporation
  - 11.1.1. Company Overview
  - 11.1.2. Financial Performance
  - 11.1.3. Product Benchmarking
  - 11.1.4. Strategic initiatives
- 11.2. Toray Industries, Inc.
  - 11.2.1. Company Overview
  - 11.2.2. Financial Performance
  - 11.2.3. Product Benchmarking
  - 11.2.4. Strategic initiatives
- 11.3. Axiom Materials, Inc.
  - 11.3.1. Company Overview

- 11.3.2. Financial Performance
- 11.3.3. Product Benchmarking
- 11.3.4. Strategic initiatives
- 11.4. Park Aerospace Corp.
  - 11.4.1. Company Overview
  - 11.4.2. Financial Performance
  - 11.4.3. Product Benchmarking
  - 11.4.4. Strategic initiatives
- 11.5. Teijin Limited
  - 11.5.1. Company Overview
  - 11.5.2. Financial Performance
  - 11.5.3. Product Benchmarking
  - 11.5.4. Strategic initiatives
- 11.6. Mitsubishi Chemical Carbon Fiber and Composites, Inc.
  - 11.6.1. Company Overview
  - 11.6.2. Financial Performance
  - 11.6.3. Product Benchmarking
  - 11.6.4. Strategic initiatives
- 11.7. SGL Carbon
  - 11.7.1. Company Overview
  - 11.7.2. Financial Performance
  - 11.7.3. Product Benchmarking
  - 11.7.4. Strategic initiatives
- 11.8. Gurit
  - 11.8.1. Company Overview
  - 11.8.2. Financial Performance
  - 11.8.3. Product Benchmarking
  - 11.8.4. Strategic initiatives
- 11.9. Rock West Composites
  - 11.9.1. Company Overview
  - 11.9.2. Financial Performance
  - 11.9.3. Product Benchmarking
  - 11.9.4. Strategic initiatives
- 11.10. Plastic Reinforcement Fabrics Ltd. (PRF Composites)
  - 11.10.1. Company Overview
  - 11.10.2. Financial Performance
  - 11.10.3. Product Benchmarking
  - 11.10.4. Strategic initiatives
- 11.11. Dexcraft

- 11.11.1. Company Overview
- 11.11.2. Financial Performance
- 11.11.3. Product Benchmarking
- 11.11.4. Strategic initiatives
- 11.12. SHD Group
  - 11.12.1. Company Overview
  - 11.12.2. Financial Performance
  - 11.12.3. Product Benchmarking
  - 11.12.4. Strategic initiatives
- 11.13. ZOLTEK Corporation
  - 11.13.1. Company Overview
  - 11.13.2. Financial Performance
  - 11.13.3. Product Benchmarking
  - 11.13.4. Strategic initiatives
- 11.14. TCR Composites
  - 11.14.1. Company Overview
  - 11.14.2. Financial Performance
  - 11.14.3. Product Benchmarking
  - 11.14.4. Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1 Prepreg market volume estimates and forecasts, by fibers, 2016 - 2027 (Kilotons)

Table 2 Prepreg market revenue estimates and forecasts, by fibers, 2016 - 2027 (USD Million)

Table 3 Prepreg market estimates and forecasts, by carbon fibers, 2016 - 2027 (Kilotons) (USD Million)

Table 4 Prepreg market estimates and forecasts, by glass fibers, 2016 - 2027 (Kilotons) (USD Million)

Table 5 Prepreg market estimates and forecasts, by aramid fibers, 2016 - 2027 (Kilotons) (USD Million)

Table 6 Prepreg market volume estimates and forecasts, by resin, 2016 - 2027 (Kilotons)

Table 7 Prepreg market revenue estimates and forecasts, by resin, 2016 - 2027 (USD Million)

Table 8 Prepreg market estimates and forecasts, by thermoset resin, 2016 - 2027 (Kilotons) (USD Million)

Table 9 Prepreg market estimates and forecasts, by thermoplastic resin, 2016 - 2027 (Kilotons) (USD Million)

Table 10 Prepreg market volume estimates and forecasts, by manufacturing process, 2016 - 2027 (Kilotons)

Table 11 Prepreg market revenue estimates and forecasts, by manufacturing process, 2016 - 2027 (USD Million)

Table 12 Prepreg market estimates and forecasts, by hot-melt process, 2016 - 2027 (Kilotons) (USD Million)

Table 13 Prepreg market estimates and forecasts, by solvent dip process, 2016 - 2027 (Kilotons) (USD Million)

Table 14 Prepreg market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons)

Table 15 Prepreg market revenue estimates and forecasts, by manufacturing process, 2016 - 2027 (USD Million)

Table 16 Prepreg market estimates and forecasts, in aerospace & defense application, 2016 - 2027 (Kilotons) (USD Million)

Table 17 Prepreg market estimates and forecasts, in automotive application, 2016 - 2027 (Kilotons) (USD Million)

Table 18 Prepreg market estimates and forecasts, in wind energy application, 2016 -

2027 (Kilotons) (USD Million)

Table 19 Prepreg market estimates and forecasts, in sporting goods application, 2016 - 2027 (Kilotons) (USD Million)

Table 20 Prepreg market estimates and forecasts, in other application, 2016 - 2027 (Kilotons) (USD Million)

Table 21 North America Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 22 North America prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 23 North America prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 24 North America prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 25 North America prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 26 North America prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 27 North America prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 28 North America prepreg market volume estimates and forecasts, by application (Kilotons)

Table 29 North America prepreg market revenue estimates and forecasts, by application (USD Million)

Table 30 U.S. Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 31 U.S. prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 32 U.S. prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 33 U.S. prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 34 U.S. prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 35 U.S. prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 36 U.S. prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 37 U.S. prepreg market volume estimates and forecasts, by application (Kilotons)

Table 38 U.S. prepreg market revenue estimates and forecasts, by application (USD Million)

Table 39 Canada Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 40 Canada prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 41 Canada prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 42 Canada prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 43 Canada prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 44 Canada prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 45 Canada prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 46 Canada prepreg market volume estimates and forecasts, by application (Kilotons)

Table 47 Canada prepreg market revenue estimates and forecasts, by application (USD Million)

Table 48 Mexico Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 49 Mexico prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 50 Mexico prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 51 Mexico prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 52 Mexico prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 53 Mexico prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 54 Mexico prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 55 Mexico prepreg market volume estimates and forecasts, by application (Kilotons)

Table 56 Mexico prepreg market revenue estimates and forecasts, by application (USD Million)

Table 57 Europe Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 58 Europe prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 59 Europe prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 60 Europe prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 61 Europe prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 62 Europe prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 63 Europe prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 64 Europe prepreg market volume estimates and forecasts, by application (Kilotons)

Table 65 Europe prepreg market revenue estimates and forecasts, by application (USD Million)

Table 66 Germany Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 67 Germany prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 68 Germany prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 69 Germany prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 70 Germany prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 71 Germany prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 72 Germany prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 73 Germany prepreg market volume estimates and forecasts, by application (Kilotons)

Table 74 Germany prepreg market revenue estimates and forecasts, by application (USD Million)

Table 75 Bulgaria Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 76 Bulgaria prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 77 Bulgaria prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 78 Bulgaria prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 79 Bulgaria prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 80 Bulgaria prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 81 Bulgaria prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 82 Bulgaria prepreg market volume estimates and forecasts, by application (Kilotons)

Table 83 Bulgaria prepreg market revenue estimates and forecasts, by application (USD Million)

Table 84 Russia Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD



Million)

Table 85 Russia prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 86 Russia prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 87 Russia prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 88 Russia prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 89 Russia prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 90 Russia prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 91 Russia prepreg market volume estimates and forecasts, by application (Kilotons)

Table 92 Russia prepreg market revenue estimates and forecasts, by application (USD Million)

Table 93 Czech Republic Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 94 Czech Republic prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 95 Czech Republic prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 96 Czech Republic prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 97 Czech Republic prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 98 Czech Republic prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 99 Czech Republic prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 100 Czech Republic prepreg market volume estimates and forecasts, by application (Kilotons)

Table 101 Czech Republic prepreg market revenue estimates and forecasts, by application (USD Million)

Table 102 Poland Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 103 Poland prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 104 Poland prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 105 Poland prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 106 Poland prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 107 Poland prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 108 Poland prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 109 Poland prepreg market volume estimates and forecasts, by application (Kilotons)

Table 110 Poland prepreg market revenue estimates and forecasts, by application (USD Million)

Table 111 Turkey Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 112 Turkey prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 113 Turkey prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 114 Turkey prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 115 Turkey prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 116 Turkey prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 117 Turkey prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 118 Turkey prepreg market volume estimates and forecasts, by application (Kilotons)

Table 119 Turkey prepreg market revenue estimates and forecasts, by application (USD Million)

Table 120 Asia Pacific Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 121 Asia Pacific prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 122 Asia Pacific prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 123 Asia Pacific prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 124 Asia Pacific prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 125 Asia Pacific prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 126 Asia Pacific prepreg market revenue estimates and forecasts, by

manufacturing process (USD Million)

Table 127 Asia Pacific prepreg market volume estimates and forecasts, by application (Kilotons)

Table 128 Asia Pacific prepreg market revenue estimates and forecasts, by application (USD Million)

Table 129 China Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 130 China prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 131 China prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 132 China prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 133 China prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 134 China prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 135 China prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 136 China prepreg market volume estimates and forecasts, by application (Kilotons)

Table 137 China prepreg market revenue estimates and forecasts, by application (USD Million)

Table 138 India Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 139 India prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 140 India prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 141 India prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 142 India prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 143 India prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 144 India prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 145 India prepreg market volume estimates and forecasts, by application (Kilotons)

Table 146 India prepreg market revenue estimates and forecasts, by application (USD Million)

Table 147 Japan Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 148 Japan prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 149 Japan prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 150 Japan prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 151 Japan prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 152 Japan prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 153 Japan prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 154 Japan prepreg market volume estimates and forecasts, by application (Kilotons)

Table 155 Japan prepreg market revenue estimates and forecasts, by application (USD Million)

Table 156 Central & South America Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 157 Central & South America prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 158 Central & South America prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 159 Central & South America prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 160 Central & South America prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 161 Central & South America prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 162 Central & South America prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 163 Central & South America prepreg market volume estimates and forecasts, by application (Kilotons)

Table 164 Central & South America prepreg market revenue estimates and forecasts, by application (USD Million)

Table 165 Brazil Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 166 Brazil prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 167 Brazil prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 168 Brazil prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 169 Brazil prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 170 Brazil prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 171 Brazil prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 172 Brazil prepreg market volume estimates and forecasts, by application (Kilotons)

Table 173 Brazil prepreg market revenue estimates and forecasts, by application (USD Million)

Table 174 Argentina Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 175 Argentina prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 176 Argentina prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 177 Argentina prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 178 Argentina prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 179 Argentina prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 180 Argentina prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 181 Argentina prepreg market volume estimates and forecasts, by application (Kilotons)

Table 182 Argentina prepreg market revenue estimates and forecasts, by application (USD Million)

Table 183 Middle East & Africa Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 184 Middle East & Africa prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 185 Middle East & Africa prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 186 Middle East & Africa prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 187 Middle East & Africa prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 188 Middle East & Africa prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 189 Middle East & Africa prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 190 Middle East & Africa prepreg market volume estimates and forecasts, by application (Kilotons)

Table 191 Middle East & Africa prepreg market revenue estimates and forecasts, by application (USD Million)

Table 192 Israel Prepreg market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

Table 193 Israel prepreg market volume estimates and forecasts, by fibers (Kilotons)

Table 194 Israel prepreg market revenue estimates and forecasts, by fibers (USD Million)

Table 195 Israel prepreg market volume estimates and forecasts, by resin (Kilotons)

Table 196 Israel prepreg market revenue estimates and forecasts, by resin (USD Million)

Table 197 Israel prepreg market volume estimates and forecasts, by manufacturing process (Kilotons)

Table 198 Israel prepreg market revenue estimates and forecasts, by manufacturing process (USD Million)

Table 199 Israel prepreg market volume estimates and forecasts, by application (Kilotons)

Table 200 Israel prepreg market revenue estimates and forecasts, by application (USD Million)

Table 201 Turkey carbon fiber composites market estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Information Procurement
- Fig. 2 Primary Research Pattern
- Fig. 3 Primary Research Process
- Fig. 4 Market research approaches - Bottom Up Approach
- Fig. 5 Market research approaches - Top Down Approach
- Fig. 6 Market research approaches - Combined Approach
- Fig. 7 Prepreg market - Value chain analysis
- Fig. 8 Prepreg - Market dynamics
- Fig. 9 Market driver impact analysis
- Fig. 10 Share of composites in different aircrafts, (%)
- Fig. 11 Market restraint impact analysis
- Fig. 12 Global defense spending, USD Billion, 2018 (%)
- Fig. 13 Industry Analysis: Porter's
- Fig. 14 PESTEL analysis
- Fig. 15 Prepreg market: Fiber movement analysis, 2019 & 2027
- Fig. 16 Prepreg market: Resin movement analysis, 2019 & 2027
- Fig. 17 Prepreg market: Manufacturing process movement analysis, 2019 & 2027
- Fig. 18 Prepreg market - Hot melt manufacturing process
- Fig. 19 Prepreg market - Solvent-dip manufacturing process
- Fig. 20 Prepreg market: Application movement analysis, 2019 & 2027
- Fig. 21 Regional Market Snapshot
- Fig. 22 Prepreg market - Key Company/Competition Categorization

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