

# Precipitated Calcium Carbonate Market Size, Share & Trends Analysis Report By Application (Automotive, Building & Construction, Pharmaceutical), By Region, And Segment Forecasts, 2022 - 2030

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# **Abstracts**

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Precipitated Calcium Carbonate Market Growth & Trends

The global precipitated calcium carbonate market size is expected to reach USD 23.39 billion by 2030, expanding at a CAGR of 6.6% over the forecast period, as per a new report by Grand View Research, Inc. This is attributed to the rising inclusion of the product in the automotive and pharmaceutical industries. In addition, the rise in the standard of living along with the improvement in the hygiene standard has led to the increasing usage of tissues and packaging paper. This, in turn, is likely to positively impact the demand for the precipitated calcium carbonate market in the coming years.

The pulp & paper application continues to grow at a significant rate on the account of the rising demand for precipitated calcium carbonate (PCC) due to its operational flexibility. Some factors favoring the usage of the product in the paper industry are high brightness and relatively low price, and the attainment of a porous surface of the paper sheet due to the rhombohedral particle shape. Increasing population along with rising per capita disposable income in emerging countries such as India and China are projected to drive the demand for paper products. Thus, positively influencing the growth of the market for precipitated calcium carbonate over the forecast period.

Asia Pacific is the dominant region in the market which is attributed to the increasing manufacturing activities and surging foreign investments. These are some key drivers



for the growth of the precipitated calcium carbonate industry in the region. According to the World Investment Report published in 2021, the FDI inflow in Asia increased by 19% in 2021 compared with the inflow in 2020. It rose by USD 45 billion in 2021 against USD 19 billion in 2020, the highest among all regions.

Key market players are investing in the onsite manufacturing of calcium carbonate for large-scale plastics & paper industries. The organizations in the sector are focused on the development of new products with various properties to cater to industry demands. Numerous participants own limestone quarries and form a high level of value chain integration by supplying natural & unprocessed limestone, processing the raw materials according to customer's demand, and distributing the product. Some of the major companies include Imerys, Carmeuse, Minerals Technology Inc., and Mississippi Lime.

Precipitated Calcium Carbonate Market Report Highlights

Automotive application is the fastest growing segment with a CAGR of 7.5% owing to the growing utilization of the product in power trains, electrical components, interior furnishes, exterior furnishes, and chassis

Europe is the fastest growing region with a CAGR of 8.4% because of the favorable legal and regulatory environment, coupled with a coherent industrial strategy

The presence of key market players such as Omaya has increased the price of precipitated calcium carbonate products in Europe. With the intensification of the geopolitical situation, the company is taking measures to ensure the continuity of business

The demand for precipitated calcium carbonate increased from the pharmaceutical and residential water treatment sectors of the region during the lockdowns imposed in the world to contain the spread of the coronavirus

The market players are focusing on increasing investments along with ongoing product development to improve performance of the distinguished precipitated calcium carbonate products



# Contents

#### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Market Definition
- **1.3 Information Procurement**
- 1.3.1 Purchased Database
- 1.3.2 GVR's Internal Database
- 1.4 Information analysis
- 1.5 Market Typeulation & data visualization
- 1.6 Data validation & publishing
- 1.6.1 Research scope and assumptions
- 1.6.2 List of Data Products

## **CHAPTER 2 EXECUTIVE SUMMARY**

- 2.1 Market Snapshot
- 2.2 Segmental Outlook
- 2.3 Competitive Insights

# CHAPTER 3 PRECIPITATED CALCIUM CARBONATE: MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
  - 3.3.1 Raw Material Trends
  - 3.3.2 Manufacturing Trends
  - 3.3.3 Sales Channel Analysis
- 3.4 Regulatory Framework
- 3.5 Price Trend Analysis, 2018 2030
- 3.5.1 Factors Influencing Prices
- 3.6 Impact of the COVID 19 Pandemic
- 3.7 Impact of European Geopolitical Conflict
- 3.8 Market Dynamics
  - 3.8.1 Market Driver Analysis
  - 3.8.2 Market Restraint Analysis
  - 3.8.3 Market Opportunities Analysis



- 3.8.4 Industry Challenges
- 3.9 Business Environment Analysis
- 3.9.1 Industry Analysis Porter
  - 3.9.1.1 Suppliers Power
  - 3.9.1.2 Buyer Power
  - 3.9.1.3 Threat of Substitutes
  - 3.9.1.4 Threat of New Entrants
  - 3.9.1.5 Competitive Rivalry
- 3.9.2 Macroeconomic Analysis PESTEL
  - 3.9.2.1 Political Landscape
  - 3.9.2.2 Environmental Landscape
  - 3.9.2.3 Social Landscape
  - 3.9.2.4 Technology Landscape
  - 3.9.2.5 Economic Landscape
  - 3.9.2.6 Legal Landscape

# CHAPTER 5 PRECIPITATED CALCIUM CARBONATE MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1 Application movement analysis & market share, 2021 & 2030 (%)

5.2 Precipitated calcium carbonate (PCC) market size & forecasts and trend analysis by Application, 2018 - 2030, (Kilotons) (USD Million)

5.2.1 Automotive

5.2.1.1 Precipitated calcium carbonate (PCC) market Estimates and Forecasts, in Automotive, 2018 - 2030 (Kilotons) (USD Million)

5.2.2 Building & Construction

5.2.2.1 Precipitated calcium carbonate (PCC) market Estimates and Forecasts, in Building & Construction, 2018 - 2030 (Kilotons) (USD Million)

5.2.3 Pharmaceutical

5.2.3.1 Precipitated calcium carbonate (PCC) market Estimates and Forecasts, in Pharmaceutical, 2018 - 2030 (Kilotons) (USD Million)

5.2.4 Agriculture

5.2.4.1 Precipitated calcium carbonate (PCC) market Estimates and Forecasts, in Agriculture, 2018 - 2030 (Kilotons) (USD Million)

5.2.5 Pulp & Paper

5.2.5.1 Precipitated calcium carbonate (PCC) market Estimates and Forecasts, in Pulp & Paper, 2018 - 2030 (Kilotons) (USD Million)

5.2.6 Others

5.2.6.1 Precipitated calcium carbonate (PCC) market Estimates and Forecasts, in



Others, 2018 - 2030 (Kilotons) (USD Million)

## CHAPTER 6 PRECIPITATED CALCIUM CARBONATE MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

6.1 Global Precipitated Calcium Carbonate movement analysis & market share, 2021 & 2030 (%)

6.1.1 Global Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Region, 2018 - 2030(Kilotons) (USD Million)

6.2 North America

6.2.1 North America Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.2.2 U.S.

6.2.2.1 U.S. Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.2.3 Canada

6.2.3.1 Canada Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.2.4 Mexico

6.2.4.1 Mexico Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.3 Europe

6.3.1 Europe Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.3.2 Germany

6.3.2.1 Germany Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.3.3 U.K.

6.3.3.1 U.K. Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.3.4 France

6.3.4.1 France Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.3.5 Italy

6.3.5.1 Italy Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.3.6 Spain

6.3.6.1 Spain Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)



6.4 Asia Pacific

6.4.1 Asia Pacific Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.4.2 China

6.4.2.1 China Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.4.3 Japan

6.4.3.1 Japan Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.4.4 India

6.4.4.1 India Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.4.5 South Korea

6.4.5.1 South Korea Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.5 Central & South America

6.5.1 Central & South America Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.5.2 Brazil

6.5.2.1 Brazil Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.5.3 Argentina

6.5.3.1 Argentina Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.6 Middle East & Africa

6.6.1 Middle East & Africa Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.6.2 Saudi Arabia

6.6.2.1 Saudi Arabia Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

6.6.3 South Africa

6.6.3.1 South Africa Precipitated calcium carbonate (PCC) market Estimates and Forecasts, by Application, 2018 - 2030 (Kilotons) (USD Million)

# CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Recent Developments & Impact Analysis, By Key Market Participants

7.2 Company Market Positioning Analysis

7.3 Vendor Landscape

Precipitated Calcium Carbonate Market Size, Share & Trends Analysis Report By Application (Automotive, Buildin...





- 7.3.1 List of Raw Material Suppliers
- 7.3.2 List of Key Manufacturers
- 7.3.3 List of Key Distributors and Channel Partners
- 7.3.4 List of Potential End Users
- 7.4 Strategy Framework

#### **CHAPTER 8 COMPANY PROFILES**

- 8.1 GCCP Resources Limited
  - 8.1.1 Company Overview
  - 8.1.2 Financial Performance
  - 8.1.3 Product Benchmarking
  - 8.1.4 Strategic Initiatives
- 8.2 Imerys
  - 8.2.1 Company Overview
  - 8.2.2 Financial Performance
  - 8.2.3 Product Benchmarking
  - 8.2.4 Strategic Initiatives
- 8.3 Gulshan Polyols Limited
  - 8.3.1 Company Overview
  - 8.3.2 Financial Performance
  - 8.3.3 Product Benchmarking
- 8.3.4 Strategic Initiatives
- 8.4 Mississippi Lime Company
  - 8.4.1 Company Overview
  - 8.4.2 Financial Performance
  - 8.4.3 Product Benchmarking
- 8.4.4 Strategic Initiatives
- 8.5 Mineral Technology Inc.
  - 8.5.1 Company Overview
- 8.5.2 Financial Performance
- 8.5.3 Product Benchmarking
- 8.5.4 Strategic Initiatives
- 8.6 Omya AG
  - 8.6.1 Company Overview
  - 8.6.2 Financial Performance
  - 8.6.3 Product Benchmarking
- 8.6.4 Strategic Initiatives
- 8.7 AGSCO Corp.





- 9.7.1 Company Overview
- 9.7.2 Financial Performance
- 9.7.3 Product Benchmarking
- 9.7.4 Strategic Initiatives
- 8.8 Blue Mountain Minerals
  - 8.8.1 Company Overview
  - 8.8.2 Financial Performance
  - 8.8.3 Product Benchmarking
  - 8.8.4 Strategic Initiatives
- 8.9 Carmeuse
- 8.9.1 Company Overview
- 8.9.2 Financial Performance
- 8.9.3 Product Benchmarking
- 8.9.4 Strategic Initiatives
- 8.10 GLC Minerals
  - 8.10.1 Company Overview
  - 8.10.2 Financial Performance
  - 8.10.3 Product Benchmarking
  - 8.10.4 Strategic Initiatives



# **List Of Tables**

## LIST OF TABLES

TABLE 1 Precipitated Calcium Carbonate -Key market driver analysis TABLE 2 Precipitated calcium carbonate (PCC) market volume estimates & forecast by Application, 2018 - 2030 (Kilotons) TABLE 3 Precipitated calcium carbonate (PCC) market revenue estimates & forecast by Application, 2018 - 2030 (USD Million) TABLE 4 North America Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 5 North America Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 6 North America Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 7 U.S. Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 8 U.S. Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 9 U.S. Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 10 Canada Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 11 Canada Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 12 Canada Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 13 Mexico Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 14 Mexico Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 15 Mexico Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 16 Europe Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 17 Europe Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 18 Europe Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)



TABLE 19 Germany Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million)

TABLE 20 Germany Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons)

TABLE 21 Germany Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)

TABLE 22 U.K. Precipitated calcium carbonate (PCC) market estimates & forecast,2018 - 2030 (Kilotons) (USD Million)

TABLE 23 U.K. Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons)

TABLE 24 U.K. Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)

TABLE 25 France Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million)

TABLE 26 France Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons)

TABLE 27 France Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)

TABLE 28 Italy Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million)

TABLE 29 Italy Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons)

TABLE 30 Italy Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)

TABLE 31 Spain Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million)

TABLE 32 Spain Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons)

TABLE 33 Spain Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)

TABLE 34 Asia Pacific Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million)

TABLE 35 Asia Pacific Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons)

TABLE 36 Asia Pacific Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)

TABLE 37 China Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million)

TABLE 38 China Precipitated calcium carbonate (PCC) market volume estimates &



forecast, by Application, 2018 - 2030 (Kilotons) TABLE 39 China Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 40 India Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 41 India Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 42 India Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 43 Japan Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 44 Japan Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 45 Japan Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 46 South Korea Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 47 South Korea Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 48 South Korea Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 49 Central & South America Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 50 Central & South America Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 51 Central & South America Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 52 Brazil Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 53 Brazil Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 54 Brazil Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 55 Argentina Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 109 Argentina Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 110 Argentina Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)



TABLE 111 Middle East & Africa Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 114 Middle East & Africa Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 115 Middle East & Africa Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 116 Saudi Arabia Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 119 Saudi Arabia Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 120 Saudi Arabia Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million) TABLE 121 South Africa Precipitated calcium carbonate (PCC) market estimates & forecast, 2018 - 2030 (Kilotons) (USD Million) TABLE 124 South Africa Precipitated calcium carbonate (PCC) market volume estimates & forecast, by Application, 2018 - 2030 (Kilotons) TABLE 125 South Africa Precipitated calcium carbonate (PCC) market revenue estimates & forecast, by Application, 2018 - 2030 (USD Million)



# **List Of Figures**

#### LIST OF FIGURES

- FIG. 1 Precipitated calcium carbonate (PCC) market Segmentation & Scope
- FIG. 2 Information procurement
- FIG. 3 Data analysis models
- FIG. 4 Market Formulation and validation
- FIG. 5 Data validating & publishing
- FIG. 6 Precipitated calcium carbonate (PCC) market Snapshot, 2021
- FIG. 7 Precipitated calcium carbonate (PCC) market Segmental Outlook, By
- Application, 2021 (Kilotons) (USD Million)
- FIG. 8 Precipitated calcium carbonate (PCC) market Segmental Outlook, By Region,
- 2021 (Kilotons) (USD Million)
- FIG. 9 Precipitated Calcium Carbonate market, 2018-2030 (Kilotons) (USD Million)
- FIG. 10 Precipitated calcium carbonate (PCC) market Value Chain Analysis
- FIG. 11 Precipitated calcium carbonate (PCC) market Market Dynamics
- FIG. 12 PORTER'S Analysis
- FIG. 13 Macro-economic Analysis
- FIG. 14 Precipitated calcium carbonate (PCC) market revenue share, by Application, 2021 & 2030 (%)
- FIG. 15 Precipitated Calcium Carbonate revenue market, by Region, 2021 & 2030, (%)
- FIG. 16 Precipitated calcium carbonate (PCC) market Strategy Framework



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