

Portable Ultrasound Devices Market Size, Share & Trends Analysis Report By Type (Laptop-based, Handheld), By Application (Obstetrics/Gynecology, Cardiovascular), By Technology, By End-use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Portable Ultrasound Devices Market Growth & Trends

The global portable ultrasound devices market size is expected to reach USD 3.15 billion by 2030, based on a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 5.6% from 2022 to 2030. Increased advancements in medical technology, a rise in a patient's preference for minimally invasive treatments, and extensive adoption of imaging systems in emergency care are some of the key factors driving the market.

The demand for portable imaging devices has significantly increased as a result of the rising acceptance of telemedicine and tele-ultrasound methods. To lessen the effects of COVID-19, the government made considerable expenditures on these platforms. Furthermore, wireless portable ultrasound enabled rapid diagnosis, thus reducing the rate of transmission of the virus. The organization, assessment, and diagnosis of COVID-19 patients by healthcare professionals led to a significant increase in the demand for portable ultrasounds during the pandemic.

In December 2021, GE Healthcare announced the acquisition of BK Medical. The ultrasound business of GE Healthcare is expected to expand with the acquisition. Increased capability in the advanced surgical imaging market and considerable

synergies are anticipated to further reinforce BK Medical's well-known business.

Portable Ultrasound Devices Market Report Highlights

By product, the hand-held ultrasound segment accounted for the largest revenue share of over 55.0% in 2021 owing to the easy accessibility through the internet outside of local or specific networks

The obstetrics/gynecology application segment dominated the market and held a revenue share of over 45.0% in 2021. Hand-held and laptop-based devices with high-end imaging techniques are crucial in most cases

The Doppler ultrasound technology segment dominated the market and held a revenue share of over 45.0% in 2021 owing to its adoption by healthcare professionals as it is a non-invasive diagnostic procedure that uses flowing red blood cells to reflect high-frequency sound radiation to assess the blood flow in the arteries

The hospitals and clinics end-use segment dominated the market and held a revenue share of over 55.0% in 2021 owing to its small size and clear image quality, which offers fast diagnosis in case of emergency

North America dominated the market and accounted for a revenue share of over 40.0% in 2021 owing to the rapid advancements in the medical sector and the allocation of funds for medical R&D in the region. Asia Pacific is anticipated to expand at the fastest CAGR of 6.7% over the forecast period. This is attributed to the growing elderly population and demand for advanced healthcare devices from economies such as India, China, and Japan

Contents

CHAPTER 1 REPORT SCOPE AND OBJECTIVES

- 1.1 Market Segmentation & Scope
- 1.2 Regional Scope
 - 1.2.1 Estimates And Forecast Timeline
- 1.3 Objectives
 - 1.3.1 Objective -
 - 1.3.2 Objective -
 - 1.3.3 Objective -

CHAPTER 2 METHODOLOGY

- 2.1 Research Methodology
- 2.2 Information Procurement
 - 2.2.1 Purchased Database
 - 2.2.2 GVR's Internal Database
 - 2.2.3 Secondary Sources
 - 2.2.4 Primary Research
- 2.3 Information Or Data Analysis
 - 2.3.1 Data Analysis Models
- 2.4 Market Formulation & Validation
- 2.5 Model Details
 - 2.5.1 Commodity Flow Analysis (Model 1)
 - 2.5.2 Volume Price Analysis (Model 2)
- 2.6 List Of Secondary Sources

CHAPTER 3 EXECUTIVE SUMMARY

- 3.1 Market Outlook
- 3.2 Segment Outlook
 - 3.2.1 Type
 - 3.2.2 Application
 - 3.2.3 End-Use
 - 3.2.4 Technology
 - 3.2.5 Region
- 3.3 Competitive Insights
- 3.4 Portable Ultrasound Devices Market Outlook, 2021

CHAPTER 4 MARKET VARIABLES, TRENDS & SCOPE

- 4.1 Market Lineage Outlook
 - 4.1.1 Parent Market Outlook
- 4.2 Portable Ultrasound Devices Market Dynamics
 - 4.2.1 Market Driver Analysis
 - 4.2.1.1 Increasing Advancements In Medical Technology
 - 4.2.1.2 A Rise In The Patient's Preference For Minimally Invasive Procedures
 - 4.2.1.3 Extensive Adoption Of Imaging Devices In Emergency Care
 - 4.2.1.4 Increasing Demand For Home Healthcare Settings
 - 4.2.2 Market Restraint Analysis
 - 4.2.2.1 Government Regulation On Product Approvals
- 4.3 Portable Ultrasound Devices Market: Business Environment Analysis Tools
 - 4.3.1 Porter's Five Forces Analysis
 - 4.3.1.1 Threat Of New Entrants: Low
 - 4.3.1.2 Bargaining Power Of Suppliers: Low
 - 4.3.1.3 Bargaining Power Of Buyers: Moderate
 - 4.3.1.4 Competitive Rivalry: High
 - 4.3.1.5 Threat Of Substitutes: Moderate
 - 4.3.2 Pestel Analysis
 - 4.3.2.1 Political & Legal
 - 4.3.2.2 Economic & Social
 - 4.3.2.3 Technological
- 4.4 Penetration & Growth Prospect Mapping
- 4.5 Technology Trend Analysis
- 4.6 Regulatory Framework
- 4.7 Impact Of COVID-19 On Portable Ultrasound Devices Market

CHAPTER 5 PORTABLE ULTRASOUND DEVICES MARKET: TYPE ANALYSIS

- 5.1 Portable Ultrasound Devices Type Market Share Analysis, 2021 & 2030
- 5.2 Portable Ultrasound Devices Type Market: Segment Dashboard
- 5.3 Market Size & Forecasts And Trend Analyses, 2017 To 2030 For The Product Type Segment
 - 5.3.1 Hand-Held Ultrasounds
 - 5.3.1.1 Hand-Held Ultrasound Market, 2017 - 2030 (USD Million)
 - 5.3.2 Laptop-Based Ultrasounds
 - 5.3.2.1 Laptop-Based Ultrasounds Market, 2017 - 2030 (USD Million)

CHAPTER 6 PORTABLE ULTRASOUND DEVICES MARKET: APPLICATION ANALYSIS

6.1 Portable Ultrasound Devices Application Market Share Analysis, 2021 & 2030

6.2 Portable Ultrasound Devices Application Market: Segment Dashboard

6.3 Market Size & Forecasts And Trend Analyses, 2017 To 2030 For The Application Segment

6.3.1 Obstetrics/Gynecology

6.3.1.1 Obstetrics/Gynecology, 2017 - 2030 (USD Million)

6.3.2 Cardiovascular

6.3.2.1 Cardiovascular Market, 2017 - 2030 (USD Million)

6.3.3 Urology

6.3.3.1 Urology Market, 2017 - 2030 (USD Million)

6.3.4 Gastric

6.3.4.1 Gastric Market, 2017 - 2030 (USD Million)

6.3.5 Musculoskeletal

6.3.5.1 Musculoskeletal Market, 2017 - 2030 (USD Million)

6.3.6 Others

6.3.6.1 Others Market, 2017 - 2030 (USD Million)

CHAPTER 7 PORTABLE ULTRASOUND DEVICES MARKET: TECHNOLOGY MARKET SHARE ANALYSIS

7.1 Portable Ultrasound Devices Technology Market Share Analysis, 2021 & 2030

7.2 Portable Ultrasound Devices Technology Market Size: Segment Dashboard

7.3 Market Size & Forecasts And Trend Analyses, 2017 To 2030 For The Technology Segment

7.3.1 2d Ultrasounds

7.3.1.1 2d Ultrasounds Market, 2017 - 2030 (USD Million)

7.3.2 3d & 4d Ultrasounds

7.3.2.1 3d & 4d Ultrasounds Market, 2017 - 2030 (USD Million)

7.3.3 Doppler Ultrasounds

7.3.3.1 Doppler Ultrasounds Market, 2017 - 2030 (USD Million)

7.3.4 High-Intensity Focused Ultrasounds

7.3.4.1 High-Intensity Focused Ultrasounds Market, 2017 - 2030 (USD Million)

CHAPTER 8 PORTABLE ULTRASOUND DEVICES MARKET: END-USE ANALYSIS

- 8.1 Portable Ultrasound Devices End-Use Market Share Analysis, 2021 & 2030
- 8.2 Portable Ultrasound Devices End-Use Market: Segment Dashboard
- 8.3 Market Size & Forecasts And Trend Analyses, 2017 To 2030 For The End-Use Segment
 - 8.3.1 Hospitals And Clinics
 - 8.3.1.1 Hospitals And Clinics Market, 2017 - 2030 (USD Million)
 - 8.3.2 Home Care
 - 8.3.2.1 Home Care Market, 2017 - 2030 (USD Million)
 - 8.3.3 Others
 - 8.3.3.1 Others Market, 2017 - 2030 (USD Million)

CHAPTER 9 PORTABLE ULTRASOUND DEVICES MARKET: REGIONAL ANALYSIS

- 9.1 Portable Ultrasound Devices Regional Market Share Analysis, 2021 & 2030
- 9.2 Regional Market Snapshot
- 9.3 North America
 - 9.3.1 North America Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.3.2 U.S.
 - 9.3.2.1 U.S. Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.3.3 Canada
 - 9.3.3.1 Canada Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
- 9.4 Europe
 - 9.4.1 Europe Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.4.2 U.K.
 - 9.4.2.1 U.K. Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.4.3 Germany
 - 9.4.3.1 Germany Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.4.4 France
 - 9.4.4.1 France Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.4.5 Italy
 - 9.4.5.1 Italy Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.4.6 Spain
 - 9.4.6.1 Spain Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
- 9.5 Asia Pacific
 - 9.5.1 Asia Pacific Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.5.2 Japan
 - 9.5.2.1 Japan Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)
 - 9.5.3 China

9.5.3.1 China Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)

9.5.4 India

9.5.4.1 India Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)

9.5.5 Latin America Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)

9.5.6 Brazil

9.5.6.1 Brazil Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)

9.5.7 Mexico

9.5.7.1 Mexico Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)

9.6 Middle East And Africa (MEA)

9.6.1 Mea Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)

9.6.2 South Africa

9.6.2.1 South Africa Portable Ultrasound Devices Market, 2017 - 2030 (USD Million)

CHAPTER 10 COMPETITIVE ANALYSIS

10.1 Recent Developments & Impact Analysis, By Key Market Participants

10.2 Company Profiles

10.3 General Electric

10.3.1 Company Overview

10.3.2 Financial Performance

10.3.3 Product Benchmarking

10.3.4 Strategic Initiatives

10.4 Siemens

10.4.1 Company Overview

10.4.2 Financial Performance

10.4.3 Product Benchmarking

10.4.4 Strategic Initiatives

10.5 Koninklijke Philips N.V.

10.5.1 Company Overview

10.5.2 Financial Performance

10.5.3 Product Benchmarking

10.5.4 Strategic Initiatives

10.6 SAMSUNG

10.6.1 Company Overview

10.6.2 Financial Performance

10.6.3 Product Benchmarking

10.6.4 Strategic Initiatives

10.7 FUJIFILM Holdings Corporation

10.7.1 Company Overview

- 10.7.2 Financial Performance
- 10.7.3 Product Benchmarking
- 10.7.4 Strategic Initiatives
- 10.8 Shenzhen Mindray Bio-Medical Electronics Co., Ltd.
 - 10.8.1 Company Overview
 - 10.8.2 Financial Performance
 - 10.8.3 Product Benchmarking
 - 10.8.4 Strategic Initiatives
- 10.9 Canon Inc.
 - 10.9.1 Company Overview
 - 10.9.2 Financial Performance
 - 10.9.3 Product Benchmarking
 - 10.9.4 Strategic Initiatives
- 10.10 BenQ Corporation
 - 10.10.1 Company Overview
 - 10.10.2 Financial Performance
 - 10.10.3 Product Benchmarking
 - 10.10.4 Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 List of secondary sources

Table 2 North America portable ultrasound devices market estimates and forecasts, by country, 2017 - 2030 (USD Million)

Table 3 North America portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 4 North America portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 6 North America portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 7 North America portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 8 U.S. portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 9 U.S. portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 10 U.S. portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 11 U.S. portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 12 Canada portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 13 Canada portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 14 Canada portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 15 Canada portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 16 Europe portable ultrasound devices market estimates and forecasts, by country, 2017 - 2030 (USD Million)

Table 17 Europe portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 18 Europe portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 19 Europe portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 20 Europe portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 21 U.K. portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 22 U.K. portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 23 U.K. portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 24 U.K. portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 25 Germany portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 26 Germany portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 27 Germany portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 28 Germany portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 29 France portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 30 France portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 31 France portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 32 France portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 33 Italy portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 34 Italy portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 35 Italy portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 36 Italy portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 37 Spain portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 38 Spain portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 39 Spain portable ultrasound devices market estimates and forecasts, by

technology, 2017 - 2030 (USD Million)

Table 40 Spain portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 41 Asia Pacific portable ultrasound devices market estimates and forecasts, by country, 2017 - 2030 (USD Million)

Table 42 Asia Pacific portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 43 Asia Pacific portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 44 Asia Pacific portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 45 Asia Pacific portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 46 Japan portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 47 Japan portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 48 Japan portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 49 Japan portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 50 China portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 51 China portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 52 China portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 53 China portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 54 India portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 55 India portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 56 India portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 57 India portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 58 Latin America portable ultrasound devices market estimates and forecasts, by country, 2017 - 2030 (USD Million)

Table 59 Latin America portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 60 Latin America portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 61 Latin America portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 62 Latin America portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 63 Brazil portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 64 Brazil portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 65 Brazil portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 66 Brazil portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 67 Mexico portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 68 Mexico portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 69 Mexico portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 70 Mexico portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 71 MEA portable ultrasound devices market estimates and forecasts, by country, 2017 - 2030 (USD Million)

Table 72 MEA portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 73 MEA portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 74 MEA portable ultrasound devices market estimates and forecasts, by technology, 2017 - 2030 (USD Million)

Table 75 MEA portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

Table 76 South Africa portable ultrasound devices market estimates and forecasts, by type, 2017 - 2030 (USD Million)

Table 77 South Africa portable ultrasound devices market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 78 South Africa portable ultrasound devices market estimates and forecasts, by

technology, 2017 - 2030 (USD Million)

Table 79 South Africa portable ultrasound devices market estimates and forecasts, by end-use, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Portable ultrasound devices market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Portable ultrasound devices market outlook, 2021 (USD Million)
- Fig. 10 Market trends & outlook
- Fig. 11 Market driver relevance analysis (Current & future impact)
- Fig. 12 Market restraint relevance analysis (Current & future impact)
- Fig. 13 Penetration & growth prospect mapping
- Fig. 14 Portable ultrasound devices type market share analysis, 2021 & 2030 (USD Million)
- Fig. 15 Portable ultrasound devices type market: Segment dashboard
- Fig. 16 Laptop-based market, 2017 - 2030 (USD Million)
- Fig. 17 Handheld ultrasound market, 2017 - 2030 (USD Million)
- Fig. 18 Portable ultrasound devices application market share analysis, 2021 & 2030 (USD Million)
- Fig. 19 Portable ultrasound devices application market: Segment dashboard
- Fig. 20 Obstetrics/gynecology market, 2017 - 2030 (USD Million)
- Fig. 21 Cardiovascular market, 2017 - 2030 (USD Million)
- Fig. 22 Urology market, 2017 - 2030 (USD Million)
- Fig. 23 Gastric market, 2017 - 2030 (USD Million)
- Fig. 24 Musculoskeletal market, 2017 - 2030 (USD Million)
- Fig. 25 Others market, 2017 - 2030 (USD Million)
- Fig. 26 Portable ultrasound devices technology market share analysis, 2021 & 2030 (USD Million)
- Fig. 27 Portable ultrasound devices technology market size: Segment dashboard
- Fig. 28 Large enterprises market, 2017 - 2030 (USD Million)
- Fig. 29 3D & 4D ultrasound market, 2017 - 2030 (USD Million)
- Fig. 30 Doppler ultrasound market, 2017 - 2030 (USD Million)
- Fig. 31 High-intensity focused ultrasound market, 2017 - 2030 (USD Million)
- Fig. 32 Portable ultrasound devices end-use market share analysis, 2021 & 2030 (USD Million)

Million)

Fig. 33 Portable ultrasound devices end-use market: Segment dashboard

Fig. 34 Hospitals and clinics market, 2017 - 2030 (USD Million)

Fig. 35 Home care market, 2017 - 2030 (USD Million)

Fig. 36 Others market, 2017 - 2030 (USD Million)

Fig. 37 Portable ultrasound devices regional market share analysis, 2021 & 2030 (USD Million)

Fig. 38 Regional marketplace: Key takeaways

Fig. 39 North America portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 40 U.S. portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 41 Canada portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 42 Europe portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 43 U.K. portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 44 Germany portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 45 France portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 46 Italy portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 47 Spain portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 48 Asia Pacific portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 49 Japan portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 50 China portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 51 India portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 52 Latin America portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 53 Brazil portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 54 Mexico portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 55 MEA portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 56 South Africa portable ultrasound devices market, 2017 - 2030 (USD Million)

Fig. 57 Strategy framework

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