

Portable Dishwasher Market Size, Share & Trends Analysis Report By Price Range (Economy, Luxury), By End-use (Commercial, Residential), By Distribution Channel (Offline, Online), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Portable Dishwasher Market Growth & Trends

The global portable dishwasher market size is expected to reach USD 7.31 billion by 2030, registering a CAGR of 4.9% from 2022 to 2030, according to a new report by Grand View Research, Inc. Growing population along with increasing expenditure on home appliances is driving the industry. Furthermore, rising personal disposable income levels as well as affordable credit facilities are encouraging people to advance and design their living rooms and kitchens, thus boosting product demand. Growing remodeling activities across the globe are likely to provide long-term opportunities for the companies operating in the industry. Unlike many other industries, the COVID-19 pandemic has had a positive impact on the dishwasher business.

The demand for dishwashers increased for brands, such as LG Electronics Inc., Robert Bosch GmbH, and Voltas Beko, as a result of nationwide lockdowns and stay-at-home orders to curb the spread of the virus. Therefore, most companies have seen a growth in product demand. For instance, BSH Home Appliances, the largest appliance maker in Europe, reported thrice the usual demand for dishwashers during the COVID-19 outbreak. The online segment is likely to grow at the fastest CAGR over the forecast period. Customers are demanding various choices, a good online experience, easy payment options, and an easy return policy. Online retail shows that new all-time highs



are being recorded by large kitchen appliances.

Around 31% of major appliances are sold online. The consumer-oriented e-commerce facilities with a well-organized delivery solution are a key factor set to increase the market growth. Asia Pacific is expected to grow at the highest CAGR over the forecast period. China was the major country in the region, in terms of market share, in 2021. The dishwasher offers effective cleaning to commercial kitchens and household kitchens and therefore has become popular in emerging countries of Asia Pacific. Moreover, the growth of the market is also attributed to the strengthening position of domestic as well as global players with various geographical expansions and new product launches. Major players are developing compact as well as more efficient products to address the increasing demand for small, easy-to-carry, and efficient equipment. Many manufacturers are also increasing their investments to innovate value-added and innovative equipment.

Portable Dishwasher Market Report Highlights

North America dominated the industry in 2021 due to the increasing implementation of kitchen appliances and the rising population in the region

The economy price range segment is likely to dominate the industry over the forecast period. Economy pricing is built on a low-cost method

Moreover, it helps businesses to endure in times of economic uncertainty by permitting them to establish lower pricing that appeals to consumers who are economically pressured

The offline distribution channel segment generated the maximum revenue share in 2021 due to the advantages, such as festive & seasonal offers and low & discounted prices, offered by the retail shops

The residential end-use segment will register the fastest CAGR over the forecast period due to the increasing relevance of kitchen revamping or renovation in response to changing lifestyles, customer inclinations toward smart accessories, and rapid urbanization



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