

Port Equipment Market Size, Share & Trends Analysis Report By Operation (Conventional, Autonomous), By Power (Diesel, Electric, Hybrid), By Equipment Type (Heavy Forklifts, Reach Stackers), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Port Equipment Market Size & Trends

The global port equipment market size was estimated at USD 15.42 billion in 2023 and is projected to grow at a CAGR of 2.6% from 2024 to 2030. The exponential increase in global trade necessitates the expansion and efficiency of port operations. As international trade volumes grow, there is a pressing demand for modern, efficient, and automated port equipment to handle cargo with greater speed and accuracy. This development mandates ports to upgrade their equipment and infrastructure to remain competitive, driving the market for advanced handling machinery.

Furthermore, surge in maritime traffic and the consequent need for environmental sustainability within port operations is expected to drive the market. Ports worldwide are increasingly investing in “green” equipment that reduces emissions and energy consumption to comply with international environmental regulations and standards. This shift toward sustainability is not only a response to regulatory pressures but also growing environmental awareness and the demand for cleaner operations in the maritime industry. This trend is fueling the demand for electric and hybrid equipment, leading to innovation and growth in the market.

Technological advancements are significantly propelling the market. Innovations such

as automation, electrification, and digitalization enhance operational efficiency, safety, and sustainability in port operations. Automated equipment reduces human error and workforce costs, while electrification helps ports reduce carbon footprints, aligning with global environmental goals. Furthermore, digitalization, through the Internet of Things (IoT) and blockchain, improves logistics, tracking, and management of cargo, ensuring smoother and faster operations. These advancements meet the increasing demands for cargo handling capacity and efficiency, thus driving market growth.

Global Port Equipment Market Report Segmentation

This report forecasts revenue growth at global, regional & country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global port equipment market report on the basis of operation, equipment type, power, and region:

Operation Outlook (Revenue, USD Billion, 2018 - 2030)

Conventional

Autonomous

Power Outlook (Revenue, USD Billion, 2018 - 2030)

Diesel

Electric

Hybrid

Equipment Type Outlook (Revenue, USD Billion, 2018 - 2030)

Heavy Forklifts

Reach Stackers

Container Handlers

Terminal Tractors

Others

Regional Outlook (Revenue, USD Billion, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Asia Pacific

Japan

China

India

Australia

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

South Africa

Saudi Arabia

UAE

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