

# **Porous Ceramic Market Size, Share & Trends Analysis Report By Raw Material (Alumina, Titanate), By Product (Filtration, Insulation), By Application (Medical, Automotive), By Region, And Segment Forecasts, 2021 - 2028**

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## **Abstracts**

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### **Porous Ceramic Market Growth & Trends**

The global porous ceramic market size is expected to reach USD 13.24 billion by 2028, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 10.4% from 2021 to 2028. The increasing demand for medical equipment in the healthcare sector coupled with the rising need for filtration products is expected to stimulate market growth over the forecast period.

Porous ceramics, as the name implies, have minute holes or pores in their structure owing to which they are light in weight and have low heat capacities. These are used as filtration and insulation products and in high purity materials and structural components as well. Their superior properties have augmented their penetration in various industries including semiconductors, electronics, medical, and automotive.

Filtration is required for several residential and industrial purposes, including heating, ventilation, coffee machines, and air conditioning systems. Porous ceramic filtration products are used for the cleaning of process liquids and the separation of materials in the chemical, pharmaceutical, and food industries. In addition, the products are used in gas separation membranes owing to their properties, such as high-pressure resistance, good permeability, durability, and reliability.

Rising demand has encouraged manufacturers to introduce new products. For instance, in August 2021, CeramTec introduced porous ceramic membranes for cross-flow membrane filtration. These multi-channel tubes are made from alumina for being used in nano, ultra, and microfiltration in various industries including pharmaceuticals and biotechnology.

Increasing investments in the semiconductor industry of Southeast Asia are expected to drive the market growth in Asia Pacific. Superior properties of porous ceramics are propelling their demand in semiconductor wafer handling. In August 2021, Fuji Electric announced to invest an extra JPY 40 billion (~USD 365 million) for expanding the production of power semiconductors in Malaysia. Such investments are anticipated to prove fruitful for market growth.

The market is highly competitive owing to the presence of numerous established players. The key players are expanding their presence to cater to a wider customer base. For instance, in April 2021, CoorsTek, Inc. announced an additional expansion of its manufacturing footprint in Benton, Arkansas, U.S., which is a step in the company's long-term strategy for supporting innovation in the aerospace & defense sector.

### Porous Ceramic Market Report Highlights

The alumina raw material segment is expected to register the second-highest CAGR, in terms of revenue, over the forecast period

This growth is credited to the high material demand due to its resistance toward wear and corrosion, which makes it highly preferable for use in applications including pump components, automotive sensors, and electronics

In the product segment, filtration held the largest revenue share in 2020 and is anticipated to maintain its lead over the forecast period. This can be attributed to the high preference for filtration products in processes, such as industrial filtration and molten metal filtration

The medical application segment is projected to register the fastest CAGR over the forecasted period owing to advancing medical technologies and increasing demand for medical devices

Asia Pacific held the largest revenue share in 2020 on account of the growth of

the manufacturing sector coupled with increased product manufacturing & consumption in the region

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Research Methodology
- 1.4. Research Scope and Assumptions
- 1.5. Information Procurement
  - 1.5.1. Purchased Database
  - 1.5.2. GVR's Internal Database
  - 1.5.3. Secondary Sources
  - 1.5.4. Third-Party Perspectives
  - 1.5.5. Primary Research
- 1.6. Information Analysis
  - 1.6.1. Data Analysis Models
- 1.7. Market Formulation & Data Visualization
- 1.8. Data Validation & Publishing

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Insights
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

### CHAPTER 3. POROUS CERAMIC MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Market Lineage Outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Raw Material Trends
  - 3.3.2. Technology Trends
  - 3.3.3. Sales Channel Analysis
  - 3.3.4. Vendor Selection Criteria Analysis
- 3.4. Regulatory Framework
- 3.5. Porous Ceramic Market Dynamics
  - 3.5.1. Market Driver Analysis
  - 3.5.2. Market Restraint Analysis
  - 3.5.3. Market Opportunity Analysis

- 3.5.4. Impact of COVID-19
- 3.5.5. Market Challenge Analysis
- 3.6. Porous Ceramic Industry Analysis - Porter's Five Forces
  - 3.6.1. Bargaining power of suppliers
  - 3.6.2. Bargaining power of buyers
  - 3.6.3. Competitive rivalry
  - 3.6.4. Threat of substitutes
  - 3.6.5. Threat of new entrants
- 3.7. Porous Ceramic Industry Analysis - PESTEL Analysis
  - 3.7.1. Political
  - 3.7.2. Economic
  - 3.7.3. Social
  - 3.7.4. Technological
  - 3.7.5. Environmental
  - 3.7.6. Legal

## **CHAPTER 4. POROUS CERAMIC MARKET: RAW MATERIAL OUTLOOK ESTIMATES & FORECASTS**

- 4.1. Definition & Scope
- 4.2. Porous Ceramic Market: Raw Material Movement Analysis, 2020 & 2028
- 4.3. Alumina Ceramics
  - 4.3.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)
- 4.4. Titanate Ceramics
  - 4.4.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)
- 4.5. Zirconate Ceramics
  - 4.5.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)
- 4.6. Ferrite Ceramics
  - 4.6.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)
- 4.7. Aluminum Nitride
  - 4.7.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)
- 4.8. Others
  - 4.8.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

## **CHAPTER 5. POROUS CERAMIC MARKET: PRODUCT OUTLOOK ESTIMATES & FORECASTS**

- 5.1. Definition & Scope
- 5.2. Porous Ceramic Market: Product Movement Analysis, 2020 & 2028

### 5.3. Filtration

5.3.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 5.4. Insulation

5.4.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 5.5. High Purity Materials

5.5.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 5.6. Structural Components

5.6.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 5.7. Others

5.7.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

## **CHAPTER 6. POROUS CERAMIC MARKET: APPLICATION OUTLOOK ESTIMATES & FORECASTS**

### 6.1. Definition & Scope

### 6.2. Product Mapping

### 6.3. Porous Ceramic Market: Application Movement Analysis, 2020 & 2028

### 6.4. Automotive

6.4.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 6.5. Medical

6.5.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 6.6. Electronics & Semiconductors

6.6.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 6.7. Energy & Power

6.7.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 6.8. Industrial

6.8.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 6.9. Aerospace & Defense

6.9.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

### 6.10. Others

6.10.1. Market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

## **CHAPTER 7. POROUS CERAMIC MARKET REGIONAL OUTLOOK ESTIMATES & FORECASTS**

### 7.1. Porous Ceramic Market: Regional Movement Analysis, 2020 & 2028

### 7.2. North America

7.2.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.2.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)

(Kilotons)

7.2.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)

(Kilotons)

7.2.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

(Kilotons)

7.2.5. U.S.

7.2.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.2.5.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)

(Kilotons)

7.2.5.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)

(Kilotons)

7.2.5.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

(Kilotons)

7.2.6. Canada

7.2.6.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.2.6.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)

(Kilotons)

7.2.6.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)

(Kilotons)

7.2.6.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

(Kilotons)

7.2.7. Mexico

7.2.7.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.2.7.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)

(Kilotons)

7.2.7.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)

(Kilotons)

7.2.7.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

(Kilotons)

7.3. Europe

7.3.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.3.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)

(Kilotons)

7.3.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)

(Kilotons)

7.3.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

(Kilotons)

7.3.5. Germany

7.3.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)



7.3.5.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.5.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.5.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.6. U.K.

7.3.6.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.3.6.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.6.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.6.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.7. Italy

7.3.7.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.3.7.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.7.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.7.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.8. France

7.3.8.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.3.8.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.8.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.8.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.9. Spain

7.3.9.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.3.9.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.9.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million)  
(Kilotons)

7.3.9.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)  
(Kilotons)

7.4. Asia Pacific



- 7.4.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)
- 7.4.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million) (Kilotons)
- 7.4.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million) (Kilotons)
- 7.4.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million) (Kilotons)
- 7.4.5. China
  - 7.4.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.5.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.5.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.5.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million) (Kilotons)
- 7.4.6. India
  - 7.4.6.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.6.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.6.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.6.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million) (Kilotons)
- 7.4.7. Japan
  - 7.4.7.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.7.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.7.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million) (Kilotons)
  - 7.4.7.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million) (Kilotons)
- 7.5. Central & South America
  - 7.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)
  - 7.5.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million) (Kilotons)
  - 7.5.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million) (Kilotons)
  - 7.5.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million) (Kilotons)

#### 7.5.5. Brazil

7.5.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.5.5.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million) (Kilotons)

7.5.5.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million) (Kilotons)

7.5.5.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million) (Kilotons)

#### 7.6. Middle East & Africa

7.6.1. Market estimates and forecasts, 2017 - 2028 (USD Million) (Kilotons)

7.6.2. Market estimates and forecasts, by raw material, 2017 - 2028 (USD Million) (Kilotons)

7.6.3. Market estimates and forecasts, by product, 2017 - 2028 (USD Million) (Kilotons)

7.6.4. Market estimates and forecasts, by application, 2017 - 2028 (USD Million) (Kilotons)

## **CHAPTER 8. COMPETITIVE ANALYSIS**

8.1. Recent Development & Impact Analysis, By Key Market Participants

8.2. Major Deals & Strategic Alliances

8.3. Company Categorization (Key Innovators, Market Leaders, Emerging Players)

8.4. Vendor Landscape

8.4.1. Competitive market ranking analysis

8.4.2. List of key manufacturers & suppliers

8.4.3. List of prospective end-users

8.4.4. SWOT analysis for key public companies

8.4.4.1. Strengths

8.4.4.2. Weakness

8.4.4.3. Opportunities

8.4.4.4. Threats

## **CHAPTER 9. COMPANY PROFILES**

9.1. Applied Materials, Inc.

9.1.1. Company Overview

9.1.2. Financial Performance

9.1.3. Product Benchmarking

9.1.4. Strategic Initiatives

- 9.2. CoorsTek Inc.
  - 9.2.1. Company Overview
  - 9.2.2. Product Benchmarking
  - 9.2.3. Strategic Initiatives
- 9.3. INNOVACERA
  - 9.3.1. Company Overview
  - 9.3.2. Product Benchmarking
- 9.4. KeraNor AS
  - 9.4.1. Company Overview
  - 9.4.2. Financial Performance
  - 9.4.3. Product Benchmarking
- 9.5. Kyocera Corporation
  - 9.5.1. Company Overview
  - 9.5.2. Financial Performance
  - 9.5.3. Product Benchmarking
  - 9.5.4. Strategic Initiatives
- 9.6. Morgan Advanced Materials
  - 9.6.1. Company Overview
  - 9.6.2. Financial Performance
  - 9.6.3. Product Benchmarking
  - 9.6.4. Strategic Initiatives
- 9.7. NGK SPARK PLUG CO., LTD.
  - 9.7.1. Company Overview
  - 9.7.2. Financial Performance
  - 9.7.3. Product Benchmarking
  - 9.7.4. Strategic Initiatives
- 9.8. Nishimura Advanced Ceramics Co., Ltd.
  - 9.8.1. Company Overview
  - 9.8.2. Product Benchmarking
- 9.9. NORITAKE CO., LIMITED
  - 9.9.1. Company Overview
  - 9.9.2. Financial Performance
  - 9.9.3. Product Benchmarking
- 9.10. Pall Corporation
  - 9.10.1. Company Overview
  - 9.10.2. Product Benchmarking
  - 9.10.3. Strategic Initiatives
- 9.11. Porvair plc
  - 9.11.1. Company Overview

- 9.11.2. Financial Performance
- 9.11.3. Product Benchmarking
- 9.11.4. Strategic Initiatives
- 9.12. SELEE Corporation
  - 9.12.1. Company Overview
  - 9.12.2. Product Benchmarking
- 9.13. Rauschert Holding GmbH
  - 9.13.1. Company Overview
  - 9.13.2. Product Benchmarking
- 9.14. Refraction Technologies Corp
  - 9.14.1. Company Overview
  - 9.14.2. Product Benchmarking
- 9.15. STC Superior Technical Corp.
  - 9.15.1. Company Overview
  - 9.15.2. Product Benchmarking
  - 9.15.3. Strategic Initiatives
- 9.16. TOTO LTD
  - 9.16.1. Company Overview
  - 9.16.2. Financial Performance
  - 9.16.3. Product Benchmarking

## List Of Tables

### LIST OF TABLES

TABLE 1 Porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 2 Porous ceramic market estimates & forecasts, by alumina ceramics, 2017 - 2028 (USD Million) (Kilotons)

TABLE 3 Porous ceramic market estimates & forecasts, by titanate ceramics, 2017 - 2028 (USD Million) (Kilotons)

TABLE 4 Porous ceramic market estimates & forecasts, by zirconate ceramics, 2017 - 2028 (USD Million) (Kilotons)

TABLE 5 Porous ceramic market estimates & forecasts, by ferrite ceramics, 2017 - 2028 (USD Million) (Kilotons)

TABLE 6 Porous ceramic market estimates & forecasts, by aluminum nitride, 2017 - 2028 (USD Million) (Kilotons)

TABLE 7 Porous ceramic market estimates & forecasts, by others, 2017 - 2028 (USD Million) (Kilotons)

TABLE 8 Porous ceramic market estimates & forecasts, by filtration, 2017 - 2028 (USD Million) (Kilotons)

TABLE 9 Porous ceramic market estimates & forecasts, by high purity materials, 2017 - 2028 (USD Million) (Kilotons)

TABLE 10 Porous ceramic market estimates & forecasts, by structural components, 2017 - 2028 (USD Million) (Kilotons)

TABLE 11 Porous ceramic market estimates & forecasts, by construction equipment, 2017 - 2028 (USD Million) (Kilotons)

TABLE 12 Porous ceramic market estimates & forecasts, by others, 2017 - 2028 (USD Million) (Kilotons)

TABLE 13 Porous ceramic market estimates & forecasts, by automotive, 2017 - 2028 (USD Million) (Kilotons)

TABLE 14 Porous ceramic market estimates & forecasts, by medical, 2017 - 2028 (USD Million) (Kilotons)

TABLE 15 Porous ceramic market estimates & forecasts, by electronics & semiconductors, 2017 - 2028 (USD Million) (Kilotons)

TABLE 16 Porous ceramic market estimates & forecasts, by energy & power, 2017 - 2028 (USD Million) (Kilotons)

TABLE 17 Porous ceramic market estimates & forecasts, by industrial, 2017 - 2028 (USD Million) (Kilotons)

TABLE 18 Porous ceramic market estimates & forecasts, by aerospace & defense,

2017 - 2028 (USD Million) (Kilotons)

TABLE 19 Porous ceramic market estimates & forecasts, by others, 2017 - 2028 (USD Million) (Kilotons)

TABLE 20 North America porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 21 North America porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 22 North America porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 23 North America porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 24 North America porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 25 North America porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 26 North America porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 27 U.S. porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 28 U.S. porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 29 U.S. porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 30 U.S. porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 31 U.S. porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 32 U.S. porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 33 U.S. porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 34 Canada porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 35 Canada porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 36 Canada porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 37 Canada porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 38 Canada porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 39 Canada porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 40 Canada porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 41 Mexico porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 42 Mexico porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 43 Mexico porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 44 Mexico porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 45 Mexico porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 46 Mexico porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 47 Mexico porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 48 Europe porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 49 Europe porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 50 Europe porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 51 Europe porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 52 Europe porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 53 Europe porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 54 Europe porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 55 Germany porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 56 Germany porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 57 Germany porous ceramic market estimates & forecasts, by raw material,



2017 - 2028 (Kilotons)

TABLE 58 Germany porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 59 Germany porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 60 Germany porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 61 Germany porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 62 U.K. porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 63 U.K. porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 64 U.K. porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 65 U.K. porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 66 U.K. porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 67 U.K. porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 68 U.K. porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 69 France porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 70 France porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 71 France porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 72 France porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 73 France porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 74 France porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 75 France porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 76 Spain porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

- TABLE 77 Spain porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)
- TABLE 78 Spain porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)
- TABLE 79 Spain porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)
- TABLE 80 Spain porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)
- TABLE 81 Spain porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)
- TABLE 82 Spain porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)
- TABLE 83 Italy porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)
- TABLE 84 Italy porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)
- TABLE 85 Italy porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)
- TABLE 86 Italy porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)
- TABLE 87 Italy porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)
- TABLE 88 Italy porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)
- TABLE 89 Italy porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)
- TABLE 90 Asia Pacific porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)
- TABLE 91 Asia Pacific porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)
- TABLE 92 Asia Pacific porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)
- TABLE 93 Asia Pacific porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)
- TABLE 94 Asia Pacific porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)
- TABLE 95 Asia Pacific porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)
- TABLE 96 Asia Pacific porous ceramic market estimates & forecasts, by application,

2017 - 2028 (Kilotons)

TABLE 97 China porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 98 China porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 99 China porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 100 China porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 101 China porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 102 China porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 103 China porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 104 India porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 105 India porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 106 India porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 107 India porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 108 India porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 109 India porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 110 India porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 111 Japan porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 112 Japan porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 113 Japan porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 114 Japan porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 115 Japan porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 116 Japan porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 117 Japan porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 118 Central & South America porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 119 Central & South America porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 120 Central & South America porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 121 Central & South America porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 122 Central & South America porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 123 Central & South America porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 124 Central & South America porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 125 Brazil porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 126 Brazil porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 127 Brazil porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 128 Brazil porous ceramic market estimates & forecasts, by product, 2017 - 2028 (USD Millions)

TABLE 129 Brazil porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 130 Brazil porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 131 Brazil porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

TABLE 132 Middle East & Africa porous ceramic market estimates & forecasts, 2017 - 2028 (USD Million) (Kilotons)

TABLE 133 Middle East & Africa porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (USD Million)

TABLE 134 Middle East & Africa porous ceramic market estimates & forecasts, by raw material, 2017 - 2028 (Kilotons)

TABLE 135 Middle East & Africa porous ceramic market estimates & forecasts, by

product, 2017 - 2028 (USD Millions)

TABLE 136 Middle East & Africa porous ceramic market estimates & forecasts, by product, 2017 - 2028 (Kilotons)

TABLE 137 Middle East & Africa porous ceramic market estimates & forecasts, by application, 2017 - 2028 (USD Million)

TABLE 138 Middle East & Africa porous ceramic market estimates & forecasts, by application, 2017 - 2028 (Kilotons)

## List Of Figures

### LIST OF FIGURES

- FIG. 1. Porous ceramic market segmentation
- FIG. 2. Information procurement
- FIG. 3. Data analysis models
- FIG. 4. Market formulation and validation
- FIG. 5. Data validating & publishing
- FIG. 6. Porous Ceramic market outlook
- FIG. 7. Segmental outlook
- FIG. 8. Penetration & growth prospect mapping
- FIG. 9. Industry value chain
- FIG. 10. Market dynamics
- FIG. 11. Market driver analysis
- FIG. 12. Market restraint analysis
- FIG. 13. Porter's analysis
- FIG. 14. PESTEL analysis
- FIG. 15. Porous ceramic market: Grade movement analysis, 2020 & 2028
- FIG. 16. Porous ceramic market: Application movement analysis, 2020 & 2028
- FIG. 17. Porous ceramic market: Regional movement analysis, 2020 & 2028

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