

# Polytrimethylene Terephthalate Market Size, Share & Trends Analysis Report By End-use (Automotive, Textiles), By Type (Petroleum, Bio-based), By Application (Film Materials, Fiber), By Region, And Segment Forecasts, 2022 - 2030

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## Abstracts

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### Polytrimethylene Terephthalate Market Growth & Trends

The global polytrimethylene terephthalate market size is predicted to reach USD 1.41 billion by 2030, according to a report by Grand View Research, Inc., growing at a CAGR of 5.4% from 2022 to 2030. The increasing market of textile industries is anticipated to boost the demand for PTT during the forecast period. Furthermore, the rising demand for apparel and automotive carpets is expected to increase the product demand resulting in the growth of the overall industry in the years to come. Many countries have set stringent regulations due to increased environmental concerns for promoting sustainable & innovative PTT demand. Companies are spending heavily on developing adhesives, which are non-ozone depleting and free from harmful compounds (VOCs), solvents, and toxins.

In June 2020, Teijin Frontier Co., Ltd., a fiber manufacturer, introduced Solutex Eco-Hybrid, a highly stretchable and dyeable product compared to petroleum-derived material. Eco-Hybrid marks a significant line in Teijin Frontier's PTT fiber Solutex product portfolio. PTT is used across different end-use industries, such as textile, automotive, packaging, building & construction, consumer goods, and the medical industry. It is majorly used in fiber applications like carpet fabrics, automotive fabrics, apparel, and engineering plastics. Bio-based PTT is expected to grow at a significant

CAGR over the forecast period owing to its properties, such as resistibility, compressibility, and eco-friendliness.

## Polytrimethylene Terephthalate Market Report Highlights

Bio-based products witnessed high demand in recent years due to growing usage from major end-use industries, such as automotive, textile, and medical

Fibers is the most common application for PTT owing to its high demand for the manufacturing of carpets, apparels, and engineering plastics globally. It is used to manufacture different automotive interior parts, such as carpets, fabrics, seat belts, and others

The industry is growing owing to the rising product demand from the textile industry. Technological advancements, innovations in plastics, and evolved decontamination devices are boosting the demand further

Major manufacturers have opted acquisition and merger strategies for expansion of their compounding plants, rather than establishing new plants, to strengthen their position in the global landscape

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