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Polyphenols Market Size, Share & Trends Analysis Report By Product (Grape Seed, Green Tea, Peach), By Application (Functional Foods Functional Beverages), By Region (Europe, APAC, North America), And By Segment Forecasts, 2022 - 2030

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Abstracts

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Polyphenols Market Growth & Trends

The global polyphenols market size is expected to reach USD 2.9 billion by 2030, as per the new report by Grand View Research, Inc., registering a CAGR of 7.4% over the forecast period. Polyphenols are micronutrients and phytochemicals with antioxidant properties. These products are beneficial for health as they help cure many diseases like cancer, diabetes, neurodegenerative condition, and aging & skin-related problems. The product extracted from grape seeds has antioxidant properties, which play a significant role in beauty products and nutritional skin supplements. The rising awareness about the benefits of herbal products over synthetic drugs, coupled with an increasing demand for anti-aging products, is expected to boost the market growth during the forecast period.

According to the Food and Drug Administration (FDA), grape seed is more effective than chemotherapy for the treatment of cancer. Thus, grape seed extract is anticipated to have high demand, on account of growing consumption in the food & beverage, cosmetics, and healthcare industries. The functional food & beverages segment accounted for the largest revenue share in 2021. Functional foods and beverages are enriched with functional nutrients to the basic nutritional values. With the increase in awareness about the benefits of maintaining good health, the consumption of healthy

foods is increasing. This, in turn, is indirectly driving the product demand, thereby boosting the market growth.

Polyphenols Market Report Highlights

In terms of volume Asia Pacific had the highest regional share in 2021 and is anticipated to grow at CAGR of 8.2% due to increase in awareness about nutritional enrichment among consumers.

Consumption of Green Tea is beneficial for health related issue such as high cholesterol, cancer, and atherosclerosis.

Functional food accounted for highest revenue share of 34.6% in 2021, due to its advantages on human body such as improved gut health and reduced intestinal inflammation.

Functional Beverages application dominated the industry with 32.7% revenue share as they provide overall nutrition and well-being to consumers. It was valued at USD 448.8 million in 2021

The key players in polyphenols industry include ADM, Naturex SA, Ajinomoto and Others. These companies dominate the market with their extensive presence throughout the value chain

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Contents

CHAPTER 1 METHODOLOGY AND SCOPE

1.1 Market Segmentation & Scope
1.2 Market Definition
1.3 Information Procurement
  1.3.1 Purchased Database
  1.3.2 Gvr's Internal Database
  1.3.3 Secondary Sources & Third-Party Perspectives
1.4 Information Analysis
  1.4.1 Data Analysis Model
1.5 Market Formulation & Data Visualization
1.6 Data Validation & Publishing
  1.6.1 Research Scope And Assumptions

CHAPTER 2 EXECUTIVE SUMMARY

2.1 Polyphenols Market Outlook
2.2 Polyphenols Segmental Outlook

CHAPTER 3 POLYPHENOLS MARKET VARIABLES, TRENDS & SCOPE

3.1 Market Lineage Outlook
  3.1.1 Global Polyphenols Industry Outlook
  3.1.2 Outlook On Application Markets
3.2 Penetration & Growth Prospect Mapping, 2018 - 2030
3.3 Industry Value Chain Analysis
  3.3.1 Raw Material Trends
  3.3.2 Manufacturing/Technology Trends
  3.3.3 Sales Channel Analysis
  3.3.4 Vendor Selection Criteria
3.4 Regulatory & Policy Landscape
  3.4.1 Standards & Compliance
3.5 Price Trend Analysis, 2018 - 2030
  3.5.1 Factors Influencing Prices
3.6 Supply & Demand Scenario
3.7 Impact Of Covid-19 On The Market
3.8 Market Dynamics

3.8.1 Market Driver Impact Analysis
3.8.2 Market Restraint Impact Analysis
3.8.3 Industry Challenges
3.9 Industry Analysis Tools
3.9.1 Porter's Analysis
3.9.2 Macroeconomic Analysis
3.10 Polyphenols - Commercial Aspect

CHAPTER 4 PRODUCT MOVEMENT ANALYSIS & MARKET SHARE, 2021 & 2030

4.1 Product Movement Analysis & Market Share, 2020 & 2030
4.2 Polyphenols Market Size & Forecasts And Trend Analysis, By Product, 2018 - 2030 (Tons) (USD Million)
4.2.1 Grape Seed
4.2.1.1 Global Grape Seed Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.2 Green Tea
4.2.2.1 Global Green Tea Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.3 Apple
4.2.3.1 Global Apple Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.4 Peach
4.2.4.1 Global Peach Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.5 Citrus
4.2.5.1 Global Citrus Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.6 Olive
4.2.6.1 Global Olive Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.7 Berries
4.2.7.1 Global berries Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.8 Cocoa & Coffee Beans
4.2.8.1 Global Cocoa & Coffee Beans Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.9 Potatoes
4.2.9.1 Global Potatoes Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)

4.2.10 Algae
4.2.10.1 Global Algae Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.11 Pomegranate
4.2.11.1 Global Pomegranate Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
4.2.12 Others
4.2.12.1 Global others Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)

CHAPTER 5 POLYPHENOLS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1 Application Movement Analysis & Market Share, 2021 & 2030
5.2 Polyphenols Market Size & Forecasts And Trend Analysis, By Application, 2018 - 2030 (Tons) (USD Million)
5.2.1 Functional Beverages
5.2.1.1 Global Polyphenols Market Estimates & Forecasts In Functional Beverages, 2018 - 2030 (Tons) (USD Million)
5.2.2 Functional Foods
5.2.2.1 Global Polyphenols Market Estimates & Forecasts In Functional Foods, 2018 - 2030 (Tons) (USD Million)
5.2.3 Dietary Supplements
5.2.3.1 Global Polyphenols Market Estimates & Forecasts In Dietary Supplements, 2018 - 2030 (Tons) (USD Million)
5.2.4 Cosmetics & Toiletries
5.2.4.1 Global Polyphenols Market Estimates & Forecasts In Cosmetics & Toiletries, 2018 - 2030 (Tons) (USD Million)
5.2.5 Animal Feed
5.2.5.1 Global Polyphenols Market Estimates & Forecasts In Animal Feed, 2018 - 2030 (Tons) (USD Million)
5.2.6 Dyes
5.2.6.1 Global Polyphenols Market Estimates & Forecasts In Dyes, 2018 - 2030 (Tons) (USD Million)
5.2.7 Other Applications
5.2.7.1 Global Polyphenols Market Estimates & Forecasts In Other Applications, 2018 - 2030 (Tons) (USD Million)

CHAPTER 6 POLYPHENOLS MARKET: REGIONAL ESTIMATES & TREND

ANALYSIS

6.1 Regional Movement Analysis & Market Share, 2021 & 2030
6.2 Polyphenols Market Size & Forecasts And Trend Analysis, By Region, 2018 - 2030 (Tons) (USD Million)
6.3 North America
6.3.1 North America Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.3.2 North America Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.3.3 North America Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.3.4 U.S.
6.3.4.1 U.S. Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.3.4.2 U.S. Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.3.4.3 U.S. Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.3.5 Canada
6.3.5.1 Canada Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.3.5.2 Canada Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.3.5.3 Canada Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.3.6 Mexico
6.3.6.1 Mexico Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.3.6.2 Mexico Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.3.6.3 Mexico Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.4 Europe
6.4.1 Europe Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.4.2 Europe Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.4.3 Europe Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030

(Tons) (USD Million)
6.4.4 Germany
6.4.4.1 Germany Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.4.4.2 Germany Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.4.4.3 Germany Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.4.5 U.K.
6.4.5.1 U.K. Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.4.5.2 U.K. Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.4.5.3 U.K. Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.4.6 France
6.4.6.1 France Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.4.6.2 France Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.4.6.3 France Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.4.7 Italy
6.4.7.1 Italy Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.4.7.2 Italy Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.4.7.3 Italy Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.5 Asia Pacific
6.5.1 Asia Pacific Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.5.2 Asia Pacific Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.5.3 Asia Pacific Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.5.4 China
6.5.4.1 China Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)

6.5.4.2 China Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.5.4.3 China Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.5.5 India
6.5.5.1 India Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.5.5.2 India Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.5.5.3 India Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.5.6 Japan
6.5.6.1 Japan Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.5.6.2 Japan Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.5.6.3 Japan Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.5.7 South Korea
6.5.7.1 South Korea Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.5.7.2 South Korea Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.5.7.3 South Korea Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.6 Central & South America
6.6.1 Central & South America Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.6.2 Central & South America Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.6.3 Central & South America Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.6.4 Brazil
6.6.4.1 Brazil Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.6.4.2 Brazil Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.2.4.4.3 Brazil Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)

6.2.5 Argentina
6.2.5.1 Argentina Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.2.5.2 Argentina Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.2.5.3 Argentina Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.7 Middle East & Africa
6.7.1 Middle East & Africa Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.7.2 Middle East & Africa Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.7.3 Middle East & Africa Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.7.4 Saudi Arabia
6.7.4.1 Saudi Arabia Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.7.4.2 Saudi Arabia Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.7.4.3 Saudi Arabia Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)
6.2.5 South Africa
6.2.5.1 South Africa Polyphenols Market Estimates & Forecasts, 2018 - 2030 (Tons) (USD Million)
6.2.5.2 South Africa Polyphenols Market Estimates & Forecasts, By Product 2018 - 2030 (Tons) (USD Million)
6.2.5.3 South Africa Polyphenols Market Estimates & Forecasts, By Application 2018 - 2030 (Tons) (USD Million)

CHAPTER 7 POLYPHENOLS MARKET: COMPETITIVE LANDSCAPE

7.1 Recent Developments & Impact Analysis, By Key Market Participants
7.2 Company/Competition Categorization (Key Innovators, Market Leaders, Emerging Players)
7.3 Vendor Landscape
7.3.1 List Of Key Manufacturers
7.3.2 List Of Key Distributors And Channel Partners
7.3.3 List Of Potential End Users
7.4 Major Deals & Strategic Alliances Analysis

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CHAPTER 8 POLYPHENOLS MARKET: COMPANY PROFILES

8.1 Berkem
8.1.1 Company Overview
8.1.2 Financial Performance
8.1.3 Product Benchmarking
8.2 Polyphenols As
8.2.1 Company Overview
8.2.2 Financial Performance
8.2.3 Product Benchmarking
8.3 Nutra Food Ingredients
8.3.1 Company Overview
8.3.2 Financial Performance
8.3.3 Product Benchmarking
8.4 Fengchen Group Co.
8.4.1 Company Overview
8.4.2 Financial Performance
8.4.3 Product Benchmarking
8.5 Adm
8.5.1 Company Overview
8.5.2 Financial Performance
8.5.3 Product Benchmarking
8.5.4 Strategic Initiatives
8.6 Naturex Sa
8.6.1 Company Overview
8.6.2 Financial Performance
8.6.3 Product Benchmarking
8.6.4 Strategic Initiatives
8.7 Ajinomoto Co. Inc.
8.7.1 Company Overview
8.7.2 Financial Performance
8.7.3 Product Benchmarking
8.7.4 Strategic Initiatives
8.8 Indena S.P.A
8.8.1 Company Overview
8.8.2 Financial Performance
8.8.3 Product Benchmarking
8.8.4 Strategic Initiatives

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8.9 Diana Naturals
8.9.1 Company Overview
8.9.2 Financial Performance
8.9.3 Product Benchmarking
8.9.4 Strategic Initiatives
8.10 Chr. Hansen Holding A/S
8.10.1 Company Overview
8.10.2 Financial Performance
8.10.3 Product Benchmarking
8.11 Barry Callebaut
8.11.1 Company Overview
8.11.2 Financial Performance
8.11.3 Product Benchmarking
8.11.4 Strategic Initiatives
8.12 Herza Schokolade Gmbh & Co. Kg
8.12.1 Company Overview
8.12.2 Financial Performance
8.12.3 Product Benchmarking
8.13 Sabinsa
8.13.1 Company Overview
8.13.2 Financial Performance
8.13.3 Product Benchmarking
8.14 Kemin Industries Inc.
8.14.1 Company Overview
8.14.2 Financial Performance
8.14.3 Product Benchmarking

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List Of Tables

LIST OF TABLES

Table 1 Polyphenol Extraction Techniques
Table 2 Polyphenols - Commercial Aspect
Table 3 Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 4 Polyphenols Market Revenue, By Product, 2018 - 2030 (USD Million)
Table 5 Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 6 Polyphenols Market Revenue, By Application,, 2018 - 2030 (USD Million)
Table 7 North America Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 8 North America Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 9 North America Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 10 North America Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 11 U.S. Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 12 U.S. Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 13 U.S. Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 14 U.S. Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 15 Canada Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 16 Canada Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 17 Canada Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 18 Canada Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 19 Mexico Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 20 Mexico Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 21 Mexico Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 22 Mexico Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 23 Europe Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 24 Europe Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 25 Europe Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 26 Europe Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 27 Germany Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 28 Germany Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 29 Germany Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 30 Germany Polyphenols Market Volume, By Application, 2018 - 2030 (USD

Million)
Table 31 U.K. Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 32 U.K. Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 33 U.K. Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 34 U.K. Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 35 France Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 36 France Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 37 France Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 38 France Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 39 Italy Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 40 Italy Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 41 Italy Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 42 Italy Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 43 Asia Pacific Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 44 Asia Pacific Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 45 Asia Pacific Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 46 Asia Pacific Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 47 China Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 48 China Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 49 China Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 50 China Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 51 India Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 52 India Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 53 India Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 54 India Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 55 Japan Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 56 Japan Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 57 Japan Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 58 Japan Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 59 South Korea Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 60 South Korea Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 61 South Korea Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 62 South Korea Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 63 Central & South America Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)

Table 64 Central & South America Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 65 Central & South America Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 66 Central & South America Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 67 Brazil Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 68 Brazil Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 69 Brazil Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 70 Brazil Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 71 Argentina Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 72 Argentina Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 73 Argentina Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 74 Argentina Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 75 Middle East & Africa Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 76 Middle East & Africa Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 77 Middle East & Africa Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 78 Middle East & Africa Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 79 South Africa Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 80 South Africa Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 81 South Africa Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 82 South Africa Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 83 Saudi Arabia Polyphenols Market Volume, By Product, 2018 - 2030 (Tons)
Table 84 Saudi Arabia Polyphenols Market Volume, By Product, 2018 - 2030 (USD Million)
Table 85 Saudi Arabia Polyphenols Market Volume, By Application, 2018 - 2030 (Tons)
Table 86 Saudi Arabia Polyphenols Market Volume, By Application, 2018 - 2030 (USD Million)
Table 87 Recent Developments & Impact Analysis, By Key Market Participants
Table 88 Company Categorization Table, 2021
Table 89 List of Key Manufacturers
Table 90 List of Key Distributors and Channel Partners

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Table 91 List of Potential End-Users

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List Of Figures

LIST OF FIGURES

Fig. 1 Polyphenols Market Segmentation
Fig. 2 Information procurement
Fig. 3 Data analysis models
Fig. 4 Market formulation and validation
Fig. 5 Data validating & publishing
Fig. 6 Polyphenols market outlook
Fig. 7 Polyphenol Market Revenue, 2021 (USD Million)
Fig. 8 Polyphenol Market Revenue, 2021 (USD Thousand)
Fig. 9 Polyphenols Market Estimates & Forecasts, (2018 - 2030) (Kilotons) (USD Million)
Fig. 10 Polyphenols Market: PORTER's Analysis
Fig. 11 Polyphenols Market: PESTEL Analysis
Fig. 12 Polyphenols Market Revenue Share, By Product, 2021 & 2030 (USD Million)
Fig. 13 Polyphenols Market Revenue Share, By Application, 2021 & 2030 (USD Million)
Fig. 14 Polyphenols Market Revenue Share, By Region, 2021 & 2030 (USD Million)

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