

Polyimide Films Market Size, Share & Trends Analysis Report By Application (Flexible Printed Circuit, Wire & Cable, Pressure Sensitive Tape, Specialty Fabricated Product, Motor/Generator), By End-use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Polyimide Films Market Growth & Trends

The global polyimide films market size is expected to reach USD 4.11 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 7.4% from 2022 to 2030, due to the rising demand for compact & energy-efficient flexible electronics. The demand for polyimide film is expected to rise with the growing demand for lightweight electronic products along with low power consumption. Owing to the properties of flexible electronic devices such as being cost-efficient, shock resistant, and flexible, they can be integrated into portable devices, smart clothing, and other consumer electronics. These factors are likely to create demand for polyimide films in various end-uses including labeling, electronics, automotive, aerospace, and others.

Various national entities have dedicated a substantial amount of monetary support to research efforts, predominantly in the U.K., Netherlands, Germany, and Finland. Regional governments continue to offer infrastructure and financial support to numerous innovation clusters. Furthermore, in the U.S., the federal government supports generic & basic research along with providing essential infrastructure. The department of defense in North America recognized the manifold potential of flexible electronics technology in defense applications and had been providing funding for R&D. Increasing

funding and R&D activities from government bodies are projected to develop the polyimide films industry demand at a significant growth rate over the forecast period.

Polyimide films are widely used in electronics and flexible displays. Growth in the electronic market along with the requirement and compactness for conservation of energy in the manufacturing of products boosts the polyimide films application scope. Polyimide films possess strong electromechanical capabilities that enable their usage in applications involving high temperatures and challenging environmental factors. Due to the high strength and great formability of polyimide sheets, electronics manufacturers can create products that are small, robust, strong, and energy-efficient.

Additionally, technological development in the automotive field with improvement in infrastructure is creating more demand for automobile products. China is the largest automobile market in the world both in terms of demand and supply. Japan and India are the top 10 largest markets for automobiles which creates a huge demand for polyimide films. Demand in APAC and U.S. for automobiles is expected to drive the polyimide film market with APAC being the dominant player.

Polyimide Films Market Report Highlights

In terms of revenue, the automotive in end-use segment accounted for a prominent share of the market in 2021 and is further expected to witness prominent growth over the forecast period

Flexible printed circuit applications dominated the market and accounted for more than 66.0% of the revenue share in 2021. The growing number of electrical components in the automotive, aerospace, and industrial sectors is expected to boost the acrylonitrile butadiene styrene in flexible printed circuit applications

As of 2021, North America accounted for more than 33.0% of the market share in terms of revenue. The polyimide films market in this region is projected to witness strong growth over the coming years owing to the developed automotive, electronics, and growing aerospace industries in developing countries such as the U.S., Mexico, and Canada

Major top players are continuously working on developing their manufacturing plants owing to the increased usage of polyimide films in the automotive industry. For instance, In February 2022, PI Advanced Materials, a South

Korean company that manufactures the majority of the polyimide films used to package electric vehicle batteries and other IT components, is offered for sale and might fetch more than USD 1 trillion in the deal

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