

Polyarylsulfone (PAS) Market Size, Share & Analysis By Product (Polyphenylsulfone (PPSU), Polysulfone (PSU), Polyetherimide (PEI) & Polyethersulfone (PESU)), By Region, And Segment Forecasts, 2019 - 2025

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Abstracts

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The global polyarylsulfone market is expected to reach USD 2.9 billion by 2025, according to a new report by Grand View Research, Inc. Growing application in medical device & technology applications such as blood filtration membranes, dental instruments, surgical devices, and medium-sized containers emerged as a significant demand driver for the PAS market.

Polyarylsulfone (PAS) share numerous application in the water treatment industry. Growing water-borne diseases prevalence across the globe is developing the need for clean water. Additionally, continuously increasing water pollution levels are further augmenting demand for clean and purified water.

PAS possess excellent mechanical properties in the range of -50 to +180 degree Celsius (polysulfone), or +220 degree Celsius (polyethersulfone). They also have high dimensional stability and good transparency. Superior mechanical properties of polyarylsulfone are likely to develop its application scope by replacing metals, thermosets, and glass.

Focus on increasing efficiency along with reducing the vehicular emission is developing lightweight products in the aerospace and automotive industry. Lightweight coupled with excellent flame retardant characteristics of PAS is a significant driving factor for the

increasing product application scope aerospace and automotive industry.

Fluid and temperature resistance coupled is driving the product utilization in food, household, and sanitary applications. PAS's ability to withstand high temperature makes it favorable for hot- air convection ovens, baby bottles, pots & pans covers, menu covers, airline tableware, and microwave safe containers.

The key end users include various industries such as electronics, medical, automotive & transportation, water treatment among others. Maruti Suzuki India limited, Boeing, Samsung, 3M Company, Goodrich, Siemens, and Sony, among others, are some of the major companies using polyarylsulfone in various application.

Further key findings from the report suggest:

The global polyarylsulfone market is likely to generate a demand for 119.4 kilotons by 2025

In terms of revenue, Asia Pacific emerged as the fastest growing region in the polyarylsulfone market across the globe

PEI & PESU with a market share of more than 53% by volume emerged as the largest product segment in this market

Asian countries especially India and China are expected to observe a remarkable growth in the next seven years

The market is partially consolidated and competitive, with presence of global multinational players

Some of the key companies present in the market Solvay, BASF SE, Sumitomo Chemical, SABIC, Quadrant AG, Ensinger GmbH, Polymer Industries, Techmer PM, RTP Company, among others

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