

Polyamide-imide Market Size, Share & Trends Analysis Report By Application (Molding Resins, Wire Enamels, Coating, Fiber), By Region (North America, Europe, Asia Pacific), And Segment Forecasts, 2024 -2030

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Abstracts

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Point of Care Connectivity Solutions Market Growth & Trends

The global point of care connectivity solutions market size is anticipated to reach USD 1.68 billion by 2030 and is projected to grow at a CAGR of 7.40% from 2024 to 2030, according to a new report by Grand View Research, Inc. The market growth is primarily driven by the increasing need for real-time access to patient data and enhanced diagnostic accuracy. Advances in digital health technologies, such as cloud computing and electronic health records (EHRs), facilitate seamless data integration and improved decision-making. In addition, regulatory requirements for better healthcare outcomes and cost reduction, along with the demand for digital transformation in healthcare settings, contribute significantly to the market's expansion.

Increasing adoption of electronic health records (EHRs) is driving POC connectivity solutions by enhancing the integration and accessibility of patient data at the point of care. EHRs facilitate the seamless exchange of information between healthcare providers, enabling real-time updates and comprehensive patient records. This integration supports more accurate and timely diagnostics, streamlines workflows, and improves overall patient care. As healthcare systems adopt EHRs more widely, the demand for POC connectivity solutions grows to ensure effective data management and connectivity across various healthcare settings. Moreover, POC connectivity enables



automated billing for all POC tests, addressing revenue leakage issues. Tests not recorded in the EHR can lead to revenue losses of up to 20%, making accurate data capture and integration crucial for minimizing financial losses and optimizing revenue management.

Market players are undertaking several strategic initiatives to increase the adoption of POC connectivity solutions. For instance, in June 2022, OptimizeRx Corp. completed the integration of TelaRep's one-click prescriber connectivity solution into its Therapy Initiation and Persistence Platform. This integration enables physicians to connect with pharmaceutical representatives directly from the EHR system.

Cloud technology drives the POC connectivity solutions by enabling real-time data access and integration across various healthcare systems. It supports the seamless exchange of patient information, facilitating more accurate and timely diagnostics. Cloud solutions enhance scalability, allowing healthcare providers to efficiently manage and store large volumes of data without the constraints of on-premises infrastructure. In addition, they enable remote access to critical health information, improving collaboration among healthcare teams and ultimately leading to better patient outcomes.

Moreover, the mention of government initiatives, such as Oracle's August 2024 cloud expansion in Saudi Arabia, illustrates how strategic investments align with national goals like Saudi Vision 2030. Oracle's USD 1.5 billion investment in expanding cloud infrastructure, particularly in Riyadh, supports the growing demand for AI and cloud services. This enables both public and private sector organizations to leverage Oracle Cloud Infrastructure (OCI) to modernize workloads, including data analytics and artificial intelligence applications.

Point of Care Connectivity Solutions Market Report Highlights

Based on type mode, the software segment led the market with the largest revenue share of 72.97% in 2023. The growth is attributed to its role in integrating multiple devices, enabling seamless data exchange with healthcare systems like EMRs, LISs, and other platforms

Based on application mode, the hematology segment led the market with the largest revenue share of 16.78% in 2023. The market growth is due to the high demand for real-time blood analysis to diagnose and manage conditions like anemia and leukemia



Based on end use, the hospitals segment led the market with the largest revenue share of 29.88% in 2023. The hospital segment dominated the market due to hospitals' need for seamless integration of POC devices with centralized systems like EMRs, LISs, and HISs

North America dominated the market with the largest revenue share of 30.63% in 2023. The market growth is driven by advancements in healthcare technology and the increasing adoption of electronic health records (EHRs)



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