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Point Of Use Water Treatment Systems Market Size, Share & Trends Analysis Report By Technology (RO Systems, Distillation Systems), By Application, By Device, By Region, And Segment Forecasts, 2022 - 2030

https://marketpublishers.com/r/PD426B03D2FEN.html
Date: June 2022
Pages: 115
Price: US$ 5,950.00 (Single User License)
ID: PD426B03D2FEN

Abstracts

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Point Of Use Water Treatment Systems Market Growth & Trends

The global point of use water treatment systems market size is expected to be valued at USD 54.5 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 19.0% from 2022 to 2030. Increasing water pollution, coupled with growing awareness regarding a healthy lifestyle, is a key factor propelling the market growth. Increasing adoption of water purifier systems is predicted to drive the global market over the forecast period. Favorable government laws to ensure the supply of clean and potable drinking water are further expected to augment business growth in the coming years.

The increasing demand for clean water, coupled with growing investments to boost efficiency, is likely to provide a boost to the market growth over the forecast period. A significant reduction in the costs of raw materials and components, along with favorable government initiatives, is likely to encourage the growth of the market. Governments across the globe are encouraging wider adoption of water treatment systems to avoid an epidemic of water-borne diseases. For instance, the WHO’s Water, Sanitation and Hygiene (WASH) project initiative has targeted a worldwide elimination of diarrhea and untreated excreta that contaminates groundwater and surface waters used for irrigation, drinking water, household purposes, and bathing.

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In terms of technology, reverse osmosis systems held over 30.0% share based on revenue in 2021. Established technology, coupled with the economical costs of units in comparison to other technologies, is predicted to have a positive impact on the growth of the market by 2030. The filtration methods segment size is predicted to be valued at USD 14.0 billion by 2030. Higher efficiency, enhanced capacity, and affordable pricing are projected to boost market growth during the forecast period.

The tabletop pitchers device segment held the largest revenue share of over 30.0% in 2021. Tabletop pitchers are widely adopted owing to the convenient use, coupled with affordable prices and longer shelf life of the product. The faucet mounted filters segment was the second largest segment in 2021. This segment has a large-scale penetration in Indian and African countries mainly due to its affordable pricing and low replacement costs.

According to the Water and Wastewater Equipment Manufacturers Association (WWEMA), the economic impact of rising inflation and commodity prices (such as steel) and labor shortage had adversely impacted the market. In the U.S., supply chain disruption during the COVID-19 pandemic resulted in fewer installations and lower service schedules, which was exacerbated by a lack of personnel, vehicles, and drivers to transfer cargo from the ports.

Point Of Use Water Treatment Systems Market Report Highlights

> In terms of value, the U.S. market is predicted to expand at a revenue-based CAGR of 17.4% over the forecast period. Favorable government regulations, coupled with financial benefits, are predicted to boost business growth over the forecast period
>
> In 2021, the U.K. market demand was 20.5 million units. Under the sink filters are more prevalent in the U.K., given the advanced aesthetic sense prevalent among the customers in the country
>
> The Indian market size is likely to be valued at USD 4.2 billion by 2030. India is one of the largest markets as it is the second most populated country in the world

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