

Point-of-Care Medical Imaging Market Size, Share & Trends Analysis Report By Product (X-ray, Ultrasound, CT), By Application (General, Cardiovascular), By End-use (Hospitals, ASCs), By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Point-of-Care Medical Imaging Market Growth & Trends

The global point-of-care medical imaging market size is anticipated to reach USD 1.67 billion by 2030, according to a new report by Grand View Research, Inc. It is anticipated to expand at a CAGR of 4.3% from 2023 to 2030. Technological advancements and the growing adoption of point-of-care(POC) medical imaging devices by end-users are likely to boost the industry's growth in the coming years. Also, the increasing prevalence of chronic disorders and the rising geriatric population are other key factors contributing to the growth of this industry. For instance, according to the International Agency for Research on Cancer, in 2020, globally, 18,078,957 new cancer cases were registered and the number is expected to reach 43,841,302 by 2025.

The use of POC devices has increased since the COVID-19 pandemic, as these systems have proven to be effective in monitoring critically ill patients at their bedside. The POC imaging systems are used in both diagnostic and therapeutic applications, these contribute to better patient care and value by decreasing transport risks, enhancing studies, and improving operating room surgical results. Moreover, POC imaging helps substantially reduce the (turnaround time) TAT, which is essential in handling emergency patients. Hospitals and clinics are replacing stationary modalities with portable technology, to enhance patient care and save in-hospital patient



transportation expenses as well as the processing time, cost, and storage associated with traditional film systems.

For instance, in July 2022, MIOT hospital, based in Chennai, India, acquired a mobile full-body CT scan equipment to help in real-time imaging during surgeries. Strategic initiatives undertaken by top market players, such as product launches, partnerships, collaborations, and government approvals, are further expected to add to the market growth. In October 2022, NeuroLogica Corp. received the European Union (EU) CE marking for its Elite Mobile Computed Tomography, with this, it is anticipated that the company's portfolio of mobile CT scanners will continue to provide the European Union with point-of-care CT imaging.

Point-of-Care Medical Imaging Market Report Highlights

Based on products, the ultrasound segment accounted for the largest share in 2022 owing to the introduction of technologically advanced POC ultrasound systems

The CT product type segment is expected to register the fastest CAGR during the forecast period

The general imaging segment held the largest revenue share in 2022 as general imaging is less expensive than other applications and includes a wide range of scans

The ASCs end-use segment is expected to grow at the fastest CAGR over the forecast period due to the rising number of patients visiting ASCs for taking surgical care

Asia Pacific is been estimated to be the fastest-growing region from 2023 to 2030 due to the presence of the target population, increasing healthcare awareness, and rising government funding for R&D and upcoming research projects



Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Product
 - 1.1.2. Application
 - 1.1.3. End-use
 - 1.1.4. Regional scope
 - 1.1.5. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources
- 1.3.4. Primary research
- 1.4. Information or Data Analysis
- 1.4.1. Data analysis models
- 1.5. Market Formulation & Validation
- 1.6. Model Details
- 1.6.1. Commodity flow analysis (Model 1)
 - 1.6.1.1. Approach 1: Commodity flow approach
- 1.6.2. Volume price analysis (Model 2)
- 1.6.2.1. Approach 2: Volume price analysis
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
 - 1.9.1. Objective 1: Understanding the market dynamics
 - 1.9.2. Objective 2: Understanding the market estimates and forecasts
- 1.9.3. Objective 3: Understanding the attributes such as strategy framework, competitor categorization
- 1.9.4. Objective 4: Understanding the key product and application scopes to conclude the market size

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights



CHAPTER 3. POINT-OF-CARE MEDICAL IMAGING MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Product Pipeline Analysis, by Stage
- 3.4. Market Dynamics
 - 3.4.1. Market Driver Analysis
 - 3.4.1.1. Increasing adoption as well as the accessibility of point-of-care systems
 - 3.4.1.2. Technological advancements
 - 3.4.1.3. Rise in geriatric population causing a change in adoption pattern
 - 3.4.2. Market Restraint Analysis
 - 3.4.2.1. Scarcity of trained professionals
- 3.5. Point-of-Care Medical Imaging: Market Analysis Tools
 - 3.5.1. Industry Analysis Porter's Five Forces
 - 3.5.1.1. Supplier Power
 - 3.5.1.2. Buyer Power
 - 3.5.1.3. Substitution Threat
 - 3.5.1.4. Threat from new entrant
 - 3.5.1.5. Competitive rivalry
 - 3.5.2. PESTEL Analysis
 - 3.5.2.1. Political Landscape
 - 3.5.2.2. Environmental Landscape
 - 3.5.2.3. Social Landscape
 - 3.5.2.4. Technology Landscape
 - 3.5.2.5. Legal Landscape
 - 3.5.3. Major Deals & Strategic Alliances Analysis
 - 3.5.4. Covid-19 Impact Analysis

CHAPTER 4. POINT-OF-CARE MEDICAL IMAGING MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2018 - 2030 (USD MILLION)

- 4.1. Definitions & Scope
- 4.2. Product market share analysis, 2022 & 2030
- 4.3. Segment Dashboard
- 4.4. Global Point-of-Care Medical Imaging Market, by product, 2018 to 2030



- 4.5. Market Size & Forecasts and Trend Analysis, 2018 to 2030 for the following
 - 4.5.1. X-ray
 - 4.5.1.1. X-ray estimates and forecast, 2018 to 2030 (USD Million)
 - 4.5.2. CT
 - 4.5.2.1. CT estimates and forecast, 2018 to 2030 (USD Million)
 - 4.5.3. Ultrasound
 - 4.5.3.1. Ultrasound estimates and forecast, 2018 to 2030 (USD Million)

CHAPTER 5. POINT-OF-CARE MEDICAL IMAGING MARKET: SEGMENT ANALYSIS, BY APPLICATION, 2018 - 2030 (USD MILLION)

- 5.1. Definitions & Scope
- 5.2. Application market share analysis, 2022 & 2030
- 5.3. Segment Dashboard
- 5.4. Global Point-of-Care Medical Imaging Market, By Application, 2018 to 2030
- 5.5. Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following 5.5.1. General Imaging
 - 5.5.1.1. General imaging estimates and forecast, 2018 to 2030 (USD Million)
 - 5.5.2. Cardiovascular
 - 5.5.2.1. Cardiovascular estimates and forecast, 2018 to 2030 (USD Million)
 - 5.5.3. Musculoskeletal
 - 5.5.3.1. Musculoskeletal estimates and forecast, 2018 to 2030 (USD Million)
 - 5.5.4. Others
 - 5.5.4.1. Others estimates and forecast, 2018 to 2030 (USD Million)

CHAPTER 6. POINT-OF-CARE MEDICAL IMAGING MARKET: SEGMENT ANALYSIS, BY END-USE, 2018 - 2030 (USD MILLION)

- 6.1. Definitions & Scope
- 6.2. End-use market share analysis, 2022 & 2030
- 6.3. Segment Dashboard
- 6.4. Global Point-of-Care Medical Imaging Market, By End Use, 2018 to 2030
- 6.5. Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following 6.5.1. Hospitals
 - 6.5.1.1. Hospitals estimates and forecast, 2018 to 2030 (USD Million)
 - 6.5.2. Clinics
 - 6.5.2.1. Clinics estimates and forecast, 2018 to 2030 (USD Million)
 - 6.5.3. Ambulatory Surgical Centers
 - 6.5.3.1. Ambulatory surgical centers estimate and forecast, 2018 to 2030 (USD



Million)

CHAPTER 7. POINT-OF-CARE MEDICAL IMAGING MARKET: REGIONAL MARKET ANALYSIS, 2018 - 2030 (USD MILLION)

- 7.1. Definitions & Scope
- 7.2. Regional Market Share Analysis, 2022 & 2030
- 7.3. Regional Market Dashboard
- 7.4. Regional Market Snapshot
- 7.5. Regional Market Share, 2022
- 7.6. Market Size, & Forecasts, and Trend Analysis, 2018 to 2030:
- 7.7. North America
 - 7.7.1. Market estimates and forecast, by country, 2018 2030 (USD Million)
- 7.7.2. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.7.3. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.7.4. Market estimates and forecast, by end-use, 2018 2030 (USD Million) 7.7.5. U.S.
- 7.7.5.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.7.5.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.7.5.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.7.6. Canada
 - 7.7.6.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.7.6.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.7.6.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.8. Europe

- 7.8.1. Market estimates and forecast, by country, 2018 2030 (USD Million)
- 7.8.2. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.8.3. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.8.4. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.8.5. U.K.
 - 7.8.5.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.8.5.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.8.5.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.8.6. Germany
 - 7.8.6.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.8.6.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.8.6.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.8.7. France
 - 7.8.7.1. Market estimates and forecast, by product, 2018 2030 (USD Million)



- 7.8.7.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.8.7.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.8.8. Italy

- 7.8.8.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.8.8.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.8.8.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.8.9. Spain

- 7.8.9.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.8.9.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.8.9.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.9. Asia Pacific

- 7.9.1. Market estimates and forecast, by country, 2018 2030 (USD Million)
- 7.9.2. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.9.3. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.9.4. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.9.5. Japan

- 7.9.5.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.9.5.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.9.5.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.9.6. China

- 7.9.6.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.9.6.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.9.6.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.9.7. India

- 7.9.7.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.9.7.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.9.7.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.9.8. Australia

- 7.9.8.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.9.8.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.9.8.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.9.9. South Korea

- 7.9.9.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.9.9.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
- 7.9.9.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

7.10. Latin America

- 7.10.1. Market estimates and forecast, by country, 2018 2030 (USD Million)
- 7.10.2. Market estimates and forecast, by product, 2018 2030 (USD Million)
- 7.10.3. Market estimates and forecast, by application, 2018 2030 (USD Million)



- 7.10.4. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.10.5. Brazil
 - 7.10.5.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.10.5.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.10.5.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.10.6. Mexico
 - 7.10.6.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.10.6.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.10.6.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.10.7. Argentina
 - 7.10.7.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.10.7.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.10.7.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.10.8. Colombia
 - 7.10.8.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.10.8.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.10.8.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
- 7.11. Middle East and Africa
 - 7.11.1. Market estimates and forecast, by country, 2018 2030 (USD Million)
 - 7.11.2. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.11.3. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.11.4. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
 - 7.11.5. South Africa
 - 7.11.5.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.11.5.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.11.5.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
 - 7.11.6. Saudi Arabia
 - 7.11.6.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.11.6.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.11.6.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)
 - 7.11.7. UAE
 - 7.11.7.1. Market estimates and forecast, by product, 2018 2030 (USD Million)
 - 7.11.7.2. Market estimates and forecast, by application, 2018 2030 (USD Million)
 - 7.11.7.3. Market estimates and forecast, by end-use, 2018 2030 (USD Million)

CHAPTER 8. POINT-OF-CARE MEDICAL IMAGING MARKET - COMPETITIVE ANALYSIS

8.1. Key companies profiled



- 8.1.1. GE Healthcare
 - 8.1.1.1. Company Overview
 - 8.1.1.2. Financial Performance
 - 8.1.1.3. Product Benchmarking
 - 8.1.1.4. Strategic Initiatives
- 8.1.2. Siemens Healtineers
 - 8.1.2.1. Company Overview
 - 8.1.2.2. Financial Performance
 - 8.1.2.3. Product Benchmarking
 - 8.1.2.4. Strategic Initiatives
- 8.1.3. Philips Healthcare
 - 8.1.3.1. Company Overview
 - 8.1.3.2. Financial Performance
 - 8.1.3.3. Product Benchmarking
 - 8.1.3.4. Strategic Initiatives
- 8.1.4. Canon Medical Systems Corporation
 - 8.1.4.1. Company Overview
 - 8.1.4.2. Financial Performance
 - 8.1.4.3. Product Benchmarking
 - 8.1.4.4. Strategic Initiatives
- 8.1.5. Mindray
 - 8.1.5.1. Company Overview
 - 8.1.5.2. Financial Performance
 - 8.1.5.3. Product Benchmarking
 - 8.1.5.4. Strategic Initiatives
- 8.1.6. Fujifilm Sonosite
 - 8.1.6.1. Company Overview
 - 8.1.6.2. Financial Performance
 - 8.1.6.3. Product Benchmarking
- 8.1.6.4. Strategic Initiatives
- 8.1.7. Esaote
 - 8.1.7.1. Company Overview
 - 8.1.7.2. Financial Performance
 - 8.1.7.3. Product Benchmarking
 - 8.1.7.4. Strategic Initiatives
- 8.1.8. Neurologica
 - 8.1.8.1. Company Overview
 - 8.1.8.2. Financial Performance
 - 8.1.8.3. Product Benchmarking



- 8.1.8.4. Strategic Initiatives
- 8.1.9. Samsung Medison
 - 8.1.9.1. Company Overview
 - 8.1.9.2. Financial Performance
 - 8.1.9.3. Product Benchmarking
 - 8.1.9.4. Strategic Initiatives
- 8.1.10. Xoran Technologies
 - 8.1.10.1. Company Overview
 - 8.1.10.2. Financial Performance
 - 8.1.10.3. Product Benchmarking
 - 8.1.10.4. Strategic Initiatives



List Of Tables

LIST OF TABLES

Table 1 List of Secondary Sources

Table 2 List of Abbreviations

Table 3 Global Point-of-Care Medical Imaging Market, By Region 2018 - 2030 (USD Million)

Table 4 Global Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 5 Global Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 6 Global Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 7 North America Point-of-Care Medical Imaging Market, By Country, 2018 - 2030 (USD Million)

Table 8 North America Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 9 North America Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 10 North America Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 11 U.S. Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 12 U.S. Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 13 U.S. Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 14 Canada Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 15 Canada Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 16 Canada Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 17 Europe Point-of-Care Medical Imaging Market, By Country, 2018 - 2030 (USD Million)

Table 18 Europe Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 19 Europe Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD



Million)

Table 20 Europe Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 21 U.K. Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 22 U.K. Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 23 U.K. Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 24 Germany Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 25 Germany Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 26 Germany Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 27 France Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 28 France Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 29 France Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 30 Italy Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 31 Italy Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 32 Italy Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 33 Spain Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 34 Spain Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 35 Spain Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 36 Asia Pacific Point-of-Care Medical Imaging Market, By Country, 2018 - 2030 (USD Million)

Table 37 Asia Pacific Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 38 Asia Pacific Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)



Table 39 Asia Pacific Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 40 Japan Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 41 Japan Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 42 Japan Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 43 China Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 44 China Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 45 China Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 46 India Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 47 India Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 48 India Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 49 Australia Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 50 Australia Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 51 Australia Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 52 South Korea Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 53 South Korea Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 54 South Korea Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 55 Latin America Point-of-Care Medical Imaging Market, By Country, 2018 - 2030 (USD Million)

Table 56 Latin America Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 57 Latin America Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 58 Latin America Point-of-Care Medical Imaging Market, By End Use, 2018 -



2030 (USD Million)

Table 59 Brazil Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 60 Brazil Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 61 Brazil Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 62 Mexico Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 63 Mexico Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 64 Mexico Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 65 Argentina Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 66 Argentina Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 67 Argentina Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 68 Colombia Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 69 Colombia Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 70 Colombia Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 71 MEA Point-of-Care Medical Imaging Market, By Country, 2018 - 2030 (USD Million)

Table 72 MEA Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 73 MEA Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 74 MEA Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 75 South Africa Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 76 South Africa Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 77 South Africa Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)



Table 78 Saudi Arabia Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 79 Saudi Arabia Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 80 Saudi Arabia Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)

Table 81 UAE Point-of-Care Medical Imaging Market, By Application, 2018 - 2030 (USD Million)

Table 82 UAE Point-of-Care Medical Imaging Market, By Product, 2018 - 2030 (USD Million)

Table 83 UAE Point-of-Care Medical Imaging Market, By End Use, 2018 - 2030 (USD Million)



List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Market research approaches
- Fig. 5 Value-chain-based sizing & forecasting
- Fig. 6 QFD modeling for market share assessment
- Fig. 7 Market formulation & validation
- Fig. 8 Point-of-Care Medical Imaging market: Market snapshot
- Fig. 9 Point-of-Care Medical Imaging market: Market segmentation
- Fig. 10 Point-of-Care Medical Imaging market Strategy framework
- Fig. 11 Parent market outlook
- Fig. 12 Related/ancillary market outlook
- Fig. 13 Point-of-Care Medical Imaging market driver impact
- Fig. 14 Point-of-Care Medical Imaging market restraint impact
- Fig. 15 Point-of-Care Medical Imaging market porter's five forces analysis
- Fig. 16 Point-of-Care Medical Imaging market PESTEL analysis
- Fig. 17 Point-of-Care Medical Imaging market segment dashboard
- Fig. 18 Point-of-Care Medical Imaging market: product movement Analysis
- Fig. 19 Devices Point-of-Care Medical Imaging market estimates and forecast, 2018 2030 (USD Million)
- Fig. 20 Near-infrared fluorescence imaging systems Point-of-Care Medical Imaging Market estimates and forecast, 2018 2030 (USD Million)
- Fig. 21 Near-infrared fluorescence and bioluminescence imaging systems Point-of-Care Medical Imaging market estimates and forecast, 2018 2030 (USD Million)
- Fig. 22 Reagents Point-of-Care Medical Imaging market estimates and forecast, 2018 2030 (USD Million)
- Fig. 23 Indocyanine Green (ICG) Point-of-Care Medical Imaging Market estimates and forecast, 2018 2030 (USD Million)
- Fig. 24 Other Reagents Point-of-Care Medical Imaging Market estimates and forecast,
- 2018 2030 (USD Million)
- Fig. 25 Point-of-Care Medical Imaging market segment dashboard
- Fig. 26 Point-of-Care Medical Imaging market: End-use movement Analysis
- Fig. 27 Hospitals & Clinics market estimates and forecast, 2018 2030 (USD Million)
- Fig. 28 Pharmaceutical & Biotechnology Companies market estimates and forecast,
- 2018 2030 (USD Million)



- Fig. 29 Research Laboratories market estimates and forecast, 2018 2030 (USD Million)
- Fig. 30 Point-of-Care Medical Imaging market: Segment dashboard
- Fig. 31 Point-of-Care Medical Imaging market: Application movement analysis
- Fig. 32 Preclinical Imaging market estimates and forecast, 2018 2030 (USD Million)
- Fig. 33 Cancer Surgeries market estimates and forecast, 2018 2030 (USD Million)
- Fig. 34 Gastrointestinal Surgeries market estimates and forecast, 2018 2030 (USD Million)
- Fig. 35 Cardiovascular Surgeries market estimates and forecast, 2018 2030 (USD Million)
- Fig. 36 Plastic/Reconstructive surgeries market estimates and forecast, 2018 2030 (USD Million)
- Fig. 37 Other Applications surgeries market estimates and forecast, 2018 2030 (USD Million)
- Fig. 38 Global Point-of-Care Medical Imaging market: Regional movement analysis
- Fig. 39 Global Point-of-Care Medical Imaging market: Regional outlook and key takeaways
- Fig. 40 Global market share, by region
- Fig. 41 North America market estimates and forecast, 2018 2030 (USD Million)
- Fig. 42 U.S. market estimates and forecast, 2018 2030 (USD Million)
- Fig. 43 Canada market estimates and forecast, 2018 2030 (USD Million)
- Fig. 44 Europe market estimates and forecast, 2018 2030 (USD Million)
- Fig. 45 U.K. market estimates and forecast, 2018 2030 (USD Million)
- Fig. 46 Germany market estimates and forecast, 2018 2030 (USD Million)
- Fig. 47 France market estimates and forecast, 2018 2030 (USD Million)
- Fig. 48 Italy market estimates and forecast, 2018 2030 (USD Million)
- Fig. 49 Spain market estimates and forecast, 2018 2030 (USD Million)
- Fig. 50 Asia Pacific market estimates and forecast, 2018 2030 (USD Million)
- Fig. 51 Japan market estimates and forecast, 2018 2030 (USD Million)
- Fig. 52 China market estimates and forecast, 2018 2030 (USD Million)
- Fig. 53 India market estimates and forecast, 2018 2030 (USD Million)
- Fig. 54 Australia market estimates and forecast, 2018 2030 (USD Million)
- Fig. 55 South Korea market estimates and forecast, 2018 2030 (USD Million)
- Fig. 56 Latin America market estimates and forecast, 2018 2030 (USD Million)
- Fig. 57 Brazil market estimates and forecast, 2018 2030 (USD Million)
- Fig. 58 Mexico market estimates and forecast, 2018 2030 (USD Million)
- Fig. 59 Argentina market estimates and forecast, 2018 2030 (USD Million)
- Fig. 60 Colombia market estimates and forecast, 2018 2030 (USD Million)
- Fig. 61 Middle East and Africa. market estimates and forecast, 2018 2030 (USD



Million)

- Fig. 62 South Africa market estimates and forecast, 2018 2030 (USD Million)
- Fig. 63 Saudi Arabia market estimates and forecast, 2018 2030 (USD Million)
- Fig. 64 UAE market estimates and forecast, 2018 2030 (USD Million)



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