

## Pocket Lighter Market Size, Share & Trend Analysis Report By Product Type (Flint Lighter, Electronic Lighter), Material Type (Plastic, Metal), Distribution Channel (Offline Stores, Online Stores), By Region, And Segment Forecasts, 2022 - 2028

https://marketpublishers.com/r/P1B528006C6CEN.html

Date: May 2022 Pages: 88 Price: US\$ 3,950.00 (Single User License) ID: P1B528006C6CEN

## Abstracts

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Pocket Lighter Market Growth & Trends

The global pocket lighter market size is expected to reach USD 7.43 billion by 2028, registering a CAGR of 2.9% over the forecast period, according to a new report by Grand View Research, Inc. The rising smoking population and increasing disposable income is anticipated to drive the global market growth. The variety of products available, along with customers' inclination towards buying attractive lighters will help to grow the market globally. Some of the vendors offer lighters in various categories such as waterproof, windproof, floating, cigar lighters, and digital light capsule lighters.

Technological innovations in pockets lighter attract a large segment of consumers, which helps in market growth. Manufacturing companies are continuously launching new products with a variety of design patterns in different price ranges, giving an edge to the consumer while buying them. Manufacturing companies are also coming up with new products with technological advancements and added features such as a digital display, and adjustable flame power by taking all the safety precautions.

The availability of lighters in various design forms and a wide price range will boost the industry demand. A number of cigarette smoking people buy premium lighter to fulfill their smoking needs as well as to get a premium touch to their fashion accessories. In



many countries, premium lighters are sold majorly in the festive season as these lighters are largely considered a gifting accessory.

The COVID-19 pandemic had a huge impact on major economies around the globe. Many industries are trying to survive by adjusting to new cultures and consumers' buying behaviors. The pocket lighter industry also had an adverse effect on their economic movement. The reduction in consumers' footprint in retail stores coupled with a temporary halt in the production of lighters due to lockdown restrictions in several countries negatively affected the market.

Pocket Lighter Market Report Highlights

The Asia Pacific accounted for the largest market share of over 50% in global revenue in 2021. The presence of a number of regional players, a rising number of smokers, and easy availability of the product will drive the regional market growth

Flint lighters are the largest contributor to the market with a share of over 60% in global revenue in 2021. As the majority of pocket lighters come under the flint category and the easy availability of products attracts large consumers'

Europe is estimated to be the fastest-growing region, witnessing growth at a CAGR of 3.4% from 2022 to 2028. Europe has a high rate of the smoking population, the presence of global players, and an increase in a disposable income boost the market

Plastic-made lighters accounted for the highest revenue share of over 65% of the global revenue in 2021. As they are lighter in weight, come at a low price range, efficient, durable, and reusable

Online channel is forecasted to be the fastest-growing channel at a CAGR of 3.2% from 2022 to 2028. Wide range of products available in different shapes and sizes than offline mediums



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