

Plastic Calendering Resins Market Size, Share & Trends Analysis Report By Type (PVC, PET, PP, PETG), By End-use (Food & Beverages, Healthcare & Medical, Automotive), By Region, And Segment Forecasts, 2022 - 2030

https://marketpublishers.com/r/PFCAE3F0E0FFEN.html

Date: November 2022

Pages: 80

Price: US\$ 5,950.00 (Single User License)

ID: PFCAE3F0E0FFEN

Abstracts

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Plastic Calendering Resins Market Growth & Trends

The global plastic calendering resins market size is anticipated to reach USD 29.8 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to exhibit a CAGR of 4.0% from 2022 to 2030. An increase in demand for flexible packaging across various sectors is expected to propel market growth.

The COVID-19 pandemic impacted the market for plastic calendering resins as production activities were halted worldwide. On a global scale, the outbreak disrupted the whole supply chain. But since calendered plastic was in huge demand during the pandemic owing to increased demand from healthcare and packaging, it led to a positive impact on the industry.

The recent Russia-Ukraine war has led to a rise in crude oil prices, which has affected the plastic resins industry globally. However, owing to the rising demand for plastic calendered products, the market is set to grow over the forecast period.

Plastic Calendering Resins Market Report Highlights

In terms of type, the PVC resins segment accounted for the largest revenue



share of over 55.0% in 2021 and is expected to retain its dominance over the forecast period. The PET resin segment is expected to expand at the fastest CAGR of 3.8% over the forecast period owing to its unique properties such as recyclability, lightweight, water resistance, and shatterproof. Therefore, it is widely used in the packaging of food & beverages

In terms of end-use, the food & beverages segment dominated the market with a share of over 30.0% in 2021 owing to the changing food habits, consumption patterns, and low cost of production post-pandemic

The healthcare end-use segment is expected to expand at a CAGR of 4.3% over the forecast period

In April 2020, NOVA Chemicals partnered with Revolution to fulfill the recycled plastic demand and produce plastic calendering resins for flexible food packaging and meet the requirements of the applications industry and consumers

Asia Pacific dominated the market and accounted for a revenue share of over 30.0% in 2021 and is expected to retain its dominance over the forecast period. Asia Pacific is anticipated to expand at the highest CAGR over the forecast period. The market growth in this region is primarily attributed to the rising young population and increasing disposable income, especially in India and China. The increasing working population in these countries coupled with a fast life has given rise to packaged food and beverages, further propelling the demand for plastic packaging

In 2022, Cosmo Films announced the setting up of a production plant worth USD 17,521,525 in Aurangabad for expanding film production for packaging applications

Mergers & acquisitions, agreements, R&D activities, and expansions are the key strategies adopted by the companies over the past years. Sustainability being the key moving ahead, it is also a crucial factor that will drive the market over the forecast period. In 2019, Indorama Ventures announced the acquisition of a recycling plant in Athens. This strategic move was done in order to meet the growing demand for recycled plastic by securing the supply of the U.S. RPET. In 2021, LANXESS launched a high-performance sustainable plastic made from 92% sustainable raw materials, which have characteristics equivalent to the



virgin polyamide 6 plastic



Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope And Assumptions
- 1.3 Information Procurement
 - 1.3.1 Purchased Database
 - 1.3.2 Gvr's Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Third Party Perspective
 - 1.3.5 Primary Research
- 1.4 Information Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation And Data Visualization
- 1.6 Data Validation And Publishing
- 1.7 List Of Abbreviations

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Summary
- 2.2 Segmental Outlook
- 2.3 Market Definition

CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Global Plastic Resins Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
 - 3.3.1 Raw Material Trends
- 3.4 Manufacturing Trends
- 3.5 Technology Trends
 - 3.5.1 Technology Timeline
- 3.6 Regulatory Framework
 - 3.6.1 Standard & Compliances
- 3.7 Market Dynamics
 - 3.7.1 Market Driver Analysis
 - 3.7.1.1 Increasing Food & Beverage Packaging



- 3.7.1.2 Demand For Flexible Packaging
- 3.7.1.3 Growing Heathcare Packaging
- 3.7.1.4 Unique Polymer Charcateristics
- 3.7.2 Market Restraint Analysis
 - 3.7.2.1 Ban On Single-Use Plastic
- 3.7.2.2 Expensive Process
- 3.7.3 Market Opportunity Analysis
 - 3.7.3.1 Technologically Advanced Resins
 - 3.7.3.2 Crude Oil Price Hike
- 3.7.4 Market Challenges Analysis
 - 3.7.4.1 Crude Oil Prices
 - 3.7.4.2 Bioplastics Awareness
- 3.8 Business Environment Analysis: Plastic Calendering Resins Market
 - 3.8.1 Porters Five Forces Analysis
 - 3.8.2 Pestel Analysis
- 3.9 Covid-19 Impact
- 3.10 Geopolitical Scenario

CHAPTER 4 PLASTIC CALENDERING RESINS MARKET: TYPE ESTIMATES & TREND ANALYSIS

- 4.1 Plastic Calendering Resins Market: Type Movement Analysis, 2021 & 2030
- 4.2 PVC Resin
- 4.2.1 PVC Resin Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 4.3 PET Resin
- 4.3.1 PET Resin Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 4.4 PP Resin
 - 4.4.1 PP Resin Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 4.5 PETG Resin
- 4.5.1 PET Resin Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 4.6 Others
- 4.6.1 Other Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)

CHAPTER 5 PLASTIC CALENDERING RESINS MARKET: END-USE ESTIMATES & TREND ANALYSIS



- 5.1 Plastic Calendering Resins Market: End-Use Movement Analysis, 2021 & 2030
- 5.2 Food & Beverages
- 5.2.1 Plastic Calendering Resins Market Estimates And Forecasts, In Food & Bevrages, 2019 2030 (Kilotons) (USD Million)
- 5.3 Automotive
- 5.3.1 Plastic Resins Market Estimates And Forecasts, In Automotive, 2019 2030 (Kilotons) (USD Million)
- 5.4 Healthcare & Medical
- 5.4.1 Plastic Resins Market Estimates And Forecasts, In Healthcare & Medical, 2019 2030 (Kilotons) (USD Million)
- 5.5 Construction & Buildings
- 5.5.1 Plastic Resins Market Estimates And Forecasts, In Construction & Buildings,
- 2019 2030 (Kilotons) (USD Million)
- 5.6 Electrical & Electronics
- 5.6.1 Plastic Resins Market Estimates And Forecasts, In Logistics, 2019 2030 (Kilotons) (USD Million)
- 5.7 Furniture & Furniture Trim
- 5.7.1 Plastic Resins Market Estimates And Forecasts, In Furniture & Furniture Trim, 2019 2030 (Kilotons) (USD Million)
- 5.8 Others
- 5.8.1 Plastic Resins Market Estimates And Forecasts, In Other End-Uses, 2019 2030 (Kilotons) (USD Million)

CHAPTER 6 PLASTIC CALENDERING RESINS MARKET: REGIONAL ESTIMATES & ANALYSIS

- 6.1 Plastic Calendering Resins Market: Regional Movement Analysis
- 6.2 North America
- 6.2.1 North America Plastic Calendering Resins Market Estimates And Forecasts,
- 2019 2030 (Kilotons) (USD Million)
- 6.2.2 North America Plastic Calendering Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.2.3 North America Plastic Calendering Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.2.4 U.S.
- 6.2.4.1 U.S. Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
 - 6.2.4.2 U.S. Plastic Calendering Resin Market Estimates And Forecasts, By Product,



- 2019 2030 (Kilotons) (USD Million)
- 6.2.4.3 U.S. Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.2.5 Canada
- 6.2.5.1 Canada Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.2.5.2 Canada Plastic Calendering Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.2.5.3 Canada Plastic Calendering Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.2.5 Mexico
- 6.2.6.1 Mexico Plastic Calendering Resins Market Estimates And Forecasts, 2019 -2030 (Kilotons) (USD Million)
- 6.2.6.2 Mexico Plastic Calendering Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.2.6.3 Mexico Plastic Calendering Resins Market Estimates And Forecasts, By End-Use, 2019 - 2030 (Kilotons) (USD Million)
- 6.3 Europe
- 6.3.1 Europe Plastic Calendering Resins Market Estimates And Forecasts, 2019 -2030 (Kilotons) (USD Million)
- 6.3.2 Europe Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.3.3 Europe Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.3.4 Germany
- 6.3.4.1 Germany Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.3.4.2 Germany Plastic Calendering Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.3.4.3 Germany Plastic Resins Market Estimates And Forecasts, By End-Use, 20192030 (Kilotons) (USD Million)6.3.5 U.K.
- 6.3.5.1 U.K. Plastic Calendering Resins Market Estimates And Forecasts, 2019 -2030 (Kilotons) (USD Million)
- 6.3.5.2 U.K. Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.3.5.3 U.K. Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.3.6 France



- 6.3.6.1 France Plastic Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.3.6.2 France Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.3.6.3 France Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.3.7 Italy
- 6.3.7.1 Italy Plastic Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.3.7.2 Italy Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.3.7.3 Italy Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
- 6.4 APAC
- 6.4.1 APAC Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.4.2 APAC Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.4.3 APAC Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.4.4 China
- 6.4.4.1 China Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.4.4.2 China Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.4.4.3 China Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.4.5. India
- 6.4.5.1 India Plastic Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.4.5.2 India Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.4.5.3 India Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.4.6 Japan
- 6.4.6.1 Japan Plastic Calendering Resins Market Estimates And Forecasts, 2019 -2030 (Kilotons) (USD Million)
- 6.4.6.2 Japan Plastic Resin Market Estimates And Forecasts, By Product, 2019 -2030 (Kilotons) (USD Million)



- 6.4.6.3 Japan Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
 - 6.4.7 Australia
- 6.4.7.1 Australia Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.4.7.2 Australia Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.4.7.3 Australia Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
- 6.5 Central & South America
- 6.5.1 Central & South America Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.5.2 Central & South America Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
 - 6.5.3 Brazil
- 6.5.3.1 Brazil Plastic Calendering Resins Market Estimates And Forecasts, 2019 -2030 (Kilotons) (USD Million)
- 6.5.3.2 Brazil Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.5.3.3 Brazil Plastic Calendering Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)
- 6.6 Middle East & Africa
- 6.6.1 Middle East & Africa Plastic Calendering Resins Market Estimates And Forecasts, 2019 2030 (Kilotons) (USD Million)
- 6.6.2 Middle East & Africa Plastic Resin Market Estimates And Forecasts, By Product, 2019 2030 (Kilotons) (USD Million)
- 6.6.3 Middle East & Africa Plastic Resins Market Estimates And Forecasts, By End-Use, 2019 2030 (Kilotons) (USD Million)

CHAPTER 7 COMPETITIVE LANDSCAPE

- 7.1 Key Global Players, Recent Developments, & Their Impact On The Industry
- 7.2 Key Company/Competition Categorization
- 7.3 Plastic Calendering Resin Companies Response To The Covid-19 Outbreak
- 7.4 Vendor Landscape
 - 7.4.1 List Of Key Distributors & Channel Partners
 - 7.4.2 Key End User
 - 7.4.3 List Of Key Manufacturers In The Market
- 7.5 Public Companies



7.5.1 Competitive Dashboard Analysis

7.6 Private Companies

CHAPTER 8 COMPANY PROFILES

- 8.1 Formosa Plastics Corporation, U.S.
 - 8.1.1 Company Overview
 - 8.1.2 Financial Performance
 - 8.1.3 Product Portfolio
 - 8.1.4 Strategic Initiatives
- 8.2 Westlake Corporation.
 - 8.2.1 Company Overview
 - 8.2.2 Financial Performance
 - 8.2.3 Product Portfolio
 - 8.2.4 Strategic Initiatives
- 8.3 Eastman Chemical Company
 - 8.3.1 Company Overview
 - 8.3.2 Financial Performance
 - 8.3.3 Product Portfolio
 - 8.3.4 Strategic Initiatives
- 8.4 Occidental Petroleum Corporation
 - 8.4.1 Company Overview
 - 8.4.2 Financial Performance
 - 8.4.3 Product Portfolio
 - 8.4.4 Strategic Initiatives
- 8.5 Shin-Etsu Chemical Co. Ltd.
 - 8.5.1 Company Overview
 - 8.5.2 Financial Performance
 - 8.5.3 Product Portfolio
 - 8.5.4strategic Initiatives
- 8.6 Avery Dennison Corporation
 - 8.6.1 Company Overview
 - 8.6.2 Financial Performance
 - 8.6.3 Product Portfolio
 - 8.6.4 Strategic Initiatives
- 8.7 Covestro Ag
 - 8.7.1 Company Overview
 - 8.7.2 Financial Performance
 - 8.7.3 Product Portfolio



- 8.7.4 Strategic Initiatives
- 8.8 Reliance Industries Limited
 - 8.8.1 Company Overview
 - 8.8.2 Financial Performance
 - 8.8.3 Product Portfolio
 - 8.8.4strategic Initiatives
- 8.9 LG Chem
 - 8.9.1 Company Overview
 - 8.9.2 Financial Performance
 - 8.9.3 Product Portfolio
 - 8.9.4 Strategic Initiatives
- 8.10 China Petrochemical Corporation
 - 8.10.1 Company Overview
 - 8.10.2 Financial Performance
 - 8.10.3 Product Portfolio
 - 8.10.4 Strategic Initiatives
- 8.11 Sk Chemicals
 - 8.11.1 Company Overview
 - 8.11.2 Financial Performance
 - 8.11.3 Product Portfolio
 - 8.11.4 Strategic Initiatives
- 8.12 Lotte Chemical Corporation
 - 8.12.1 Company Overview
 - 8.12.2 Financial Performance
 - 8.12.3 Product Portfolio
 - 8.12.4 Strategic Initiatives
- 8.13 Indorama Ventures Public Company Limited
 - 8.13.1 Company Overview
 - 8.13.2 Financial Performance
 - 8.13.3 Product Portfolio
 - 8.13.4 Strategic Initiatives
- 8.14 Sabic
 - 8.14.1 Company Overview
 - 8.14.2 Financial Performance
 - 8.14.3 Product Portfolio
 - 8.14.4 Strategic Initiatives
- 8.15 Orbia
 - 8.15.1 Company Overview
 - 8.15.2 Financial Performance



8.15.3 Product Portfolio

8.15.4 Strategic Initiatives



List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 PVC resin market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

Table 3 PVC resin market estimates and forecasts, 2019 - 2030 (Kilotons)

Table 4 PVC resin market estimates and forecasts, 2019 - 2030 (USD Million)

Table 5 PET resin market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

Table 6 PP resin market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

Table 7 PETG resin market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

Table 8 PETG resin market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

Table 9 Plastic resins market estimates and forecasts, in food & beverages, 2019 - 2030 (Kilotons) (USD Million)

Table 10 Plastic resins market estimates and forecasts, in automotive, 2019 - 2030 (Kilotons) (USD Million)

Table 11 Plastic resins market estimates and forecasts, in healthcare & medical, 2019 - 2030 (Kilotons) (USD Million)

Table 12 Plastic resins market estimates and forecasts, in construction & buildings,

2019 - 2030(Kilotons) (USD Million)

Table 13 Plastic resins market estimates and forecasts, in Logistics, 2019 - 2030 (Kilotons) (USD Million)

Table 14 Plastic resins market estimates and forecasts, in furniture & furniture trim,

2019 - 2030 (Kilotons) (USD Million)

Table 15 Plastic resins market estimates and forecasts, in other End-uses, 2019 - 2030 (Kilotons) (USD Million)

Table 16 North America plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 17 North America plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 18 North America plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 19 North America plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 20 North America plastic calenderingresins market estimates and forecast by enduse, 2019 - 2030 (USD Million)

Table 21 U.S. plastic calendering resins market estimates and forecast 2019 - 2030



(Kilotons) (USD Million)

Table 22 U.S. plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 23 U.S. plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 24 U.S. plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 25 U.S. plastic calendering resins market estimates and forecast by end-use, 2019 - 2030 (USD Million)

Table 26 Mexico plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 27 Mexico plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 28 Mexico plastic resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 29 Mexico plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 30 Mexico plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 31 Canada plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 32 Canada plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 33 Canada plastic resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 34 Canada plastic calendering resins market estimates and forecasts, by enduse, 2019 - 2030 (Kilotons)

Table 35 Canada plastic calendering resins market estimates and forecasts, by enduse, 2019 - 2030 (USD Million)

Table 36 Europe plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 37 Europe plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 38 Europe plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 39 Europe plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 40 Europe plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)



Table 41 Germany plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 42 Germany plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 43 Germany plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 44 Germany plastic calendering resins market estimates and forecasts, by enduse, 2019 - 2030 (Kilotons)

Table 45 Germany plastic calendering resins market estimates and forecasts, by enduse, 2019 - 2030 (USD Million)

Table 46 U.K. plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 47 U.K. plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 48 U.K. plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 49 U.K. plastic calendering resin market estimates and forecast by end-use, 2019 - 2030 (Kilotons)

Table 50 U.K. plastic calendering resin market estimates and forecast by end-use, 2019 - 2030 (USD Million)

Table 51 France plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 52 France plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 53 France plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 54 France plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 55 France plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 56 Italy plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 57 Italy plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 58 Italy plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 59 Italy plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 60 Italy plastic calendering resins market estimates and forecasts, by end-use,



2019 - 2030 (USD Million)

Table 61 Asia Pacific plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 62 Asia Pacific plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 63 Asia Pacific plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 64 Asia Pacific plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 65 Asia Pacific plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 66 China plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 67 China plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 68 China plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 69 China plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 70 China plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 71 India plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 72 India plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 73 India plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 74 India plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 75 India plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 76 Japan plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 77 Japan plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 78 Japan plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 79 Japan plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)



Table 80 Japan plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 81 Australia plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 82 Australia plastic resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 83 Australia plastic resin market estimates and forecast by type, 2019 - 2030 USD Million)

Table 84 Australia plastic resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 85 Australia plastic resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 86 Central & South America plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 87 Central & South America plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 88 Central & South America plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 89 Central & South America plastic resins market estimates and forecasts, by enduse, 2019 - 2030 (Kilotons)

Table 90 Central & South America plastic resins market estimates and forecasts, by enduse, 2019 - 2030 (USD Million)

Table 91 Brazil plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 92 Brazil plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 93 Brazil plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 94 Brazil plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 95 Brazil plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

Table 96 Middle East & Africa plastic calendering resins market estimates and forecast 2019 - 2030 (Kilotons) (USD Million)

Table 97 Middle East & Africa plastic calendering resin market estimates and forecast by type, 2019 - 2030 (Kilotons)

Table 98 Middle East & Africa plastic calendering resin market estimates and forecast by type, 2019 - 2030 (USD Million)

Table 99 Middle East & Africa plastic calendering resins market estimates and



forecasts, by end-use, 2019 - 2030 (Kilotons)

Table 100 Middle East & Africa plastic calendering resins market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)



List Of Figures

LIST OF FIGURES

- Fig. 1 Information procurement
- Fig. 2 Primary research pattern
- Fig. 3 Primary research process
- Fig. 4 Primary research approaches
- Fig. 5 Market snapshot
- Fig. 6 Segmental insights
- Fig. 7 Segmental insights
- Fig. 8 Competitive insights
- Fig. 9 Penetration & growth prospect mapping (USD Million)
- Fig. 10 Global agrochemicals market: Value chain analysis
- Fig. 11 Technology overview
- Fig. 12 Global plastic calendering resins market dynamics
- Fig. 13 Global plastic calendering resins market: Type movement analysis & market share, 2021 & 2030
- Fig. 14 Global plastic calendering resins market: End-use movement analysis & market share, 2021 & 2030
- Fig. 15 Global plastic calendering resins market: Regional movement analysis & market share, 2021 & 2030



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