

Piling Machine Market Size, Share & Trends Analysis Report By Product (Impact Hammer, Vibratory Drivers), By Piling Method (Impact Driven, Drilled Percussive), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Piling Machine Market Growth & Trends

The global piling machine market size is expected to reach USD 6.5 billion by 2027, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 3.4% from 2020 to 2027. The noise restrictions on the construction work in residential areas in Europe and North America are expected to drive the market for low vibration piling machines over the forecast period.

The market is driven by technological innovations towards the development of low noise and fewer emissions, generating piling machines to reduce noise pollution levels in construction and marine operations. This is attributed to the presence of stringent regulations in countries such as Germany, the U.K., France, New Zealand, and Japan.

Increasing the installation of wind turbines in China, the U.S., India, and France on account of favorable government policies is expected to drive the demand for the machines in foundation activities for installing wind turbines in loose soil. According to the AWEA, the installed wind capacity in Texas was around 30,217 MW in 2019, which was the highest in the U.S. in 2019.

Rising cumulative capacity for wind power is expected to increase the application of

associated installation systems such as farms and turbines. The growing popularity of building offshore wind turbines on account of less noise pollution coupled with higher electricity generation owing to the strong wind is expected to fuel the demand for the machines for underwater piling operations.

Piling Machine Market Report Highlights

Piling rigs accounted for 40.3% of the global revenue share in 2019, on account of the high flexibility involved with the machine coupled with its increasing application in foundation reinforcement, cast-in piles, and installing diaphragm walls

The adoption of the impact-driven manufacturing method is estimated to witness a CAGR of 3% from 2020 to 2027, owing to its application in foundations requiring deep penetration into hard soils coupled with increasing construction of high-rise buildings

In Asia Pacific, the market accounted for 42.0% of the revenue share in 2019, owing to the expansion of residential, commercial, and industrial sectors, in turn, augmenting the construction activities in the region

In Germany, the market is estimated to witness a CAGR of 2.6% from 2020 to 2027, on account of the regulatory inclination in the country to enhance power output through the means of unconventional sources such as wind and solar

Strategies adopted by market participants include new product developments, partnerships, mergers and acquisitions, and distribution network expansion to gain a competitive edge in the market

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