

Pigment Dispersion Market Size, Share & Trends Analysis Report, By Product (Inorganic Pigments, Organic Pigments), By Application (Plastics, Inks, Coatings), By Region, And Segment Forecasts, 2022 -2030

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Abstracts

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Pigment Dispersion Market Growth & Trends

The global pigment dispersion market size is anticipated to reach USD 33.4 billion by 2030, according to a new report by Grand View Research, Inc., advancing at a CAGR of 4.3% during the forecast period. The demand for colored packaging material is rapidly expanding, as it plays an important role in product presentation along with influencing the buying behavior of consumers at the point of sales. As a result, the demand for pigments in packaging is projected to increase during the forecast period.

Pigment dispersions and dyes are used in printing inks for printing texts, images, and designs on clothes, packaging labels, and others. Recent developments in digital printing including creasing, digital carton cutting, and other completion technologies are contributing to the increased potential for pigment dispersion in printing applications. Digital printing is used in various types of packaging such as corrugated packaging, flexible packaging, and folding cartons, which are experiencing growth trends and are anticipated to eventually drive the demand for pigment dispersion during the forecast period.

Various paper, plastic, and paperboard materials are used based on their applications in food packaging. Foods such as breakfast cereals require multi-layer packaging to keep



the product crisp throughout its shelf life. The exposure of food items to oxygen leads to oxidation and, in turn, results in food spoilage. Polyethylene is combined with paperboard, which acts as a barrier to oxygen and prevents the oxidation of food products. In addition to maintaining the freshness of food items, the attractive appearance of packaging is another challenge for food manufacturers. Colors play a major role in forming attractive packaging. Pigments that suit a wide array of plastic and paperboard materials as well as impart an attractive color are witnessing growth in demand.

Pigment Dispersion Market Report Highlights

The pigment dispersion industry revenue was USD 23.1 billion in 2021 and is estimated to grow at a CAGR of 4.3% from 2022 to 2030 The inorganic pigment product segment accounted for the highest market share in 2021.

Inorganic pigment dispersion is more economical than organic pigment dispersion and offers easier dispersion properties on various substrates, owing to its smaller particle size as compared with organic pigment dispersion

The coatings segment was the largest application segment in 2021. With the growing appeal of green building construction, organic pigments used in coatings are anticipated to witness considerable growth in demand

The inks segment is expected to emerge as the fastest-growing application segment, owing to the increasing demand for pigment dispersion ink which provides better coloring to the printing ink when compared to dyes used in printing inks

As of 2021, Asia Pacific accounted for more than 40.0% share of the overall market. China emerged as the largest market for pigment dispersion in the Asia Pacific and is projected to dominate the region during the forecast period



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