+44 20 8123 2220
info@marketpublishers.com

Pharmaceutical Contract Packaging Market Size, Share & Trends Analysis Report By Type (Primary, Secondary, Tertiary), By Material (Plastic & Polymer, Glass), By Region, And Segment Forecasts, 2020 - 2027

https://marketpublishers.com/r/PA5CF4023FECEN.html
Date: August 2020
Pages: 105
Price: US$ 5,950.00 (Single User License)
ID: PA5CF4023FECEN

Abstracts

This report can be delivered to the clients within 72 Business Hours

Pharmaceutical Contract Packaging Market Growth & Trends
The global pharmaceutical contract packaging market size is expected to reach USD 47.7 billion by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 7.1%, over the forecast period. The access to advanced technologies, cost-saving, and focus on core competencies are anticipated to propel market growth over the forecast period.

The growing pharmaceutical industry with high competition within the market is the major factor driving the market. Pharmaceutical companies are outsourcing the packaging activities to third parties, mainly in emerging nations such as China, India, and Brazil. Further, rising pricing pressure on pharmaceutical companies is boosting the demand for contract packaging services in the industry. The stringent regulatory scenario in developed countries and changing regulations in emerging countries are driving the market.

Moreover, the large Contract Packaging Organizations (CPOs) and Contract Development and Manufacturing Organizations (CDMOs) are continually acquiring small contract service providers to fill any gaps in the value chain or expand their existing portfolios. As smaller service provider have customer bases which comprise of small and mid-sized pharmaceutical companies, it allows larger CPOs and CDMOs to

+44 20 8123 2220
info@marketpublishers.com

better compete with small service providers. Thus, maintaining the threat of new entrants at a moderate level for larger CPOs and CDMOs.

In addition, lack of in-house wrapping capabilities, expertise, and budget constraints are the major issues faced by small pharmaceutical companies in the industry. Contract packaging service providers are recognized as an effective approach to curb such issues of the small companies owing to the low-cost service offering. Lack of resources and budgets has prompted many small pharmaceutical companies to established mutually beneficial relationships with CPOs and CDMOs. Contract service providers are making significant attempts to meet their client's expectations and provide highly sophisticated wrapping facilities.

The stringent regulations in developed regions such as North America and Europe are expected to drive the market over the forecast period. For instance, compulsory barcodes system for the pharmaceutical wrapping and the transfer of large volumes of data related to the supply of medicines under serialization legislation.

Pharmaceutical Contract Packaging Market Report Highlights

- By type, the primary packaging segment held the largest market share in 2019 owing to the increase in outsourcing of primary wrapping activities to CPOs

- Bottles primary packaging segment held the largest market share of 29.7% in 2019 owing to the lack of internal wrapping capabilities

- The glass segment held the largest segment in 2019 as it is suitable for the most parenteral and non-parenteral preparations in the industry

- Asia Pacific is expected to witness the fastest growth over the forecast period owing to the presence of a large number of contract service providers in the region

+44 20 8123 2220
info@marketpublishers.com

Contents

+44 20 8123 2220
info@marketpublishers.com

TRENDS, & SCOPE

CHAPTER 4 PHARMACEUTICAL CONTRACT PACKAGING MARKET: SEGMENT ANALYSIS, BY TYPE, 2016 - 2027 (USD MILLION)

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

CHAPTER 7 COMPANY PROFILES

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

List Of Tables

LIST OF TABLES

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

List Of Figures

LIST OF FIGURES

+44 20 8123 2220
info@marketpublishers.com

I would like to order

Product name: Pharmaceutical Contract Packaging Market Size, Share & Trends Analysis Report By Type (Primary, Secondary, Tertiary), By Material (Plastic & Polymer, Glass), By Region, And Segment Forecasts, 2020 - 2027

Product link: https://marketpublishers.com/r/PA5CF4023FECEN.html

Price: US$ 5,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/PA5CF4023FECEN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:

Last name:

Email:

Company:

Address:

City:

Zip code:

Country:

Tel:

Fax:

Your message:

**All fields are required

Custumer signature ___________________________

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970