

Pharmaceutical Coating Equipment Market Size, Share & Trends Analysis Report By Product Type (Perforated Coating Pan, Standard Coating Pan), By Technology, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Pharmaceutical Coating Equipment Market Growth & Trends

The global pharmaceutical coating equipment market size is anticipated to reach USD 1.27 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 5.2% from 2023 to 2030. The expansion of the pharmaceutical industry, the ongoing pandemic, and improving healthcare coupled with the rise in R&D efforts in this industry are anticipated to drive market growth.

The increasing use of oral formulations among the aging population, growing adoption of orphan drugs, and rising uptake of biopharmaceuticals are driving market expansion. The shifting focus of pharmaceutical manufacturing to emerging markets and the rising focus on nutraceuticals present significant growth opportunities for market players.

The pharmaceutical sector has a significant demand for film-coated tablets due to the benefits of shorter processing times, relatively thin coatings obtained as compared to other coating types, great resistance to mechanical effects, and the addition of functional properties to the tablets. This is expected to support the growth of the market.

Pharmaceutical companies use sustained-release coating technology to mask the harsh taste or odor of drugs and enable targeted and controlled distribution. The above factors

drive the market for sustained-release coatings very profitable for the pharmaceutical sector, fueling the market growth. For Instance, Ecolab launched a new cleaning agent for sustained-release coatings

The market for sustained-release coatings is expected to see an upswing over the assessment period. The creation of mini-tablets is a significant trend in this industry, and it has received a lot of attention due to its several benefits, such as simplicity of manufacture, less coating material required, lesser risk of dosage dumping, and lower inter- and intra-subject variability.

Companies are undertaking strategic acquisitions to strengthen their product portfolio. For instance, in March 2021, Romaco Holding Gmbh acquired STE Tecpharm, S.L. This acquisition enables Romaco Holding Gmbh to upgrade its unique high-tech tablet coating equipment and consolidate its position as a comprehensive supplier of processing technologies.

Pharmaceutical Coating Equipment Market Report Highlights

The perforated coating pan accounted for 41.6% of the global revenue share in 2022 owing to its efficient drying system along with a simplified and precise spraying system that makes the coating solution the best atomization

The film coating equipment segment accounted for 43.6% of the global revenue share in 2022 owing to the benefits of shorter processing times, fairly thin coats obtained as compared to other coating types, high resistance to mechanical influences

In Europe, the existence of significant pharmaceutical firms and their ability to manufacture on a large scale has resulted in increased manufacturing of coated pharmaceutical goods, which has aided the market expansion

Asia Pacific region is estimated to expand at a CAGR of 6.6% over the forecast period owing to a rise in the number of businesses setting up manufacturing in the region and the growth of the domestic pharmaceutical industry in this region

In March 2021, ACG launched ACG Laboratories by opening a process development lab in Shirwal, India. This facility will provide a testing, and training environment dedicated to the collaborative exploration of all aspects of oral solid dosage manufacturing

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