

Pet Funeral Services Market Size, Share & Trends Analysis Report By Pet Type (Dogs, Cats, Other Animals), By Service Type (Burial, Cremation), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Pet Funeral Services Market Growth & Trends

The global pet funeral services market size is anticipated to reach USD 3.73 billion by 2030 and is projected to grow at a CAGR of 11.36% from 2024 to 2030, according to a new report by Grand View Research, Inc. The key factors driving the market growth include rising pet humanization, expansion of pet service offerings, and increased expenditure on pets. The pet funeral service rate has been increasing due to the trend of pet humanization and rising ownership among the younger population. In addition, the increase in disposable income has improved customers' purchasing power, enabling them to spend more on the funeral of their pets. These factors have increased the demand for pet funeral services and led to the emergence of several companies offering funeral services for pets, such as Rossendale Pet Crematorium, Valley Pet Crematorium, Silvermere Haven, and others.

Increasing Research & Development (R&D) initiatives and the growing startup ecosystem for alternative ways to manage funerals in pets are expected to create a conducive environment for the market over the forecast period. For instance, in January 2022, the Compassionate Care Pet Aquamation, based in New York, launched Aquamation, a new technology that provides pet owners with a great alternative to their pet cremation through fire and burial. Such advancements are driving further innovations, positively boosting the market growth.

Pet aftercare is becoming a part of the human services offered by human funeral homes. Veterinarians have traditionally been in charge of helping pet owners through their pet's death and making decisions regarding the pet's final memorialization plans. Pet cemeteries and professionals who provide cremation services are becoming increasingly accessible to provide much-needed support. The aftercare sector is stepping in to fill the gap left by pet owners' lack of access to traditional grieving support networks. A pet owner can effectively resolve the intense sadness by memorializing their pet in an open and sympathetic environment due to the various alternatives and services provided by industry professionals.

Pet owners can now actively plan how to memorialize the life of a lost pet due to the creation of pet loss support groups and mourning rituals such as pet funeral ceremonies, viewings, memorials and services, private burials, and cremations-a practice also known as pet aftercare. Pet memorialization is helpful for numerous grieving pet owners as it validates their emotions and helps them avoid disenfranchised grief. Less than 10 years ago, there were very few pet aftercare facilities in the U.S. There are currently around 700 funeral homes, crematories, and cemeteries in the country.

The market expansion can also be attributed to the rising income, allowing pet owners to allocate more resources toward pet care, including funeral services. For instance, Lap of Love-a leading provider of in-home pet euthanasia and cremation-expanded its services to major Canadian cities such as Toronto, Montreal, and Vancouver in 2022. This expansion reflects the growing demand for convenient and compassionate end-of-life care options. Competitive players in pet funeral services market in Canada include Golden Gate Pet Memorial Services, Angels Among Us Pet Crematory, and Tender Transitions Pet Loss Center. These companies offer a variety of services to cater to the diverse needs and preferences of pet owners, contributing to the overall growth and development of the market.

Pet Funeral Services Market Report Highlights

Based on service type, the cremation segment led the market with the largest revenue share of 77.35% in 2023, which can be attributed to the affordability & flexibility of cremation services, allowing pet owners to have a decent memorial for their deceased pets, contributing significantly to its popularity

Based on pet type, the dogs segment led the market with the largest revenue

share of 50.83% in 2023

North America led the market with the revenue share of 37.11% in 2023. A large pet population, with high expenditure on pet services and a significant availability of pet funeral & cremation homes, contribute significantly to this dominance

Asia Pacific is expected to witness at the fastest CAGR over the forecast period, due to growing pet ownership rates, the increasing awareness of pet care, and the broader trend of pet humanization

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