

Peripheral Vascular Stents Market Size, Share & Trends Analysis Report By Type (Drug Eluting Stents, Bare Metal Stents, Bioabsorbable Stents), By Mode of Delivery, By Product, By End-use, By Region, And Segment Forecasts, 2023 - 2030

<https://marketpublishers.com/r/PCF0DA79069FEN.html>

Date: July 2023

Pages: 100

Price: US\$ 5,950.00 (Single User License)

ID: PCF0DA79069FEN

Abstracts

This report can be delivered to the clients within 3 Business Days

Peripheral Vascular Stents Market Growth & Trends

The global peripheral vascular stents market size is expected to reach USD 2.97 billion by 2030, growing at 7.4% CAGR from 2023 to 2030, according to a new report by Grand View Research, Inc. The market's growth can be attributed to the increasing prevalence of peripheral vascular diseases (PVDs). According to the American Heart Association (AHA) and their Heart Disease and Stroke Statistics - 2022 Update, cardiovascular disease (CVD) was the primary cause of approximately 19.05 million deaths worldwide in 2020. In addition, cerebrovascular diseases were responsible for around 7.08 million deaths globally during the same year. These alarming statistics highlight the significant burden of cardiac diseases and underscore the need for effective interventions such as peripheral vascular stents.

The market growth is further propelled by technological advancements and the continued approval of new products, supported by partnerships and collaborations among key industry players. For instance, Cordis, a renowned cardiovascular technology company, obtained approval from the United States Food and Drug Administration (FDA) in March 2022 for the S.M.A.R.T. RADIANT Vascular Stent System. This self-expanding stent is specifically designed for radial peripheral procedures. The recently approved BRITE TIP RADIANT Guiding Sheath and SABERX

RADIANZ PTA Catheter complement this system. These innovative solutions optimize radial access, deliver remarkable outcomes, and enhance patient satisfaction.

Peripheral Vascular Stents Market Report Highlights

In 2022, the drug-eluting stents (DES) segment accounted for the largest share of 60.52% of the market. DES effectively reduces restenosis compared to bare metal stents (BMS). They also lower the incidence of major adverse cardiac events (MACE)

In 2022, the balloon-expanding stents segment accounted for the largest share of 53.92% of the market. Balloon-expanding stents provide a notable advantage by allowing precise and controlled expansion within the affected blood vessel. Furthermore, the increasing preference for minimally invasive procedures has greatly contributed to the growth of this segment

In 2022, the Iliac artery stents segment accounted for the largest share of 33.46% of the market. Iliac arterial occlusive disease affects many individuals, including around 8 million people in the U.S.

In 2022, the hospital & cardiac centers segment accounted for the largest share of 74.54% of the market. Hospital and cardiac centers are essential in diagnosing and treating CVDs, including conditions related to peripheral arterial disease

In 2022, North America accounted for the largest share of 43.79% of the market. North America is home to a robust healthcare infrastructure with advanced medical facilities and skilled healthcare professionals, ensuring easy access to peripheral vascular stents for patients in the region

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definitions
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third - Party Perspectives
 - 1.3.4. Primary Research
 - 1.3.5. Details of Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
 - 1.5.1. Commodity Flow Analysis
 - 1.5.1.1. Approach 1: Commodity flow approach
- 1.6. Data Validation & Publishing
- 1.7. Global Market: CAGR Calculation
- 1.8. List of Secondary Sources
- 1.9. List of Primary Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Snapshot
- 2.2. Segment Snapshot
- 2.3. Competitive Landscape Snapshot

CHAPTER 3. MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent Market Outlook
 - 3.1.2. Related/Ancillary Market Outlook
- 3.2. Market Trends and Outlook
- 3.3. Market Dynamics
- 3.4. Market Restraint Analysis
- 3.5. Business Environment Analysis
 - 3.5.1. SWOT Analysis; By Factor (Political & Legal, Economic and Technological)
 - 3.5.2. Porter's Five Forces Analysis

3.6. COVID-19 Impact Analysis

CHAPTER 4. TYPE BUSINESS ANALYSIS

4.1. Peripheral Vascular Stents Market, By Type: Key Takeaways

4.2. Peripheral Vascular Stents Market: Type Movement & Market Share Analysis, 2022 & 2030

4.3. Drug Eluting Stents (DES)

4.3.1. Global Drug Eluting Stents (DES) Market Estimates and Forecasts, 2018 - 2030 (USD Million)

4.4. Bare Metal Stents (BMS)

4.4.1. Global Bare Metal Stents (BMS) Peripheral Vascular Stents Market Estimates and Forecasts, 2018 - 2030 (USD Million)

4.5. Bioabsorbable Stents

4.5.1. Global Bioabsorbable Stents Peripheral Vascular Stents Market Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 5. MODE OF DELIVERY BUSINESS ANALYSIS

5.1. Peripheral Vascular Stents Market, By Mode of Delivery: Key Takeaways

5.2. Peripheral Vascular Stents Market: Mode of Delivery Movement & Market Share Analysis, 2022 & 2030

5.3. Self-expanding Stents

5.3.1. Global Coronary Artery Bypass Grafting (CABG) Market Estimates and Forecasts, 2018 - 2030 (USD Million)

5.3.2. Balloon-expandable Stents

5.3.2.1. Global Balloon-expandable Stents Market Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 6. PRODUCT BUSINESS ANALYSIS

6.1. Peripheral Vascular Stents Market, By Product: Key Takeaways

6.2. Peripheral Vascular Stents Market: Product Movement & Market Share Analysis, 2022 & 2030

6.3. Iliac Artery Stents

6.3.1. Global Iliac Artery Stents Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.3.2. Femoral Artery Stents

6.3.2.1. Global Femoral Artery Stents Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.3.3. Carotid Artery Stents

6.3.3.1. Global Carotid Artery Stents Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.3.4. Renal Artery Stents

6.3.4.1. Global Renal Artery Stents Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.3.5. Other Peripheral Stents

6.3.5.1. Global Other Peripheral Stents Market Estimates and Forecasts, 2018 - 2030

(USD Million)

CHAPTER 7. END-USE BUSINESS ANALYSIS

7.1. Peripheral Vascular Stents Market, By End-Use: Key Takeaways

7.2. Peripheral Vascular Stents Market: End-Use Movement & Market Share Analysis, 2022 & 2030

7.3. Hospitals & Cardiac Centers

7.3.1. Global Hospitals & Cardiac Centers Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4. Ambulatory Surgical Centers

7.4.1. Global Ambulatory Surgical Centers Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.5. Others

7.5.1. Global Others Market Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 8. REGIONAL BUSINESS ANALYSIS

8.1. Regional Market Snapshot

8.2. Market Share Analysis by Country, 2022

8.2.1. North America

8.2.2. Europe

8.2.3. Asia Pacific

8.2.4. Latin America

8.2.5. MEA

8.3. North America

8.3.1. North America Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.3.2. U.S.

8.3.2.1. U.S. Peripheral Vascular Stents Market, 2018-2030 (USD Million)

8.3.3. Canada

8.3.3.1. Canada Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4. Europe

8.4.1. Europe Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.2. Germany

8.4.2.1. Germany Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.3. UK

8.4.3.1. UK Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.4. France

8.4.4.1. France Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.5. Italy

8.4.5.1. Italy Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.6. Spain

8.4.6.1. Spain Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.7. Denmark

8.4.7.1. Denmark Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.8. Sweden

8.4.8.1. Sweden Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.4.9. Norway

8.4.9.1. Norway Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.5. Asia Pacific

8.5.1. Asia Pacific Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.5.2. Japan

8.5.2.1. Japan Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.5.3. China

8.5.3.1. China Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.5.4. India

8.5.4.1. India Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.5.5. South Korea

8.5.5.1. South Korea Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.5.6. Australia

8.5.6.1. Australia Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.5.7. Thailand

8.5.7.1. Thailand Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.6. Latin America

8.6.1. Latin America Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.6.2. Brazil

8.6.2.1. Brazil Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.6.3. Mexico

8.6.3.1. Mexico Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.6.4. Argentina

8.6.4.1. Argentina Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.7. MEA

8.7.1. MEA Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.7.2. South Africa

8.7.2.1. South Africa Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.7.3. Saudi Arabia

8.7.3.1. Saudi Arabia Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.7.4. UAE

8.7.4.1. UAE Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

8.7.5. Kuwait

8.7.5.1. Kuwait Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

CHAPTER 9. COMPETITIVE LANDSCAPE

9.1. Company Categorization

9.2. Strategy Mapping

9.3. Company Profiles/Listing

9.3.1. Medtronic

9.3.1.1. Overview

9.3.1.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)

9.3.1.3. Product Benchmarking

9.3.1.4. Strategic Initiatives

9.3.2. Terumo Europe NV

9.3.2.1. Overview

9.3.2.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)

9.3.2.3. Product Benchmarking

9.3.2.4. Strategic Initiatives

9.3.3. Boston Scientific Inc.

9.3.3.1. Overview

9.3.3.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)

9.3.3.3. Product Benchmarking

9.3.3.4. Strategic Initiatives

9.3.4. Stryker

9.3.4.1. Overview

9.3.4.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)

9.3.4.3. Product Benchmarking

9.3.4.4. Strategic Initiatives

9.3.5. Biotronik

- 9.3.5.1. Overview
- 9.3.5.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)
- 9.3.5.3. Product Benchmarking
- 9.3.5.4. Strategic Initiatives
- 9.3.6. Cook Medical
 - 9.3.6.1. Overview
 - 9.3.6.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)
 - 9.3.6.3. Product Benchmarking
 - 9.3.6.4. Strategic Initiatives
- 9.3.7. Microport Scientific Corporation
 - 9.3.7.1. Overview
 - 9.3.7.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)
 - 9.3.7.3. Product Benchmarking
 - 9.3.7.4. Strategic Initiatives
- 9.3.8. Lifetech
 - 9.3.8.1. Company Overview
 - 9.3.8.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)
 - 9.3.8.3. Platform Benchmarking
 - 9.3.8.4. Strategic Initiatives
- 9.3.9. iVascular SLU
 - 9.3.9.1. Company Overview
 - 9.3.9.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)
 - 9.3.9.3. Platform Benchmarking
 - 9.3.9.4. Strategic Initiatives
- 9.3.10. Hellman & Friedman (Cordis Inc.)
 - 9.3.10.1. Company Overview
 - 9.3.10.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)
 - 9.3.10.3. Platform Benchmarking
 - 9.3.10.4. Strategic Initiatives
- 9.3.11. Stentys S.A.
 - 9.3.11.1. Company Overview
 - 9.3.11.2. Financial Performance (Net Revenue/Sales/EBITDA/Gross Profit)
 - 9.3.11.3. Platform Benchmarking
 - 9.3.11.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 Global Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 3 Global Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 4 Global Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 5 Global Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 6 Global Peripheral vascular stents market, by region, 2018 - 2030 (USD Million)

Table 7 North America Peripheral vascular stents market, by country, 2018 - 2030 (USD Million)

Table 8 North America Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 9 North America Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 10 North America Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 11 North America Peripheral vascular stents market, by End-use, 2018 - 2030 (USD Million)

Table 12 U.S. Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 13 U.S. Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 14 U.S. Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 15 U.S. Peripheral vascular stents market, by End-use, 2018 - 2030 (USD Million)

Table 16 Canada Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 17 Canada Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 18 Canada Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 19 Canada Peripheral vascular stents market, by End-use, 2018 - 2030 (USD Million)

Table 20 Europe Peripheral vascular stents market, by country, 2018 - 2030 (USD Million)

Table 21 Europe Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 22 Europe Peripheral vascular stents market, by mode of delivery, 2018 - 2030

(USD Million)

Table 23 Europe Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 24 Europe Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 25 Germany Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 26 Germany Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 27 Germany Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 28 Germany Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 29 UK Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 30 UK Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 31 UK Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 32 UK Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 33 France Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 34 France Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 35 France Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 36 France Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 37 Italy Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 38 Italy Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 39 Italy Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 40 Italy Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 41 Spain Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 42 Spain Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 43 Spain Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 44 Spain Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 45 Denmark Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 46 Denmark Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 47 Denmark Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 48 Denmark Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 49 Sweden Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 50 Sweden Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 51 Sweden Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 52 Sweden Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 53 Norway Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 54 Norway Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 55 Norway Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 56 Norway Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 57 Asia Pacific Peripheral vascular stents market, by country, 2018 - 2030 (USD Million)

Table 58 Asia Pacific Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 59 Asia Pacific Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 60 Asia Pacific Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 61 Asia Pacific Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 62 China Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 63 China Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 64 China Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 65 China Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 66 Japan Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 67 Japan Peripheral vascular stents market, by mode of delivery, 2018 - 2030

(USD Million)

Table 68 Japan Peripheral vascular stents market, by mode of delivery, 2018 - 2030

(USD Million)

Table 69 Japan Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 70 Japan Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 71 India Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 72 India Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 73 India Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 74 India Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 75 South Korea Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 76 South Korea Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 77 South Korea Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 78 South Korea Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 79 Australia Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 80 Australia Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 81 Australia Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 82 Australia Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 83 Thailand Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 84 Thailand Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 85 Thailand Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 86 Thailand Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 87 Latin America Peripheral vascular stents market, by country, 2018 - 2030 (USD Million)

Table 88 Latin America Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Million)

Table 89 Latin America Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 90 Latin America Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 91 Latin America Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 92 Brazil Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 93 Brazil Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 94 Mexico Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 95 Brazil Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 96 Mexico Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 97 Mexico Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 98 Mexico Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 99 Mexico Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 100 Argentina Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 101 Argentina Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 102 Argentina Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 103 Argentina Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 104 Middle East & Africa Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 105 Middle East & Africa Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 106 Middle East & Africa Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 107 Middle East & Africa Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 108 South Africa Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 109 South Africa Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 110 South Africa Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 111 South Africa Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 112 Saudi Arabia Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 113 Saudi Arabia Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 114 Saudi Arabia Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 115 Saudi Arabia Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 116 UAE Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 117 UAE Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 118 UAE Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 119 UAE Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

Table 120 Kuwait Peripheral vascular stents market, by type, 2018 - 2030 (USD Million)

Table 121 Kuwait Peripheral vascular stents market, by mode of delivery, 2018 - 2030 (USD Million)

Table 122 Kuwait Peripheral vascular stents market, by product, 2018 - 2030 (USD Million)

Table 123 Kuwait Peripheral vascular stents market, by end-use, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Information procurement
- Fig. 3 Primary research pattern
- Fig. 4 Market research approaches
- Fig. 5 Value chain-based sizing & forecasting
- Fig. 6 Market formulation & validation
- Fig. 7 Peripheral Vascular Stents market segmentation
- Fig. 8 Market snapshot, 2022
- Fig. 9 Market trends & outlook
- Fig. 10 Market driver relevance analysis (current & future impact)
- Fig. 11 Market restraint relevance analysis (current & future impact)
- Fig. 12 Swot analysis, by factor (political & legal, economic and technological)
- Fig. 13 Porter's five forces analysis
- Fig. 14 Global Peripheral Vascular Stents Market: Type Outlook Key Takeaways
- Fig. 15 Global Peripheral Vascular Stents Market: Type Movement Analysis
- Fig. 16 Global Drug Eluting Stents (DES) Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 17 Global Bare Metal Stents (BMS) Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 18 Global Bioabsorbable Stents Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 19 Global Peripheral Vascular Stents Market: Mode of Delivery Outlook Key Takeaways
- Fig. 20 Global Peripheral Vascular Stents Market: Mode of Delivery Movement Analysis
- Fig. 21 Global Self-expanding Stents Market, 2018 - 2030 (USD Million)
- Fig. 22 Global Balloon-expandable Stents Market, 2018 - 2030 (USD Million)
- Fig. 23 Global Peripheral Vascular Stents Market: Product Analysis
- Fig. 24 Global Iliac Artery Stents Market, 2018 - 2030 (USD Million)
- Fig. 25 Global Femoral Artery Stents Market, 2018 - 2030 (USD Million)
- Fig. 26 Global Carotid Artery Stents Market, 2018 - 2030 (USD Million)
- Fig. 27 Global Renal Artery Stents Market, 2018 - 2030 (USD Million)
- Fig. 28 Global Other Peripheral Stents Market, 2018 - 2030 (USD Million)
- Fig. 29 Global Peripheral Vascular Stents Market: End-use Outlook Key Takeaways
- Fig. 30 Global Peripheral Vascular Stents Market: End-use Movement Analysis

- Fig. 31 Global Hospital & Cardiac Centres Market, 2018 - 2030 (USD Million)
- Fig. 32 Global Ambulatory Care Centres Market, 2018 - 2030 (USD Million)
- Fig. 33 Global Others Market, 2018 - 2030 (USD Million)
- Fig. 34 Regional Marketplace: Key Takeaways
- Fig. 35 Regional outlook, 2022 & 2030
- Fig. 36 Global Peripheral Vascular Stents Market: Region Movement Analysis
- Fig. 37 North America Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 38 U.S. Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 39 Canada Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 40 Europe Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 41 Germany Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 42 UK Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 43 France Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 44 Italy Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 45 Spain Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 46 Spain Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 47 Denmark Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 48 Sweden Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 49 Norway Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 50 Asia Pacific Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 51 Japan Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 52 China Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 53 India Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 54 Australia Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 55 South Korea Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 56 Thailand Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 57 Latin America Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 58 Brazil Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 59 Mexico Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 60 Argentina Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 61 Middle East and Africa Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 62 South Africa Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 63 Saudi Arabia Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 64 UAE Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)
- Fig. 65 Kuwait Peripheral Vascular Stents Market, 2018 - 2030 (USD Million)

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