

Peripheral Vascular Devices Market Analysis By Product (Peripheral Vascular Stents, Peripheral Transluminal Angioplasty Balloon Catheters, PTA Guidewires, Atherectomy Devices, Chronic Total Occlusion Devices, Aortic Stents, Synthetic Surgical Grafts, Embolic Protection Devices & Inferior Vena Cava Filters) And Segment Forecasts To 2020

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Abstracts

The global market for peripheral vascular devices is expected to reach USD 8,918.8 million by 2020, growing at an estimated CAGR of 7.2% from 2014 to 2020. Peripheral vascular devices such as IVC filters, angiography catheters and plaque modification devices are used for treating peripheral arterial or coronary arterial diseases caused due to the formation of atherosclerotic plaques in arteries. These devices are used to decrease the interference of patients with minimum disturbance during the surgical procedure.

Increasing global geriatric population base triggering incidence rates of target diseases, extensive presence of both private and public external funding programs, changing lifestyle and eating habits are expected to be key driving factors for this market over the next six years. In addition, presence of untapped growth opportunities in emerging markets such as India, Brazil and China and increasing health awareness are also expected to serve this market as future growth opportunities.

Further key findings from the study suggest:

Peripheral vascular stents dominated the peripheral vascular devices market in terms of share at over 30.8% in 2013; driven by increasing demand for drug eluting and bio-

absorbable stents. Moreover, the ability of these devices to significantly reduce re-stenosis rates is expected to boost product demand.

Embolic protection devices market is expected to grow at the fastest CAGR of 9.2% during the forecast period; owing to increasing demand for minimally invasive endovascular surgical method for removing atherosclerosis from large blood vessels.

North America was the largest regional market in 2013, accounting for 40.3% of the global revenue. Presence of sophisticated healthcare infrastructure, high patient awareness levels, healthcare expenditure and high R&D pertaining to drug discovery and development are some of the factors accounting for its large share.

Asia Pacific peripheral vascular devices market is expected to grow at the fastest CAGR of 10.0% from 2014 to 2020; primarily owing to the wide presence of unmet medical needs coupled with rapidly improving healthcare infrastructure in emerging markets of India and China.

Key industry participants of this market include Abbott Laboratories, Angioscore Inc., Edward Lifesciences Corporation, Medtronic Inc., St. Jude Medical, Teleflex Medical, Volcano Corporation, Boston Scientific Corporation, Teleflex Medical, Cook Group Inc., Cordis Corporation, Covidien, W.L.Gore and Associates Ltd. and Angioscore Ltd.

For the purpose of this study, Grand View Research has segmented the peripheral vascular devices market on the basis of product and region:

Peripheral Vascular Devices Product Outlook

Peripheral Vascular Stents

Peripheral Transluminal Angioplasty Balloon Catheters

PTA Guidewires

Atherectomy Devices

Chronic Total Occlusion Devices

Aortic Stents

Synthetic Surgical Grafts

Embolic Protection Devices

Inferior Vena Cava Filters

Peripheral Vascular Devices Regional Outlook

North America

Europe

Asia Pacific

RoW

Contents

CHAPTER 1. EXECUTIVE SUMMARY

1.1. Peripheral Vascular Devices – Industry Summary and Critical Success Factors (CSFs)

CHAPTER 2. PERIPHERAL VASCULAR DEVICES INDUSTRY OUTLOOK

- 2.1. Market Segmentation
- 2.2. Market Size and Growth Prospects
- 2.3. Peripheral Vascular Devices Market Dynamics
 - 2.3.1. Market Driver Analysis
 - 2.3.2. Market Restraint Analysis
- 2.4. Key Opportunities Prioritized
- 2.5. Industry Analysis - Porter's
- 2.6. Peripheral Vascular Devices - Company Market Share Analysis
- 2.7. Peripheral Vascular Devices Market PESTEL Analysis, 2012

CHAPTER 3. PERIPHERAL VASCULAR DEVICES PRODUCT OUTLOOK

- 3.1. Peripheral vascular stents
 - 3.1.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.2. Peripheral transluminal angioplasty balloon catheters
 - 3.2.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.3. PTA guidewires
 - 3.3.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.4. Atherectomy devices
 - 3.4.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.5. Chronic total occlusion devices
 - 3.5.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.6. Aortic stents
 - 3.6.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.7. Synthetic surgical grafts
 - 3.7.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.8. Embolic protection device
 - 3.8.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)
- 3.9. Inferior vena cava filters
 - 3.9.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)

CHAPTER 4. PERIPHERAL VASCULAR DEVICE REGIONAL OUTLOOK

4.1. North America

4.1.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

4.2. Europe

4.2.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

4.3. Asia Pacific

4.3.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

4.4. RoW

4.4.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

CHAPTER 5 PERIPHERAL VASCULAR DEVICE COMPETITIVE LANDSCAPE

5.1 Abbott Laboratories

5.1.1 Company Overview

5.1.2 Financial Performance

5.1.3 Product Benchmarking

5.1.4 Strategic Initiatives

5.2 Angioscore Inc.

5.2.1 Company Overview

5.2.2 Financial Performance

5.2.3 Product Benchmarking

5.2.4 Strategic Initiatives

5.3 Edward Lifesciences Corporation

5.3.1 Company Overview

5.3.2 Financial Performance

5.3.3 Product Benchmarking

5.3.4 Strategic Initiatives

5.4 Medtronic Inc.

5.4.1 Company Overview

5.4.2 Financial Performance

5.4.3 Product Benchmarking

5.4.4 Strategic Initiatives

5.5 St. Jude Medical

5.5.1 Company Overview

5.5.2 Financial Performance

5.5.3 Product Benchmarking

5.5.4 Strategic Initiatives

- 5.6 Teleflex Medical
 - 5.6.1 Company Overview
 - 5.6.2 Financial Performance
 - 5.6.3 Product Benchmarking
 - 5.6.4 Strategic Initiatives
- 5.7 Volcano Corporation
 - 5.7.1 Company Overview
 - 5.7.2 Financial Performance
 - 5.7.3 Product Benchmarking
 - 5.7.4 Strategic Initiatives
- 5.8 Boston Scientific Corporation
 - 5.8.1 Company Overview
 - 5.8.2 Financial Performance
 - 5.8.3 Product Benchmarking
 - 5.8.4 Strategic Initiatives
- 5.9 Cook Group Inc.
 - 5.9.1 Company Overview
 - 5.9.2 Financial Performance
 - 5.9.3 Product Benchmarking
 - 5.9.4 Strategic Initiatives
- 5.10 Cordis Corporation
 - 5.10.1 Company Overview
 - 5.10.2 Financial Performance
 - 5.10.3 Product Benchmarking
 - 5.10.4 Strategic Initiatives
- 5.11 C.R.Bard
 - 5.11.1 Company Overview
 - 5.11.2 Financial Performance
 - 5.11.3 Product Benchmarking
 - 5.11.4 Strategic Initiatives
- 5.12 Terumo Interventional Systems Inc.
 - 5.12.1 Company Overview
 - 5.12.2 Financial Performance
 - 5.12.3 Product Benchmarking
 - 5.12.4 Strategic Initiatives
- 5.13 Bayer
 - 5.13.1 Company Overview
 - 5.13.2 Financial Performance
 - 5.13.3 Product Benchmarking

5.13.4 Strategic Initiatives

5.14 Endologix

5.14.1 Company Overview

5.14.2 Financial Performance

5.14.3 Product Benchmarking

5.14.4 Strategic Initiatives

CHAPTER 6. METHODOLOGY AND SCOPE

6.1. Research Methodology

6.2. Research Scope & Assumption

6.3. List of Data Sources

List Of Tables

LIST OF TABLES

1. Peripheral vascular devices – Industry summary &Critical Success Factors (CSFs)
2. Global peripheral vascular devices revenue, 2012 - 2020
3. Global peripheral vascular devices market revenue by region, (USD million), 2012 - 2020
4. Global peripheral vascular device market revenue by product, (USD million), 2012 - 2020
5. Global peripheral vascular stents market, 2012 to 2020 (USD million)
6. Global peripheral transluminal angioplasty balloon catheters market, 2012 to 2020 (USD million)
7. Global PTA guidewires market, 2012 to 2020 (USD million)
8. Global atherectomy devices market, 2012 to 2020 (USD million)
9. Global chronic total occlusion devices market, 2012 to 2020 (USD million)
10. Global aortic stents market, 2012 to 2020 (USD million)
11. Global synthetic surgical grafts market, 2012 to 2020 (USD million)
12. Global embolic protection devices market, 2012 to 2020 (USD million)
13. Global inferior vena cava filters market, 2012 to 2020 (USD million)
14. Global peripheral vascular devices market, by region, 2012 to 2020 (USD million)
15. North America peripheral vascular devices demand, by product, (USD million), 2012 – 2020
16. Europe peripheral vascular devices demand, by product, (USD million), 2012 – 2020
17. Asia Pacific peripheral vascular devices demand, by products, (USD million), 2012 – 2020
18. RoW peripheral vascular devices demand, by product, (USD million), 2012 – 2020
19. Global peripheral vascular devices market - Competitive Landscape

List Of Figures

LIST OF FIGURES

1. Peripheral Vascular Devices Market Segmentation
2. Global Peripheral Vascular Devices Market Revenue, 2012 - 2020
3. Peripheral Vascular Devices Market Dynamics
4. Peripheral Vascular Devices Company Market Share Analysis, 2012
5. Key Opportunities Prioritized
6. Industry Analysis - Porter's
7. Peripheral Vascular Devices PESTEL Analysis, 2012
8. Global peripheral vascular devices market, by product, (USD million), 2012 – 2020
9. Global peripheral vascular stents market, by region, (USD million), 2012 – 2020
10. Global peripheral transluminal angioplasty balloon catheters market, by region, (USD million), 2012 - 2020
11. Global PTA guidewires market, by region, (USD million), 2012 - 2020
12. Global atherectomy devices market, by region, (USD million), 2012 - 2020
13. Global chronic total occlusion devices market, by region, (USD million), 2012 – 2020
14. Global aortic stents market, by region, (USD million), 2012 - 2020
15. Global synthetic surgical grafts market, by region, (USD million), 2012 - 2020
16. Global embolic protection devices market, by region, (USD million), 2012 - 2020
17. Global inferior vena cava filters market, by region, (USD million), 2012 - 2020
18. Global peripheral vascular devices market, by region, (USD million), 2012 - 2020
19. Peripheral vascular devices market - company market share analysis, 2013 (%)

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