

Perfusion System Market Size, Share & Trends Analysis Report By Application (Cardiopulmonary Perfusion System, Cell Perfusion System, Ex-vivo Organ Perfusion System), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Perfusion System Market Growth & Trends

The global perfusion system market size is projected to reach USD 1.54 billion by 2030, according to a new report by Grand View Research, Inc. Furthermore, the market is projected to advance at a CAGR of 4.7% from 2022 to 2030. Factors such as the growing prevalence of chronic diseases and the rise in the number of organ transplants and multiple organ failures are anticipated to boost the market growth. In addition, increasing investments in cell-based research and a rise in biologics manufacturing are further expected to impel the growth of the perfusion system industry.

There was a steep downfall in the sales of perfusion systems during the first half of the pandemic. The lockdowns and restrictions imposed by governments globally resulted in reduced patient visits to hospitals, a reduced number of surgeries, and a slowdown in R&D activities. However, with the increasing efforts of the government and healthcare professionals to curb the spread of the virus and prepare for similar events in the future, the market began to recover in 2021 and is expected to flourish during the forecast period.

Perfusion System Market Report Highlights

Based on application, the perfusion systems market is segmented into cardiopulmonary perfusion system, cell perfusion system, and ex-vivo organ perfusion system. The cardiopulmonary perfusion system dominated the market in 2021 due to the high prevalence of cardiac diseases globally

In terms of region, North America accounted for the highest market share in 2021. The rising incidences of chronic disorders, a well-established healthcare sector, and a rise in the number of organ donors are driving the regional market growth

The COVID-19 pandemic had a significant negative impact on the market for perfusion systems. Factors such as the change in healthcare priorities, social distancing, and global lockdowns resulted in a reduced number of surgeries and a fall in the number of organ donations and transplants

The coronavirus outbreak led to a decline in the sales of perfusion systems; however, post the first wave of the pandemic, the market recovered and is expected to reach its pre-COVID growth level during the forecast period

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Application
 - 1.1.2. Technology
 - 1.1.3. Regional scope
 - 1.1.4. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources
 - 1.3.4. Primary research
 - 1.3.5. Details of primary research
 - 1.3.5.1. Data for primary interviews in North America
 - 1.3.5.2. Data for primary interviews in Europe
 - 1.3.5.3. Data for primary interviews in Asia Pacific
 - 1.3.5.4. Data for primary interviews in Latin America
 - 1.3.5.5. Data for Primary interviews in MEA
- 1.4. Information or Data Analysis
 - 1.4.1. Data analysis models
- 1.5. Market Formulation & Validation
- 1.6. Model Details
 - 1.6.1. Commodity flow analysis (Model 1)
 - 1.6.2. Approach 1: Commodity flow approach
 - 1.6.3. Volume price analysis (Model 2)
 - 1.6.4. Approach 2: Volume price analysis
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
 - 1.9.1. Objective 1
 - 1.9.2. Objective 2

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook

- 2.2.1. Application outlook
- 2.2.2. Technology outlook
- 2.2.3. Material outlook
- 2.2.4. Regional outlook
- 2.3. Competitive Insights

CHAPTER 3. PERFUSION SYSTEM MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Reimbursement framework
- 3.4. Market Dynamics
 - 3.4.1. Market driver analysis
 - 3.4.1.1. Increasing prevalence of cardiovascular and respiratory diseases
 - 3.4.1.2. Rising number of organ transplantations
 - 3.4.1.3. Growth in Aging Population, Increasing Incidence of Multiple Organ Failures
 - 3.4.1.4. Government and NGO Initiatives to Encourage Organ Donation
 - 3.4.1.5. Increasing Investments in Cell-Based Research
 - 3.4.1.6. Increase in Biologic Manufacturing
 - 3.4.2. Market restraint analysis
 - 3.4.2.1. High Cost of Organ Transplantation
 - 3.4.2.2. Ethical Concerns and High Cost of Cell-Based Research
- 3.5. Perfusion System Market Analysis Tools
 - 3.5.1. Industry Analysis - Porter's Five Forces
 - 3.5.1.1. Supplier power
 - 3.5.1.2. Buyer power
 - 3.5.1.3. Substitution threat
 - 3.5.1.4. Threat of new entrant
 - 3.5.1.5. Competitive rivalry
 - 3.5.2. PESTEL Analysis
 - 3.5.2.1. Political landscape
 - 3.5.2.2. Technological landscape
 - 3.5.2.3. Economic landscape
 - 3.5.3. Major Deals & Strategic Alliances Analysis
 - 3.5.4. Market Entry Strategies

CHAPTER 4. PERFUSION SYSTEM: APPLICATION ESTIMATES & TREND ANALYSIS

4.1. Definitions and Scope

4.1.1. Cardiopulmonary Perfusion System

4.1.2. Cell Perfusion System

4.1.3. Ex-Vivo Organ Perfusion System

4.2. Product Market Share, 2021 & 2030

4.3. Segment Dashboard

4.4. Global Perfusion System Market by Application Outlook

4.5. Market Size & Forecasts and Trend Analyses, 2017 to 2030 for the following

4.5.1. Cardiopulmonary Perfusion System

4.5.1.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.1.2. Oxygenators

4.5.1.2.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.1.3. Heart-Lung Machine

4.5.1.3.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.1.4. Perfusion Pumps

4.5.1.4.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.1.5. Cannula

4.5.1.5.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.1.6. Monitoring System

4.5.1.6.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.1.7. Others

4.5.1.7.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.2. Cell Perfusion System

4.5.2.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.2.2. Bioreactor Perfusion System

4.5.2.2.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.2.3. Microfluidic Perfusion System

4.5.2.3.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.2.4. Gravity/Pressure-driven Perfusion System

4.5.2.4.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.2.5. Small Mammal Organ Perfusion System

4.5.2.5.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.3. Ex-vivo Perfusion System

4.5.3.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.3.2. Hypothermic Perfusion System

4.5.3.2.1. Market estimates and forecast 2017 to 2030 (USD Million)

4.5.3.3. Normothermic Perfusion System

4.5.3.3.1. Market estimates and forecast 2017 to 2030 (USD Million)

CHAPTER 5. PERFUSION SYSTEM MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

5.1. Regional market share analysis, 2021 & 2030

5.2. Regional Market Dashboard

5.3. Global Regional Market Snapshot

5.4. Regional Market Share and Leading Players, 2021

5.4.1. North America

5.4.2. Europe

5.4.3. Asia Pacific

5.4.4. Latin America

5.4.5. Middle East and Africa

5.5. SWOT Analysis, by Factor (Political & Legal, Economic and Technological)

5.5.1. North America

5.5.2. Europe

5.5.3. Asia Pacific

5.5.4. Latin America

5.5.5. Middle East and Africa

5.6. Market Size, & Forecasts, Volume and Trend Analysis, 2017 to 2030:

5.7. North America

5.7.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.7.2. U.S.

5.7.2.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.7.3. Canada

5.7.3.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.8. Europe

5.8.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.8.2. U.K.

5.8.2.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.8.3. Germany

5.8.3.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.8.4. France

5.8.4.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.8.5. Italy

5.8.5.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

5.8.6. Spain

- 5.8.6.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
- 5.8.7. Russia
 - 5.8.7.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
- 5.9. Asia Pacific
 - 5.9.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.9.2. China
 - 5.9.2.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.9.3. Japan
 - 5.9.3.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.9.4. India
 - 5.9.4.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.9.5. Australia
 - 5.9.5.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.9.6. South Korea
 - 5.9.6.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.9.7. Singapore
 - 5.9.7.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
- 5.10. Latin America
 - 5.10.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.10.2. Brazil
 - 5.10.2.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.10.3. Mexico
 - 5.10.3.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.10.4. Argentina
 - 5.10.4.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
- 5.11. MEA
 - 5.11.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.11.2. Saudi Arabia
 - 5.11.2.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.11.3. South Africa
 - 5.11.3.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)
 - 5.11.4. UAE
 - 5.11.4.1. Market estimates and forecast, 2017-2030 (Revenue, USD Million)

CHAPTER 6. COMPETITIVE LANDSCAPE

- 6.1. Recent Developments & Impact Analysis, By Key Market Participants
- 6.2. Company/Competition Categorization
 - 6.2.1. Innovators

6.3. Vendor Landscape

6.3.1. List of key distributors and channel partners

6.3.2. Key customers

6.3.3. Key company market share analysis, 2021

6.3.4. Getinge AB

6.3.4.1. Company overview

6.3.4.2. Financial performance

6.3.4.3. Product benchmarking

6.3.4.4. Strategic initiatives

6.3.5. Medtronic, plc.

6.3.5.1. Company overview

6.3.5.2. Financial performance

6.3.5.3. Product benchmarking

6.3.5.4. Strategic initiatives

6.3.6. LivaNova

6.3.6.1. Company overview

6.3.6.2. Financial performance

6.3.6.3. Product benchmarking

6.3.6.4. Strategic initiatives

6.3.7. Terumo Corporation

6.3.7.1. Company overview

6.3.7.2. Financial performance

6.3.7.3. Product benchmarking

6.3.7.4. Strategic initiatives

6.3.8. Nipro Corporation

6.3.8.1. Company overview

6.3.8.2. Financial performance

6.3.8.3. Product benchmarking

6.3.8.4. Strategic initiatives

6.3.9. XENIOS AG

6.3.9.1. Company overview

6.3.9.2. Financial performance

6.3.9.3. Product benchmarking

6.3.9.4. Strategic initiatives

6.3.10. Repligen Corporation

6.3.10.1. Company overview

6.3.10.2. Financial performance

6.3.10.3. Product benchmarking

6.3.10.4. Strategic initiatives

6.3.11. Spectrum Laboratories, Inc.

- 6.3.11.1. Company overview
- 6.3.11.2. Financial performance
- 6.3.11.3. Product benchmarking
- 6.3.11.4. Strategic initiatives

6.3.12. Merck KGaA

- 6.3.12.1. Company overview
- 6.3.12.2. Financial performance
- 6.3.12.3. Product benchmarking
- 6.3.12.4. Strategic initiatives

6.3.13. Harvard Bioscience, Inc.

- 6.3.13.1. Company overview
- 6.3.13.2. Financial performance
- 6.3.13.3. Product benchmarking
- 6.3.13.4. Strategic initiatives

6.3.14. ALA Scientific Instruments, Inc.

- 6.3.14.1. Company overview
- 6.3.14.2. Financial performance
- 6.3.14.3. Product benchmarking
- 6.3.14.4. Strategic initiatives

6.3.15. Lifeline Scientific, Inc.

- 6.3.15.1. Company overview
- 6.3.15.2. Financial performance
- 6.3.15.3. Product benchmarking
- 6.3.15.4. Strategic initiatives

6.3.16. XVIVO Perfusion AB

- 6.3.16.1. Company overview
- 6.3.16.2. Financial performance
- 6.3.16.3. Product benchmarking
- 6.3.16.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviation

Table 2 North America Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 3 North America Perfusion System market, by region, 2017 - 2030 (USD Million)

Table 4 U.S. Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 5 Canada Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 6 Europe Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 7 Europe Perfusion System market, by region, 2017 - 2030 (USD Million)

Table 8 Germany Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 9 U.K. Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 10 France Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 11 Italy Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 12 Spain Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 13 Russia Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 14 APAC Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 15 APAC Perfusion System market, by region, 2017 - 2030 (USD Million)

Table 16 China Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 17 Japan Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 18 India Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 19 Australia Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 20 South Korea Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 21 Singapore Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 22 Latin America Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 23 Latin America Perfusion System market, by region, 2017 - 2030 (USD Million)

Table 24 Brazil Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 25 Mexico Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 26 Argentina Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 27 Middle East and Africa Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 28 Middle East and Africa Perfusion System market, by region, 2017 - 2030 (USD Million)

Table 29 South Africa Perfusion System market, by application, 2017 - 2030 (USD Million)

Table 30 Saudi Arabia Perfusion System market, by application, 2017 - 2030 (USD Million)

Million)

Table 31 UAE Perfusion System market, by application, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Primary interviews in North America
- Fig. 5 Primary interviews in Europe
- Fig. 6 Primary interviews in APAC
- Fig. 7 Primary interviews in Latin America
- Fig. 8 Primary interviews in MEA
- Fig. 9 Market research approaches
- Fig. 10 Value-chain-based sizing & forecasting
- Fig. 11 QFD modeling for market share assessment
- Fig. 12 Market formulation & validation
- Fig. 13 Perfusion System: market outlook
- Fig. 14 Perfusion System competitive insights
- Fig. 15 Parent market outlook
- Fig. 16 Related/ancillary market outlook
- Fig. 17 Penetration and growth prospect mapping
- Fig. 18 Industry value chain analysis
- Fig. 19 Perfusion System market driver impact
- Fig. 20 Perfusion System market restraint impact
- Fig. 21 Perfusion System market strategic initiatives analysis
- Fig. 22 Perfusion System market: application movement analysis
- Fig. 23 Perfusion System market: application outlook and key takeaways
- Fig. 24 Perfusion System market estimates and forecast, 2017 - 2030
- Fig. 25 Cardiopulmonary Perfusion System market estimates and forecast, 2017 - 2030
- Fig. 26 Oxygenators market estimates and forecast, 2017 - 2030
- Fig. 27 Heart-Lung Machine market estimates and forecast, 2017 - 2030
- Fig. 28 Perfusion Pumps market estimates and forecast, 2017 - 2030
- Fig. 29 Cannula market estimates and forecast, 2017 - 2030
- Fig. 30 Monitoring Systems market estimates and forecast, 2017 - 2030
- Fig. 31 Others market estimates and forecast, 2017 - 2030
- Fig. 32 Cell Perfusion System market estimates and forecast, 2017 - 2030
- Fig. 33 Bioreactor Perfusion System market estimates and forecast, 2017 - 2030
- Fig. 34 Microfluidic Perfusion System market estimates and forecast, 2017 - 2030
- Fig. 35 Gravity/Pressure-driven Perfusion System market estimates and forecast, 2017 - 2030

Fig. 36 Small Mammal Organ Perfusion System market estimates and forecast, 2017 - 2030

Fig. 37 Ex-Vivo Organ Perfusion System market estimates and forecast, 2017 - 2030

Fig. 38 Hypothermic market estimates and forecast, 2017 - 2030

Fig. 39 Normothermic market estimates and forecast, 2017 - 2030

Fig. 40 Global Perfusion System market: regional movement analysis

Fig. 41 Global Perfusion System market: regional outlook and key takeaways

Fig. 42 Global market share and leading players

Fig. 43 North America market share and leading players

Fig. 44 Europe market share and leading players

Fig. 45 Asia Pacific market share and leading players

Fig. 46 Latin America market share and leading players

Fig. 47 Middle East & Africa market share and leading players

Fig. 48 North America: SWOT

Fig. 49 Europe SWOT

Fig. 50 Asia Pacific SWOT

Fig. 51 Latin America SWOT

Fig. 52 MEA SWOT

Fig. 53 North America, by country

Fig. 54 North America

Fig. 55 North America market estimates and forecast, 2017 - 2030

Fig. 56 U.S.

Fig. 57 U.S. market estimates and forecast, 2017 - 2030

Fig. 58 Canada

Fig. 59 Canada market estimates and forecast, 2017 - 2030

Fig. 60 Europe

Fig. 61 Europe market estimates and forecast, 2017 - 2030

Fig. 62 U.K.

Fig. 63 U.K. market estimates and forecast, 2017 - 2030

Fig. 64 Germany

Fig. 65 Germany market estimates and forecast, 2017 - 2030

Fig. 66 France

Fig. 67 France market estimates and forecast, 2017 - 2030

Fig. 68 Italy

Fig. 69 Italy market estimates and forecast, 2017 - 2030

Fig. 70 Spain

Fig. 71 Spain market estimates and forecast, 2017 - 2030

Fig. 72 Russia

Fig. 73 Russia market estimates and forecast, 2017 - 2030

- Fig. 74 Asia Pacific
- Fig. 75 Asia Pacific market estimates and forecast, 2017 - 2030
- Fig. 76 China
- Fig. 77 China market estimates and forecast, 2017 - 2030
- Fig. 78 Japan
- Fig. 79 Japan market estimates and forecast, 2017 - 2030
- Fig. 80 India
- Fig. 81 India market estimates and forecast, 2017 - 2030
- Fig. 82 Australia
- Fig. 83 Australia market estimates and forecast, 2017 - 2030
- Fig. 84 South Korea
- Fig. 85 South Korea market estimates and forecast, 2017 - 2030
- Fig. 86 Singapore
- Fig. 87 Singapore market estimates and forecast, 2017 - 2030
- Fig. 88 Latin America
- Fig. 89 Latin America market estimates and forecast, 2017 - 2030
- Fig. 90 Brazil
- Fig. 91 Brazil market estimates and forecast, 2017 - 2030
- Fig. 92 Mexico
- Fig. 93 Mexico market estimates and forecast, 2017 - 2030
- Fig. 94 Argentina
- Fig. 95 Argentina market estimates and forecast, 2017 - 2030
- Fig. 96 Middle East and Africa
- Fig. 97 Middle East and Africa market estimates and forecast, 2017 - 2030
- Fig. 98 Saudi Arabia
- Fig. 99 Saudi Arabia market estimates and forecast, 2017 - 2030
- Fig. 100 South Africa
- Fig. 101 South Africa market estimates and forecast, 2017 - 2030
- Fig. 102 UAE
- Fig. 103 UAE market estimates and forecast, 2017 - 2030
- Fig. 104 Participant categorization - Perfusion System market
- Fig. 105 Market share of key market players - Perfusion System market

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