

Percussion Instruments Market Size, Share & Trends Analysis Report By Type (Traditional, Electronic), By Application (Professional, Amateur, Educational), By Region, And Segment Forecasts, 2022 - 2028

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Abstracts

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Percussion Instruments Market Growth & Trends

The global percussion instruments market size is expected to reach USD 1.6 billion by 2028, registering a CAGR of 1.1% over the forecast period, according to a new report by Grand View Research, Inc. The market for percussion instruments is expected to grow due to an increase in the number of live concerts and multiday musical events. Furthermore, the business is being fueled by the stage performances of leading companies and musicians.

Percussion instruments are considered a backbone of the music industry as it is one of the oldest instruments played. The coronavirus pandemic adversely affected the percussion instruments business. School closures canceled musical events and live orchestras, and disruptions in the supply chain led to reduced demand for musical instruments at a global level. Yamaha created disinfection guidelines for digital pianos, drums and percussion instruments, keyboards, guitars, pianos, and wind and string instruments.

In April 2020, BD Performing Arts (BDPA) and Conn-Selmer, Inc. announced that RCC Indoor, The Blue Devils, and all other programs would be performed exclusively on instruments distributed and manufactured by Conn-Selmer, Inc. The joined forces are expected to support the advancement of excellence in arts through new product



development and educational events under Conn-Selmer Marching brands.

Percussion Instruments Market Report Highlights

North America accounted largest market share the market in 2021 and is expected to grow at a growth rate of 0.9% from 2022 to 2028. The presence of top-performing brands, high purchasing power, and a rising number of music live concerts are propelling regional growth

The electronic percussion instrument segment is expected to grow at the fastest CAGR of over 1.5% from 2022 to 2028. The insertion of electronic percussion instruments from manufacturing companies and rising demand from professionals will drive the segment growth

Asia Pacific is projected to grow at the fastest CAGR of 1.6% from 2022 to 2028. An increased inclination for adopting musical instruments at an early age, increased disposable income, and a growing music industry are expected to boost the sale of percussion instruments

The professional category of the application segment accounted for the highest revenue share in 2021 and is expected to grow at a CAGR of 1.0% over the forecast period. Increasing multiday music events and the rising penetration of the music industry are the major drivers of the segment's growth

In January 2020, Gretsch Drums introduced the USA custom limited River Cypress kit. It has been handcrafted at the Gretsch factory in the U.S. and is available in limited quantities



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