

Pelvic Floor Electric Stimulator Market Size, Share & Trends Analysis Report By Application (Urinary Incontinence, Neurodegenerative Diseases, Sexual Dysfunction), By Region, And Segment Forecasts, 2021 - 2028

<https://marketpublishers.com/r/P5FFFC8D72EFEN.html>

Date: April 2021

Pages: 120

Price: US\$ 5,950.00 (Single User License)

ID: P5FFFC8D72EFEN

Abstracts

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Pelvic Floor Electric Stimulator Market Growth & Trends

The global pelvic floor electric stimulator market size is anticipated to reach USD 427.15 million by 2028, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 11.5% from 2021 to 2028. Increasing prevalence of urinary incontinence, rising investment in research and development by key players, and growing awareness initiatives are some of the major factors anticipated to boost the market growth.

The increasing prevalence of chronic diseases and Urinary Incontinence (UI) are primary factors that are expected to drive the market growth. According to the NHS, around 61% of the male population is suffering from lower Urinary Tract Infections (UTI) and around 34% of women are living with some type of UI. This disorder costs around USD 301.40 million per year to the NHS, thereby, contributing to the market growth.

Moreover, the geriatric population is at a higher risk for developing various neurological conditions such as stroke, prostate cancer, and Alzheimer's disease which may affect the lower urinary tract. This factor is anticipated to be one of the high growth rendering drivers of this market. As per the World Health Organization (WHO), the global population of 65 years and above is expected to rise from 7.00% in 2000 to 16.00% in

2050. This is expected to drive market growth.

Furthermore, the launch of technologically advanced products with comparatively lower prices is expected to drive market growth. For instance, in February 2020, Atlantic Therapeutics received the U.S. Food and Drug Administration (FDA), clearance for over-the-counter device INNOVO- wearable and non-invasive pelvic floor muscle stimulator for treating stress urinary incontinence.

Pelvic Floor Electric Stimulator Market Report Highlights

Based on the application, the urinary incontinence segment dominated the market in 2020 with a revenue share of 84.87% owing to the increasing number of patients suffering from urinary incontinence globally

North America dominated the market with the highest revenue share of 39.29% in 2020 owing to the rising incidence of targeted diseases, such as bladder obstruction, urinary incontinence, and Benign Prostatic Hyperplasia (BPH). Moreover, this region is one of the most advanced regions globally with innovative technologies and infrastructure, resulting in significant healthcare facilities and patient care

However, Asia Pacific is expected to significantly lead the market from 2021 to 2028. The rising risk of UTIs in women with increasing age, vaginal deliveries, and surgeries is driving the regional market growth

Some of the key players operating in this market are Zynex Inc.; TensCare Ltd.; Verity Medical Ltd.; InControl Medical; The Prometheus Group; Laborie, Inc.; ActivLife Technologies; Athena Feminine Technologies; Atlantic Therapeutics; and Renovia Inc.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation and Scope
 - 1.1.1 By Application
 - 1.1.2 Regional Scope
 - 1.1.3 Estimates And Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information procurement
 - 1.3.1 Purchased Database:
 - 1.3.2 GVR's Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Primary Research
 - 1.3.5 Details Of Primary Research
- 1.4 Information or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity Flow Analysis (Model 1)
 - 1.6.1.1 Approach 1: Commodity Flow Approach
 - 1.6.2 Volume Price Analysis (Model 2)
 - 1.6.2.1 Approach 2: Volume Price Analysis
- 1.7 List of Secondary Sources
- 1.8 List of Primary Sources
- 1.9 List of Abbreviations
- 1.10 Objectives
 - 1.10.1 Objective
 - 1.10.2 Objective
 - 1.10.3 Objective
 - 1.10.4 Objective

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights

CHAPTER 3 PELVIC FLOOR ELECTRIC STIMULATOR MARKET VARIABLES,

TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Outlook
 - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 List of Key End Users
- 3.4 Market Dynamics
 - 3.4.1 Market Driver Analysis
 - 3.4.2. Increase In The Prevalence Of Urinary Incontinence
 - 3.4.2.1 Increasing Awareness Initiatives
 - 3.4.2.2 Rise In Geriatric Population
 - 3.4.3 Market Restraints Analysis
 - 3.4.3.1 Availability Of Alternatives
- 3.5 Pelvic Floor Electric Stimulator: Market Analysis Tools
 - 3.5.1 Industry Analysis - Porter's
 - 3.5.2 PESTLE Analysis
 - 3.5.3 Major Deals And Strategic Alliances
 - 3.5.3.1 New Product Launch
 - 3.5.3.2 Acquisition
 - 3.5.3.3 Partnerships
 - 3.5.4 Market Entry Strategies

CHAPTER 4 PELVIC FLOOR ELECTRIC STIMULATOR MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2016 - 2028 (USD MILLION)

- 4.1 Definition and Scope
- 4.2 Product Market Share Analysis, 2020 & 2028
- 4.3 Segment Dashboard
- 4.4 Global Pelvic Floor Electric Stimulator Market, By Product, 2016 to 2028
- 4.5 Market Size & Forecasts and Trend Analyses, 2016 to 2028
 - 4.5.1 Urinary Incontinence
 - 4.5.1.1 Urinary Incontinence Market, 2016 To 2028 (USD Million)
 - 4.5.2 Neurodegenerative Diseases
 - 4.5.2.1 Neurodegenerative Diseases Market, 2016 - 2028 (USD Million)
 - 4.5.3 Sexual Dysfunction
 - 4.5.3.1 Sexual Dysfunction Market, 2016 - 2028 (USD Million)

CHAPTER 5 PELVIC FLOOR ELECTRIC STIMULATOR MARKET: REGIONAL

MARKET ANALYSIS, APPLICATION, 2016 - 2028 (USD MILLION)

5.1 Definition & Scope

5.2 Regional Market Share Analysis, 2020 & 2028

5.3 Regional Market Dashboard

5.4 Regional Market Snapshot

5.5 Market Size, & Forecasts, and Trend Analysis, 2020 & 2028

5.6 North America

5.5.1 North America Market Estimates And Forecast, By Country, 2016 - 2028 (USD Million)

5.5.2 North America Pelvic Floor Electric Stimulator Market, By Product, 2016 - 2028 (USD Million)

5.5.3 North America Pelvic Floor Electric Stimulator Market, By Application, 2016 - 2028 (USD Million)

5.5.4 U.S.

5.5.4.1 U.S. Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.5.5 Canada

5.5.5.1 Canada Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.7 Europe

5.7.1 Europe Pelvic Floor Electric Stimulator Market, By Country, 2016 - 2028 (USD Million)

5.7.2 Europe Pelvic Floor Electric Stimulator Market, By Product, 2016 - 2028 (USD Million)

5.7.3 Europe Pelvic Floor Electric Stimulator Market, By Application, 2016 - 2028 (USD Million)

5.7.4 U.K.

5.7.4.1 U.K. Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.7.5 Germany

5.7.5.1 Germany Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.7.6 France

5.7.6.1 France Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.7.7 Italy

5.7.7.1 Italy Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.7.8 Spain

5.7.8.1 Spain Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.8 Asia Pacific

5.8.1 Asia Pacific Pelvic Floor Electric Stimulator Market, By Country, 2016 - 2028 (USD Million)

5.8.2 Asia Pacific Pelvic Floor Electric Stimulator Market, By Product, 2016 - 2028

(USD Million)

5.8.3 Asia Pacific Pelvic Floor Electric Stimulator Market, By Application, 2016 - 2028

(USD Million)

5.8.4 Japan

5.8.4.1 Japan Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.8.5 China

5.8.5.1 China Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.8.6 India

5.8.6.1 India Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.8.7 South Korea

5.8.7.1 South Korea Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.8.8 Australia

5.8.8.1 Australia Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.9 Latin America

5.9.1 Latin America Pelvic Floor Electric Stimulator Market, By Country, 2016 - 2028 (USD Million)

5.9.2 Latin America Pelvic Floor Electric Stimulator Market, By Product, 2016 - 2028 (USD Million)

5.9.3 Latin America Pelvic Floor Electric Stimulator Market, By Application, 2016 - 2028 (USD Million)

5.9.4 Brazil

5.9.4.1 Brazil Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.9.5 Mexico

5.9.5.1 Mexico Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.9.6 Argentina

5.9.6.1 Argentina Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.9.7 Colombia

5.9.7.1 Colombia Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.10 MEA

5.10.1 MEA Pelvic Floor Electric Stimulator Market, By Country, 2016 - 2028 (USD Million)

5.10.2 MEA Pelvic Floor Electric Stimulator Market, By Product, 2016 - 2028 (USD Million)

5.10.3 MEA Pelvic Floor Electric Stimulator Market, By Application, 2016 - 2028 (USD Million)

5.10.4 South Africa

5.10.4.1 South Africa Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.10.5 Saudi Arabia

5.10.5.1 Saudi Arabia Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

5.10.6 UAE

5.10.6.1 UAE Pelvic Floor Electric Stimulator Market, 2016 - 2028 (USD Million)

CHAPTER 6 PELVIC FLOOR ELECTRIC STIMULATOR MARKET - COMPETITIVE ANALYSIS

6.1 Recent Developments & Impact Analysis, by Key Market Participants

6.1.1 Ansoff Matrix

6.2 Private Companies

6.2.1 Regional Network Map

6.2.2 Company Market Position Analysis

6.3 Company Profiles

6.3.1 Zynex Medical Inc.

6.3.1.1 Company overview

6.3.1.2 Financial performance

6.3.1.3 Product benchmarking

6.3.1.4 Strategic initiatives

6.3.2 TensCare, Ltd.

6.3.2.1 Company overview

6.3.2.2 Product benchmarking

6.3.3 Verity Medical Ltd

6.3.3.1 Company overview

6.3.3.2 Product benchmarking

6.3.4 InControl Medical

6.3.4.1 Company overview

6.3.4.2 Product benchmarking

6.3.4.3 Strategic initiatives

6.3.5 The Prometheus Group

6.3.5.1 Company overview

6.3.5.2 Product benchmarking

6.3.5.3 Strategic initiatives

6.3.6 Laborie, Inc.

6.3.6.1 Company overview

6.3.6.2 Product benchmarking

6.3.6.3 Strategic initiatives

6.3.7 ActivLife Technologies Pty Ltd.

- 6.3.7.1 Company overview
- 6.3.7.2 Product benchmarking
- 6.3.7.3 Strategic initiatives
- 6.3.8 Athena Feminine Technologies, Inc.
 - 6.3.8.1 Company overview
 - 6.3.8.2 Product benchmarking
 - 6.3.8.3 Strategic initiatives
- 6.3.9 Atlantic Therapeutics
 - 6.3.9.1 Company overview
 - 6.3.9.2 Product benchmarking
 - 6.3.9.3 Strategic initiatives
- 6.3.10 Renovia Inc.
 - 6.3.10.1 Company overview
 - 6.3.10.2 Product benchmarking
 - 6.3.10.3 Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1. List of secondary sources

Table 2. List of abbreviation

Table 3. North America pelvic floor electric stimulator market, by country, 2016 - 2028 (USD million)

Table 4. North America pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 5. U.S pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 6. Canada pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 7. Europe pelvic floor electric stimulator market, by country, 2016 - 2028 (USD million)

Table 8. Europe pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 9. U.K. pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 10. Germany pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 11. France pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 12. Italy pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 13. Spain pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 14. Asia Pacific pelvic floor electric stimulator market, by country, 2016 - 2028 (USD million)

Table 15. Asia Pacific pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 16. China pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 17. India pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 18. South Korea pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 19. Australia pelvic floor electric stimulator market, by application, 2016 - 2028

(USD million)

Table 20. Japan pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 21. Latin America pelvic floor electric stimulator market, by country, 2016 - 2028 (USD million)

Table 22. Latin America pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 23. Brazil pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 24. Mexico pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 25. Argentina pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 26. Colombia pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 27. Middle East & Africa pelvic floor electric stimulator market, by country, 2016 - 2028 (USD million)

Table 28. Middle East & Africa pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 29. South Africa pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 30. Saudi Arabia pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 31. UAE pelvic floor electric stimulator market, by application, 2016 - 2028 (USD million)

Table 32. List of key emerging companies'/product disruptors/innovator

List Of Figures

LIST OF FIGURES

- Fig 1. Pelvic floor electric stimulator market research segmentation
- Fig 2. Market research process
- Fig 3. Primary research patterns
- Fig 4. Market research approaches
- Fig 5. Value-chain-based sizing & forecasting
- Fig 6. QFD modeling for market share assessment
- Fig 7. Market formulation & validation
- Fig 8. Market outlook (2020)
- Fig 9. Segment Outlook
- Fig 10. Strategy framework
- Fig 11. Penetration & growth prospect mapping
- Fig 12. Consumer behavior analysis
- Fig 13. Market driver relevance analysis (Current & future impact)
- Fig 14. Market restraint relevance analysis (Current & future impact)
- Fig 15. Porter's five force analysis
- Fig 16. SWOT analysis, by factor (political & legal, economic, and technological)
- Fig 17. Pelvic floor electric stimulator market by application, 2020 & 2028 (%)
- Fig 18. Pelvic floor electric stimulator market: Segment dashboard
- Fig 19. Pelvic floor electric stimulator market: Application outlook and key takeaways
- Fig 20. UI market, 2016 - 2028 (USD million)
- Fig 21. Neurodegenerative disorders market, 2016 - 2028 (USD million)
- Fig 22. Sexual dysfunction market, 2016 - 2028 (USD million)
- Fig 23. Pelvic floor electric stimulator market share, by region, 2020 & 2028 (%)
- Fig 24. Pelvic floor electric stimulator market: Regional outlook and key takeaways
- Fig 25. Pelvic floor electric stimulator market regional movement analysis
- Fig 26. North America
- Fig 27. North America pelvic floor electric stimulator market, by country, 2016 - 2028 (USD Million)
- Fig 28. North America pelvic floor electric stimulator market, by application, 2016 - 2028 (USD Million)
- Fig 29. U.S. pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 30. Canada pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 31. Europe
- Fig 32. Europe pelvic floor electric stimulator market, by country, 2016 - 2028 (USD Million)

- Fig 33. Europe pelvic floor electric stimulator market, by application, 2016 - 2028 (USD Million)
- Fig 34. U.K. pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 35. Germany pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 36. France pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 37. Italy pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 38. Spain pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 39. Asia Pacific
- Fig 40. Asia Pacific pelvic floor electric stimulator market, by country, 2016 - 2028 (USD Million)
- Fig 41. Asia Pacific pelvic floor electric stimulator market, by application, 2016 - 2028 (USD Million)
- Fig 42. Japan pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 43. China (Mainland) pelvic floor electric stimulator, 2016 - 2028 (USD Million)
- Fig 44. India pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 45. Australia pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 46. South Korea pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 47. Latin America
- Fig 48. Latin America pelvic floor electric stimulator market, by country, 2016 - 2028 (USD Million)
- Fig 49. Latin America pelvic floor electric stimulator market, by application, 2016 - 2028 (USD Million)
- Fig 50. Brazil pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 51. Mexico pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 52. Argentina pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 53. Colombia pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 54. MEA
- Fig 55. MEA pelvic floor electric stimulator market, by country, 2016 - 2028 (USD Million)
- Fig 56. MEA pelvic floor electric stimulator market, by application, 2016 - 2028 (USD Million)
- Fig 57. South Africa pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 58. Saudi Arabia pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 59. UAE pelvic floor electric stimulator market, 2016 - 2028 (USD Million)
- Fig 60. Recent developments & impact analysis, by key market participants
- Fig 61. Key company market share analysis, 2020
- Fig 62. Company market position analysis
- Fig 63. Competitive dashboard analysis

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