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Pediatric Telehealth Market Size, Share & Trends Analysis Report By Product Type, By Delivery Mode, By End-use (Payers, Providers, Patients), By Disease Area, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Pediatric Telehealth Market Growth & Trends

The global pediatric telehealth market size is expected to reach USD 149.0 billion by 2030, growing a CAGR of 26.6% over the forecast period, according to a new report by Grand View Research, Inc. The market is expected to grow at a significant pace due to the growing demand for real-time, remote patient monitoring & virtual consultations, increasing birth rate, and technological advancements in the pediatric field.

Furthermore, growing adoption of pediatric telehealth services by hospitals is expected to contribute to market growth. For instance, in August 2023, Indiana Parkview Health and Cincinnati Children’s Hospital expanded their partnership to offer remote services for pediatric specialty consultations. Through this collaboration, pediatric specialists from Cincinnati Children’s Hospital were able to offer consultation to outpatients at Parkview Regional Medical Center in Fort Wayne.

Pediatric telehealth platforms offer advanced technological solutions that enable remote access to pediatric care. There has been a significant increase in demand for telehealth platforms in the “behavioral health segment.” According to a report, approximately 22% of children aged 3 to 17 suffer from emotional, mental, behavioral, and developmental conditions. Pediatric telehealth services have significantly altered the delivery systems of pediatric care. Telehealth technologies are already being used by primary care

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pediatricians, pediatric surgical specialists, and pediatric medical subspecialists, potentially revolutionizing pediatric practices. These services have improved access to pediatric care and alleviated the shortage of physicians in the workforce.

Increase in government initiatives to promote telehealth services to deal with several pediatric issues is driving the market. For instance, in October 2022, the U.S. Department of Health and Human Services (HHS), via the Health Resources and Services Administration (HRSA), allocated approximately USD 27.0 million to enhance and broaden mental health services for children. This investment is designed to provide immediate mental health assistance to young individuals by equipping pediatricians and other providers specializing in pediatric care with the necessary training to address mental health issues. In addition, it will facilitate teleconsultation services, enabling pediatric primary care providers to access expert mental health support directly.

In addition, the Department of Health & Human Services (HHS) recently announced the availability of USD 14.2 million from the American Rescue Plan to expand the use of telehealth in primary pediatric care. In 2021, the HHS also awarded USD 10.7 million in funding for pediatric telehealth services, and a group of pediatric providers & institutions-Supporting Pediatric Research on Outcomes and Utilization of Telehealth Collaborative, which operates under the American Academy of Pediatrics-was granted USD 3.6 million by the National Center for Advancing Translational Sciences (NCATS) for their research efforts. These efforts aim to enhance pediatric care in the U.S. and boost the pediatric telehealth market.

Pediatric Telehealth Market Report Highlights

On the basis of product type, the services segment dominated with the largest revenue share of nearly 50% in the global pediatric telehealth market in 2023, owing to the increase in demand for remote patient monitoring, real-time interactions, and several other teleservices.

On the basis of delivery mode, the web-based segment dominated due to its benefits, such as real-time data access and reduced decision-making time.

On the basis of end-use, the provider segment dominated the market due to the various advantages offered by telehealth services and the growing initiatives by the market players & government organization.

On the basis of disease area, the psychiatry segment dominated due to the

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increasing awareness of mental health issues and growing number of child development programs.

North America dominated the market with a largest share of more than 40% in 2023, due to an increased investment in healthcare IT and the widespread adoption of the internet and smartphones.

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