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Patient Administration System Market Size, Share, & Trends Analysis Report By Component (Software, Services), By Deployment (Web & Cloud Based, On-premise), By Functions, By End-use, By Region, And Segment Forecasts, 2024 - 2030

https://marketpublishers.com/r/PE0DE4CEA9E0EN.html
Date: June 2024
Pages: 145
Price: US$ 5,950.00 (Single User License)
ID: PE0DE4CEA9E0EN

Abstracts

This report can be delivered to the clients within 3 Business Days

Patient Administration System Market Growth & Trends

The global patient administration system market size is anticipated to reach USD 1,192 million by 2030 and is projected to grow at a CAGR of 9.06% from 2024 to 2030, according to a new report by Grand View Research, Inc. Rapid advancements in technology and a growing focus on patient-centric care is expected to drive the market growth. By streamlining patient data, appointments, and billing processes, PAS enhances efficiency and minimizes errors. As healthcare systems globally prioritize digital transformation, there is an anticipated surge in demand for PAS solutions.

According to a Health IT report in 2021, approximately 9 out of 10 U.S.-based physicians have implemented Electronic Health Records (EHR). This high adoption rate significantly boosts market growth, as patient administration systems can seamlessly integrate with EHR, healthcare information systems, and other platforms. In addition, factors such as high disposable incomes, and supportive government regulations for healthcare IT, are expected to drive the market growth during the forecast period.

Several companies are engaging in partnerships, mergers, acquisitions, and expansion strategies to enhance their market position. For instance, in January 2024, CareCloud, Inc. partnered with Kovo HealthTech Corporation, a healthcare technology and billing-

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as-a-service company. This partnership aims to empower healthcare providers with the latest technology and streamline their operations for improved patient care with advanced practice management software, EHR solutions, and other solutions.

Patient Administration System Market Report Highlights

Based on the component, the software segment led the market with the largest revenue share of 68% in 2023 and is expected to witness at the fastest CAGR during the forecast period.With the increasing digitization of healthcare operations, PAS software streamlines administrative tasks, enhancing efficiency and patient care

Based on deployment, the web & cloud-based segment led the market with the largest revenue share of 83% in 2023, owing to its flexibility, cost-saving benefits, and ease of operations

Based on functions, the patient management segment led the market with the largest revenue share of 38% in 2023. Patient management, including admission, discharge, and transfer (ADT), is a key driver of market growth. These systems enhance patient flow and efficiency, with adoption expected to grow as hospitals embrace digital solutions

Based on end-use, the hospital & ambulatory centers segment led the market with the largest revenue share of 74% in 2023, owing to the rising need for improving information systems in hospitals are some of the key factors expected to drive market growth

North America dominated the market with the largest revenue share of 38% in 2023. This can be attributed to various factors such as increasing healthcare expenditure and growing technological adoption in clinical and hospital settings in the region

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