

# **Parking Occupancy Sensing Market Size, Share & Trends Analysis Report By Sensor Type (Ultrasonic Sensors, Infrared Sensors, Camera-Based Sensors) By Connectivity (Wired, Wireless), By Application (Commercial, Residential), By Region, And Segment Forecasts, 2026 - 2033**

<https://marketpublishers.com/r/P76E34D0E029EN.html>

Date: August 2026

Pages: 130

Price: US\$ 4,950.00 (Single User License)

ID: P76E34D0E029EN

## **Abstracts**

The global parking occupancy sensing market size was valued at USD 3.9 billion in 2025 and is projected to grow from USD 4.2 billion in 2026 to USD 9.5 billion by 2033, at a CAGR of 12.3% from 2026 to 2033. Asia Pacific dominated the global market, accounting for the largest revenue share of 44.1% in 2025. The increasing adoption of smart parking infrastructure and real-time vehicle monitoring solutions is driving the growth of the Parking Occupancy Sensing Market.

The increasing development of smart city projects and connected transportation infrastructure is driving the growth of the market. Cities are deploying IoT-based parking sensors to provide real-time information about parking space availability and improve traffic management. These systems help reduce time spent searching for parking spaces, lower vehicle congestion, and enhance parking utilization efficiency. The integration of sensors with mobile applications and smart parking platforms enables automated monitoring and data-driven parking management. Growing investments in intelligent transportation systems are further supporting the adoption of advanced parking occupancy sensing technologies.

The integration of AI and computer vision is becoming a significant trend in the parking occupancy sensing market. Advanced camera-based systems are using AI algorithms to detect vehicle presence and monitor parking space availability with higher accuracy.

These technologies enable real-time data analysis, automated parking management, and improved space utilization. The adoption of edge computing and cloud-based platforms is further enhancing the performance of smart parking solutions. Growing demand for automated and efficient parking systems is accelerating the deployment of AI-driven occupancy sensing technologies.

The increasing adoption of camera-based sensors, AI analytics, and connected platforms in parking occupancy sensing systems is driving the need for stronger data protection and AI regulations. According to the, The EU Artificial Intelligence Act, establishes requirements for trustworthy AI systems, including risk management, transparency, and accountability in AI-based applications. These regulations are encouraging parking technology providers to implement privacy protections, cybersecurity measures, and compliant data management practices in occupancy-sensing solutions.

Parking operators face challenges in deploying occupancy sensing systems across diverse parking environments, as no single sensing technology can meet all operational requirements. Environmental factors such as rain, fog, dust, and poor lighting can reduce the performance of conventional sensors, affecting detection accuracy. As a result, the market is witnessing increased adoption of radar and hybrid sensing technologies, which provide reliable occupancy detection across varied operating conditions.

## **Global Parking Occupancy Sensing Market Report Segmentation**

The report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For the purpose of this study, Grand View Research has segmented the global parking occupancy sensing based on sensor type, connectivity, application, and region.

Sensor Type Outlook (Revenue, USD Billion, 2021 - 2033)

Ultrasonic Sensors

Infrared Sensors

Camera-Based Sensors

Radar Sensors

Others

Connectivity Outlook (Revenue, USD Billion, 2021 - 2033)

Wired

Wireless

Application Outlook (Revenue, USD Billion, 2021 - 2033)

Commercial

Residential

Government

Other

Regional Outlook (Revenue, USD Billion, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

## Asia Pacific

China

India

Japan

South Korea

Australia

## Latin America

Brazil

## Middle East & Africa (MEA)

UAE

Kingdom of Saudi Arabia (KSA)

South Africa

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