

Outdoor Kitchen Market Size, Share & Trends Analysis Report By Product (Cooking Fixtures, Refrigeration Units), By Application (Residential, Commercial), By Distribution Channel, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Outdoor Kitchen Market Growth & Trends

The global outdoor kitchen market size is expected to reach USD 40.32 billion by 2030, according to a new report by Grand View Research, Inc., expanding at a CAGR of 8.3% from 2022 to 2030. The rising popularity of outdoor kitchens in the U.S., especially in the warmer states, is propelling the industry growth. For instance, in March 2022, according to the American Institute of Architects (AIA), in the last year, the demand for kitchen-related home features, such as working pantries, outdoor kitchens, coffee bars, and even additional kitchen facilities, has increased.

The stay-at-home order imposed during the coronavirus outbreak has shown a negative impact on the market due to the suspended supply chain of raw materials and fished products in several countries. The extensive mitigation and containment measures taken to stop the virus's spread had a significant negative impact on the commercial kitchen appliances industry. Moreover, the increasing spending on outdoor living spaces by people after the ease of numerous restrictions is projected to boost the industry growth over the forecast period.

The refrigeration units product segment is foreseen to witness tremendous growth in the future. The growing desire for outdoor cooking and dining spaces and increased

disposable income are accelerating the industry growth. Moreover, the family get-togethers, events, and functions in the open area have augmented over the last few years as a result of expanding outdoor living space accessibility, thus propelling the industry growth. The expansion of this market segment is attributed to the rising need for the preservation of alcoholic and non-alcoholic beverages and food in outdoor areas.

The commercial application segment is expected to expand at the highest CAGR over the forecast period. Constantly changing consumer expenditure behaviors and increasing number of people visiting hotels, resorts, and restaurants having outside cooking areas are accelerating the industry growth. Additionally, significant actions taken by industry participants, including creating attractive designs and innovating new products, are expected to accelerate the market growth over the forecast period. Moreover, hotels and restaurants are renovating existing kitchens with outdoor or building new outdoor kitchens, which, in turn, is projected to accelerate the market growth over the forecast period.

The online distribution channel segment is foreseen to witness tremendous growth in the future. The increasing penetration of smartphones and the internet across the globe is a major factor fueling the market growth. Moreover, the rising popularity of the e-commerce sector for buying kitchen appliances among youngsters across the globe is anticipated to boost industry growth. Furthermore, the companies are offering their products on their own websites and e-commerce websites, which is accelerating the market growth.

North America accounted for the largest revenue share in 2021 owing to the strengthening economic climate, growing income levels regionally, and rapid urbanization across the region. Investments by key players in research & development and innovation and increasing willingness among consumers to spend on kitchen products are the major factors fueling the market growth in the region.

Outdoor Kitchen Market Report Highlights

North America is expected to register the largest revenue share of over 45.0% in 2021 owing to rising spending on outdoor spaces

The refrigeration units product segment is expected to register the fastest CAGR of 10.0% from 2022 to 2030 due to its increasing adoption in storing food and non-alcoholic and alcoholic beverages

The residential application segment held the largest revenue share in 2021 with over 60.0% due to rising home remodeling projects across the globe

The online distribution channel segment is expected to register the fastest CAGR of 9.4% from 2022 to 2030 owing to the rising usage and penetration of the mobile, internet, and e-commerce platforms across the globe

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