

Organic Chocolate Confectionery Market Size, Share & Trends Analysis Report By Type (Milk, Dark), By Product (Molded Bars, Chips & Bites), By Distribution Channel (Online, Super/Hypermarkets), And Segment Forecasts, 2021 - 2028

<https://marketpublishers.com/r/OF13CCD78A3BEN.html>

Date: June 2021

Pages: 185

Price: US\$ 3,950.00 (Single User License)

ID: OF13CCD78A3BEN

Abstracts

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Organic Chocolate Confectionery Market Growth & Trends

The global organic chocolate confectionery market size is expected to reach USD 1,397.6 million by 2028, registering a CAGR of 6.8% over the forecast period, according to a new report by Grand View Research, Inc. Increasing preference for organic food products is a major factor contributing to the growth of the market. Rapid consumerism and rising disposable income levels are bolstering the market growth. Furthermore, several market players have introduced strategies for branding their chocolate confectionery in novel ways, such as organic versions.

This has also resulted in the growing consumption of these items, especially dark chocolate. The supermarkets & hypermarkets segment accounted for the largest revenue share in 2020. A large number of consumers prefer buying organic chocolate confectioneries from hypermarkets & supermarkets due to the shopping experience offered by these stores. Physical verification of these items, as well as expert assistance, is a significant factor in the development of this distribution channel.

The milk chocolate segment accounted for the largest share of the global revenue in 2020. Milk chocolate bars are becoming increasingly common in cooking and baking. Milk chocolate is a popular ingredient in a variety of cakes, pastries, and confections. It

has a creamier texture and flavor than other chocolate varieties, thus, it is preferred over other chocolate varieties. The market is fragmented in nature, with the presence of a large number of global and regional players.

Organic Chocolate Confectionery Market Report Highlights

Europe is expected to register the fastest growth rate during forecast years

This growth is credited to the easy availability of artisanal chocolates and constant innovations with consistent product quality

The chips & bites segment is expected to register the fastest CAGR during forecast years

Supermarkets/hypermarkets platform held the largest market share in 2020 and will expand further at a steady CAGR from 2021 to 2028

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