

Ophthalmic Handheld Surgical Instruments Market Size, Share & Trends Analysis Report By Product (Forceps, Scissor, Chopper, Ophthalmic Knives, Cannula), By End-user, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Ophthalmic Handheld Surgical Instruments Market Growth & Trends

The global ophthalmic handheld surgical instruments market size is anticipated to reach USD 3.3 Billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 3.8% from 2022 to 2030. The rising prevalence of ocular disorders such as glaucoma, cataract, and refractive errors and increased adoption of advanced surgical instruments are the factors expected to drive the growth.

Increasing patient preference for treatment methods that provide long-term and immediate relief from symptoms is one of the primary factors driving the ophthalmic handheld surgical instruments market. In addition, the presence of several initiatives undertaken by the government and NGOs to conduct awareness programs and surgical outreach camps is anticipated to aid the market growth.

Rising preference for minimally invasive surgical options and rapid technological advancements are expected to replace traditional surgical techniques. Growing trends of ambulatory surgery centers and patient preference for a minimal hospital stay are the factors expected to boost the demand for advanced handheld surgical tools during the forecast period.

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Obsolete technologies due to high competition and shortage of ophthalmic surgeons globally are some of the factors anticipated to impede the ophthalmic handled surgical instruments market growth. The shortage of ophthalmic surgeons means longer wait times and thereby people choose alternative treatment methods over ocular surgeries.

Ophthalmic Handheld Surgical Instruments Market Report Highlights

Based on the product, forceps held a significant market share in 2021 owing to the wide usage of forceps during ophthalmic surgeries

Ophthalmic knives are expected to be gradually replaced by advanced laser cutting systems

Scissor and choppers segment are anticipated to register a lucrative CAGR during the forecast period

Hospitals segment captured the largest market share in 2021 and is expected to grow at a significant CAGR over the forecast period owing to the factors such as the large patient pool, and availability of technologically advanced instruments & skilled professionals

North America holds the largest market share as the U.S. is one of the majorsuppliers of ophthalmic handheld surgical instruments across the globe

Asia pacific is expected to grow at the speediest CAGR over the forecast period due to rising demand in countries such as China, India, and Japan



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