

Ophthalmic Handheld Surgical Instruments Market Size, Share & Trends Analysis Report By Product (Forceps, Scissor, Chopper, Ophthalmic Knives, Cannula), By End-user, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Ophthalmic Handheld Surgical Instruments Market Growth & Trends

The global ophthalmic handheld surgical instruments market size is anticipated to reach USD 3.3 Billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 3.8% from 2022 to 2030. The rising prevalence of ocular disorders such as glaucoma, cataract, and refractive errors and increased adoption of advanced surgical instruments are the factors expected to drive the growth.

Increasing patient preference for treatment methods that provide long-term and immediate relief from symptoms is one of the primary factors driving the ophthalmic handheld surgical instruments market. In addition, the presence of several initiatives undertaken by the government and NGOs to conduct awareness programs and surgical outreach camps is anticipated to aid the market growth.

Rising preference for minimally invasive surgical options and rapid technological advancements are expected to replace traditional surgical techniques. Growing trends of ambulatory surgery centers and patient preference for a minimal hospital stay are the factors expected to boost the demand for advanced handheld surgical tools during the forecast period.

Obsolete technologies due to high competition and shortage of ophthalmic surgeons globally are some of the factors anticipated to impede the ophthalmic handled surgical instruments market growth. The shortage of ophthalmic surgeons means longer wait times and thereby people choose alternative treatment methods over ocular surgeries.

Ophthalmic Handheld Surgical Instruments Market Report Highlights

Based on the product, forceps held a significant market share in 2021 owing to the wide usage of forceps during ophthalmic surgeries

Ophthalmic knives are expected to be gradually replaced by advanced laser cutting systems

Scissor and choppers segment are anticipated to register a lucrative CAGR during the forecast period

Hospitals segment captured the largest market share in 2021 and is expected to grow at a significant CAGR over the forecast period owing to the factors such as the large patient pool, and availability of technologically advanced instruments & skilled professionals

North America holds the largest market share as the U.S. is one of the major suppliers of ophthalmic handheld surgical instruments across the globe

Asia Pacific is expected to grow at the speediest CAGR over the forecast period due to rising demand in countries such as China, India, and Japan

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Product
 - 1.1.2. End-use
 - 1.1.3. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources
 - 1.3.4. Primary research
 - 1.3.5. Details of primary research
 - 1.3.5.1. Data for primary interviews in North America
 - 1.3.5.2. Data for primary interviews in Europe
 - 1.3.5.3. Data for primary interviews in Asia Pacific
 - 1.3.5.4. Data for primary interviews in Latin America
 - 1.3.5.5. Data for Primary interviews in MEA
- 1.4. Information or Data Analysis
 - 1.4.1. Data analysis models
- 1.5. Market Formulation & Validation
- 1.6. Model Details
 - 1.6.1. Commodity flow analysis (Model 1)
 - 1.6.1.1. Approach 1: Commodity flow approach
 - 1.6.2. Volume price analysis (Model 2)
 - 1.6.2.1. Approach 2: Volume price analysis
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
 - 1.9.1. Objective
 - 1.9.2. Objective

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook

CHAPTER 3. OPHTHALMIC HANDHELD SURGICAL INSTRUMENTS MARKET

VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Reimbursement framework
- 3.4. Market Dynamics
 - 3.4.1. Market driver analysis
 - 3.4.1.1. Rising prevalence of eye diseases
 - 3.4.1.2. Improving eye care infrastructure worldwide
 - 3.4.1.3. Favorable government policies promoting ocular surgeries
 - 3.4.2. Market restraint analysis
 - 3.4.2.1. Shortage of ophthalmic surgeons
 - 3.4.2.2. Availability of alternative treatment options
- 3.5. Ophthalmic Handheld Surgical Instruments Market Analysis Tools
 - 3.5.1. Industry Analysis - Porter's
 - 3.5.1.1. Supplier power
 - 3.5.1.2. Buyer power
 - 3.5.1.3. Substitution threat
 - 3.5.1.4. Threat of new entrant
 - 3.5.1.5. Competitive rivalry
 - 3.5.2. PESTEL analysis
 - 3.5.2.1. Political landscape
 - 3.5.2.2. Technological landscape
 - 3.5.2.3. Economic landscape
 - 3.5.3. Major deals & strategic alliances analysis
 - 3.5.4. Market entry strategies

CHAPTER 4. GLOBAL OPHTHALMIC HANDHELD SURGICAL INSTRUMENTS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1. Definitions and Scope
 - 4.1.1. Forceps
 - 4.1.2. Scissor
 - 4.1.3. Chopper
 - 4.1.4. Ophthalmic Knives
 - 4.1.5. Cannula

- 4.1.6. Others
- 4.2. Product Market Share, 2021 & 2030
- 4.3. Segment Dashboard
- 4.4. Global Ophthalmic Handheld Surgical Instruments Market by Product Outlook
- 4.5. Market Size & Forecasts and Trend Analyses, 2017 to 2030 for the following
 - 4.5.1. Forceps
 - 4.5.1.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 4.5.2. Scissor
 - 4.5.2.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 4.5.3. Chopper
 - 4.5.3.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 4.5.4. Ophthalmic Knives
 - 4.5.4.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 4.5.5. Cannula
 - 4.5.5.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 4.5.6. Others
 - 4.5.6.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)

CHAPTER 5. GLOBAL OPHTHALMIC HANDHELD SURGICAL INSTRUMENTS MARKET: END-USE ESTIMATES & TREND ANALYSIS

- 5.1. Definitions and Scope
 - 5.1.1. Hospitals
 - 5.1.2. Ophthalmic Clinics
 - 5.1.3. Others
- 5.2. End-Use Market Share, 2021 & 2030
- 5.3. Segment Dashboard
- 5.4. Global Ophthalmic Handheld Surgical Instruments Market by End-Use Outlook
- 5.5. Market Size & Forecasts and Trend Analyses, 2017 to 2030 for the following
 - 5.5.1. Hospitals
 - 5.5.1.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 5.5.2. Ophthalmic Clinics
 - 5.5.2.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 5.5.3. Others
 - 5.5.3.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)

CHAPTER 6. GLOBAL OPHTHALMIC HANDHELD SURGICAL INSTRUMENTS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 6.1. Regional Market Share Analysis, 2021 & 2030
- 6.2. Regional Market Dashboard
- 6.3. Global Regional Market Snapshot
- 6.4. Regional Market Share and Leading Players, 2021
 - 6.4.1. North America
 - 6.4.2. Europe
 - 6.4.3. Asia Pacific
 - 6.4.4. Latin America
 - 6.4.5. Middle East and Africa
- 6.5. SWOT Analysis, by Factor (Political & Legal, Economic and Technological)
 - 6.5.1. North America
 - 6.5.2. Europe
 - 6.5.3. Asia Pacific
 - 6.5.4. Latin America
 - 6.5.5. Middle East and Africa
- 6.6. Market Size, & Forecasts, Volume and Trend Analysis, 2021 to 2030:
- 6.7. North America
 - 6.7.1. U.S.
 - 6.7.1.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.7.2. Canada
 - 6.7.2.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
- 6.8. Europe
 - 6.8.1. U.K.
 - 6.8.1.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.8.2. Germany
 - 6.8.2.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.8.3. France
 - 6.8.3.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.8.4. Italy
 - 6.8.4.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.8.5. Spain
 - 6.8.5.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
- 6.9. Asia Pacific
 - 6.9.1. Japan
 - 6.9.1.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.9.2. China
 - 6.9.2.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.9.3. India
 - 6.9.3.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)

- 6.9.4. South Korea
 - 6.9.4.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
- 6.9.5. Thailand
 - 6.9.5.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
- 6.10. Latin America
 - 6.10.1. Brazil
 - 6.10.1.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.10.2. Mexico
 - 6.10.2.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.10.3. Argentina
 - 6.10.3.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
- 6.11. MEA
 - 6.11.1. South Africa
 - 6.11.1.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.11.2. Saudi Arabia
 - 6.11.2.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)
 - 6.11.3. UAE
 - 6.11.3.1. Market estimates and forecast, 2017 - 2030 (Revenue, USD Million)

CHAPTER 7. COMPETITIVE LANDSCAPE

- 7.1. Recent Developments & Impact Analysis, By Key Market Participants
- 7.2. Company/Competitive Categorization
 - 7.2.1. Innovators
 - 7.2.2. Market leaders
 - 7.2.3. Emerging players
- 7.3. Vendor Landscape
 - 7.3.1. List of key distributors and channel partners
 - 7.3.2. Key customers
 - 7.3.3. Key company market share analysis, 2021
- 7.4. Public Companies
 - 7.4.1. Company market position analysis (Revenue, geographic presence, product portfolio, key serviceable industries, key alliances)
 - 7.4.2. Company market share/ranking, by region
 - 7.4.3. Competitive dashboard analysis
 - 7.4.3.1. Market differentiators
 - 7.4.3.2. Synergy analysis: major deals and strategic alliances
- 7.5. Private Companies
 - 7.5.1. List of key emerging companies/technology disruptors/innovators

- 7.5.2. Funding outlook
- 7.5.3. Regional network map
- 7.5.4. Company market position analysis (geographic presence, product portfolio, key alliance, industry experience)
- 7.5.5. Supplier ranking
- 7.5.6. Key company profiled
- 7.5.7. BVI
 - 7.5.7.1. Company overview
 - 7.5.7.2. Financial performance
 - 7.5.7.3. Product benchmarking
 - 7.5.7.4. Strategic initiatives
- 7.5.8. Accutome Inc
 - 7.5.8.1. Company overview
 - 7.5.8.2. Financial performance
 - 7.5.8.3. Product benchmarking
 - 7.5.8.4. Strategic initiatives
- 7.5.9. Katena Products Inc
 - 7.5.9.1. Company overview
 - 7.5.9.2. Financial performance
 - 7.5.9.3. Product benchmarking
 - 7.5.9.4. Strategic initiatives
- 7.5.10. Haag-Streit Group
 - 7.5.10.1. Company overview
 - 7.5.10.2. Financial performance
 - 7.5.10.3. Product benchmarking
 - 7.5.10.4. Strategic Initiative
- 7.5.11. Appasamy Associates
 - 7.5.11.1. Company overview
 - 7.5.11.2. Financial performance
 - 7.5.11.3. Product benchmarking
 - 7.5.11.4. Strategic initiatives
- 7.5.12. Millennium Surgical Corp
 - 7.5.12.1. Company overview
 - 7.5.12.2. Financial performance
 - 7.5.12.3. Product benchmarking
 - 7.5.12.4. Strategic initiatives
- 7.5.13. ASICO, LLC.
 - 7.5.13.1. Company overview
 - 7.5.13.2. Financial performance

- 7.5.13.3. Product benchmarking
- 7.5.13.4. Strategic initiatives
- 7.5.14. Katalyst Surgical
 - 7.5.14.1. Company overview
 - 7.5.14.2. Financial performance
 - 7.5.14.3. Product benchmarking
 - 7.5.14.4. Strategic initiatives
- 7.5.15. INKA Surgical Instruments.
 - 7.5.15.1. Company overview
 - 7.5.15.2. Financial performance
 - 7.5.15.3. Product benchmarking
 - 7.5.15.4. Strategic initiatives
- 7.5.16. Surgical Holdings
 - 7.5.16.1. Company overview
 - 7.5.16.2. Financial performance
 - 7.5.16.3. Product benchmarking
 - 7.5.16.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 North America ophthalmic handheld surgical instruments market, by region, 2017 - 2030 (USD Million)

Table 3 North America ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 4 North America ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 5 U.S. ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 6 U.S. ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 7 Canada ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 8 Canada ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 9 Europe ophthalmic handheld surgical instruments market, by region, 2017 - 2030 (USD Million)

Table 10 Europe ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 11 Europe ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 12 Germany ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 13 Germany ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 14 U.K. ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 15 U.K. ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 16 France ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 17 France ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 18 Italy ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 19 Italy ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 20 Spain ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 21 Spain ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 22 Asia Pacific ophthalmic handheld surgical instruments market, by region, 2017 - 2030 (USD Million)

Table 23 Asia Pacific ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 24 Asia Pacific ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 25 China ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 26 China ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 27 India ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 28 India ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 29 Japan ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 30 Japan ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 31 Thailand ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 32 Thailand ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 33 South Korea ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 34 South Korea ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 35 Latin America ophthalmic handheld surgical instruments market, by region, 2017 - 2030 (USD Million)

Table 36 Latin America ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 37 Latin America ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 38 Brazil ophthalmic handheld surgical instruments market, by product, 2017 -

2030 (USD Million)

Table 39 Brazil ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 40 Mexico ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 41 Mexico ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 42 Argentina ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 43 Argentina ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 44 MEA ophthalmic handheld surgical instruments market, by region, 2017 - 2030 (USD Million)

Table 45 MEA ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 46 MEA ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 47 South Africa ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 48 South Africa ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 49 Saudi Arabia ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 50 Saudi Arabia ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

Table 51 UAE ophthalmic handheld surgical instruments market, by product, 2017 - 2030 (USD Million)

Table 52 UAE ophthalmic handheld surgical instruments market, by end-use, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Primary interviews in North America
- Fig. 5 Primary interviews in Europe
- Fig. 6 Primary interviews in APAC
- Fig. 7 Primary interviews in Latin America
- Fig. 8 Primary interviews in MEA
- Fig. 9 Market research approaches
- Fig. 10 Value-chain-based sizing & forecasting
- Fig. 11 QFD modeling for market share assessment
- Fig. 12 Market formulation & validation
- Fig. 13 Ophthalmic handheld surgical instruments market: market outlook
- Fig. 14 Ophthalmic handheld surgical instruments market competitive insights
- Fig. 15 Parent market outlook
- Fig. 16 Related/ancillary market outlook
- Fig. 17 Penetration and growth prospect mapping
- Fig. 18 Industry value chain analysis
- Fig. 19 Ophthalmic handheld surgical instruments market driver impact
- Fig. 20 Ophthalmic handheld surgical instruments market restraint impact
- Fig. 21 Ophthalmic handheld surgical instruments market strategic initiatives analysis
- Fig. 22 Ophthalmic handheld surgical instruments market: product movement analysis
- Fig. 23 Ophthalmic handheld surgical instruments market: product outlook and key takeaways
- Fig. 24 Forceps market estimates and forecast, 2017 - 2030
- Fig. 25 Scissors market estimates and forecast, 2017 - 2030
- Fig. 26 Choppers market estimates and forecast, 2017 - 2030
- Fig. 27 Ophthalmic knives market estimates and forecast, 2017 - 2030
- Fig. 28 Cannula market estimates and forecast, 2017 - 2030
- Fig. 29 Others market estimates and forecast, 2017 - 2030
- Fig. 30 Ophthalmic handheld surgical instruments market: end-use movement analysis
- Fig. 31 Ophthalmic handheld surgical instruments market: product outlook and key takeaways
- Fig. 32 Hospitals market estimates and forecast, 2017 - 2030
- Fig. 33 Ophthalmic Clinics market estimates and forecast, 2017 - 2030

- Fig. 34 Others market estimates and forecast, 2017 - 2030
- Fig. 35 Global ophthalmic handheld surgical instruments market: regional movement analysis
- Fig. 36 Global ophthalmic handheld surgical instruments market: regional outlook and key takeaways
- Fig. 37 Global ophthalmic handheld surgical instruments market share and leading players
- Fig. 38 North America market share and leading players
- Fig. 39 Europe market share and leading players
- Fig. 40 Asia Pacific market share and leading players
- Fig. 41 Latin America market share and leading players
- Fig. 42 Middle East & Africa market share and leading players
- Fig. 43 North America: SWOT
- Fig. 44 Europe SWOT
- Fig. 45 Asia Pacific SWOT
- Fig. 46 Latin America SWOT
- Fig. 47 MEA SWOT
- Fig. 48 North America, by country
- Fig. 49 North America
- Fig. 50 North America market estimates and forecast, 2017 - 2030
- Fig. 51 U.S.
- Fig. 52 U.S. market estimates and forecast, 2017 - 2030
- Fig. 53 Canada
- Fig. 54 Canada market estimates and forecast, 2017 - 2030
- Fig. 55 Europe
- Fig. 56 Europe market estimates and forecast, 2017 - 2030
- Fig. 57 UK
- Fig. 58 UK market estimates and forecast, 2017 - 2030
- Fig. 59 Germany
- Fig. 60 Germany market estimates and forecast, 2017 - 2030
- Fig. 61 France
- Fig. 62 France market estimates and forecast, 2017 - 2030
- Fig. 63 Italy
- Fig. 64 Italy market estimates and forecast, 2017 - 2030
- Fig. 65 Spain
- Fig. 66 Spain market estimates and forecast, 2017 - 2030
- Fig. 67 Asia Pacific
- Fig. 68 Asia Pacific market estimates and forecast, 2017 - 2030
- Fig. 69 China

Fig. 70 China market estimates and forecast, 2017 - 2030

Fig. 71 Japan

Fig. 72 Japan market estimates and forecast, 2017 - 2030

Fig. 73 India

Fig. 74 India market estimates and forecast, 2017 - 2030

Fig. 75 Thailand

Fig. 76 Thailand market estimates and forecast, 2017 - 2030

Fig. 77 South Korea

Fig. 78 South Korea market estimates and forecast, 2017 - 2030

Fig. 79 Latin America

Fig. 80 Latin America market estimates and forecast, 2017 - 2030

Fig. 81 Brazil

Fig. 82 Brazil market estimates and forecast, 2017 - 2030

Fig. 83 Mexico

Fig. 84 Mexico market estimates and forecast, 2017 - 2030

Fig. 85 Argentina

Fig. 86 Argentina market estimates and forecast, 2017 - 2030

Fig. 87 Middle East and Africa

Fig. 88 Middle East and Africa market estimates and forecast, 2017 - 2030

Fig. 89 South Africa

Fig. 90 South Africa market estimates and forecast, 2017 - 2030

Fig. 91 Saudi Arabia

Fig. 92 Saudi Arabia market estimates and forecast, 2017 - 2030

Fig. 93 UAE

Fig. 94 UAE market estimates and forecast, 2017 - 2030

Fig. 95 Participant categorization - ophthalmic handheld surgical instruments market

Fig. 96 Market share of key market players- ophthalmic handheld surgical instruments market

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