

Oleyl Alcohol Market Size, Share & Trends Analysis Report By Source (Beef Oil, Fish Oil, Olive Oil), By Application (Cosmetics & Personal Care, Surfactants, Textile), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Oleyl Alcohol Market Growth & Trends

The global oleyl alcohol market size is expected to reach USD 1.07 billion by 2030, as per the new report by Grand View Research, Inc., expanding at a CAGR of 5.4% from 2022 to 2030. The growth is majorly attributed to the rising demand from end-use industries such as pharmaceutical, textile, food & beverage, personal care, and automotive.

Oleyl alcohol is used as a softener in the processing of fabrics in the textile sector. It helps in improving the texture of the fabric and thus enhancing the overall aesthetics of textiles. It is also used as a lubricating additive in lube oil and grease across the automotive industry worldwide. The increasing product consumption in different applications is anticipated to boost the growth over the forecast period.

Asia Pacific dominated the market in terms of consumption as well as production. The region has a presence of key manufacturing countries accounting for a large market share including India, China, Thailand, Singapore, Malaysia, and Indonesia. Furthermore, the rising population and broad consumer base in the above-mentioned countries are likely to positively influence the product demand in the coming years.

The oleyl alcohol industry is partially fragmented with several players present across all regions. The raw material distributors and manufacturers are witnessing a spike in lucrative opportunities to offer uniform and superior quality oleyl alcohol via a systematic supply chain network. Increased availability of raw materials in China, Malaysia, and Indonesia has influenced numerous manufacturers to shift their base from Europe and North America to invest in Asia Pacific.

Oleyl Alcohol Market Report Highlights

The fish oil source segment dominated the market with a revenue share of more than 30.0% in 2021 on the account of growing usage in the food and pharmaceutical industries as it helps in reducing body pain, swelling, and blood clotting

The cosmetics and personal care application segment held the largest revenue share of over 25.0% in 2021 owing to the rising usage of oleyl alcohol as an emulsifier, emollient, pigment suspending agent, and stabilizer during the product formulation process

Asia Pacific dominated the global market with a revenue share of over 40.0% in 2021. This high rate is because of the increasing population, along with rising concerns regarding the consumers' health

Multinational corporations across the region have established a supply chain comprising in-house supply channels or third-party distributors. Furthermore, companies having a direct agreement with the manufacturers are supplied with the products without any type of mediator

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