

# **Oil And Gas Security And Service Market Size, Share & Trends Analysis Report By Component (Solution, Services), By Security (Physical Security, Network Security), By Services, By Operation, By Application, By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

This report can be delivered to the clients within 4 Business Days

### **Market Size & Trends**

The global oil and gas security and service market size was estimated at USD 25.51 billion in 2023 and is expected to expand at a CAGR of 5.4% from 2024 to 2030. Various factors such as technologies and security threats, rising regulatory compliance, Growing adoption of advanced technologies, and focus on operational safety are driving the growth of the market. The oil and gas industry is a target for various security threats, including terrorism, piracy, theft, and sabotage. As these threats become more advanced, oil and gas companies are investing more in security measures to protect their assets and personnel.

The surge in the use of cloud technologies in the oil and gas sector has increased its exposure to cyber threats. Historically, industry has managed to protect data and ensure privacy by segregating networks and bolstering outer defenses. However, the introduction of cloud computing presents both a challenge and an opportunity for the sector to enhance and renew its security measures through the adoption of cyber security practices. One of the hurdles is that many firms lack the necessary expertise, funds, and in-house servers, pushing them toward cloud solutions for better data security.

Stringent government regulations and policies concerning energy security and environmental preservation require the oil and gas industry to implement robust security measures. Furthermore, the growing adoption of advanced technology like surveillance, access control, and intrusion detection systems is driving the market growth. Companies are proactively pouring resources into security solutions to mitigate risk and protect essential infrastructure. Additionally, the development of new exploration and production opportunities, especially in offshore and hard-to-reach areas, has created a need for specialized security services to address distinct challenges. These factors collectively are driving the growth and development of the security and services market in the oil and gas sector.

## Global Oil And Gas Security And Service Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2017 to 2030. For this study, Grand View Research has segmented the global oil and gas security and service market report based on component, security, services, operation, application, and region.

### Component Outlook (Revenue, USD Billion, 2017 - 2030)

Solution

Services

### Security Outlook (Revenue, USD Billion, 2017 - 2030)

Physical Security

Network Security

### Services Outlook (Revenue, USD Billion, 2017 - 2030)

Risk Management Services

System Design, Integration, and Consulting

Managed Services

## Operation Outlook (Revenue, USD Billion, 2017 - 2030)

Upstream

Midstream

Downstream

## Application Outlook (Revenue, USD Billion, 2017 - 2030)

Exploring and Drilling

Transportation

Pipelines

Distribution and Retail Services

Others

## Regional Outlook (Revenue, USD Billion, 2017 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Asia Pacific

China

India

Japan

Australia

South Korea

Latin America

Brazil

MEA

UAE

South Africa

KSA

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