

Ocular Trauma Devices Market Size, Share & Trends Analysis Report By Device Type (Implants, Instruments, Disposables), By Indication (Blunt Trauma, Chemical Trauma, Sharp Trauma), By End-Use, By Region, and Segment Forecasts, 2022 - 2030

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Abstracts

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Ocular Trauma Devices Market Growth & Trends

The global ocular trauma devices market size is expected to reach USD 6.56 billion by 2030, registering a CAGR of 7.2% from 2022 to 2030, according to a new report by Grand View Research, Inc. Ocular trauma is sometimes referred to as non-penetrating trauma or blunt force trauma to the eye area. Combinations of forces, including acceleration and deceleration, shearing, and crushing pressure can result in ocular trauma. Ocular trauma can cause damage to the eye, the eyelid, and the surrounding bones resulting in blunt eye injuries such as globe exploding, retinal separation, hyphemia, frontal eye hemorrhage, retrobulbar hemorrhage, fracture of the orbit, accidental glaucoma, vitreous bleeding, corneal injuries, and cataract. According to a report by the vision center, around 95% of ocular trauma occurs in men under the age of 30, often caused by interpersonal violence.

Healthcare delivery was severely damaged due to the COVID-19 pandemic. Despite an overwhelming number of COVID-19 cases, ophthalmic clinics witnessed a sharp reduction in outpatient visits and operations, and hospitals lost a large amount of revenue in the initial stage of the pandemic. The COVID-19 pandemic had a negative effect on the sales of ocular devices such as contact lenses, implants, and ocular instruments. Ophthalmic clinics stayed closed throughout the lockdown period since

ophthalmologists and healthcare professionals faced the biggest risk of spreading the virus. As a result, there was a decrease in the demand for ocular care products. However, the market is expected to regain its pre-pandemic position in the coming years due to the relaxation of regulations at present and the considerable economic recovery.

Several organizations along with ophthalmologists have launched campaigns and initiatives to increase awareness about ocular care and eye health among the general public. These organizations provide seminars, tutorials, and workshops that teach technicians how to utilize different pieces of ophthalmic equipment. Such programs aid in raising awareness of eye conditions and the availability of diagnostic tools.

Ocular Trauma Devices Market Report Highlights

Based on device type, the implants segment accounted for the largest market share of 45.0% in 2021 and is expected to witness the fastest growth with a CAGR of 8.0% over the forecast period from 2022 to 2030 pertaining to the rising incidence of diabetic retinopathy due to growing prevalence of diabetes and adoption of a sedentary lifestyle

Based on the indication, the blunt trauma segment dominated the market with a revenue share of 47.5% in 2021. The increase in the elderly population will fuel the expansion of the segment. Combinations of forces, including acceleration and deceleration, shearing, and crushing pressure can result in blunt trauma.

On the other hand, the sharp trauma segment is expected to witness the fastest CAGR of 8.7% during the forecast period owing to the increasing number of cases of sharp object eye injuries in the workplace.

Based on end-use, the hospital segment accounted for a market share of 50.2% in 2021, owing to the rising adoption of advanced ophthalmic technology in hospitals and the availability of affordable and efficient treatment options

The ophthalmic clinics segment is expected to witness the fastest CAGR of 7.9% during the forecast period from 2022 to 2030 due to the increasing need for eye care services in outlying locations

North America accounted for the largest revenue share of 43.8% in 2021 attributed to the rise in the elderly population, increased incidence of eye-related

problems, and growing healthcare costs. Asia Pacific is anticipated to witness a rapid CAGR of 9.6% over the forecast period owing to a significant rise in the number of elderly people in the region. Developing nations such as China and India are predicted to have the highest development in this region.

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